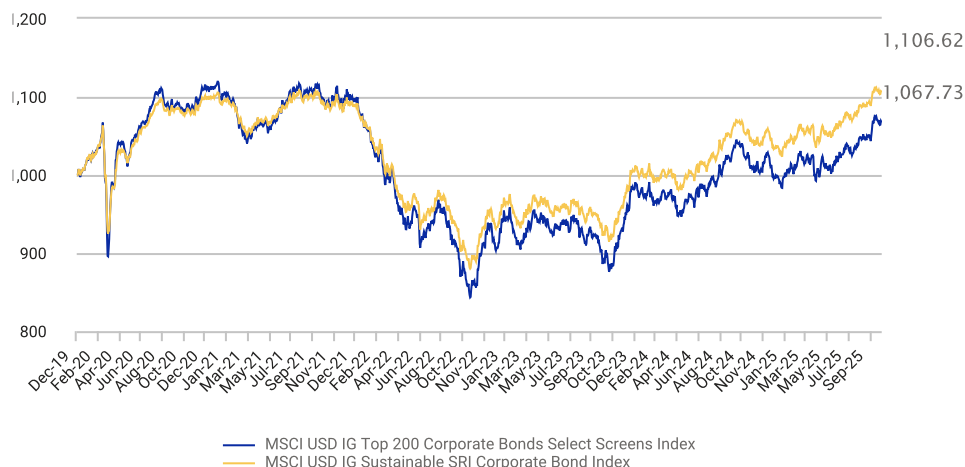


MSCI USD IG Top 200 Corporate Bonds Select Screens Index

The MSCI USD IG Sustainable SRI Top 200 Select Corporate Bond Index aims to represent the performance of a strategy that seeks systematic integration of environmental, social and governance (ESG) norms while selecting 200 bonds from the MSCI USD IG Sustainable SRI Corporate Bond Index.

Cumulative Index Performance

USD Returns Dec 2019 - Sep 2025



Annual Performance(%)

Year	MSCI USD IG Top 200 Corporate Bonds Select Screens Index	MSCI USD IG Sustainable SRI Corporate Bond Index
2024	1.04	2.59
2023	8.98	8.19
2022	-17.58	-14.49
2021	-1.78	-1.26
2020	11.94	10.56

Index Performance

USD returns (%) September 30, 2025

Index	ANNUALIZED RETURN (%)							Since Dec 31, 2019
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	
MSCI USD IG Top 200 Corporate Bonds Select Screens Index	1.95	2.77	3.04	7.01	7.03	-0.27	0.00	1.14
MSCI USD IG Sustainable SRI Corporate Bond Index	1.39	2.48	3.90	6.82	7.03	0.50	0.00	1.77

Index Risk and Return Characteristics

USD returns (%) September 30, 2025

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	Since Dec 31, 2019	3 Years	5 Years	Since Dec 31, 2019		
MSCI USD IG Top 200 Corporate Bonds Select Screens Index	1.96	30.17	8.45	8.99	9.12	0.83	-0.03	0.13	24.68	2021-01-01 – 2022-10-21
MSCI USD IG Sustainable SRI Corporate Bond Index	-	24.99	6.69	7.12	7.61	1.05	0.07	0.23	20.61	2021-08-02 – 2022-10-21

*Over rebalance of last 12 months

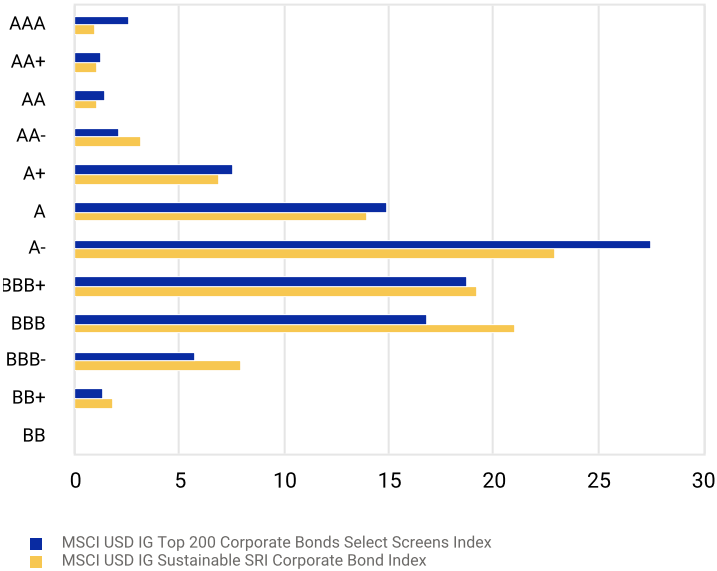
The MSCI USD IG Top 200 Corporate Bonds Select Screens Index was launched on December 1, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	22	20	40,969	3.60	99.56	4.05	1.71	0.03	37	A-
3-5 Years	30	28	66,754	3.88	98.65	4.25	3.14	0.12	53	A-
5-7 Years	25	22	55,210	3.40	94.55	4.50	4.79	0.29	64	A-
7-10 Years	34	31	81,755	5.41	103.72	4.85	6.20	0.49	81	A-
10-20 Years	18	17	41,466	5.35	99.90	5.32	8.79	1.06	97	BBB+
20+ Years	71	52	160,947	4.25	81.71	5.62	13.79	2.85	83	A-
Aggregate	200	100	447,098	4.32	92.28	4.96	8.14	1.27	80	A-

