

## Inside the APAC Institutional Investor Forum

### Transcript

#### Axel Kilian

This year marks the 20th anniversary of the MSCI Institutional Investor Forum. Today we are proud to expand this legacy to Asia Pacific for the very first time, and there is no better time or place to do so.

#### Ryoya Terasawa

The investment landscape is shifting faster than ever, and the decision made by those in this room have potential to shape the outcome for the decades to come.

#### Sebastien Lieblich

We will all agree that global markets in 2025 have been shaped by unprecedented policy shifts, geopolitical tensions, and evolving monetary dynamics, resulting in global investment patterns shifting in very profound ways.

#### Keisuke Kawasaki

We are enhancing our portfolio resilience through active rebalancing and dynamic allocations.

#### Oleg Ruban

Every organization is somewhat different, and TPA (total-portfolio approach) is more a set of principles or a philosophy, rather than kind of a set of steps that each organization must take.

#### Naoya Sugimoto

Agree that the total-portfolio approach will be more common, but that is not a yes or no question, or a 0 or 1 question. So there's a spectrum, because total portfolio approach itself is a kind of principle or a concept.

#### Chitra Hepburn

So what we are here to talk about today and try to frame is not just what we've been looking at looming up on the horizon at the risks that climate change poses, but actually looking at the opportunity set that lies within the climate change financing.

#### Guido Giese

So the shift towards what we call organic decarbonization was a challenge for us, which we addressed with new tools, data sets, target assessments and so on, and new indexes as you mentioned.

#### Shirleen Ng

At a high level, the message is very clear: Private assets is here to stay as a core part of institutional portfolios. Our goal here is to really improve the transparency that we see in private assets, in order to support broader access, as well as long term alignment between the LPs and the GPs.

#### Axel Kilian

I'm now excited to pass the baton to Sacramento as the forum continues its global journey. See you soon. I look forward to seeing you in Sacramento.

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