

Pro forma MSCI Asia APEX 50 Index Compared to Current MSCI Asia APEX 50 Index
February 13, 2008

Cty Code	Country	MSCI Security Code	MSCI Time Serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents							
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF-Adjusted	Current GICS code	Local Price	Price (USD)	FX Rate (vs. USD)	
CN	CHINA	22535.01	10001	6073556	941 HK Equity	CHINA MOBILE		U	1	83,745	6,005,345,151	50102010	Telecommunication Services	1	83,706	6,002,607,448	50102010	108.90	13.95	7.81	
KR	KOREA	15275.01	5013	6771720	005930 KS Equity	SAMSUNG ELECTRONICS CO			1	62,066	110,474,475	45301020	Semiconductors & Semiconductor Equipment	1	62,066	110,474,475	45301020	536000.00	561.82	954.05	
KR	KOREA	15269.01	5004	6693233	005490 KS Equity	POSCO			1	36,586	74,108,810	15104050	Materials	1	36,586	74,108,810	15104050	471000.00	493.68	954.05	
TW	TAIWAN	18390.01	7257	6889106	2330 TT Equity	TAIWAN SEMICONDUCTOR MFG			1	32,271	21,138,568,000	45301020	Semiconductors & Semiconductor Equipment	1	32,271	21,138,568,000	45301020	49.60	1.53	32.49	
CN	CHINA	28858.01	17089	6718976	2628 HK Equity	CHINA LIFE INSURANCE H			1	24,984	7,069,116,250	40301020	Insurance	1	24,984	7,069,116,250	40301020	27.60	3.53	7.81	
HK	HONG KONG	12858.01	3175	6859927	16 HK Equity	SUN HUNG KAI PROPERTIES			1	24,868	1,370,508,349	40403010	Real Estate	1	24,868	1,370,508,349	40403010	141.70	18.15	7.81	
TW	TAIWAN	18659.01	7249	6438564	2317 TT Equity	HON HAI PRECISION IND CO		U	1	24,706	5,032,613,202	45203020	Technology Hardware & Equipment	1	24,357	4,961,413,203	45203020	159.50	4.91	32.49	
CN	CHINA	35776.02	24522	B1G1QD8	1398 HK Equity	ICBC H		U	1	23,558	41,528,250,981	40101010	Banks	1	16,491	29,069,775,687	40101010	4.43	0.57	7.81	
CN	CHINA	23524.01	10983	6226576	857 HK Equity	PETROCHINA CO H			1	23,392	18,989,011,800	10102010	Energy	1	23,392	18,989,011,800	10102010	9.62	1.23	7.81	
HK	HONG KONG	10604.01	667	6190273	1 HK Equity	CHEUNG KONG HOLDINGS			1	22,710	1,505,506,820	40403010	Real Estate	1	22,710	1,505,506,820	40403010	117.80	15.08	7.81	
KR	KOREA	24933.01	7515	6419365	060000 KS Equity	KOOKMIN BANK			1	22,107	336,379,116	40101010	Banks	1	22,107	336,379,116	40101010	62700.00	65.72	954.05	
HK	HONG KONG	24139.01	11595	6267359	388 HK Equity	HONG KONG EXCH.&CLEARING		U	1	21,409	1,069,673,346	40201040	Diversified Financials	1	21,397	1,069,074,346	40201040	156.30	20.01	7.81	
SG	SINGAPORE	16532.01	4248	B02PY22	ST SP Equity	SINGAPORE TELECOM		U	1	20,246	7,959,381,700	50101020	Telecommunication Services	1	20,238	7,956,445,744	50101020	3.65	2.54	1.43	
HK	HONG KONG	11442.01	1582	6448068	13 HK Equity	HUTCHISON WHAMPOA			1	20,091	2,131,685,391	20105010	Capital Goods	1	20,091	2,131,685,391	20105010	73.60	9.42	7.81	
CN	CHINA	24149.01	11605	B00G0S5	883 HK Equity	CNOOC		U	1	19,073	15,434,972,293	10102020	Energy	1	18,748	15,171,702,935	10102020	9.65	1.24	7.81	
CN	CHINA	32973.01	21524	B0LMTQ3	939 HK Equity	CHINA CONSTRUCTION BK H		U	1	17,194	26,962,690,080	40101010	Banks	1	15,761	24,715,799,240	40101010	4.98	0.64	7.81	
KR	KOREA	24919.01	5579	6397502	055550 KS Equity	SHINHAN FINANCIAL GROUP		U	1	16,855	336,769,649	40101010	Banks	1	16,233	324,332,472	40101010	47750.00	50.05	954.05	
CN	CHINA	23867.01	11319	6291819	386 HK Equity	CHINA PETRO & CHEM H			1	16,438	16,780,490,000	10102010	Energy	1	16,438	16,780,490,000	10102010	7.65	0.98	7.81	
CN	CHINA	32436.01	20939	B09N7M0	1088 HK Equity	CHINA SHENHUA ENERGY H			1	15,917	3,228,653,375	10102050	Energy	1	15,917	3,228,653,375	10102050	38.50	4.93	7.81	
KR	KOREA	23689.01	11149	6446620	009540 KS Equity	HYUNDAI HEAVY INDUSTRIES			1	14,239	41,800,000	20106010	Capital Goods	1	14,239	41,800,000	20106010	325000.00	340.65	954.05	
SG	SINGAPORE	13129.01	3466	6916781	UOB SP Equity	UNITED OVERSEAS BANK			1	14,102	1,218,991,700	40101010	Banks	1	14,102	1,218,991,700	40101010	16.60	11.57	1.43	
SG	SINGAPORE	10865.01	951	6175203	DBS SP Equity	DBS GROUP HOLDINGS		U	1	13,881	1,138,226,186	40101010	Banks	1	13,876	1,137,802,757	40101010	17.50	12.20	1.43	
HK	HONG KONG	11306.01	1438	6408374	11 HK Equity	HANG SENG BANK			1	13,514	764,737,094	40101010	Banks	1	13,514	764,737,094	40101010	138.00	17.67	7.81	
TW	TAIWAN	15522.01	5187	6425663	2882 TT Equity	CATHAY FINANCIAL HLDS			1	13,072	5,566,211,492	40301020	Insurance	1	13,072	5,566,211,492	40301020	76.30	2.35	32.49	
SG	SINGAPORE	12216.01	2436	B0F9V20	OCBC SP Equity	OCBC BANK			1	12,899	2,501,210,170	40101010	Banks	1	12,899	2,501,210,170	40101010	7.40	5.16	1.43	
