

Pro forma MSCI Asia APEX 50 Index Compared to Current MSCI Asia APEX 50 Index
February 11, 2009

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents						
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF Adjusted	Current GICS Code	Local Price	Price (USD)	FX Rate (vs. USD)
CN	CHINA	22535.01	63174	6073556	941 HK	CHINA MOBILE		U	1	52,836	6,015,536,903	50102010	Telecommunication Services	1	52,822	6,013,944,672	50102010	68.15	8.7832	7.7592
KR	KOREA	15275.01	50248	6771720	005930 KP	SAMSUNG ELECTRONICS CO			1	36,958	110,474,475	45301020	Semiconductors & Semiconductor Equipment	1	36,958	110,474,475	45301020	461000	334.5428	1378.0000
TW	TAIWAN	18390.01	60430	6889106	2330 TT	TAIWAN SEMICONDUCTOR MFG		U	1	24,843	20,722,042,370	45301020	Semiconductors & Semiconductor Equipment	1	25,082	20,921,092,350	45301020	40.2	1.1989	33.5315
CN	CHINA	32973.01	75299	80LMTQ3	939 HK	CHINA CONSTRUCTION BK H		U	1	21,545	44,937,816,800	40101010	Banks	1	16,159	33,703,362,600	40101010	3.72	0.4794	7.7592
CN	CHINA	28858.01	70264	6718976	2628 HK	CHINA LIFE INSURANCE H		U	1	18,404	7,069,116,250	40301020	Insurance	1	18,404	7,069,116,250	40301020	20.2	2.6034	7.7592
CN	CHINA	35776.02	78297	B1G1QD8	1398 HK	ICBC H		U	1	17,287	41,528,250,981	40101010	Banks	1	17,287	41,528,250,981	40101010	3.23	0.4163	7.7592
CN	CHINA	23524.01	64155	6226576	857 HK	PETROCHINA CO H		U	1	15,636	21,098,902,000	10102010	Energy	1	15,636	21,098,902,000	10102010	5.75	0.7411	7.7592
KR	KOREA	15269.01	50240	6693233	005490 KP	POSCO		U	1	15,501	61,030,785	15104050	Materials	1	15,501	61,030,785	15104050	350000	253.9913	1378.0000
HK	HONG KONG	10610.01	673	6097017	2 HK	CLP HOLDINGS		U	1	13,628	2,045,221,890	55101010	Utilities	1	13,639	2,047,009,015	55101010	51.7	6.6631	7.7592
SG	SINGAPORE	16532.01	4248	802PY22	ST SP	SINGAPORE TELECOM		U	1	13,592	7,963,095,416	50101020	Telecommunication Services	1	13,591	7,962,663,601	50101020	2.56	1.7068	1.4999
CN	CHINA	24149.01	64777	800G055	883 HK	CNOOC		U	1	13,258	15,634,219,994	10102020	Energy	1	13,258	15,633,817,494	10102020	6.58	0.8480	7.7592
HK	HONG KONG	10604.01	667	6190273	1 HK	CHEUNG KONG HOLDINGS		U	1	12,278	1,389,698,603	40403030	Real Estate	1	12,278	1,389,698,603	40403030	68.55	8.8347	7.7592
HK	HONG KONG	12858.01	3175	6859927	16 HK	SUN HUNG KAI PROPERTIES		U	1	11,751	1,410,383,349	40403010	Real Estate	1	11,751	1,410,383,349	40403010	64.65	8.3321	7.7592
CN	CHINA	34127.01	76540	B154564	3988 HK	BANK OF CHINA H		U	1	11,346	45,612,150,761	40101010	Banks	1	6,618	26,607,087,944	40101010	1.93	0.2487	7.7592
TW	TAIWAN	18659.01	60422	6438564	2317 TT	HON HAI PRECISION IND CO		U	1	10,437	5,931,698,782	45203020	Technology Hardware & Equipment	1	10,183	5,787,505,182	45203020	59	1.7795	33.5315
HK	HONG KONG	11442.01	1582	6448068	13 HK	HUTCHISON WHAMPOA		U	1	10,179	2,131,685,391	20105010	Capital Goods	1	10,179	2,131,685,391	20105010	37.05	4.7750	7.7592
SG	SINGAPORE	10865.01	951	6175203	DBS SP	DBS GROUP HOLDINGS		U	1	9,766	1,711,197,268	40101010	Banks	1	9,764	1,710,839,130	40101010	8.56	5.7072	1.4999
SG	SINGAPORE	13129.01	3466	6916781	UOB SP	UNITED OVERSEAS BANK		U	1	9,657	1,219,144,800	40101010	Banks	1	9,657	1,219,142,100	40101010	11.88	7.9208	1.4999
CN	CHINA	23867.01	64491	6291819	386 HK	CHINA PETRO & CHEM H		U	1	9,191	16,780,490,000	10102010	Energy	1	9,191	16,780,490,000	10102010	4.25	0.5477	7.7592
HK	HONG KONG	24139.01	64767	6267359	388 HK	HONG KONG EXCH.&CLEARING		U	1	8,587	1,021,138,229	40201040	Diversified Financials	1	8,584	1,020,762,979	40201040	65.25	8.4094	7.7592
HK	HONG KONG	11306.01	1438	6408374	11 HK	HANG SENG BANK		U	1	8,535	764,737,094	40101010	Banks	1	8,535	764,737,094	40101010	86.6	11.1610	7.7592
SG	SINGAPORE	12216.01	2436	80F9V20	OCBC SP	OCBC BANK		U	1	8,438	2,501,210,170	40101010	Banks	1	8,438	2,501,210,170	40101010	5.06	3.3737	1.4999
KR	KOREA	24933.01	60688	83DF0Y6	105560 KP	KB FINANCIAL GROUP		U	1	8,165	336,379,116	40101010	Banks	1	8,165	336,379,116	40101010	33450	24.2743	1378.0000
HK	HONG KONG	11413.01	1552	6435327	6 HK	HONGKONG ELECTRIC HLDGS		U	1	8,046	1,387,270,075	55101010	Utilities	1	8,046	1,387,270,075	55101010	45	5.7996	7.7592
KR	KOREA	23700.01	64332	6175076	033780 KP	KT&G CORP(KOREA TOBACCO)		U	1	6,707	111,033,998	30203010	Food Beverage & Tobacco	1	6,700	112,593,998	30203010	82000	59.5065	1378.0000
