

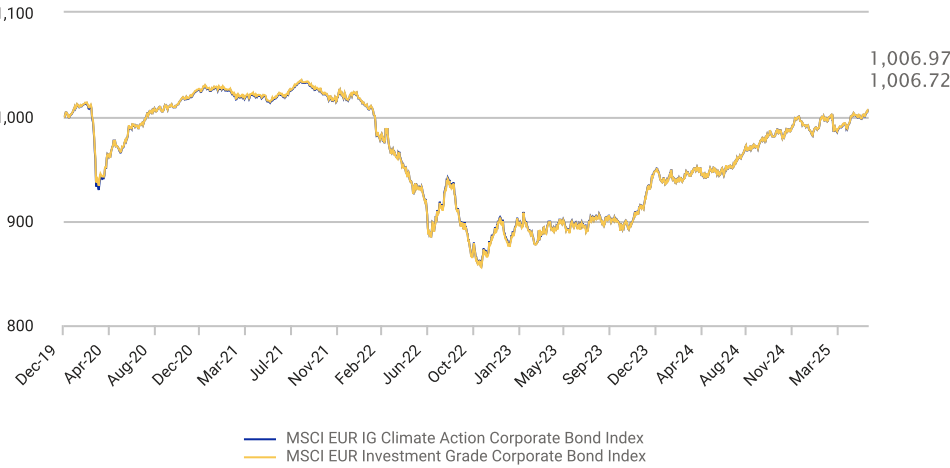


MSCI EUR IG Climate Action Corporate Bond Index

The MSCI Climate Action Indexes (the  Indexes ) are designed to represent the performance of companies that have been assessed to have favorable characteristics relative to their sector peers in terms of their positioning and actions relative to a climate transition.

Cumulative Index Performance

EUR Returns Dec 2019 - May 2025



Annual Performance(%)

Year	MSCI EUR IG Climate Action Corporate Bond Index	MSCI EUR Investment Grade Corporate Bond Index
2024	4.63	4.67
2023	8.13	8.23
2022	-13.66	-13.80
2021	-1.14	-1.17
2020	2.67	2.73

Index Performance

EUR returns (%) May 30, 2025

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN (%)			
					3 Years	5 Years	10 Years	Since Dec 31, 2019
MSCI EUR IG Climate Action Corporate Bond Index	0.54	0.49	6.54	1.55	2.77	0.59	0.00	0.12
MSCI EUR Investment Grade Corporate Bond Index	0.53	0.50	6.56	1.57	2.80	0.58	1.06	0.13

Index Risk and Return Characteristics

EUR returns (%) May 30, 2025

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	Since Dec 31, 2019	3 Years	5 Years	Since Dec 31, 2019		
MSCI EUR IG Climate Action Corporate Bond Index	0.19	40.62	6.08	5.27	6.07	0.46	0.11	0.02	17.25	2021-08-05 – 2022-10-21
MSCI EUR Investment Grade Corporate Bond Index	-	24.13	6.05	5.26	5.99	0.46	0.11	0.02	17.38	2021-08-05 – 2022-10-21