* Par Weighted
** Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

	MSCI USD IG Top 200 Corporate Bonds Select Screens Index	MSCI USD IG Sustainable SRI Corporate Bond Index
ESG score	6.84	7.00
Environmental Pillar Score	6.87	6.43
Fossil Fuel Reserves (%)	0.00	0.00
WACI (Scope 1+2)*	35.54	80.99
WACI (Scope 1+2+3)*	330.83	546.81
Green Revenues (%)	2.35	3.30
Green Bonds (%)	0.51	0.83
Social Pillar Score	4.81	4.95
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.00	0.00
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	5.65	5.92

*(t CO2e/\$M Sales)

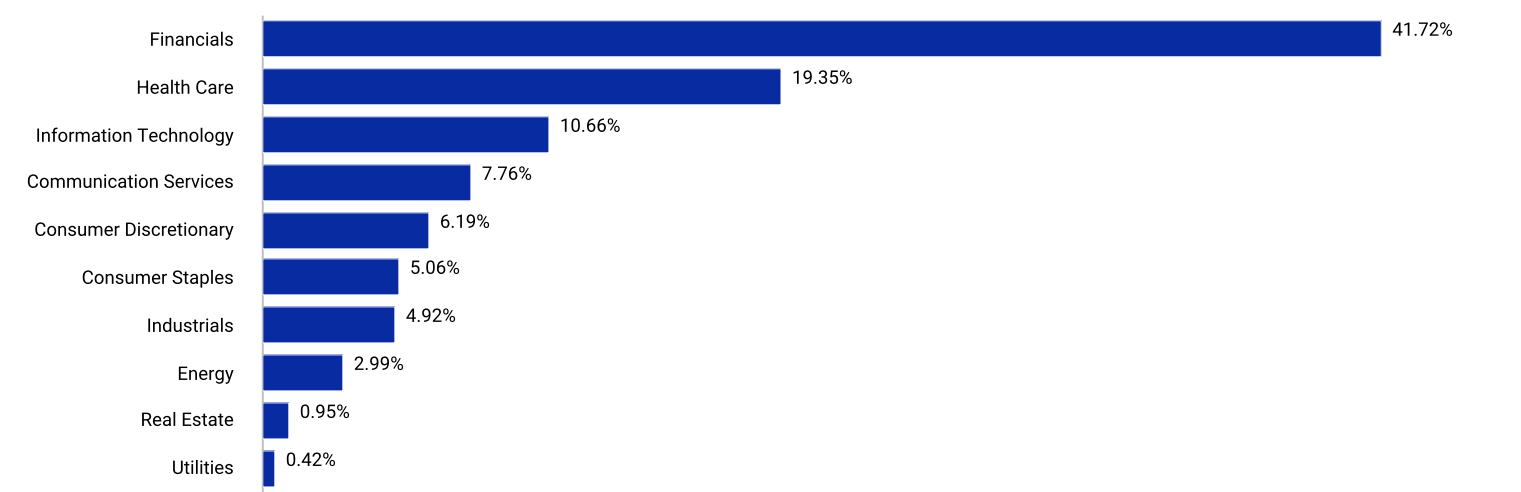
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
CVS 5.05 2048	US126650CZ11	USD	Health Care	USA	BBB-	1.59	0.11
GS 6.75 2037	US38141GFD16	USD	Financials	USA	BBB	1.42	0.10
BAC 3.419 2028	US06051GHD43	USD	Financials	USA	A-	1.33	0.10
PFE 5.3 2053	US716973AG71	USD	Health Care	Singapore	A	1.32	0.10
ABBV 3.2 2029	US00287YBX67	USD	Health Care	USA	A-	1.19	0.09

Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
CVS HEALTH CORP	2.64	0.83	Health Care
PFIZER INVESTMENT ENTERPRISES PTE LTD	2.47	0.41	Health Care
GOLDMAN SACHS GROUP INC	2.36	1.83	Financials
BANK OF AMERICA CORP	2.33	2.59	Financials
AT&T INC	2.32	1.26	Communication Services

Sector Weights



Country Weights



MSCI USD IG Top 200 Corporate Bonds Select Screens Index

Constituents as of September 30, 2025

Issuer Name	Coupon (%)	Maturity Date	Weight (%)
CVS HEALTH CORP	5.05	25 Mar, 2048	1.63
GOLDMAN SACHS GROUP INC	6.75	01 Oct, 2037	1.41
BANK OF AMERICA CORP	3.42	20 Dec, 2028	1.32
PFIZER INVESTMENT ENTERPRISES PTE LTD	5.30	19 May, 2053	1.31
AT&T INC	3.50	15 Sep, 2053	1.18
ABBVIE INC	3.20	21 Nov, 2029	1.18
AT&T INC	3.55	15 Sep, 2055	1.18
WELLS FARGO & CO	5.01	04 Apr, 2051	1.17
PFIZER INVESTMENT ENTERPRISES PTE LTD	4.75	19 May, 2033	1.14
ABBVIE INC	4.25	21 Nov, 2049	1.10
CVS HEALTH CORP	4.78	25 Mar, 2038	1.07
JPMORGAN CHASE & CO	5.35	01 Jun, 2034	1.06
JPMORGAN CHASE & CO	4.91	25 Jul, 2033	1.03
BANK OF AMERICA CORP	4.08	20 Mar, 2051	1.02
AMGEN INC	5.25	02 Mar, 2033	1.01
WELLS FARGO & CO	5.56	25 Jul, 2034	1.00
AMGEN INC	5.65	02 Mar, 2053	0.97
MICROSOFT CORP	2.92	17 Mar, 2052	0.96
GOLDMAN SACHS GROUP INC	1.95	21 Oct, 2027	0.93
VERIZON COMMUNICATIONS INC	2.35	15 Mar, 2032	0.91
CITIGROUP INC	4.41	31 Mar, 2031	0.91
MICROSOFT CORP	2.52	01 Jun, 2050	0.89
CITIGROUP INC	4.45	29 Sep, 2027	0.88
CIGNA GROUP	4.38	15 Oct, 2028	0.86
APPLE INC	4.65	23 Feb, 2046	0.84
AERCAP IRELAND CAPITAL DAC	3.30	30 Jan, 2032	0.82
AERCAP IRELAND CAPITAL DAC	3.00	29 Oct, 2028	0.81
COMCAST CORP	2.94	01 Nov, 2056	0.80
CHARTER COMMUNICATIONS OPERATING LLC	6.48	23 Oct, 2045	0.79
AMAZON.COM INC	3.15	22 Aug, 2027	0.77
VERIZON COMMUNICATIONS INC	3.55	22 Mar, 2051	0.75
UBS GROUP AG	6.54	12 Aug, 2033	0.74
HOME DEPOT INC	5.88	16 Dec, 2036	0.74
MORGAN STANLEY	2.70	22 Jan, 2031	0.73
ORACLE CORP	3.60	01 Apr, 2050	0.72
INTERNATIONAL BUSINESS MACHINES CORP	3.50	15 May, 2029	0.72
BRISTOL-MYERS SQUIBB CO	4.25	26 Oct, 2049	0.71
VISA INC	4.30	14 Dec, 2045	0.70
COMCAST CORP	2.89	01 Nov, 2051	0.69
MORGAN STANLEY	2.24	21 Jul, 2032	0.69
PFIZER INC	7.20	15 Mar, 2039	0.69

