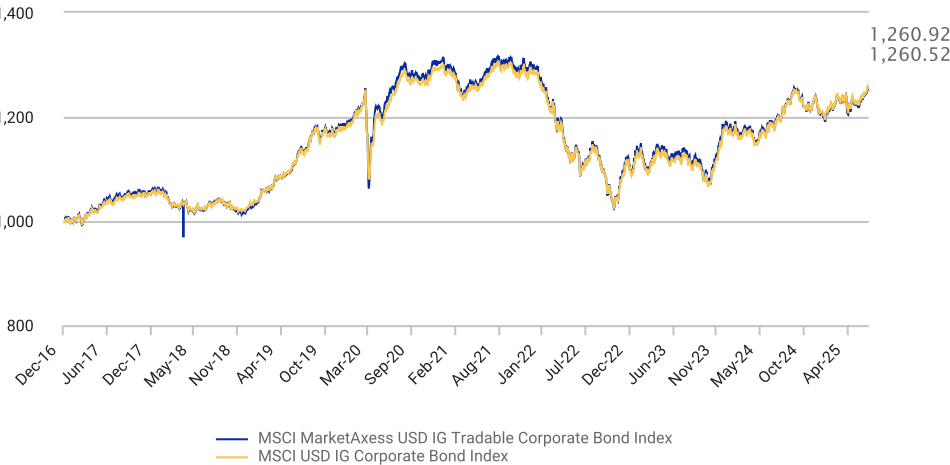


MSCI MarketAxess USD IG Tradable Corporate Bond Index

The MSCI MarketAxess Fixed Income Tradable Indexes are designed to represent the performance of the liquid basket of fixed income securities. The selected securities posses a relatively higher MarketAxess Relative Liquidity Score ("RLS").

Cumulative Index Performance

USD Returns Dec 2016 - Jun 2025



Annual Performance(%)

Year	MSCI MarketAxess USD IG Tradable Corporate Bond Index	MSCI USD IG Corporate Bond Index
2024	1.99	2.53
2023	8.71	8.31
2022	-15.79	-15.29
2021	-1.26	-1.07
2020	10.73	9.87
2019	15.27	14.13
2018	-3.27	-2.31
2017	6.42	6.16

Index Performance

USD returns (%) June 30, 2025

Index	ANNUALIZED RETURN (%)							Since Dec 30, 2016
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	
MSCI MarketAxess USD IG Tradable Corporate Bond Index	2.11	2.00	6.76	4.06	4.29	0.05	0.00	2.75
MSCI USD IG Corporate Bond Index	1.86	1.82	7.02	4.18	4.32	0.20	2.90	2.76

Index Risk and Return Characteristics

USD returns (%) June 30, 2025

Index	Tracking Error (%)	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
			3 Years	5 Years	Since Dec 30, 2016	3 Years	5 Years	Since Dec 30, 2016		
MSCI MarketAxess USD IG Tradable Corporate Bond Index	0.98	53.37	8.76	8.19	7.27	0.49	0.01	0.38	22.21	2021-08-02 – 2022-10-21
MSCI USD IG Corporate Bond Index	-	21.71	8.06	7.54	6.94	0.54	0.03	0.40	21.54	2021-08-02 – 2022-10-21

\*Over rebalance of last 12 months

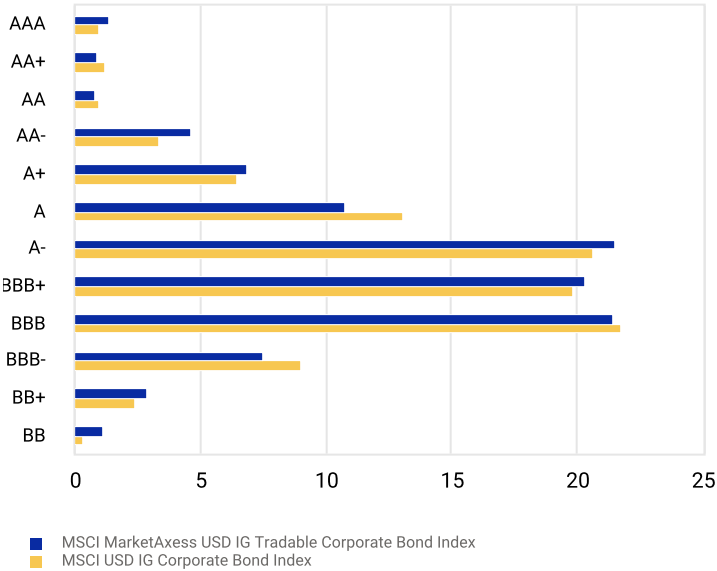
The MSCI MarketAxess USD IG Tradable Corporate Bond Index was launched on October 18, 2023. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

