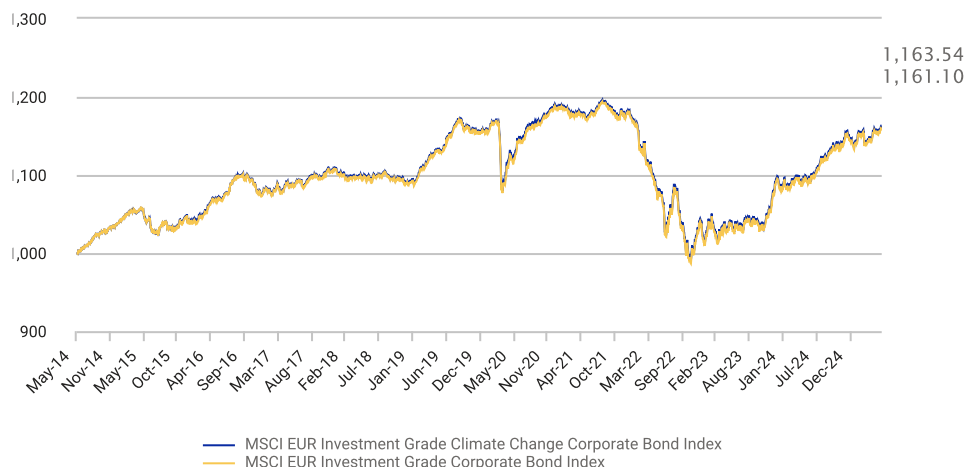


## MSCI EUR Investment Grade Climate Change Corporate Bond Index

The MSCI Fixed Income Climate Change Indexes aim to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize exclusions from the parent index.

### Cumulative Index Performance

EUR Returns May 2014 - May 2025



### Annual Performance(%)

Year	MSCI EUR Investment Grade Climate Change Corporate Bond Index	MSCI EUR Investment Grade Corporate Bond Index
2024	4.63	4.67
2023	8.15	8.23
2022	-13.68	-13.80
2021	-1.17	-1.17
2020	2.79	2.73
2019	5.66	5.70
2018	-0.82	-0.84
2017	1.68	1.61
2016	4.18	4.29
2015	0.00	-0.21

### Index Performance

EUR returns (%) May 30, 2025

Index	ANNUALIZED RETURN (%)						
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years
MSCI EUR Investment Grade Climate Change Corporate Bond Index	0.53	0.47	6.53	1.53	2.75	0.55	1.08
MSCI EUR Investment Grade Corporate Bond Index	0.53	0.50	6.56	1.57	2.80	0.58	1.06

### Index Risk and Return Characteristics

EUR returns (%) May 30, 2025

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	10 Years	Since May 30, 2014	3 Years	5 Years	10 Years	Since May 30, 2014		
MSCI EUR Investment Grade Climate Change Corporate Bond Index	0.11	32.01	6.04	5.23	4.66	4.48	0.46	0.11	0.23	0.31	17.20	2021-08-05 – 2022-10-21
MSCI EUR Investment Grade Corporate Bond Index	-	24.13	6.05	5.26	4.70	4.51	0.46	0.11	0.23	0.30	17.38	2021-08-05 – 2022-10-21

