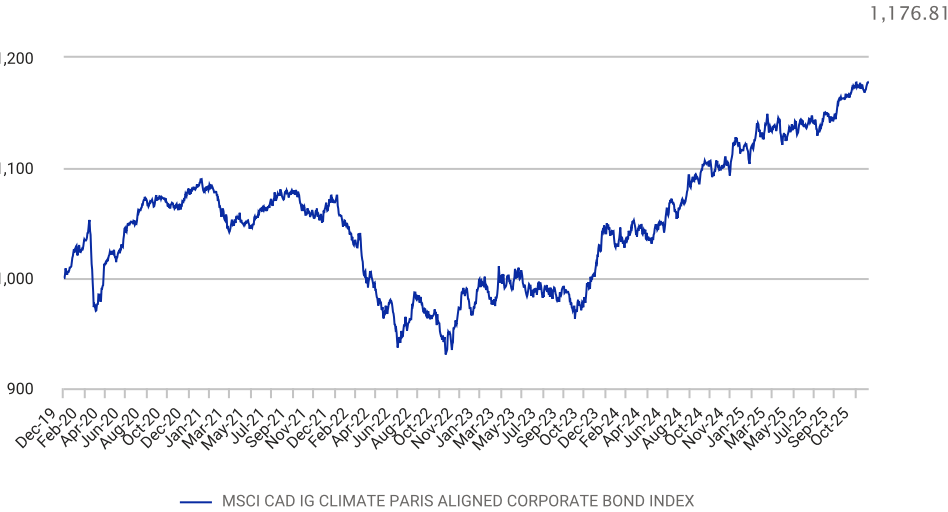


MSCI CAD IG CLIMATE PARIS ALIGNED CORPORATE BOND INDEX

The MSCI Fixed Income Climate Paris Aligned Indexes are designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy while aligning with the Paris Agreement requirements. The MSCI Fixed Income Climate Paris Aligned Indexes incorporate the TCFD recommendations and are designed to exceed the minimum standards of the EU Paris-Aligned Benchmark.

Cumulative Index Performance

CAD Returns Dec 2019 - Nov 2025



Annual Performance(%)

MSCI CAD IG CLIMATE PARIS ALIGNED CORPORATE BOND INDEX	
Year	
2024	6.92
2023	8.38
2022	-10.04
2021	-1.36
2020	8.96

Index Performance

CAD returns (%) November 28, 2025

Index	ANNUALIZED RETURN (%)						
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years
MSCI CAD IG CLIMATE PARIS ALIGNED CORPORATE BOND INDEX	0.17	2.46	5.08	5.03	6.55	1.71	0.00

Index Risk and Return Characteristics

CAD returns (%) November 28, 2025

Index	Turnover* (%)	ANNUALIZED STD. DEVIATION (%)			RISK RETURN RATIO			Max Drawdown (%)	Max Drawdown Period
		3 Years	5 Years	Since Dec 31, 2019	3 Years	5 Years	Since Dec 31, 2019		
MSCI CAD IG CLIMATE PARIS ALIGNED CORPORATE BOND INDEX	64.61	4.31	5.00	5.79	1.52	0.34	0.48	14.61	2021-01-04 – 2022-10-20

*Over rebalance of last 12 months

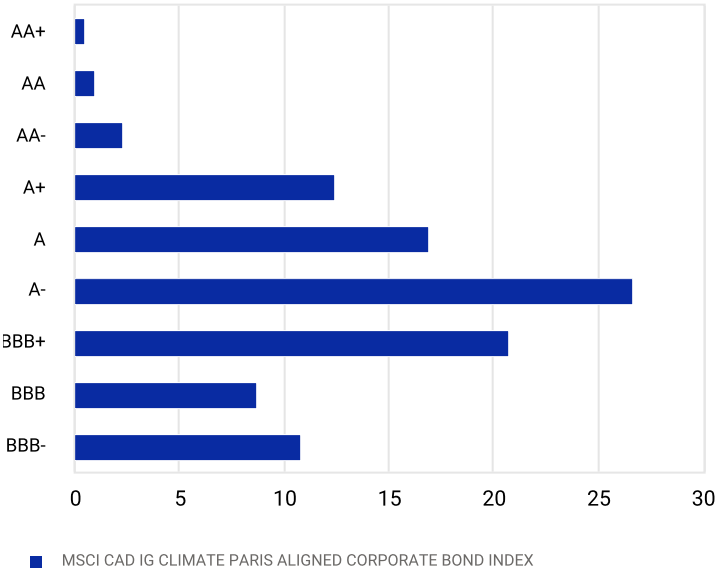
The MSCI CAD IG CLIMATE PARIS ALIGNED CORPORATE BOND INDEX was launched on September 20, 2022. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

