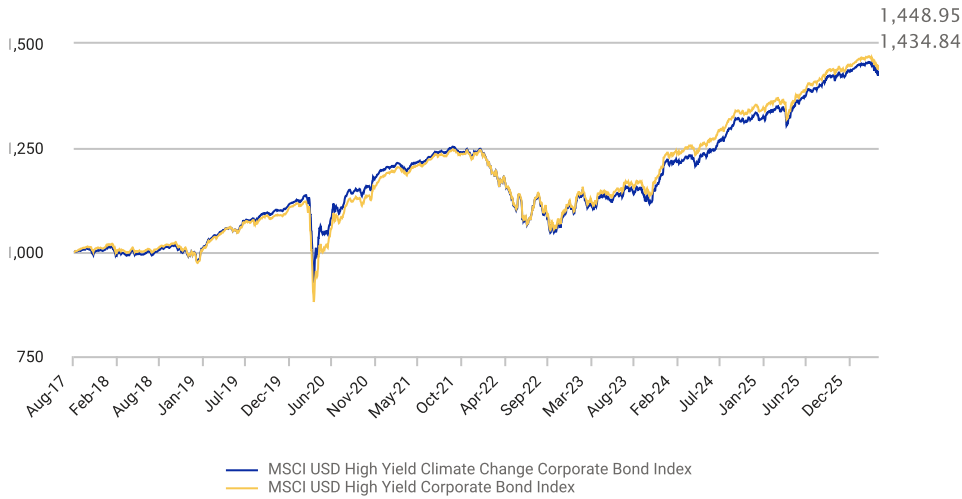


MSCI USD High Yield Climate Change Corporate Bond Index

The MSCI Fixed Income Climate Change Indexes aim to represent the performance of an investment strategy that re-weights securities based upon the opportunities and risks associated with the transition to a lower carbon economy, while seeking to minimize exclusions from the parent index.

Cumulative Index Performance

USD Returns Aug 2017 - Mar 2026



Annual Performance(%)

| Year | MSCI USD High Yield Climate Change Corporate Bond Index | MSCI USD High Yield Corporate Bond Index |
|------|---|--|
| 2025 | 9.33 | 8.63 |
| 2024 | 8.07 | 8.28 |
| 2023 | 11.76 | 12.79 |
| 2022 | -12.38 | -11.80 |
| 2021 | 3.60 | 4.65 |
| 2020 | 7.71 | 7.24 |
| 2019 | 13.81 | 13.41 |
| 2018 | -2.30 | -3.26 |

Index Performance

USD returns (%) March 31, 2026

| Index | 1 Month | 3 Months | 1 Year | Year to Date | ANNUALIZED RETURN (%) | | | |
|---|---------|----------|--------|--------------|-----------------------|---------|----------|--------------------|
| | | | | | 3 Years | 5 Years | 10 Years | Since Aug 31, 2017 |
| MSCI USD High Yield Climate Change Corporate Bond Index | -1.23 | -0.62 | 7.18 | -0.62 | 8.39 | 3.60 | - | 4.28 |
| MSCI USD High Yield Corporate Bond Index | -1.15 | -0.54 | 6.84 | -0.54 | 8.47 | 3.96 | - | 4.40 |

Index Risk and Return Characteristics

USD returns (%) March 31, 2026

| Index | Tracking Error (%) | Turnover* (%) | ANNUALIZED STD. DEVIATION (%) | | | RISK RETURN RATIO | | | Max Drawdown (%) | Max Drawdown Period |
|---|--------------------|---------------|-------------------------------|---------|--------------------|-------------------|---------|--------------------|------------------|-------------------------|
| | | | 3 Years | 5 Years | Since Aug 31, 2017 | 3 Years | 5 Years | Since Aug 31, 2017 | | |
| MSCI USD High Yield Climate Change Corporate Bond Index | 1.59 | 55.66 | 4.79 | 6.93 | 7.02 | 1.75 | 0.52 | 0.61 | 18.50 | 2020-02-20 – 2020-03-23 |
| MSCI USD High Yield Corporate Bond Index | - | 48.81 | 4.48 | 6.71 | 7.84 | 1.89 | 0.59 | 0.56 | 21.51 | 2020-02-20 – 2020-03-23 |