\*Over rebalance of last 12 months

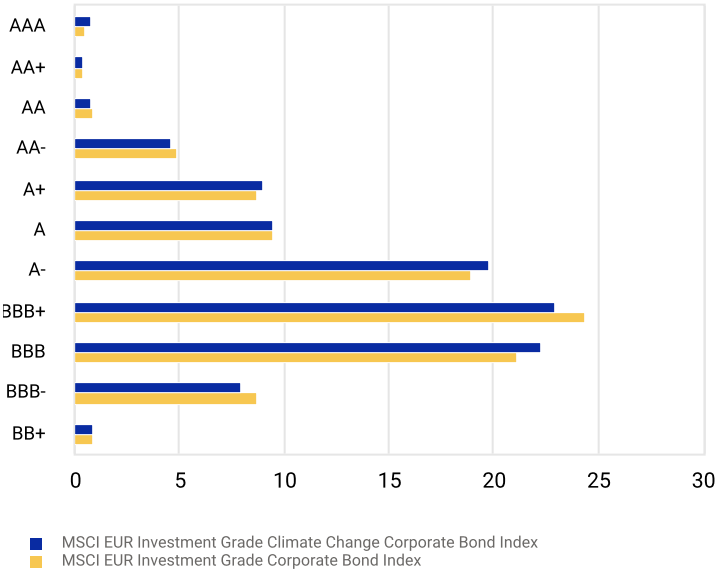
The MSCI EUR Investment Grade Climate Change Corporate Bond Index was launched on Sep 17, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	983	502	801,031	1.86	98.84	2.47	1.82	0.04	69	BBB+
3-5 Years	895	491	726,483	2.41	98.22	2.85	3.59	0.15	88	BBB
5-7 Years	646	378	553,063	2.62	96.94	3.18	5.15	0.32	102	BBB-
7-10 Years	587	297	513,401	3.21	97.65	3.47	6.66	0.55	110	BBB+
10-20 Years	280	157	244,026	3.17	93.25	3.80	9.48	1.17	114	A-
20+ Years	64	44	55,447	2.95	90.17	3.65	7.07	1.17	128	BBB+
Aggregate	3,455	755	2,893,449	2.52	97.44	3.01	4.51	0.33	100	BBB

\* Par Weighted  
\*\* Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

	MSCI EUR Investment Grade Climate Change Corporate Bond Index	MSCI EUR Investment Grade Corporate Bond Index
ESG score	7.53	7.30
Environmental Pillar Score	7.33	6.89
Fossil Fuel Reserves (%)	1.22	4.38
WACI (Scope 1+2)*	76.17	87.49
WACI (Scope 1+2+3)*	471.90	668.10
Green Revenues (%)	8.20	5.53
Green Bonds (%)	9.25	8.54
Social Pillar Score	4.99	4.91
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.69	0.66
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.08	6.05

\*(t CO2e/\$M Sales)

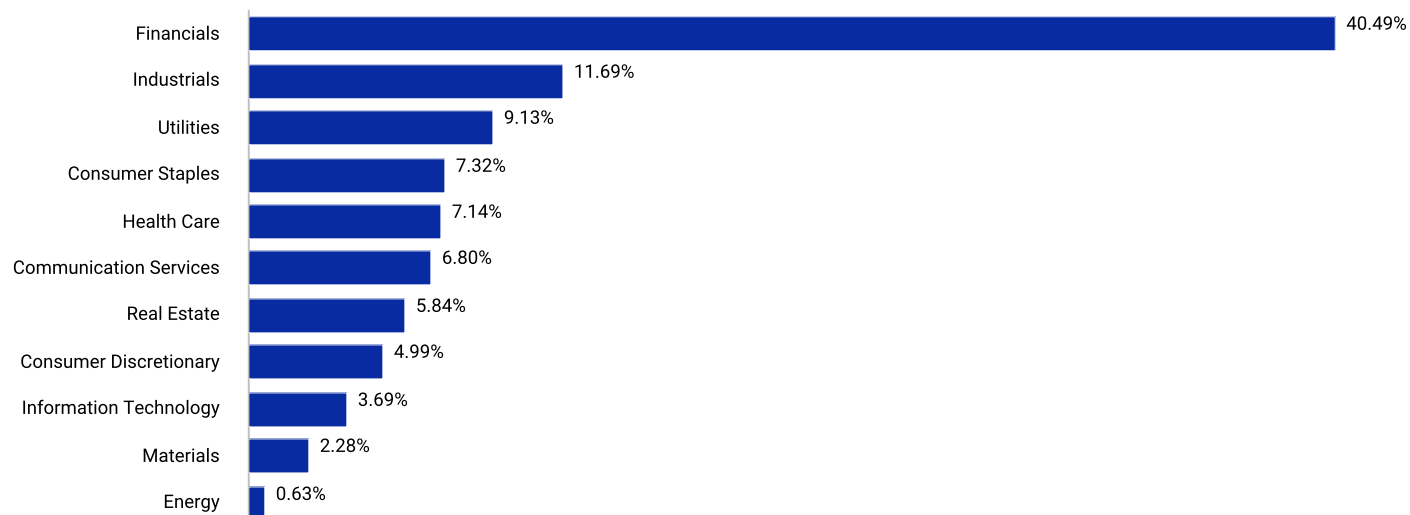
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
MSFT 3.125 2028	XS1001749289	EUR	Information Technology	USA	AAA	0.19	0.07
UBSG 7.75 2029	CH1214797172	EUR	Financials	Switzerland	A-	0.15	0.13
IBM 0.65 2032	XS2115091808	EUR	Information Technology	USA	A-	0.15	0.05
ELI 3.732 2035	XS2919680236	EUR	Utilities	Germany	BBB	0.15	0.04
EDP 1.875 2029	XS2459544339	EUR	Utilities	Netherlands	BBB	0.14	0.05

