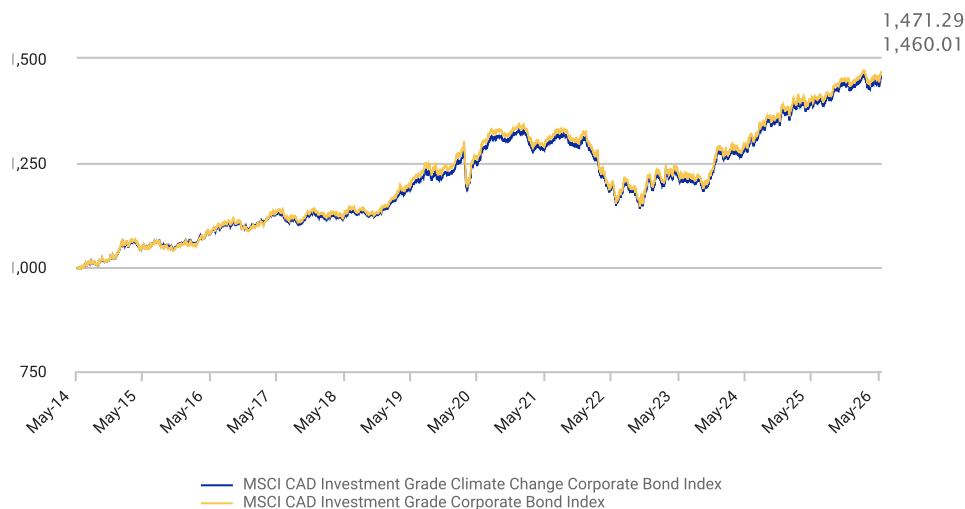


## MSCI CAD Investment Grade Climate Change Corporate Bond Index

The MSCI Fixed Income Climate Change Indexes aim to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize exclusions from the parent index.

### Cumulative Index Performance

CAD Returns May 2014 - May 2026



### Annual Performance(%)

Year	MSCI CAD Investment Grade Climate Change Corporate Bond Index	MSCI CAD Investment Grade Corporate Bond Index
2025	4.53	4.46
2024	7.05	7.12
2023	8.14	8.18
2022	-9.72	-10.01
2021	-1.40	-1.38
2020	8.73	8.71
2019	7.51	8.12
2018	1.31	1.15
2017	2.50	3.32
2016	3.75	3.73

### Index Performance

CAD returns (%) May 29, 2026

Index	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN (%)				Since May 30, 2014
					3 Years	5 Years	10 Years	Since May 30, 2014	
MSCI CAD Investment Grade Climate Change Corporate Bond Index	1.27	-0.01	4.25	1.86	6.38	2.50	3.03	3.19	
MSCI CAD Investment Grade Corporate Bond Index	1.26	0.01	4.32	1.89	6.38	2.49	3.10	3.26	

### Index Risk and Return Characteristics

CAD returns (%) May 29, 2026

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)				RISK RETURN RATIO				Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	10 Years	Since May 30, 2014	3 Years	5 Years	10 Years	Since May 30, 2014		
MSCI CAD Investment Grade Climate Change Corporate Bond Index	0.42	35.33	3.90	4.83	4.61	4.36	1.64	0.52	0.66	0.73	14.34	2021-01-04 – 2022-10-20
MSCI CAD Investment Grade Corporate Bond Index	-	25.01	3.93	4.96	4.91	4.66	1.62	0.50	0.63	0.70	14.81	2021-01-04 – 2022-10-20

\*Over rebalance of last 12 months

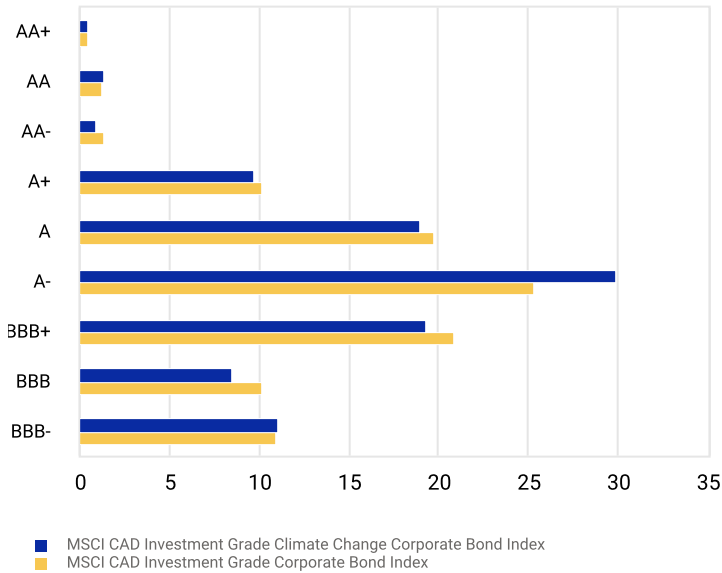
The MSCI CAD Investment Grade Climate Change Corporate Bond Index was launched on Jun 30,2021. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**Index Profile**