\*Over rebalance of last 12 months

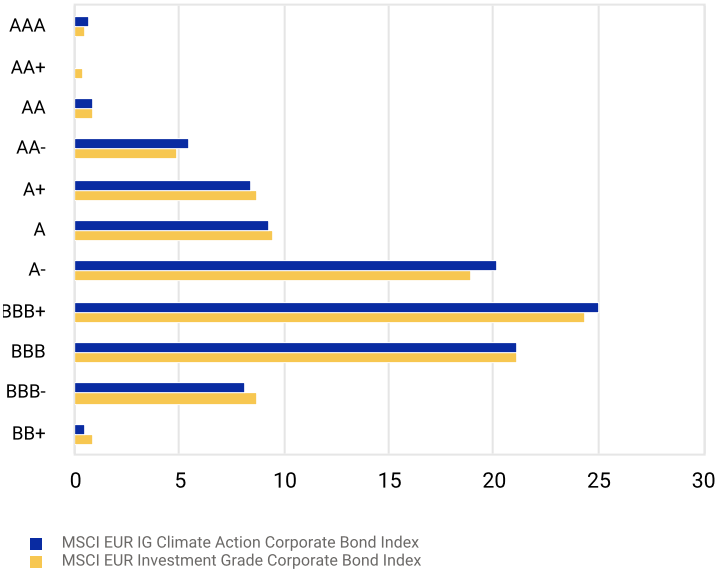
MSCI EUR IG Climate Action Corporate Bond Index was launched on October 18, 2023.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	715	352	632,719	1.87	98.88	2.46	1.83	0.04	68	BBB+
3-5 Years	653	343	562,821	2.41	98.28	2.83	3.56	0.15	87	BBB+
5-7 Years	491	277	428,808	2.66	97.24	3.17	5.08	0.31	102	BBB+
7-10 Years	458	219	406,348	3.26	97.99	3.46	6.57	0.54	110	BBB+
10-20 Years	217	115	193,891	3.30	94.34	3.81	9.38	1.15	115	A-
20+ Years	56	36	44,964	3.03	92.26	3.61	6.65	1.09	127	BBB+
Aggregate	2,590	520	2,269,548	2.55	97.72	3.00	4.46	0.32	100	BBB+

\* Par Weighted  
\*\* Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

	MSCI EUR IG Climate Action Corporate Bond Index	MSCI EUR Investment Grade Corporate Bond Index
ESG score	7.48	7.30
Environmental Pillar Score	7.27	6.89
Fossil Fuel Reserves (%)	1.82	4.38
WACI (Scope 1+2)*	73.13	87.49
WACI (Scope 1+2+3)*	545.18	668.10
Green Revenues (%)	5.92	5.53
Green Bonds (%)	9.15	8.54
Social Pillar Score	4.95	4.91
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.00	0.66
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.04	6.05

\*(t CO2e/\$M Sales)

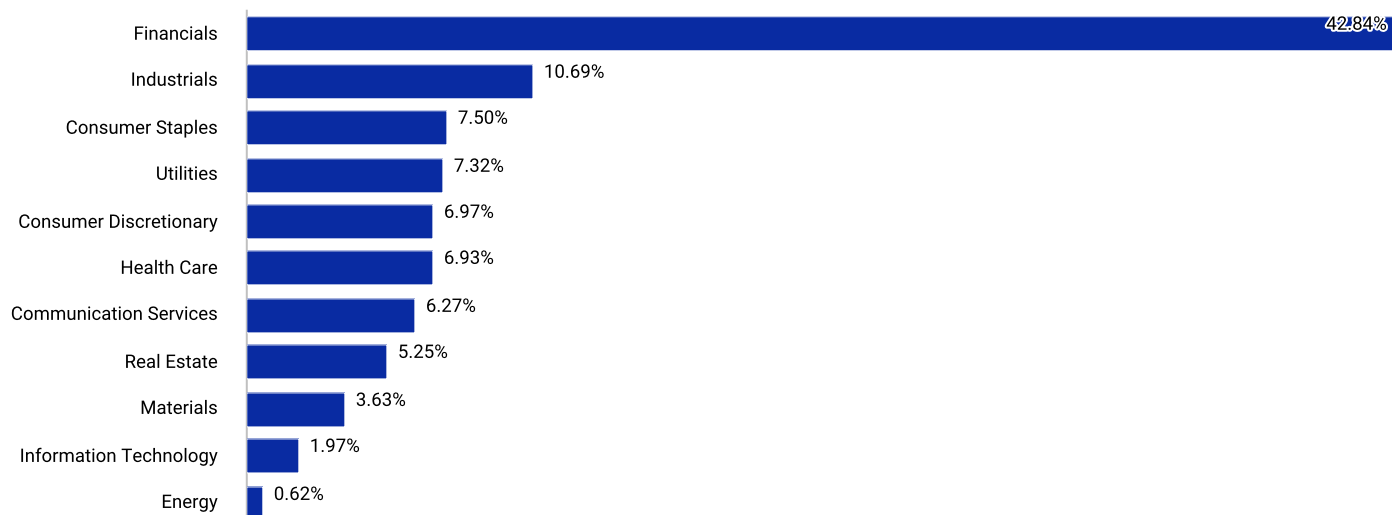
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
UBSG 7.75 2029	CH1214797172	EUR	Financials	Switzerland	A-	0.17	0.13
ABI 2 2028	BE6285455497	EUR	Consumer Staples	Belgium	A-	0.15	0.11
ABI 2.75 2036	BE6285457519	EUR	Consumer Staples	Belgium	A-	0.13	0.10
VOWG 1.875 2027	XS1586555945	EUR	Consumer Discretionary	Netherlands	BBB+	0.12	0.09
JPM 1.963 2030	XS2461234622	EUR	Financials	USA	A	0.12	0.09