Issuer Name	Coupon (%)	Maturity Date	Weight (%)
UBS GROUP AG	3.09	14 May, 2032	0.68
BROADCOM INC	3.47	15 Apr, 2034	0.67
HSBC HOLDINGS PLC	3.97	22 May, 2030	0.67
AMAZON.COM INC	4.05	22 Aug, 2047	0.66
FISERV INC	3.50	01 Jul, 2029	0.65
BROADCOM INC	3.14	15 Nov, 2035	0.63
UNITEDHEALTH GROUP INC	5.63	15 Jul, 2054	0.62
BRISTOL-MYERS SQUIBB CO	5.55	22 Feb, 2054	0.61
HSBC HOLDINGS PLC	2.80	24 May, 2032	0.61
CIGNA GROUP	4.90	15 Dec, 2048	0.61
CITIBANK NA	5.80	29 Sep, 2028	0.60
HCA INC	3.50	01 Sep, 2030	0.59
PNC FINANCIAL SERVICES GROUP INC	5.58	12 Jun, 2029	0.58
PNC FINANCIAL SERVICES GROUP INC	6.88	20 Oct, 2034	0.58
CITIBANK NA	4.91	29 May, 2030	0.58
CISCO SYSTEMS INC	4.95	26 Feb, 2031	0.58
CISCO SYSTEMS INC	5.05	26 Feb, 2034	0.58
INTERNATIONAL BUSINESS MACHINES CORP	4.25	15 May, 2049	0.56
ENBRIDGE INC	5.70	08 Mar, 2033	0.55
ORACLE CORP	3.85	01 Apr, 2060	0.55
SUMITOMO MITSUI FINANCIAL GROUP INC	3.04	16 Jul, 2029	0.53
BNP PARIBAS SA	5.79	13 Jan, 2033	0.53
KRAFT HEINZ FOODS CO	4.38	01 Jun, 2046	0.52
WALT DISNEY CO	2.65	13 Jan, 2031	0.52
INTEL CORP	5.20	10 Feb, 2033	0.51
CHARTER COMMUNICATIONS OPERATING LLC	4.80	01 Mar, 2050	0.51
KROGER CO	5.00	15 Sep, 2034	0.51
BANCO SANTANDER SA	6.92	08 Aug, 2033	0.50
GILEAD SCIENCES INC	4.75	01 Mar, 2046	0.47
US BANCORP	5.68	23 Jan, 2035	0.47
LLOYDS BANKING GROUP PLC	5.68	05 Jan, 2035	0.47
TRUIST FINANCIAL CORP	5.71	24 Jan, 2035	0.47
KROGER CO	5.50	15 Sep, 2054	0.47
WALT DISNEY CO	3.60	13 Jan, 2051	0.47
BARCLAYS PLC	5.79	25 Feb, 2036	0.47
BARCLAYS PLC	5.33	10 Sep, 2035	0.46
MARSH & MCLENNAN COMPANIES INC	5.00	15 Mar, 2035	0.46
BNP PARIBAS SA	2.87	19 Apr, 2032	0.46
ROYAL BANK OF CANADA	4.65	18 Oct, 2030	0.46
STANDARD CHARTERED PLC	5.70	26 Mar, 2044	0.46
STANDARD CHARTERED PLC	5.40	12 Aug, 2036	0.45
TORONTO-DOMINION BANK	4.46	08 Jun, 2032	0.45
US BANCORP	4.84	01 Feb, 2034	0.45

