

Pro forma MSCI Asia APEX 50 Index Compared to Current MSCI Asia APEX 50 Index
May 6, 2008

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents						
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF Adjusted	Current GICS Code	Local Price	Price (USD)	FX Rate (vs. USD)
CN	CHINA	22535.01	63174	6073556	941 HK	CHINA MOBILE		U	1	98,392	6,010,103,501	50102010	Telecommunication Services	1	98,314	6,005,345,151	50102010	127.5	16,3711	7.7881
KR	KOREA	15275.01	50248	6771720	005930 KP	SAMSUNG ELECTRONICS CO		U	1	74,223	110,474,475	45301020	Semiconductors & Semiconductor Equipment	1	74,223	110,474,475	45301020	656000	671,8558	976.4000
TW	TAIWAN	18390.01	60430	6889106	2330 TT	TAIWAN SEMICONDUCTOR MFG		U	1	45,085	21,140,961,435	45301020	Semiconductors & Semiconductor Equipment	1	45,080	21,138,568,000	45301020	64.5	2,1326	30.2450
CN	CHINA	35776.02	78297	51G1QD8	1398 HK	IOBC H		U	1	31,887	41,528,250,981	40101010	Banks	1	31,887	41,528,250,981	40101010	5.98	0,7678	7.7881
TW	TAIWAN	18959.01	60422	6438564	2317 TT	HON HAI PRECISION IND CO		U	1	30,700	5,032,613,202	45203020	Technology Hardware & Equipment	1	30,700	5,032,613,202	45203020	184.5	6,1002	30.2450
KR	KOREA	15269.01	50240	6693233	005490 KP	POSCO		U	1	30,503	61,030,785	15104050	Materials	1	30,039	74,108,610	15104050	488000	499,7952	976.4000
CN	CHINA	32973.01	75299	80LMTQ3	939 HK	CHINA CONSTRUCTION BK H		U	1	28,259	33,703,362,600	40101010	Banks	1	22,607	26,862,690,080	40101010	6.53	0,8385	7.7881
CN	CHINA	23524.01	64155	6226576	857 HK	PETROCHINA CO H		U	1	27,308	21,098,902,000	10102010	Energy	1	24,577	18,989,011,800	10102010	10.08	1,2943	7.7881
CN	CHINA	28858.01	70264	6718976	2628 HK	CHINA LIFE INSURANCE H		U	1	26,822	7,069,116,250	40301020	Insurance	1	26,822	7,069,116,250	40301020	29.55	3,7943	7.7881
CN	CHINA	24149.01	64777	800G0S5	883 HK	CNOOC		U	1	24,422	15,513,991,775	10102020	Energy	1	24,298	15,434,972,293	10102020	12.26	1,5742	7.7881
HK	HONG KONG	12858.01	3175	6859927	16 HK	SUN HUNG KAI PROPERTIES		U	1	23,779	1,410,383,349	40403010	Real Estate	1	22,718	1,370,508,349	40403010	129.1	16,5766	7.7881
SG	SINGAPORE	16532.01	4248	802PY22	ST SP	SINGAPORE TELECOM		U	1	22,579	7,960,084,850	50101020	Telecommunication Services	1	22,757	7,959,381,700	50101020	3.88	2,8591	1.3571
KR	KOREA	24933.01	60688	6419365	060000 KP	KOOKMIN BANK		U	1	21,463	336,379,116	40101010	Banks	1	21,463	336,379,116	40101010	62300	63,8058	976.4000
HK	HONG KONG	10604.01	667	6190273	1 HK	CHEUNG KONG HOLDINGS		U	1	21,145	1,389,698,603	40403010	Real Estate	1	22,907	1,505,506,820	40403010	118.5	15,2155	7.7881
HK	HONG KONG	11442.01	1582	6448068	13 HK	HUTCHISON WHAMPOA		U	1	20,487	2,131,685,391	20105010	Capital Goods	1	20,487	2,131,685,391	20105010	74.85	9,6108	7.7881
HK	HONG KONG	24139.01	64767	6267359	388 HK	HONG KONG EXCH.&CLEARING		U	1	19,321	1,017,397,604	40201040	Diversified Financials	1	20,314	1,069,673,346	40201040	147.9	18,9905	7.7881
KR	KOREA	24919.01	50889	6397502	055550 KP	SHINHAN FINANCIAL GROUP		U	1	18,867	336,769,649	40101010	Banks	1	18,867	336,769,649	40101010	54700	56,0221	976.4000
SG	SINGAPORE	13129.01	3466	6916781	131U SP	UNITED OVERSEAS BANK		U	1	18,056	1,219,026,100	40101010	Banks	1	18,055	1,218,991,700	40101010	20.1	14,8115	1.3571
HK	HONG KONG	10610.01	673	6097017	2 HK	CLP HOLDINGS		U	1	16,454	2,047,009,015	55101010	Utilities	1	16,646	1,324,535,245	55101010	62.6	8,0379	7.7881
KR	KOREA	23689.01	64321	6446620	009540 KP	HYUNDAI HEAVY INDUSTRIES		U	1	16,332	41,800,000	20106010	Capital Goods	1	16,332	41,800,000	20106010	381500	390,7210	976.4000
SG	SINGAPORE	10865.01	651	6175203	DBS SP	DBS GROUP HOLDINGS		U	1	16,194	1,138,668,084	40101010	Banks	1	16,198	1,138,228,186	40101010	19.3	14,2220	1.3571
SG	SINGAPORE	12216.01	2436	80F9V20	OCBC SP	OCBC BANK		U	1	15,722	2,501,210,170	40101010	Banks	1	15,722	2,501,210,170	40101010	8.53	6,2857	1.3571
CN	CHINA	23867.01	64491	6291819	386 HK	CHINA PETRO & CHEM H		U	1	14,867	16,780,490,000	10102010	Energy	1	14,867	16,780,490,000	10102010	6.9	0,8860	7.7881
TW	TAIWAN	15522.01	50426	6425663	2882 TT	CATHAY FINANCIAL HLDS		U	1	14,539	5,566,211,492	40301020	Insurance	1	14,539	5,566,211,492	40301020	79	2,6120	30.2450
