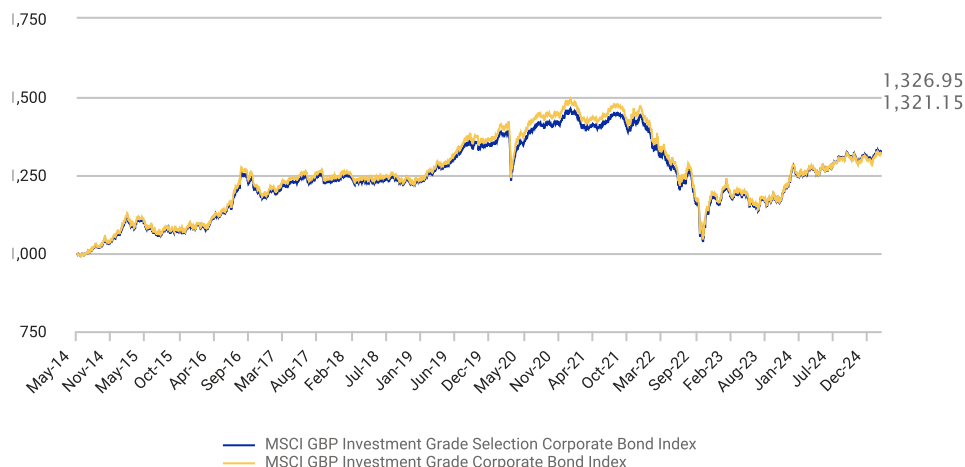


MSCI GBP Investment Grade Selection Corporate Bond Index

The MSCI Fixed Income ESG Leaders Indexes are market value-weighted indexes designed to represent the performance of fixed income securities from issuers that are selected from an underlying index based on Environmental, Social and Governance (ESG) criteria.

Cumulative Index Performance

GBP Returns May 2014 - Feb 2025



Annual Performance(%)

Year	MSCI GBP Investment Grade Selection Corporate Bond Index	MSCI GBP Investment Grade Corporate Bond Index
2024	2.59	1.73
2023	10.24	9.92
2022	-18.23	-19.11
2021	-3.19	-3.53
2020	8.18	9.19
2019	9.66	10.48
2018	-1.55	-1.93
2017	3.73	3.71
2016	11.64	12.39
2015	1.05	0.63

Index Performance

GBP returns (%) February 28, 2025

Index	ANNUALIZED RETURN (%)							
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since May 30, 2014
MSCI GBP Investment Grade Selection Corporate Bond Index	0.40	1.14	5.81	1.54	-0.20	-0.74	1.99	2.66
MSCI GBP Investment Grade Corporate Bond Index	0.42	1.01	5.09	1.58	-0.83	-1.16	1.90	2.61

Index Risk and Return Characteristics

GBP returns (%) February 28, 2025

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	10 Years	Since May 30, 2014	3 Years	5 Years	10 Years	Since May 30, 2014		
MSCI GBP Investment Grade Selection Corporate Bond Index	0.57	37.59	9.92	9.19	7.39	7.40	-0.02	-0.08	0.27	0.36	29.18	2021-01-04 – 2022-10-12
MSCI GBP Investment Grade Corporate Bond Index	-	21.27	9.95	9.44	7.71	7.73	-0.08	-0.12	0.25	0.34	30.08	2021-01-04 – 2022-10-12