KR	KOREA	24919.01	50889	6397502	055550 KP	SHINHAN FINANCIAL GROUP		U	1	6,599	336,769,649	40101010	Banks	1	6,599	336,769,649	40101010	27000	19.5936	1378.0000
TW	TAIWAN	27890.01	69198	6372480	2454 TT	MEDIATEX INC		U	1	6,529	912,179,454	45301020	Semiconductors & Semiconductor Equipment	1	6,529	912,179,454	45301020	2400	7.1574	33.5315
TW	TAIWAN	15534.01	50435	6190950	2002 TT	CHINA STEEL CORP COMMON		U	1	6,348	9,418,154,298	15104050	Materials	1	6,333	9,396,103,390	15104050	22.6	0.6740	33.5315
CN	CHINA	32436.01	74714	809N7M0	1088 HK	CHINA SHENHUA ENERGY H		U	1	6,325	3,228,653,375	10102050	Energy	1	6,325	3,228,653,375	10102050	15.2	1.9590	7.7592
HK	HONG KONG	11412.01	1551	6436557	3 HK	HONGKONG CHINA GAS		U	1	6,288	3,999,434,530	55102010	Utilities	1	6,288	3,999,434,530	55102010	12.2	1.5723	7.7592
KR	KOREA	23689.01	64321	6446620	009540 KP	HYUNDAI HEAVY INDUSTRIES		U	1	5,733	41,800,000	20106010	Capital Goods	1	5,733	41,800,000	20106010	189000	137.1553	1378.0000
TW	TAIWAN	28136.01	69447	6510536	2498 TT	HTC CORP		U	1	5,713	604,315,085	45202010	Technology Hardware & Equipment	1	5,713	604,315,085	45202010	317	9.4538	33.5315
TW	TAIWAN	15544.01	50442	6438544	1301 TT	FORMOSA PLASTIC CORP		U	1	5,678	4,004,330,110	15101010	Materials	1	5,678	4,004,330,110	15101010	47.55	1.4181	33.5315
TW	TAIWAN	15522.01	50426	6425663	2882 TT	CATHAY FINANCIAL HLDS		U	1	5,602	5,844,522,272	40301020	Insurance	1	5,604	5,844,522,067	40301020	32.15	0.9588	33.5315
CN	CHINA	23502.01	64132	6192150	688 HK	CHINA OVERSEAS LAND & INV		I	1	5,356	4,082,130,632	40403030	Real Estate	0				10.18	1.3120	7.7592
HK	HONG KONG	21983.01	62619	6321642	330 HK	ESPRIT HOLDINGS		U	1	5,331	1,055,211,194	25504010	Retailing	1	5,331	1,055,211,194	25504010	39.2	5.0521	7.7592
CN	CHINA	29332.01	70774	801FLR7	2318 HK	PING AN INSURANCE H		U	1	5,317	1,279,321,849	40301020	Insurance	1	5,317	1,279,321,849	40301020	32.25	4.1564	7.7592
CN	CHINA	23733.01	64364	6263830	762 HK	CHINA UNICOM		U	1	5,284	5,941,835,331	50101020	Telecommunication Services	1	5,284	5,941,835,331	50101020	6.9	0.8893	7.7592
TW	TAIWAN	23907.01	64531	6288190	2409 TT	AU OPTRONICS CORP		U	1	4,970	7,229,696,588	45203015	Technology Hardware & Equipment	1	4,827	7,022,361,759	45203015	23.05	0.6874	33.5315
KR	KOREA	15227.01	50247	6520739	066570 KP	LG ELECTRONICS (NEW)		U	1	4,947	94,021,079	25201010	Consumer Durables & Apparel	1	4,947	94,021,079	25201010	72500	52.6125	1378.0000
HK	HONG KONG	12873.01	3193	6867748	19 HK	SWIRE PACIFIC A		U	1	4,898	815,602,500	40403010	Real Estate	1	4,943	823,117,500	40403010	46.6	6.0058	7.7592
TW	TAIWAN	15563.01	50450	6621580	1303 TT	NAN YA PLASTIC		U	1	4,892	4,955,334,597	15101010	Materials	1	4,892	4,955,334,597	15101010	33.1	0.9871	33.5315
KR	KOREA	15239.01	50255	6451055	005380 KP	HYUNDAI MOTOR CO		U	1	4,719	153,911,666	25102010	Automobiles & Components	1	4,719	153,911,666	25102010	42250	30.6604	1378.0000
CN	CHINA	27867.01	69171	6559335	728 HK	CHINA TELECOM CORP H		U	1	4,650	13,877,410,000	50101020	Telecommunication Services	1	4,650	13,877,410,000	50101020	2.6	0.3351	7.7592
HK	HONG KONG	23544.01	64175	6286257	494 HK	LI & FUNG		U	1	4,512	2,362,147,181	25501010	Retailing	1	4,301	2,251,931,231	25501010	14.82	1.9100	7.7592
KR	KOREA	20268.01	60684	6805049	004170 KP	SHINSEGAE CO		U	1	4,301	14,145,375	30101040	Food & Staples Retailing	1	4,301	14,145,375	30101040	419000	304.0639	1378.0000
CN	CHINA	28571.02	78535	81DYP25	3968 HK	CHINA MERCHANTS BANK H		U	1	4,014	2,662,000,000	40101010	Banks	1	4,014	2,662,000,000	40101010	11.7	1.5079	7.7592
KR	KOREA	15732.01	50867	6771601	000830 KP	SAMSUNG C&T CORP		U	1	3,854	132,785,099	20107010	Capital Goods	1	3,854	132,785,099	20107010	40000	29.0276	1378.0000
HK	HONG KONG	25430.01	66293	6536112	2388 HK	BOC HONG KONG HOLDINGS		U	1	3,844	3,700,473,000	40101010	Banks	1	3,844	3,700,473,000	40101010	8.06	1.0388	7.7592
TW	TAIWAN	22551.01	63189	6051046	2357 TT	ASUSTEK COMPUTER		U	1	3,447	3,821,446,142	45202020	Technology Hardware & Equipment	1	3,340	3,702,228,188	45202020	30.25	0.9021	33.5315
SG	SINGAPORE	11624.01	1787	B1VQ5C0	KEP SP	KEPPEL CORP		O	0					1	3,431	1,273,783,344	20105010	4.04	2.6936	1.4999
Grand Total									50	505,622				50	493,225					