CN	CHINA	32436.01	74714	809N7M0	1088 HK	CHINA SHENHUA ENERGY H		U	1	14,427	3,228,653,375	10102050	Energy	1	14,427	3,228,653,375	10102050	34.8	4,4684	7.7881
HK	HONG KONG	11306.01	1438	6408374	11 HK	HANG SENG BANK		U	1	14,150	764,737,094	40101010	Banks	1	14,150	764,737,094	40101010	144.1	18,5026	7.7881
TW	TAIWAN	15534.01	50435	6190950	2002 TT	CHINA STEEL CORP COMMON		U	1	13,682	8,621,298,012	15104050	Materials	1	13,730	8,651,468,262	15104050	48	1,5870	30.2450
KR	KOREA	15227.01	50247	6520739	066570 KP	LG ELECTRONICS (NEW)		I	1	13,000	94,021,079	25201010	Consumer Durables & Apparel	0				135000	138,2630	976.4000
CN	CHINA	34127.01	76540	8154564	3988 HK	BANK OF CHINA H		U	1	12,504	26,607,087,944	40101010	Banks	1	10,718	22,806,075,381	40101010	3.66	0,4699	7.7881
TW	TAIWAN	15563.01	50450	6621580	1303 TT	NAN YA PLASTIC		U	1	12,485	4,955,334,597	15101010	Materials	1	12,485	4,955,334,597	15101010	76.2	2,5194	30.2450
KR	KOREA	15239.01	50255	6451055	005380 KP	HYUNDAI MOTOR CO		U	1	12,390	15,911,666	25102010	Automobiles & Components	1	12,367	15,626,379	25102010	78600	80,4998	976.4000
HK	HONG KONG	21983.01	62619	6321642	330 HK	ESPRIT HOLDINGS		U	1	12,206	1,056,274,119	25504010	Retailing	1	12,101	1,047,140,869	25504010	90	11,5561	7.7881
TW	TAIWAN	23907.01	64531	6288190	2409 TT	AU OPTRONICS CORP		U	1	12,150	6,645,049,679	45203010	Technology Hardware & Equipment	1	11,435	6,254,164,404	45203010	55.3	1,8284	30.2450
TW	TAIWAN	27890.01	69198	6372480	2454 TT	MEDIAEK INC		U	1	12,052	884,725,698	45301020	Semiconductors & Semiconductor Equipment	1	11,343	832,683,010	45301020	412	13,6221	30.2450
TW	TAIWAN	15544.01	50442	6348544	1301 TT	FORMOSA PLASTIC CORP		U	1	12,048	4,004,330,110	15101010	Materials	1	12,048	4,004,330,110	15101010	91	3,0088	30.2450
TW	TAIWAN	28136.01	69447	6510536	2498 TT	HIGH TECH COMPUTER CORP		I	1	11,370	458,506,989	45202010	Technology Hardware & Equipment	0				750	24,7975	30.2450
CN	CHINA	29332.01	70774	801FLR7	2318 HK	PING AN INSURANCE H		U	1	10,521	1,279,321,849	40301020	Insurance	1	11,573	1,407,254,034	40301020	64.05	8,2241	7.7881
TW	TAIWAN	22551.01	63189	6051046	2357 TT	ASUSTEK COMPUTER		U	1	10,318	3,355,525,051	45202020	Technology Hardware & Equipment	1	9,693	3,152,230,780	45202020	93	3,0749	30.2450
HK	HONG KONG	11412.01	1551	6436557	3 HK	HONGKONG CHINA GAS		U	1	10,131	3,635,849,572	55102010	Utilities	1	10,131	3,635,849,572	55102010	21.7	2,7963	7.7881
CN	CHINA	28571.02	78535	81DYPZ5	3968 HK	CHINA MERCHANTS BANK H		U	1	9,758	2,662,000,000	40101010	Banks	1	9,758	2,662,000,000	40101010	28.55	3,6658	7.7881
KR	KOREA	15732.01	50867	6771601	000830 KP	SAMSUNG C&T CORP		U	1	9,751	132,785,099	20107010	Capital Goods	1	9,751	132,785,099	20107010	71700	73,4330	976.4000
HK	HONG KONG	12873.01	3193	6867748	19 HK	SWIRE PACIFIC A		U	1	9,575	824,008,050	40403010	Real Estate	1	9,575	824,008,050	40403010	90.5	11,6203	7.7881
SG	SINGAPORE	11624.01	1787	81VQSC0	KEP SP	KEPPEL CORP		U	1	9,491	1,270,237,744	20105010	Capital Goods	1	8,288	1,109,224,200	20105010	10.14	7,4721	1.3571
CN	CHINA	35946.01	78497	81JKQ66	1800 HK	CHINA COMMUNIC CONSTRU-H		U	1	9,343	4,206,125,000	20103010	Capital Goods	1	9,343	4,206,125,000	20103010	17.3	2,2213	7.7881
KR	KOREA	29188.01	70611	6560393	035420 KQ	NHN CORP		U	1	9,213	38,278,719	45101010	Software & Services	1	9,213	38,278,719	45101010	235000	240,6800	976.4000
KR	KOREA	20268.01	60684	6805049	004170 KP	SHINSEGAE CO		U	1	9,199	14,145,375	30101040	Food & Staples Retailing	1	9,199	14,145,375	30101040	635000	650,3482	976.4000
CN	CHINA	27867.01	69171	6559335	728 HK	CHINA TELECOM CORP H		U	1	9,141	13,877,410,000	50101020	Telecommunication Services	1	9,141	13,877,410,000	50101020	5.13	0,6587	7.7881
HK	HONG KONG	25430.01	66293	6536112	2388 HK	BOC HONG KONG HOLDINGS		U	1	9,085	3,700,473,000	40101010	Banks	1	9,085	3,700,473,000	40101010	19.12	2,4550	7.7881
HK	HONG KONG	23544.01	64175	6286257	494 HK	LI & FUNG		U	1	8,179	2,242,958,956	25501010	Retailing	1	8,171	2,240,612,131	25501010	28.4	3,6466	7.7881
CN	CHINA	32406.01	74670	80B8Z29	3328 HK	BANK OF COMMUNICATIONS H		U	1	7,419	5,766,117,034	40101010	Banks	1	7,419	5,766,117,034				