TW	TAIWAN	15563.01	5211	6621580	1303 TT Equity	NAN YA PLASTIC			1	11,317	4,955,334,597	15101010	Materials	1	11,317	4,955,334,597	15101010	74.20	2.28	32.49	
HK	HONG KONG	21983.01	9446	6321642	330 HK Equity	ESPRIT HOLDINGS			1	11,103	1,047,140,869	25504010	Retailing	1	11,103	1,047,140,869	25504010	82.80	10.60	7.81	
TW	TAIWAN	15534.01	5196	6190950	2002 TT Equity	CHINA STEEL CORP COMMON		U	1	11,051	8,651,468,262	15104050	Materials	1	10,590	8,290,402,934	15104050	41.50	1.28	32.49	
KR	KOREA	15239.01	5020	6451055	005380 KS Equity	HYUNDAI MOTOR CO			1	10,821	153,626,379	25102010	Automobiles & Components	1	10,821	153,626,379	25102010	67200.00	70.44	954.05	
CN	CHINA	29332.01	17599	B01FLR7	2318 HK Equity	PING AN INSURANCE H			1	10,731	1,407,254,034	40301020	Insurance	1	10,731	1,407,254,034	40301020	59.55	7.63	7.81	
TW	TAIWAN	15544.01	5203	6348544	1301 TT Equity	FORMOSA PLASTIC CORP			1	10,452	4,004,330,110	15101010	Materials	1	10,452	4,004,330,110	15101010	84.80	2.61	32.49	
TW	TAIWAN	23907.01	11359	6288190	2409 TT Equity	AU OPTRONICS CORP		U	1	10,241	6,254,164,404	45203010	Technology Hardware & Equipment	1	9,921	6,058,722,244	45203010	53.20	1.64	32.49	
HK	HONG KONG	10610.01	673	6097017	2 HK Equity	CLP HOLDINGS		I	1	9,804	1,324,535,245	55101010	Utilities	0				57.80	7.40	7.81	
HK	HONG KONG	12873.01	3193	6867748	19 HK Equity	SWIRE PACIFIC A		U	1	9,760	824,008,050	40403010	Real Estate	1	9,775	825,243,300	40403010	92.50	11.84	7.81	
HK	HONG KONG	11412.01	1551	6436557	3 HK Equity	HONGKONG CHINA GAS		I	1	9,707	3,635,849,572	55102010	Utilities	0				20.85	2.67	7.81	
CN	CHINA	27867.01	15999	6559335	728 HK Equity	CHINA TELECOM CORP H			1	9,472	13,877,410,000	50101020	Telecommunication Services	1	9,472	13,877,410,000	50101020	5.33	0.68	7.81	
CN	CHINA	35946.01	24722	B1JKTQ6	1800 HK Equity	CHINA COMMUNIC CONSTRU-H			1	9,092	4,206,125,000	20103010	Capital Goods	1	9,092	4,206,125,000	20103010	16.88	2.16	7.81	
CN	CHINA	34127.01	22765	B154564	3988 HK Equity	BANK OF CHINA H			1	8,995	22,806,075,381	40101010	Banks	1	8,995	22,806,075,381	40101010	3.08	0.39	7.81	
KR	KOREA	20268.01	7511	6805049	004170 KS Equity	SHINSEGAE CO			1	8,777	14,145,375	30101040	Food & Staples Retailing	1	8,777	14,145,375	30101040	592000.00	620.51	954.05	
CN	CHINA	28571.02	24760	B1DYPZ5	3968 HK Equity	CHINA MERCHANTS BANK H			1	8,744	2,662,000,000	40101010	Banks	1	8,744	2,662,000,000	40101010	25.65	3.28	7.81	
KR	KOREA	29188.01	17436	6560393	035420 KS Equity	NHN CORP			1	8,626	38,278,719	45101010	Software & Services	1	8,626	38,278,719	45101010	215000.00	225.36	954.05	
HK	HONG KONG	25430.01	13121	6536112	2388 HK Equity	BOC HONG KONG HOLDINGS			1	8,378	3,700,473,000	40101010	Banks	1	8,378	3,700,473,000	40101010	17.68	2.26	7.81	
SG	SINGAPORE	11624.01	1787	B1VQ5C0	KEP SP Equity	KEPPEL CORP		U	1	8,101	1,109,224,200	20105010	Capital Goods	1	8,094	1,108,258,560	20105010	10.48	7.30	1.43	
TW	TAIWAN	27890.01	16026	6372480	2454 TT Equity	MEDIATEK INC		U	1	7,843	832,683,010	45301020	Semiconductors & Semiconductor Equipment	1	7,661	813,382,654	45301020	306.00	9.42	32.49	
KR	KOREA	15732.01	5558	6771601	000830 KS Equity	SAMSUNG CORP			1	7,752	132,785,099	20107010	Capital Goods	1	7,752	132,785,099	20107010	55700.00	58.38	954.05	
CN	CHINA	35993.01	24804	B1JNK84	1898 HK Equity	CHINA COAL ENERGY H			1	7,724	3,490,663,550	10102050	Energy	1	7,724	3,490,663,550	10102050	17.28	2.21	7.81	
TW	TAIWAN	22551.01	10016	6051046	2357 TT Equity	ASUSTEK COMPUTER		U	1	7,500	3,152,230,780	45202020	Technology Hardware & Equipment	1	7,244	3,044,545,701	45202020	77.30	2.38	32.49	
HK	HONG KONG	23544.01	11003	6286257	494 HK Equity	LI & FUNG		U	1	6,642	2,240,612,131	25501010	Retailing	1	6,596	2,224,981,061	25501010	23.15	2.96	7.81	
KR	KOREA	36936.01	26125	B232R05	096770 KS Equity	SK ENERGY CO			1	6,295	50,255,422	10102030	Energy	1	6,295	50,255,422	10102030	119500.00	125.26	954.05	
CN	CHINA	32406.01	20895	B0B8Z29	3328 HK Equity	BANK OF COMMUNICATIONS H			1	5,826	5,766,117,034	40101010	Banks	1	5,826	5,766,117,034	40101010	7.89	1.01	7.81	
KR	KOREA	15290.01	4994	6988371	003600 KS Equity	SK HOLDINGS		U	1	5,847	35,991,177	20105010	Banks	1	5,847	35,991,177	20105010	155000.00	162.47	954.05	
CN	CHINA	32411.01	20910	B0B8Z18	1919 HK Equity	CHINA COSCO HOLDINGS H		O	0					1	4,884	2,580,600,000	20303010	14.78	1.89	7.81	
Grand Total									50	834,677				50	814,779						