Issuer Name	Coupon (%)	Maturity Date	Weight (%)
QUALCOMM INC	3.25	20 May, 2027	0.45
INTEL CORP	4.75	25 Mar, 2050	0.44
ONEOK INC	6.63	01 Sep, 2053	0.43
CAPITAL ONE FINANCIAL CORP	6.38	08 Jun, 2034	0.43
APPLE INC	2.65	08 Feb, 2051	0.43
SUMITOMO MITSUI FINANCIAL GROUP INC	1.90	17 Sep, 2028	0.42
TRUIST FINANCIAL CORP	5.87	08 Jun, 2034	0.42
UNITEDHEALTH GROUP INC	5.05	15 Apr, 2053	0.42
ROYAL BANK OF CANADA	5.15	04 Feb, 2031	0.42
HCA INC	5.25	15 Jun, 2049	0.41
CREDIT AGRICOLE SA	5.86	09 Jan, 2036	0.41
DELL INTERNATIONAL LLC	5.30	01 Oct, 2029	0.41
CAPITAL ONE FINANCIAL CORP	6.18	30 Jan, 2036	0.41
CREDIT AGRICOLE SA	5.22	27 May, 2031	0.41
HOME DEPOT INC	4.95	25 Jun, 2034	0.40
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	8.50	18 Jan, 2031	0.40
NATWEST GROUP PLC	4.89	18 May, 2029	0.40
NATWEST GROUP PLC	5.08	27 Jan, 2030	0.40
COCA-COLA CO	2.25	05 Jan, 2032	0.40
AMERICAN EXPRESS CO	4.92	20 Jul, 2033	0.40
BANCO SANTANDER SA	5.29	18 Aug, 2027	0.40
WALMART INC	1.80	22 Sep, 2031	0.40
NESTLE HOLDINGS INC	4.00	24 Sep, 2048	0.40
DEUTSCHE BANK AG (NEW YORK BRANCH)	2.31	16 Nov, 2027	0.39
DELL INTERNATIONAL LLC	4.90	01 Oct, 2026	0.39
ROCHE HOLDINGS INC	2.08	13 Dec, 2031	0.39
PFIZER INC	3.45	15 Mar, 2029	0.39
LLOYDS BANKING GROUP PLC	3.57	07 Nov, 2028	0.39
AMERICAN EXPRESS CO	2.55	04 Mar, 2027	0.39
DEUTSCHE BANK AG (NEW YORK BRANCH)	4.95	04 Aug, 2031	0.38
MPLX LP	5.50	01 Jun, 2034	0.38
MITSUBISHI UFJ FINANCIAL GROUP INC	3.19	18 Jul, 2029	0.38
JOHNSON & JOHNSON	3.70	01 Mar, 2046	0.38
UNITED PARCEL SERVICE INC	6.20	15 Jan, 2038	0.37
FISERV INC	4.40	01 Jul, 2049	0.37
SOCIETE GENERALE SA	6.69	10 Jan, 2034	0.37
BANK OF NEW YORK MELLON CORP	5.83	25 Oct, 2033	0.37
MCDONALD'S CORP	4.88	09 Dec, 2045	0.37
AMERICAN TOWER CORP	3.80	15 Aug, 2029	0.36
BPCE SA	6.29	14 Jan, 2036	0.36
MPLX LP	4.50	15 Apr, 2038	0.36
MERCK & CO INC	3.70	10 Feb, 2045	0.36
ONEOK INC	5.05	01 Nov, 2034	0.36

Issuer Name	Coupon (%)	Maturity Date	Weight (%)
ELEVANCE HEALTH INC	3.65	01 Dec, 2027	0.36
ING GROEP NV	5.55	19 Mar, 2035	0.36
MITSUBISHI UFJ FINANCIAL GROUP INC	2.31	20 Jul, 2032	0.36
GENERAL MOTORS FINANCIAL COMPANY INC	6.10	07 Jan, 2034	0.35
ING GROEP NV	5.33	19 Mar, 2030	0.35
GENERAL MOTORS FINANCIAL COMPANY INC	5.80	07 Jan, 2029	0.35
WASTE MANAGEMENT INC	4.95	15 Mar, 2035	0.35
JOHNSON & JOHNSON	1.30	01 Sep, 2030	0.35
JOHN DEERE CAPITAL CORP	4.95	14 Jul, 2028	0.35
LOWE'S COMPANIES INC	5.63	15 Apr, 2053	0.34
GILEAD SCIENCES INC	4.15	01 Mar, 2047	0.34
MARSH & MCLENNAN COMPANIES INC	5.40	15 Mar, 2055	0.34
KRAFT HEINZ FOODS CO	5.20	15 Jul, 2045	0.33
PEPSICO INC	3.00	15 Oct, 2027	0.33
BPCE SA	5.94	30 May, 2035	0.33
CHARLES SCHWAB CORP	2.45	03 Mar, 2027	0.33
MASTERCARD INC	3.35	26 Mar, 2030	0.33
CHARLES SCHWAB CORP	6.14	24 Aug, 2034	0.33
MIZUHO FINANCIAL GROUP INC	5.78	06 Jul, 2029	0.33
PROCTER & GAMBLE CO	3.00	25 Mar, 2030	0.32
PEPSICO INC	2.75	19 Mar, 2030	0.32
WALMART INC	4.05	29 Jun, 2048	0.32
ELI LILLY AND CO	5.00	09 Feb, 2054	0.32
ENBRIDGE INC	6.70	15 Nov, 2053	0.32
ELI LILLY AND CO	5.10	09 Feb, 2064	0.32
NOMURA HOLDINGS INC	3.10	16 Jan, 2030	0.32
TORONTO-DOMINION BANK	3.20	10 Mar, 2032	0.32
INTERCONTINENTAL EXCHANGE INC	4.95	15 Jun, 2052	0.31
TOYOTA MOTOR CREDIT CORP	3.05	22 Mar, 2027	0.31
UNION PACIFIC CORP	3.84	20 Mar, 2060	0.31
ENTERPRISE PRODUCTS OPERATING LLC	5.55	16 Feb, 2055	0.31
STATE STREET CORP	4.54	28 Feb, 2028	0.30
SOCIETE GENERALE SA	7.13	19 Jan, 2055	0.30
MCDONALD'S CORP	3.63	01 Sep, 2049	0.30
METLIFE INC	6.40	15 Dec, 2066	0.30
UNITED PARCEL SERVICE INC	5.95	14 May, 2055	0.30
MIZUHO FINANCIAL GROUP INC	4.02	05 Mar, 2028	0.30
ENTERPRISE PRODUCTS OPERATING LLC	4.85	15 Mar, 2044	0.29
QUALCOMM INC	4.30	20 May, 2047	0.29
BANK OF NEW YORK MELLON CORP	4.94	11 Feb, 2031	0.29
BANK OF NOVA SCOTIA	4.85	01 Feb, 2030	0.29
PRUDENTIAL FINANCIAL INC	6.00	01 Sep, 2052	0.29
TOYOTA MOTOR CREDIT CORP	4.35	08 Oct, 2027	0.29