*Over rebalance of last 12 months

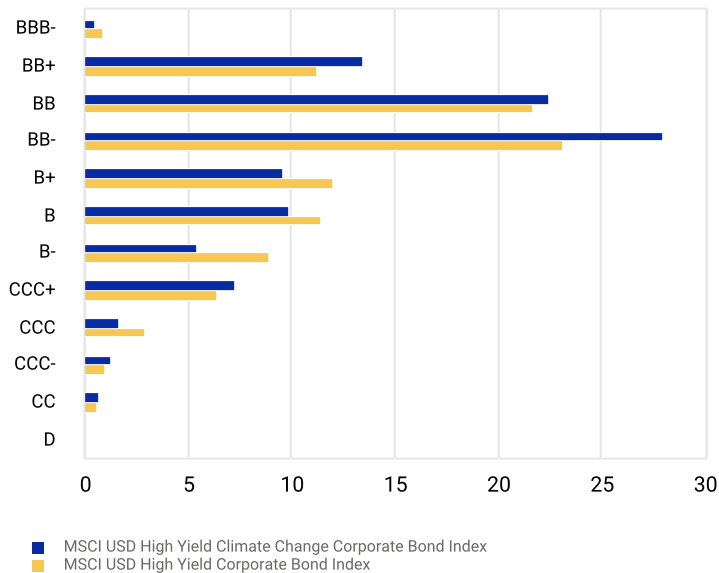
The MSCI USD High Yield Climate Change Corporate Bond Index was launched on Sep 17, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

| Maturity | # of Securities | # of Issuers | Market Value USD (MM) | Coupon* | Price* | Yield To Worst | Effective Duration | Effective Convexity | OAS**(bps) | Weighted Credit Rating |
|------------------|-----------------|--------------|-----------------------|-------------|--------------|----------------|--------------------|---------------------|------------|------------------------|
| 0-3 Years | 390 | 292 | 269,687 | 5.68 | 95.85 | 8.84 | 1.45 | -0.27 | 379 | B+ |
| 3-5 Years | 542 | 389 | 395,107 | 6.21 | 94.63 | 7.37 | 2.66 | -0.23 | 344 | B+ |
| 5-7 Years | 311 | 237 | 248,947 | 6.63 | 97.23 | 7.10 | 3.76 | -0.34 | 278 | BB- |
| 7-10 Years | 153 | 123 | 114,579 | 6.43 | 98.04 | 6.74 | 4.92 | -0.12 | 224 | BB- |
| 10-20 Years | 36 | 27 | 15,039 | 5.97 | 78.92 | 8.33 | 8.46 | 1.07 | 349 | BB |
| 20+ Years | 52 | 30 | 39,479 | 6.76 | 93.18 | 7.41 | 5.21 | 0.40 | 295 | BB |
| Aggregate | 1,484 | 639 | 1,082,835 | 6.22 | 95.56 | 7.62 | 3.03 | -0.21 | 306 | BB- |

* Par Weighted

** Effective Duration Weighted

Credit Rating Breakdown

ESG Metrics

| | MSCI USD High Yield Climate Change Corporate Bond Index | MSCI USD High Yield Corporate Bond Index |
|-------------------------------|---|--|
| ESG score | 5.64 | 5.54 |
| Environmental Pillar Score | 5.24 | 4.78 |
| Fossil Fuel Reserves (%) | 1.90 | 4.44 |
| WACI (Scope 1+2)* | 133.12 | 222.21 |
| WACI (Scope 1+2+3)* | 640.02 | 1,388.61 |
| Green Revenues (%) | 6.16 | 2.98 |
| Green Bonds (%) | 1.83 | 0.94 |
| Social Pillar Score | 4.34 | 4.34 |
| Controversial Weapons (%) | 0.00 | 0.00 |
| Tobacco (%) | 0.03 | 0.02 |
| Very Severe Controversies (%) | 0.25 | 0.16 |
| Governance Pillar Score | 5.80 | 5.86 |

*(t CO2e/\$M Sales)