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	133	63	73,828	4.03	101.39	3.26	1.75	0.03	51	A-
3-5 Years	91	50	41,426	3.87	101.04	3.60	3.29	0.13	63	A-
5-7 Years	82	40	47,706	4.50	102.98	3.79	4.03	0.23	77	A-
7-10 Years	103	50	52,673	4.77	103.57	4.05	4.95	0.35	90	BBB+
10-20 Years	104	44	33,806	5.01	102.57	4.73	9.95	1.36	114	A-
20+ Years	144	40	40,041	4.63	93.59	4.96	12.97	2.59	122	BBB+
<b>Aggregate</b>	<b>657</b>	<b>109</b>	<b>289,478</b>	<b>4.42</b>	<b>100.96</b>	<b>3.95</b>	<b>5.44</b>	<b>0.65</b>	<b>99</b>	<b>A-</b>

\* Par Weighted  
 \*\* Effective Duration Weighted

**Credit Rating Breakdown**



**ESG Metrics**

	MSCI CAD Investment Grade Climate Change Corporate Bond Index	MSCI CAD Investment Grade Corporate Bond Index
ESG score	7.88	7.89
Environmental Pillar Score	7.33	6.64
Fossil Fuel Reserves (%)	1.91	3.44
WACI (Scope 1+2)*	122.46	248.03
WACI (Scope 1+2+3)*	517.02	948.93
Green Revenues (%)	5.35	2.40
Green Bonds (%)	4.26	1.33
Social Pillar Score	5.13	5.16
Controversial Weapons (%)	0.00	0.00
Tobacco (%)	0.10	0.33
Very Severe Controversies (%)	0.00	0.00
Governance Pillar Score	6.71	6.81

\*(t CO2e/\$M Sales)

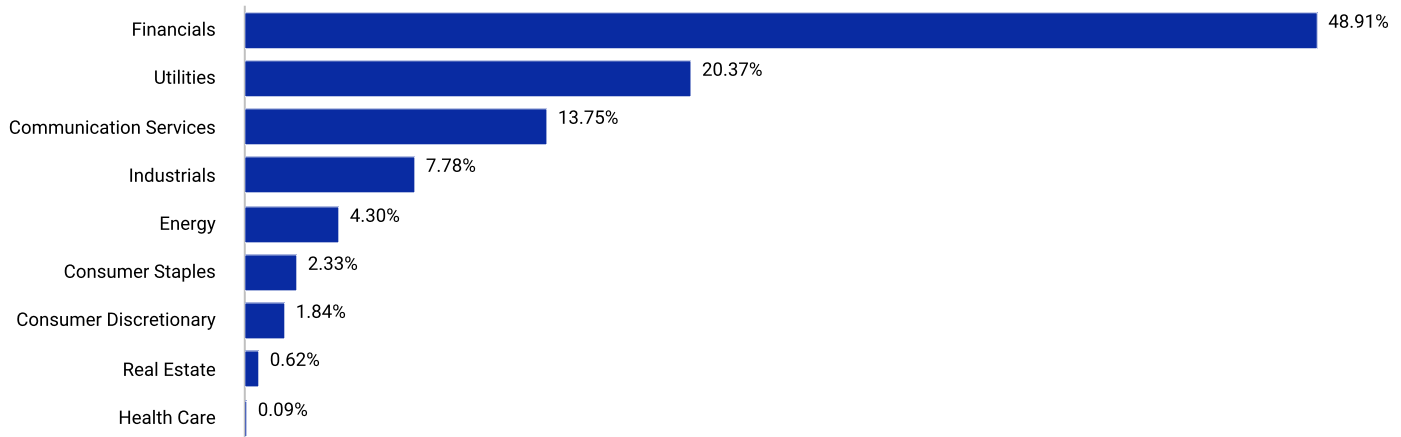
**Top 5 Securities**

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
CM 3.65 2032	CA13607QQT27	CAD	Financials	Canada	A	0.75	0.72
BNS 3.616 2032	CA06418Y4L93	CAD	Financials	Canada	A-	0.70	0.60
RCI 6.75 2039	CA775109CT61	CAD	Communication Services	Canada	BBB-	0.70	0.41
NA 5.219 2028	CA63306AHP45	CAD	Financials	Canada	A	0.69	0.44
BRK 5.463 2055	CA021374AE34	CAD	Utilities	Canada	A-	0.64	0.13

**Top 5 Issuers**

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
BROOKFIELD RENEWABLE PARTNERS ULC	5.02	1.15	Utilities
HYDRO ONE INC	5.02	4.21	Utilities
BELL TELEPHONE COMPANY OF CANADA OR BELL CANADA	5.00	4.47	Communication Services
CANADIAN IMPERIAL BANK OF COMMERCE	5.00	4.81	Financials
ROYAL BANK OF CANADA	4.99	7.96	Financials

**Sector Weights**



**Country Weights**



## Index Framework

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The MSCI Fixed Income Climate Change Indexes are constructed in following steps. First, the securities from issuers involved in controversial weapons business are excluded from the MSCI Corporate Bond Indexes (the 'Parent Index'). Second, a Climate re-weighting factor is defined that reflects an assessment of issuer's climate profile (based on the MSCI ESG Low Carbon Transition (LCT) metrics). Finally, the securities are re-weighted from the market value weights of the Parent Index using the combined score to construct the MSCI Fixed Income Climate Change Index. The Indexes are rebalanced on a monthly basis to coincide with the monthly index review of the MSCI Corporate Bond Indexes. The pro forma Indexes are in general announced three business days before the effective date of rebalancing.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## ABOUT MSCI INC.

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