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									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF-Adjusted	Current GICS code			

Description of columns

COLUMN NAME	COLUMN DESCRIPTION
City Code	Country code
Country	Country name
MSCI Security Code	MSCI security code
MSCI Time serie	MSCI "time series" security identification code
Sedol	Sedol code
Bloomberg Code	Bloomberg security ticker
Security Name	Name of the security
Family Change Status	Type of Change: I=Added to MSCI Asia APEX 50 Index, O=Removed from MSCI Asia APEX 50 Index
Security Change Status	Type of Change: U=Change in Number of Shares FIF-Adjusted, G=Change in GICS
Pro forma Asia APEX 50 Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Asia APEX 50 Index
Pro forma Market Cap (USD mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Asia APEX 50 Index. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding
Pro forma Number of Shares FIF-adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the pro forma MSCI Asia APEX 50 Index
Pro forma GICS code	Pro forma Global Industry Classification Standard code
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name
Current Asia APEX 50 Flag	Securities that have a "1" in this column are included in the current MSCI Asia APEX 50 Index
Current Market Cap (USD mm)	The market capitalization of the security used in the calculation of the current MSCI Asia APEX 50 Index. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
Current Number of Shares FIF-adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the current MSCI Asia APEX 50 Index
Current GICS code	Current Global Industry Classification Standard code
Local Price	Closing price in local currency
Price (USD)	Closing price in USD
FX Rate (vs. USD)	Local currency to USD exchange rate

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