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City Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents				Local Price	Price (USD)	FX Rate (vs. USD)
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF Adjusted	Current GICS Code			

Description of columns

COLUMN NAME	COLUMN DESCRIPTION
City Code	Country code
Country	Country name
MSCI Security Code	MSCI security code
MSCI Time serie	MSCI "time series" security identification code
Sedol	Sedol code
Bloomberg Code	Bloomberg security ticker
Security Name	Name of the security
Family Change Status	Type of Change: I=Added to MSCI Asia APEX 50 Index, O=Removed from MSCI Asia APEX 50 Index
Security Change Status	Type of Change: U=Change in Number of Shares FIF-Adjusted, G=Change in GICS
Pro forma Asia APEX 50 Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Asia APEX 50 Index
Pro forma Market Cap (USD mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Asia APEX 50 Index. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding
Pro forma Number of Shares FIF-adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the pro forma MSCI Asia APEX 50 Index
Pro forma GICS code	Pro forma Global Industry Classification Standard code
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name
Current Asia APEX 50 Flag	Securities that have a "1" in this column are included in the current MSCI Asia APEX 50 Index
Current Market Cap (USD mm)	The market capitalization of the security used in the calculation of the current MSCI Asia APEX 50 Index. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
Current Number of Shares FIF-adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the current MSCI Asia APEX 50 Index
Current GICS code	Current Global Industry Classification Standard code
Local Price	Closing price in local currency
Price (USD)	Closing price in USD
FX Rate (vs. USD)	Local currency to USD exchange rate

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