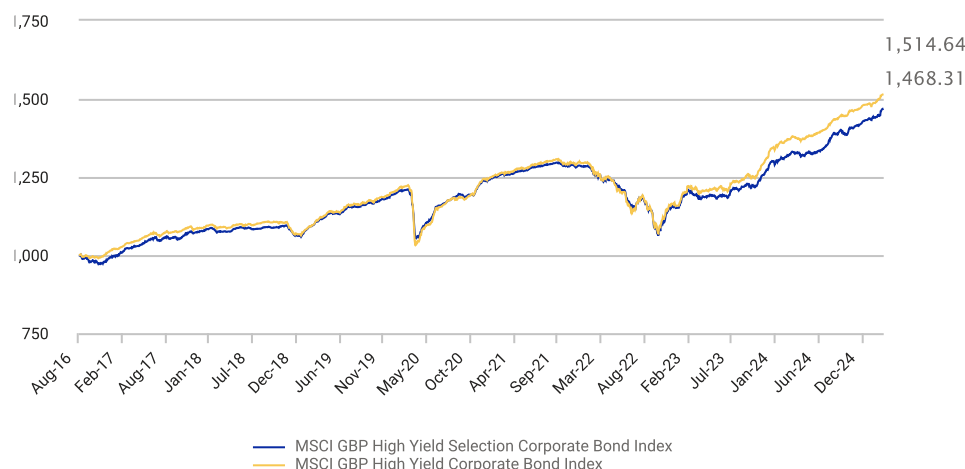


MSCI GBP High Yield Selection Corporate Bond Index

The MSCI Fixed Income Selection Indexes are market value-weighted indexes designed to represent the performance of fixed income securities from issuers that are selected from an underlying index based on Environmental, Social and Governance (ESG) criteria.

Cumulative Index Performance

GBP Returns Aug 2016 - Feb 2025



Annual Performance(%)

Year	MSCI GBP High Yield Selection Corporate Bond Index	MSCI GBP High Yield Corporate Bond Index
2024	10.30	10.38
2023	12.95	16.07
2022	-10.36	-10.63
2021	3.49	3.96
2020	3.88	3.67
2019	12.53	12.73
2018	-1.59	-2.13
2017	8.54	7.39

Index Performance

GBP returns (%) February 28, 2025

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN (%)			
					3 Years	5 Years	10 Years	Since Aug 31, 2016
MSCI GBP High Yield Selection Corporate Bond Index	1.83	3.54	11.24	2.35	5.45	4.20	0.00	4.61
MSCI GBP High Yield Corporate Bond Index	1.52	3.07	10.54	2.10	6.51	4.65	5.30	4.99

Index Risk and Return Characteristics

GBP returns (%) February 28, 2025

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	Since Aug 31, 2016	3 Years	5 Years	Since Aug 31, 2016		
MSCI GBP High Yield Selection Corporate Bond Index	1.65	73.75	6.88	8.03	6.48	0.79	0.52	0.71	18.04	2021-09-22 – 2022-10-14
MSCI GBP High Yield Corporate Bond Index	-	53.52	7.17	9.03	7.17	0.91	0.52	0.70	18.26	2021-09-22 – 2022-10-14

*Over rebalance of last 12 months

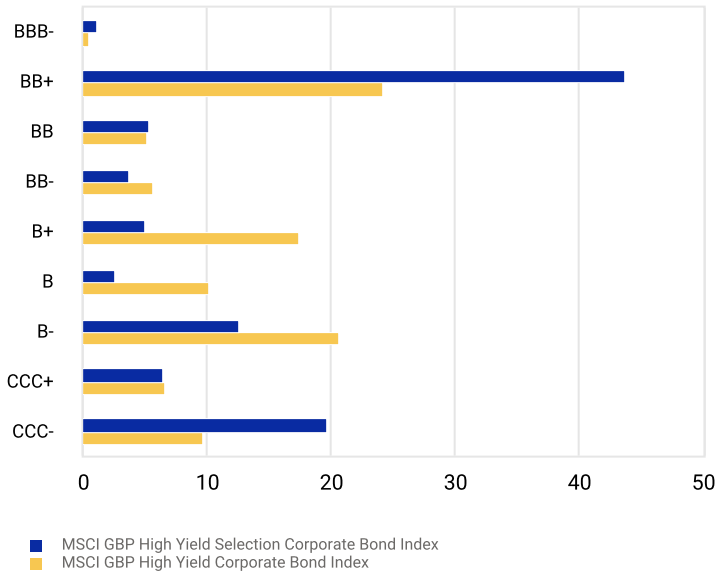
The MSCI GBP High Yield Selection Corporate Bond Index was launched on Oct 20, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	15	15	6,070	5.75	94.74	7.36	1.31	-0.03	437	B+
3-5 Years	13	13	5,016	6.46	87.71	10.47	2.90	-0.03	510	B+
5-7 Years	11	8	4,233	5.88	91.80	7.51	4.48	0.15	310	BB-
7-10 Years	4	4	2,278	7.55	100.03	7.15	4.58	0.32	265	BB
10-20 Years	9	3	4,942	5.82	82.08	7.88	9.28	1.26	277	B
20+ Years	4	3	1,967	6.92	93.24	7.12	6.82	0.89	274	B+
Aggregate	56	28	24,503	6.19	90.13	8.09	4.53	0.37	323	B+

