

MSCI advances transparency in private markets with acquisition of PM Insights

Firm provides valuation and other data for private companies that represent over \$5.5 trillion in equity market value, scaling MSCI's mission to serve private markets participants

New York – April 7, 2026 – MSCI Inc. (NYSE: MSCI) has acquired PM Insights¹, a specialist private markets data and analytics firm that provides daily secondary market reference data, including on pricing, valuation, transaction and liquidity, for private company securities.

As companies stay private for longer, they grow in number, size and significance. The acquisition of PM Insights will further advance MSCI's strategy to bring institutional-grade data, pricing transparency and analytics to private asset investing. PM Insights' data and analytics support portfolio management, performance measurement and index creation helping market participants understand, monitor and value private equity investments.

PM Insights aggregates proprietary data from a broad network of institutional broker-dealers and bank secondary desks, capturing secondary market activity and equity data for private companies representing an estimated market cap of over USD 5.5 trillion as of April 2026. By integrating PM Insights' data into its offering, MSCI extends its capabilities in private markets, bringing greater transparency to this asset class.

"High-quality data, indexes and analytics are essential tools for investors navigating any asset class," **said Luke Flemmer, Head of Private Assets at MSCI.** "Through the acquisition of PM Insights, we are bringing objective secondary market pricing, liquidity and reference data to our clients to support more robust portfolio construction and the development of indexes and analytics solutions. This move is another step in MSCI's strategy to advance transparency and precision in this fast-growing asset class."

"Private markets investors are demanding greater transparency and consistency," **said Nick Fusco, CEO of PM Insights.** "By joining MSCI, we have an opportunity to shape a more transparent ecosystem built on robust, market-driven data and better support investors navigating this asset class."

The acquisition of PM Insights reflects MSCI's ongoing commitment to driving innovation, scalability and technology-led solutions that empower better investment decision-making across global markets.

The terms of the transaction were not disclosed, and the financial impact of the transaction is not expected to be material to MSCI. PM Insights' financial results will be presented as part of MSCI's Index reportable segment.

¹ PM Insights is the trade name of ApeVue Inc.

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About MSCI

MSCI Inc. (NYSE: MSCI) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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