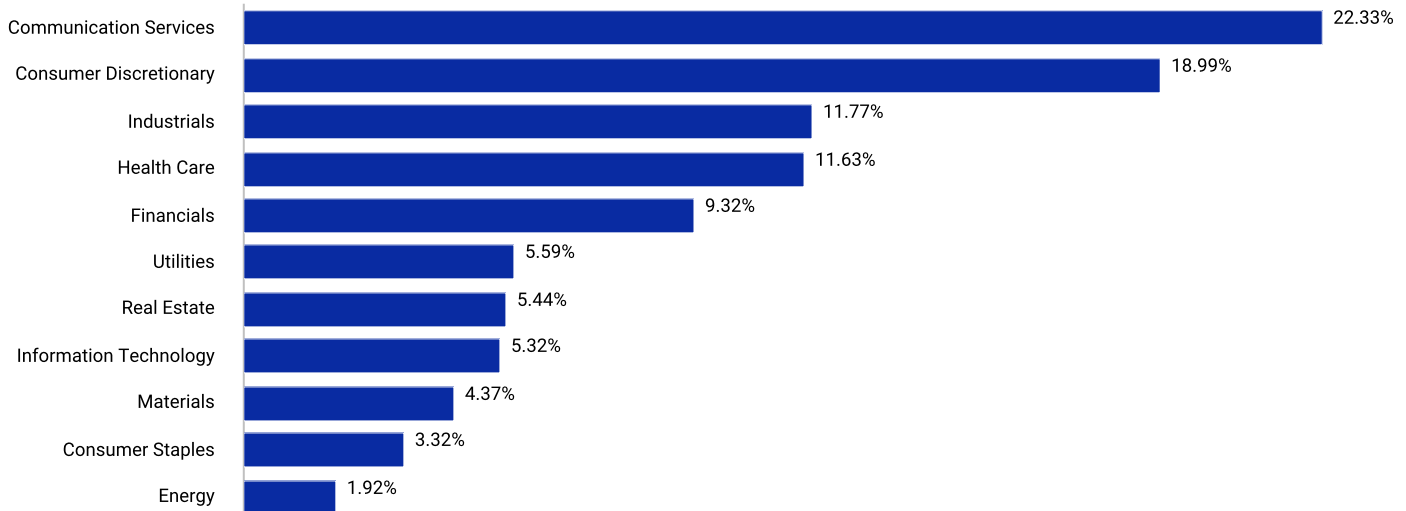
Top 5 Securities

| Security Name | ISIN | Currency | Sector | Country | Security Credit Rating | Index Weight (%) | Parent Index Weight (%) |
|-----------------|--------------|----------|------------------------|---------|------------------------|------------------|-------------------------|
| BHC 10 2032 | US68288AAA51 | USD | Health Care | Canada | CCC+ | 0.72 | 0.46 |
| SATX 10.75 2029 | US278768AC00 | USD | Communication Services | USA | CCC+ | 0.47 | 0.30 |
| SATX 11.75 2027 | US25470MAG42 | USD | Communication Services | USA | CCC+ | 0.44 | 0.27 |
| WULFC 7.75 2030 | US982911AA70 | USD | Information Technology | USA | BB | 0.42 | 0.25 |
| CHTR 5.125 2027 | US1248EPBT92 | USD | Communication Services | USA | BB- | 0.37 | 0.22 |

Top 5 Issuers

| Issuer Name | Index Weight (%) | Parent Index Weight (%) | Sector |
|---|------------------|-------------------------|------------------------|
| CCO HOLDINGS LLC | 3.31 | 2.02 | Communication Services |
| TENET HEALTHCARE CORP | 1.50 | 0.93 | Health Care |
| XPLR INFRASTRUCTURE OPERATING PARTNERS LP | 1.44 | 0.29 | Utilities |
| CHS/COMMUNITY HEALTH SYSTEMS INC | 1.20 | 0.74 | Health Care |
| ONEMAIN FINANCE CORP | 1.19 | 0.72 | Financials |

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income Climate Change Indexes are constructed in following steps. First, the securities from issuers involved in controversial weapons business are excluded from the MSCI Corporate Bond Indexes (the 'Parent Index'). Second, a Climate re-weighting factor is defined that reflects an assessment of issuer's climate profile (based on the MSCI ESG Low Carbon Transition (LCT) metrics). Finally, the securities are re-weighted from the market value weights of the Parent Index using the combined score to construct the MSCI Fixed Income Climate Change Index. The Indexes are rebalanced on a monthly basis to coincide with the monthly index review of the MSCI Corporate Bond Indexes. The pro forma Indexes are in general announced three business days before the effective date of rebalancing.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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