

Voices of Private Assets: Total Plan Manager

Transcript

TPM is filling a very important piece of my team's needs. We use our investment book of records for two very important things, performance, and then transparency in holdings. Let me go back to performance and returns. Two pieces there, market values and return information, that I can look at both time-weighted returns, and then for my private assets, I can use dollar-weighted returns, toggle between the two lenses.

So having the ability to go into a system like TPM where I don't have to ask my person in accounting or ops to get back to me in two days with a report. I can literally just log in, pick any date, pick today's date. I can go back in time, see market values and returns.

That's my bible. That's my clean starting point. It has to be accurate. I have to see it.

I have to have it at my fingertips, and I want my whole team, especially on the pieces of the portfolio that they cover, to have daily access to that information.

Inside of TPM, that IBOR, that investment book of records, that again, is our bible, as we rely on it on a daily basis for market values, performance, holdings, and transparency. Inside of that is also our benchmarks. Most of those are MSCI benchmarks, forms of look-through and transparency data on our private books, super important to us. Our portfolio is close to 50/50 public and privates. So having that transparency into our holdings level information on our private assets is very valuable to us.

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