* Par Weighted
** Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

	MSCI GBP High Yield Selection Corporate Bond Index	MSCI GBP High Yield Corporate Bond Index
ESG score	6.23	5.65
Environmental Pillar Score	6.32	6.35
Fossil Fuel Reserves (%)	3.43	1.69
WACI (Scope 1+2)*	60.21	53.36
WACI (Scope 1+2+3)*	291.17	330.10
Green Revenues (%)	21.29	10.74
Green Bonds (%)	1.64	2.43
Social Pillar Score	4.36	4.48
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.00	0.00
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.06	5.46

*(t CO2e/\$M Sales)

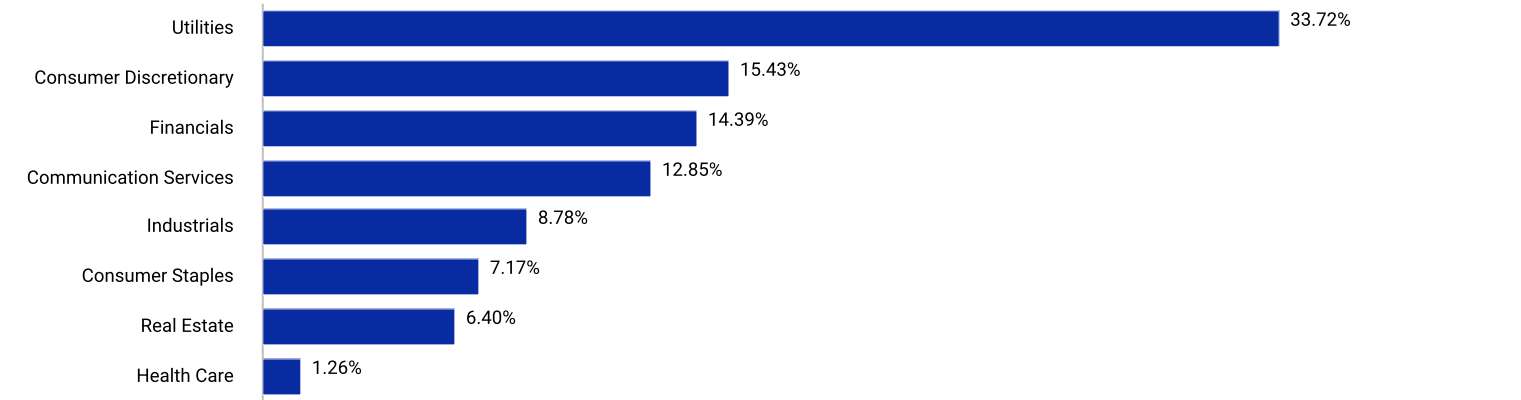
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
SAN 8.296 2033	XS2680897720	GBP	Financials	United Kingdom	BB+	4.03	1.99
CHTR 5.75 2031	XS0630584166	GBP	Communication Services	USA	BB+	3.30	1.63
GEES 7 2040	XS2793261301	GBP	Utilities	United Kingdom	BB+	3.18	1.57
LWHNG 6.5 2026	XS2370618618	GBP	Consumer Discretionary	United Kingdom	B-	2.93	1.45
CHTR 5.25 2042	XS0798491113	GBP	Communication Services	USA	BB+	2.90	1.43

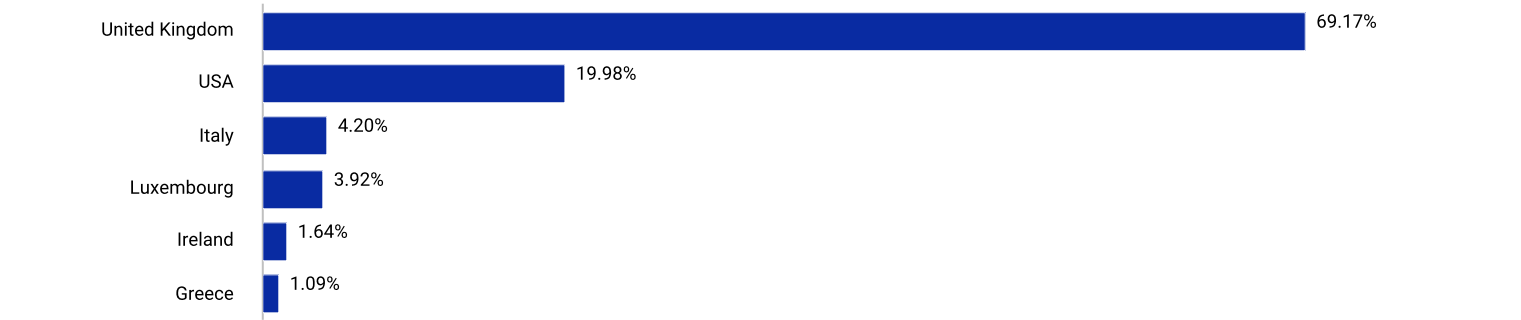
Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
THAMES WATER UTILITIES FINANCE PLC	19.11	9.44	Utilities
SW (FINANCE) I PLC	12.45	6.15	Utilities
MPT OPERATING PARTNERSHIP LP	6.40	3.16	Real Estate
FORD MOTOR CREDIT COMPANY LLC	6.15	3.04	Consumer Discretionary
HEATHROW FINANCE PLC	4.94	2.44	Industrials


Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income Selection Indexes are derived from underlying MSCI Corporate Bond Indexes ("Parent Indexes") and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Indexes. Index construction criteria excludes constituents based on involvement in specific business activities as well as exposure to ESG controversies. The Indexes target 50% coverage of each Global Industry Classification Standard (GICS ) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry adjusted ESG score.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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