Index Profile

Maturity	# of Securities	# of Issuers	Market Value USD (MM)	Coupon*	Price*	Yield To Worst	Effective Duration	Effective Convexity	OAS**(bps)	Weighted Credit Rating
0-3 Years	86	38	50,640	4.09	102.12	2.84	1.73	-0.01	57	A-
3-5 Years	56	29	28,128	4.10	102.62	3.33	3.35	0.14	69	A-
5-7 Years	52	27	24,965	4.42	103.90	3.62	4.12	0.23	91	A-
7-10 Years	79	33	41,463	5.20	106.93	3.99	5.35	0.41	111	A-
10-20 Years	59	23	28,142	5.07	104.36	4.62	9.79	1.31	127	A-
20+ Years	69	20	27,470	4.18	90.83	4.92	13.11	2.62	125	A-
Aggregate	401	64	200,804	4.50	101.93	3.78	5.69	0.67	110	A-

* Par Weighted
** Effective Duration Weighted

Credit Rating Breakdown



ESG Metrics

MSCI CAD IG CLIMATE PARIS ALIGNED CORPORATE BOND INDEX	
ESG score	7.62
Environmental Pillar Score	7.30
Fossil Fuel Reserves (%)	0.00
WACI (Scope 1+2)*	42.08
WACI (Scope 1+2+3)*	313.65
Green Revenues (%)	4.63
Green Bonds (%)	2.24
Social Pillar Score	5.44
Controversial Weapons (%)	0.00
Tobacco (%)	0.00
Very Severe Controversies (%)	0.00
Governance Pillar Score	6.65

* (t CO2e/\$M Sales)

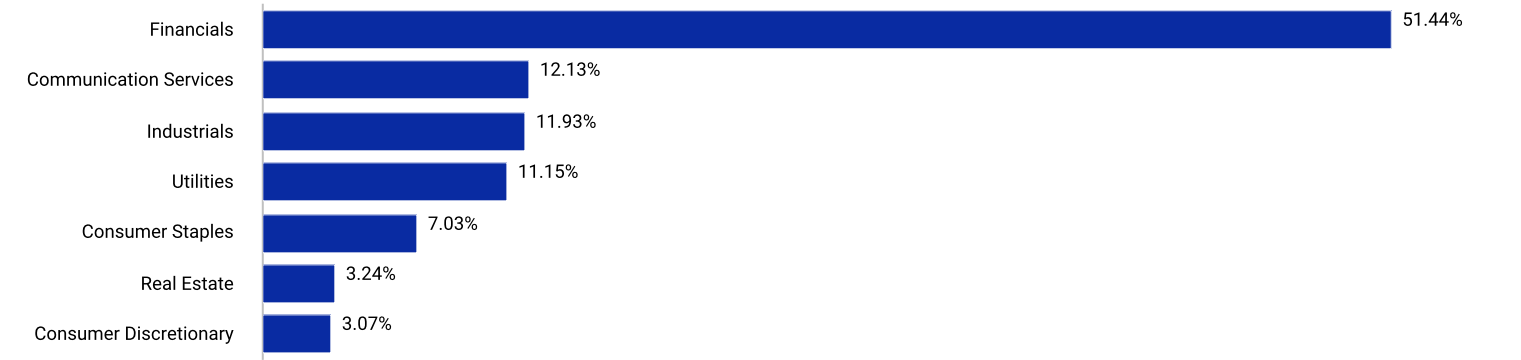
Top 5 Securities

Security Name	ISIN	Currency	Sector	Country	Security Credit Rating	Index Weight (%)
HONDA 5.73 2028	CA438121BE43	CAD	Consumer Discretionary	Canada	A-	1.00
PLD 5.25 2031	CA74340XCD18	CAD	Real Estate	USA	A	0.87
VTR 5.1 2029	CA92277LAK22	CAD	Real Estate	USA	BBB+	0.85
QBR 3.625 2028	CA92660FAP95	CAD	Communication Services	Canada	BBB-	0.82
CHP 2.456 2026	CA17039AAV85	CAD	Real Estate	Canada	BBB+	0.77

Top 5 Issuers

Issuer Name	Index Weight (%)	Sector
GREATER TORONTO AIRPORTS AUTHORITY	4.01	Industrials
BROOKFIELD RENEWABLE PARTNERS ULC	4.00	Financials
BELL TELEPHONE COMPANY OF CANADA OR BELL CANADA	4.00	Communication Services
ALTALINK LP	3.99	Financials
ROGERS COMMUNICATIONS INC	3.98	Communication Services

Sector Weights



Country Weights



Index Framework

The MSCI Fixed Income Climate Paris Aligned Indexes are constructed from their corresponding Parent Indexes following an optimization-based approach and aim to exceed the minimum technical requirements laid out in the EU Delegated Act, while aligning with the recommendations of the TCFD. The indexes aim to reduce exposure to shift index weight from "brown" to "green" using the MSCI Low Carbon transition score and by excluding categories of fossil-fuel-linked companies. Furthermore, the indexes also aim to increase the weight of companies which are exposed to climate transition opportunities and reduce the weight of companies which are exposed to climate transition risks. Finally, the indexes seek to reduce the weight of companies assessed as high carbon emitters using scope 1, 2 and 3 emissions and increase the weight of companies with credible carbon reduction targets through the weighting scheme while achieving both a modest active share and a low turnover. The Indexes are rebalanced on a monthly basis to coincide with the monthly index review of the MSCI Corporate Bond Indexes. The pro forma Indexes are in general announced three business days before the effective date of rebalancing.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#).

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