*Over rebalance of last 12 months

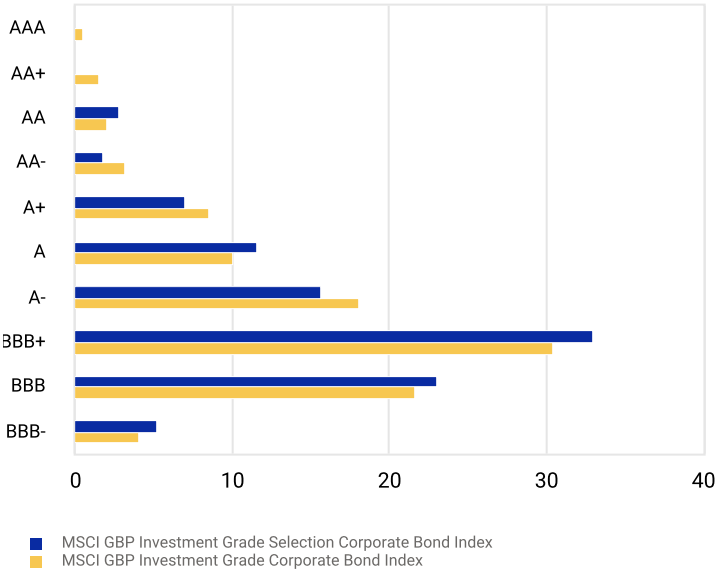
The MSCI GBP Investment Grade Selection Corporate Bond Index was launched on Oct 20, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	72	55	39,762	3.60	98.01	4.70	1.74	0.03	55	A-
3-5 Years	82	66	45,057	3.94	97.01	4.82	3.33	0.11	66	BBB+
5-7 Years	51	43	27,139	4.13	95.53	5.12	4.77	0.28	85	BBB+
7-10 Years	69	56	40,838	5.03	97.59	5.31	5.72	0.45	89	BBB+
10-20 Years	90	54	44,993	4.51	89.05	5.76	9.42	1.23	98	BBB+
20+ Years	42	24	21,233	4.53	83.14	5.96	11.31	2.15	102	A-
Aggregate	406	153	219,019	4.28	93.87	5.23	5.69	0.61	89	BBB+

* Par Weighted
** Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

	MSCI GBP Investment Grade Selection Corporate Bond Index	MSCI GBP Investment Grade Corporate Bond Index
ESG score	7.99	7.20
Environmental Pillar Score	7.40	7.18
Fossil Fuel Reserves (%)	2.99	3.66
WACI (Scope 1+2)*	75.64	70.81
WACI (Scope 1+2+3)*	485.64	550.94
Green Revenues (%)	5.58	5.23
Green Bonds (%)	3.51	3.97
Social Pillar Score	5.30	4.87
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.00	0.80
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.59	6.22

*(t CO2e/\$M Sales)

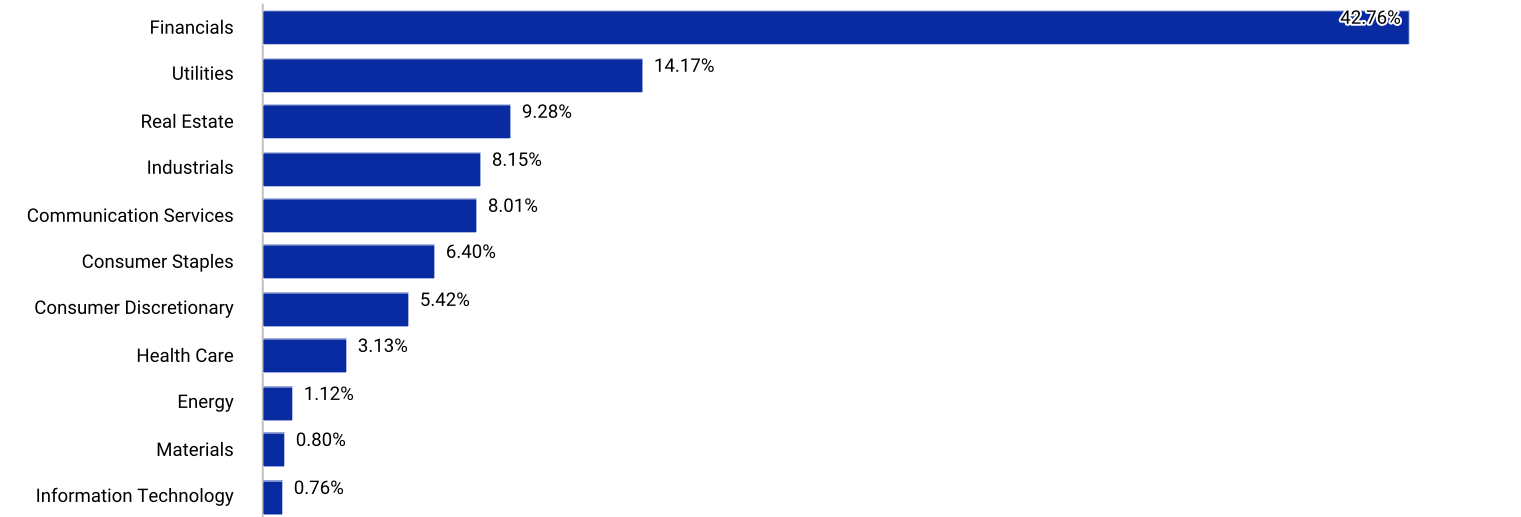
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
MS 5.789 2033	XS2558389891	GBP	Financials	USA	A-	0.76	0.39
BARC 3.25 2027	XS1472663670	GBP	Financials	United Kingdom	BBB+	0.70	0.36
LLOY 2.707 2035	XS2265524640	GBP	Financials	United Kingdom	BBB-	0.65	0.34
HSBA 8.201 2034	XS2553549903	GBP	Financials	United Kingdom	BBB	0.65	0.34
HSBA 6.8 2031	XS2685873908	GBP	Financials	United Kingdom	A-	0.63	0.33