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City Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents				Local Price	Price (USD)	FX Rate (vs. USD)
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF Adjusted	Current GICS Code			

Description of columns

COLUMN NAME	COLUMN DESCRIPTION
City Code	Country code
Country	Country name
MSCI Security Code	MSCI security code
MSCI Time serie	MSCI "time series" security identification code
Sedol	Sedol code
Bloomberg Code	Bloomberg security ticker
Security Name	Name of the security
Family Change Status	Type of Change: I=Added to MSCI Asia APEX 50 Index, O=Removed from MSCI Asia APEX 50 Index
Security Change Status	Type of Change: U=Change in Number of Shares FIF-Adjusted, G=Change in GICS
Pro forma Asia APEX 50 Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Asia APEX 50 Index
Pro forma Market Cap (USD mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Asia APEX 50 Index. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding
Pro forma Number of Shares FIF-adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the pro forma MSCI Asia APEX 50 Index
Pro forma GICS code	Pro forma Global Industry Classification Standard code
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name
Current Asia APEX 50 Flag	Securities that have a "1" in this column are included in the current MSCI Asia APEX 50 Index
Current Market Cap (USD mm)	The market capitalization of the security used in the calculation of the current MSCI Asia APEX 50 Index. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
Current Number of Shares FIF-adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the current MSCI Asia APEX 50 Index
Current GICS code	Current Global Industry Classification Standard code
Local Price	Closing price in local currency
Price (USD)	Closing price in USD
FX Rate (vs. USD)	Local currency to USD exchange rate

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