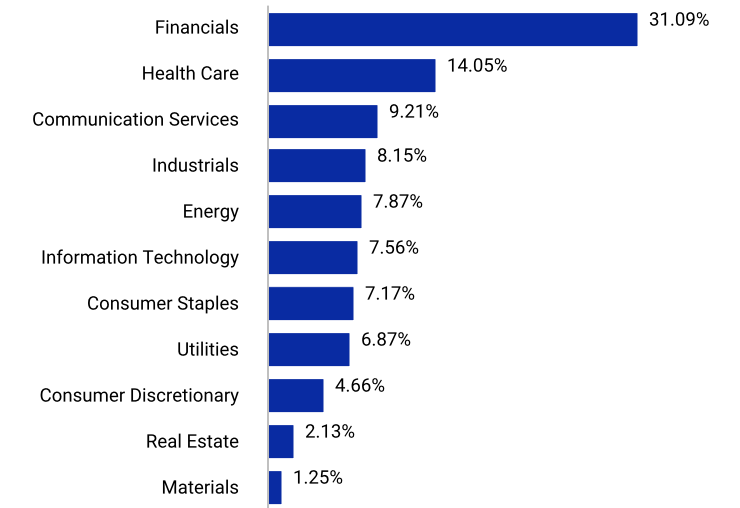
Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	65	61	102,113	3.45	98.89	4.34	1.48	0.00	44	BBB+
3-5 Years	92	87	148,355	4.24	98.95	4.49	3.43	0.14	68	BBB+
5-7 Years	68	65	112,825	3.57	93.35	4.90	4.95	0.30	96	A-
7-10 Years	87	83	139,031	5.20	100.98	5.11	6.50	0.53	92	A-
10-20 Years	48	46	93,898	5.15	96.05	5.56	9.06	1.14	103	BBB+
20+ Years	115	99	225,988	4.59	83.44	5.92	13.22	2.64	101	A-
Aggregate	475	260	822,207	4.41	93.40	5.15	7.25	1.01	96	A-

\* Par Weighted  
\*\* Effective Duration Weighted

Credit Rating Breakdown



Sector Weights



Top 5 Securities

Security Name	ISIN	Currency	Sector	Country of Domicile	Security Credit Rating	Index Weight (%)	Parent Index Weight (%)
ABI 4.9 2046	US03522AAJ97	USD	Consumer Staples	USA	A-	1.04	0.11
CVS 5.05 2048	US126650CZ11	USD	Health Care	USA	BBB-	0.85	0.09
TMUS 3.875 2030	US87264ABF12	USD	Communication Services	USA	BBB	0.83	0.09
GS 6.75 2037	US38141GFD16	USD	Financials	USA	BBB	0.75	0.08
BAC 3.419 2028	US06051GHD43	USD	Financials	USA	A-	0.71	0.08

Top 5 Issuers

Issuer Name	Index Weight (%)	Parent Index Weight (%)	Sector
ANHEUSER-BUSCH COMPANIES LLC	1.69	0.18	Consumer Staples
CVS HEALTH CORP	1.42	0.15	Health Care
BANK OF AMERICA CORP	1.40	0.15	Financials
T-MOBILE USA INC	1.32	0.14	Communication Services
PFIZER INVESTMENT ENTERPRISES PTE LTD	1.30	0.14	Health Care

Country Weights



## Index Framework

The MSCI MarketAxess USD IG Tradable Corporate Bond Index is constructed from the MSCI USD IG Corporate Bond Index and aim to represent the performance of the liquid basket of fixed income securities from the universe of bonds defined by the MSCI Corporate Bond Indexes. The index uses the MarketAxess Relative Liquidity Scores (RLS) to identify and select the liquid fixed income securities. In addition to selecting a liquid basket, the index also ensures efficiency by placing appropriate buffers to limit monthly rebalancing turnover.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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