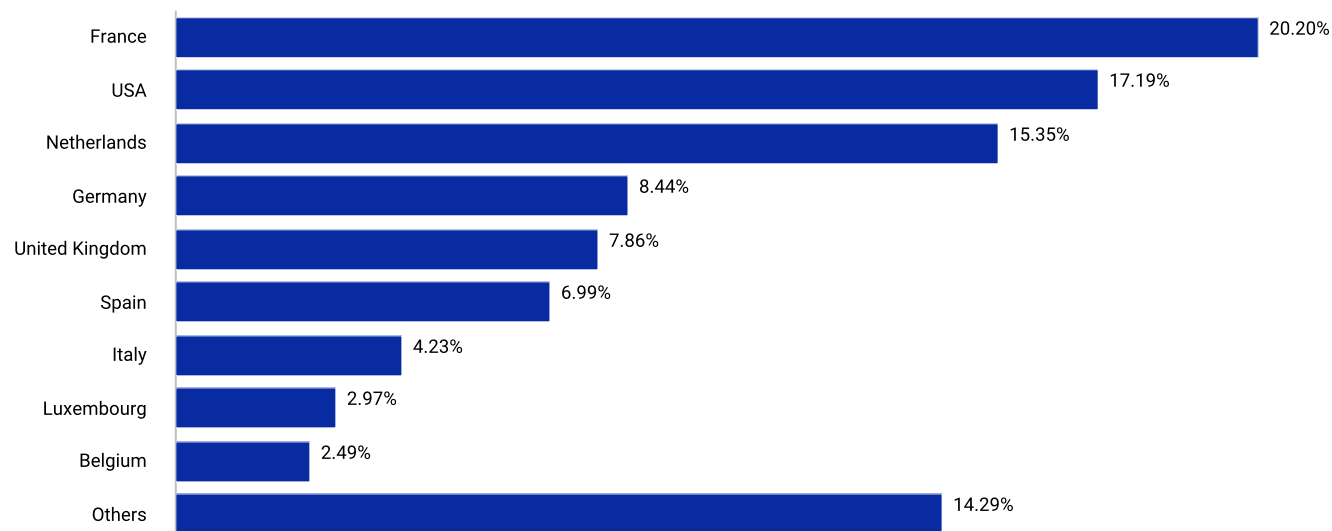
## Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
ENEL FINANCE INTERNATIONAL NV	1.80	0.65	Utilities
BANQUE FEDERATIVE DU CREDIT MUTUEL SA	1.80	1.63	Financials
BNP PARIBAS SA	1.79	1.59	Financials
INTERNATIONAL BUSINESS MACHINES CORP	1.79	0.61	Information Technology
ING GROEP NV	1.29	1.20	Financials

## Sector Weights



## Country Weights



## Index Framework

The MSCI Fixed Income Climate Change Indexes are constructed in following steps. First, the securities from issuers involved in controversial weapons business are excluded from the MSCI Corporate Bond Indexes (the 'Parent Index'). Second, a Climate re-weighting factor is defined that reflects an assessment of issuer's climate profile (based on the MSCI ESG Low Carbon Transition (LCT) metrics). Finally, the securities are re-weighted from the market value weights of the Parent Index using the combined score to construct the MSCI Fixed Income Climate Change Index. The Indexes are rebalanced on a monthly basis to coincide with the monthly index review of the MSCI Corporate Bond Indexes. The pro forma Indexes are in general announced three business days before the effective date of rebalancing.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI INC.

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