Issuer Name	Coupon (%)	Maturity Date	Weight (%)
MERCK & CO INC	2.75	10 Dec, 2051	0.28
BANK OF NOVA SCOTIA	4.93	14 Feb, 2029	0.28
WASTE MANAGEMENT INC	5.35	15 Oct, 2054	0.28
ROCHE HOLDINGS INC	2.61	13 Dec, 2051	0.28
UNION PACIFIC CORP	3.25	05 Feb, 2050	0.28
JOHN DEERE CAPITAL CORP	4.40	08 Sep, 2031	0.28
STATE STREET CORP	4.33	22 Oct, 2027	0.27
MASTERCARD INC	3.85	26 Mar, 2050	0.27
NOMURA HOLDINGS INC	2.33	22 Jan, 2027	0.27
COCA-COLA CO	3.00	05 Mar, 2051	0.26
ELEVANCE HEALTH INC	4.38	01 Dec, 2047	0.26
PRUDENTIAL FINANCIAL INC	3.70	13 Mar, 2051	0.26
NESTLE HOLDINGS INC	3.90	24 Sep, 2038	0.26
LOWE'S COMPANIES INC	3.00	15 Oct, 2050	0.26
PROCTER & GAMBLE CO	1.20	29 Oct, 2030	0.24
METLIFE INC	6.35	15 Mar, 2055	0.24
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	5.70	15 May, 2054	0.23
MERCEDES-BENZ FINANCE NORTH AMERICA LLC	4.80	30 Mar, 2028	0.23
NORFOLK SOUTHERN CORP	5.35	01 Aug, 2054	0.22
CROWN CASTLE INC	2.25	15 Jan, 2031	0.22
VISA INC	2.00	15 Aug, 2050	0.22
CSX CORP	4.25	15 Mar, 2029	0.22
INTERCONTINENTAL EXCHANGE INC	3.00	15 Sep, 2060	0.21
CSX CORP	4.10	15 Nov, 2032	0.21
CROWN CASTLE INC	2.90	01 Apr, 2041	0.21
AMERICAN HONDA FINANCE CORP	4.55	09 Jul, 2027	0.20
AMERICAN HONDA FINANCE CORP	5.65	15 Nov, 2028	0.19
CONSOLIDATED EDISON COMPANY OF NEW YORK INC	3.95	01 Apr, 2050	0.18
AMERICAN TOWER CORP	2.95	15 Jan, 2051	0.15
NORFOLK SOUTHERN CORP	3.05	15 May, 2050	0.12

Index Framework

The MSCI USD IG Sustainable SRI Top 200 Select Corporate Bond Index is constructed from the MSCI USD HY Corporate Bond Index and aim to represent the performance of the liquid basket of fixed income securities from the universe of bonds defined by the MSCI Corporate Bond Indexes. The index uses the MarketAxess' Relative Liquidity Scores ("RLS") to identify and select the liquid fixed income securities. In addition to selecting a liquid basket, the index also ensures efficiency by placing appropriate buffers to limit monthly rebalancing turnover.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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