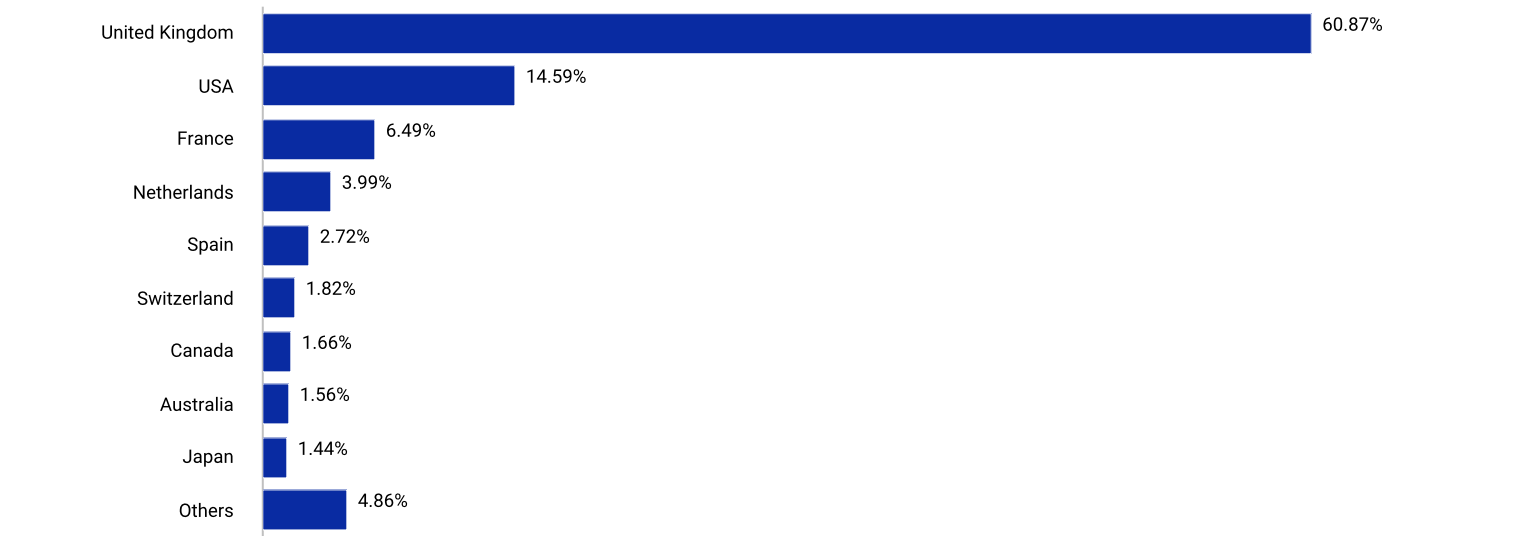
Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
HSBC HOLDINGS PLC	5.20	2.70	Financials
BARCLAYS PLC	4.57	2.37	Financials
MOTABILITY OPERATIONS GROUP PLC	3.01	1.56	Industrials
BANCO SANTANDER SA	2.20	1.14	Financials
GLAXOSMITHKLINE CAPITAL PLC	2.10	1.09	Health Care

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income ESG Leaders Indexes are derived from underlying MSCI Corporate Bond Indexes ("Parent Indexes") and aim to achieve sector weights that reflect the sector weights of the corresponding Parent Indexes. Index construction criteria excludes constituents based on involvement in specific business activities as well as exposure to ESG controversies. The Indexes target 50% coverage of each Global Industry Classification Standard (GICS®) sector by selecting constituents primarily based on criteria including the ESG rating, the trend in that rating and the company's industry adjusted ESG score.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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