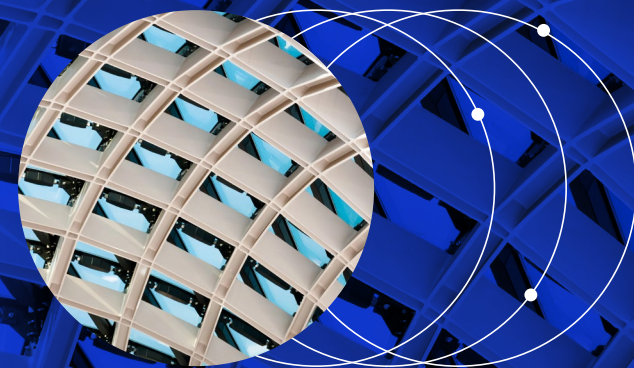


MSCI Business Involvement Screening Research

Customize portfolios. Manage exposures. Deliver with confidence.



A Transparent, Customizable Solution for Portfolio Management

Institutional investors face growing pressure to align portfolios with client mandates or fund guidelines — while also managing financial and reputational risk. MSCI's Business Involvement Screening Research (BISR) delivers data-driven insights into company activities, enabling transparent, customizable portfolio management.

Built on robust methodology with broad coverage, BISR enables investors to make informed, risk-aware decisions and integrate this intelligence directly into their investment processes. With granular data and customizable insights, BISR supports both financial performance and alignment with client mandates to help you act with speed and confidence.

Why use Business Involvement Screening Research?

1 Portfolio customization and alignment

- Customize investment universes using specific criteria — such as sector involvement or thematic activity in over 30 sensitive business activities 1 — based on client or regulatory expectations.
- Easily customize portfolios to align with specific mandates, strategies or ethics.

2 Risk identification and oversight

- Identify and manage exposure to companies with potential financial, operational or reputational risks, such as exposure to certain weapons manufacturing or fossil fuel activities.

3 Granular transparency

- Access company-level data that goes beyond industry-involvement, enabling deep analysis of business involvement.
- Benefit from MSCI's research methodology and wide breadth of data.

4 Smarter oversight and reporting

- Monitor and report on portfolio alignment with client expectations and evolving standards.
- Strengthen engagement strategies by identifying relevant company-level signals.

5 Efficient integration

- Easily integrate data with portfolio construction, pre-trade checks, risk models and post-trade monitoring systems.
- Enable both forward-looking portfolio design and ongoing oversight.

The value of Business Involvement Screening Research?



Evidence-backed data

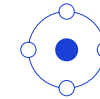
MSCI BISR only flags companies with clear, identified involvement in covered activities — based on disclosed activity, reported revenue or robust estimation models. Clear thresholds differentiated involvement types and a conservative, tiered revenue approach help minimize noise and reduce false positives, providing clarity even with limited disclosure.



Rigorous quality assurance

To help guard against reputational harm and enable reliable decision-making inputs, every data point is subject to a multi-step quality review that includes:

- Automated classification.
- Analyst validation.
- Escalation of edge cases to methodology committees.
- Feedback loops with companies.



Built for integration

BISR efficiently integrates into existing workflows and platforms, making it easy to activate within portfolio construction, pre-trade checks and compliance processes — helping investors quickly adapt to regulatory and market shifts.



Continuous, multi-layered monitoring

BISR combines annual reviews aligned with company fiscal cycles as well as continuous monitoring of client queries, client feedback, and feedback from rated issuers to help maintain data accuracy and relevance.



Trusted by industry

With ~40 years of research experience, BISR supports more than 600 MSCI indexes — including over USD 700 billion benchmarked to indexes that leverage BISR data. And our solutions are widely adopted by leading pensions, banks and asset managers.¹

¹ World's largest pensions as determined by the report "Global top 300 pension funds" — a Thinking Ahead Institute and Pensions & Investments joint study. AUM and rankings calculated as of December 2023. Report published in September 2024. MSCI clients as of September 30, 2024. World's largest asset managers as determined by the report "The world's largest 500 asset managers" — a Thinking Ahead Institute and Pensions & Investments joint study. AUM and rankings calculated as of December 2023. Report published in October 2024. MSCI clients as of September 30, 2024. World's largest banks as determined by the report "The world's 100 largest banks, 2024", S&P Global Market Intelligence's annual ranking of the 100 largest banks by assets at the end of 2023. Report published in April 2024. MSCI clients as of September 30, 2024.

About MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process.

To learn more, please visit www.msci.com

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