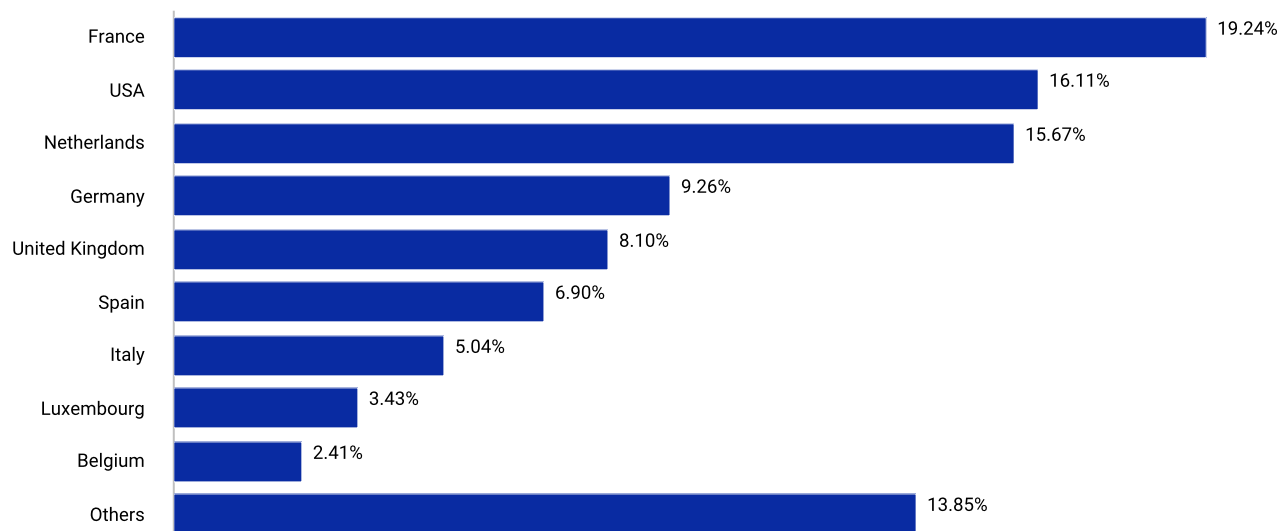
## Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
BNP PARIBAS SA	2.12	1.59	Financials
ING GROEP NV	1.52	1.20	Financials
SOCIETE GENERALE SA	1.50	1.13	Financials
CREDIT AGRICOLE SA	1.50	1.13	Financials
BANCO SANTANDER SA	1.42	1.06	Financials







## Sector Weights



## Country Weights



## Index Framework

Companies from the underlying parent index (the   Parent Index  ) are assessed relative to their sector peers based on their emissions intensity, emissions reduction commitments, climate risk management and revenue from greener businesses. The Indexes use this assessment to select the top 75% of the companies from each GICS   sector in the Parent Index. Overall, the Index targets a coverage of 75% of the companies per sector from the Parent Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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