

Pro forma MSCI Asia APEX 50 Index Compared to Current MSCI Asia APEX 50 Index
May 6, 2008

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents							
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF Adjusted	Current GICS Code	Local Price	Price (USD)	FX Rate (vs. USD)	
CN	CHINA	22535.01	63174	6073556	941 HK	CHINA MOBILE		U	1	103,616	6,010,103,501	50102010	Telecommunication Services	1	103,534	6,005,345,151	50102010	134.4	17.2404	7.7957	
KR	KOREA	15275.01	50248	6771720	005930 KP	SAMSUNG ELECTRONICS CO			1	79,993	110,474,475	45301020	Semiconductors & Semiconductor Equipment	1	79,993	110,474,475	45301020	731000	724.0850	1009.5500	
TW	TAIWAN	18390.01	60430	6889106	2330 TT	TAIWAN SEMICONDUCTOR MFG		U	1	46,580	21,140,961,435	45301020	Semiconductors & Semiconductor Equipment	1	46,575	21,138,568,000	45301020	67.2	2.2033	30.4995	
CN	CHINA	35776.02	78297	51G1QD8	1398 HK	ICBC H			1	32,868	41,528,250,981	40101010	Banks	1	32,868	41,528,250,981	40101010	6.17	0.7915	7.7957	
CN	CHINA	23524.01	64155	6226576	857 HK	PETROCHINA CO H		U	1	32,749	21,038,902,000	10102010	Energy	1	29,474	18,989,011,800	10102010	12.1	1.5521	7.7957	
CN	CHINA	28858.01	70264	6718976	2628 HK	CHINA LIFE INSURANCE H			1	32,055	7,069,116,250	40301020	Insurance	1	32,055	7,069,116,250	40301020	35.35	4.5346	7.7957	
CN	CHINA	32973.01	75299	80LMTQ3	939 HK	CHINA CONSTRUCTION BK H		U	1	30,869	33,703,362,600	40101010	Banks	1	24,695	26,982,690,080	40101010	7.14	0.9159	7.7957	
KR	KOREA	15269.01	50240	6693233	005490 KP	POSCO		U	1	29,834	61,030,785	15104050	Materials	1	36,227	174,088,810	15104050	493500	488.8317	1009.5500	
TW	TAIWAN	18659.01	60422	6438564	2317 TT	HON HAI PRECISION IND CO			1	26,896	5,032,613,202	45203020	Technology Hardware & Equipment	1	26,896	5,032,613,202	45203020	163	5.3443	30.4995	
CN	CHINA	24149.01	64777	800G0S5	883 HK	CNOOC		U	1	26,866	15,513,991,775	10102020	Energy	1	26,729	15,434,972,293	10102020	13.5	1.7317	7.7957	
HK	HONG KONG	12858.01	3175	6859927	16 HK	SUN HUNG KAI PROPERTIES		U	1	25,745	1,410,383,349	40403010	Real Estate	1	25,017	1,370,508,349	40403010	142.3	18.2538	7.7957	
KR	KOREA	24933.01	60688	6419365	060000 KP	KOOKMIN BANK			1	23,824	336,379,116	40101010	Banks	1	23,824	336,379,116	40101010	71500	70.8236	1009.5500	
SG	SINGAPORE	16532.01	4248	802PY22	ST SP	SINGAPORE TELECOM		U	1	22,664	7,960,084,850	50101020	Telecommunication Services	1	22,662	7,959,381,700	50101020	3.87	2.8473	1.3592	
HK	HONG KONG	10604.01	667	6190273	1 HK	CHEUNG KONG HOLDINGS		U	1	22,866	1,389,698,603	40403010	Real Estate	1	24,468	1,505,506,820	40403010	126.7	16.2527	7.7957	
HK	HONG KONG	24139.01	64767	6267359	388 HK	HONG KONG EXCH.&CLEARING		U	1	21,717	1,017,397,604	40201040	Diversified Financials	1	22,832	1,069,673,346	40201040	166.4	21.3452	7.7957	
HK	HONG KONG	11442.01	1582	6448068	13 HK	HUTCHISON WHAMPOA			1	21,014	2,131,685,391	20105010	Capital Goods	1	21,014	2,131,685,391	20105010	76.85	9.8581	7.7957	
KR	KOREA	24919.01	50889	6397502	055550 KP	SHINHAN FINANCIAL GROUP			1	19,648	336,769,649	40101010	Banks	1	19,648	336,769,649	40101010	58900	58.3428	1009.5500	
SG	SINGAPORE	13129.01	3466	6916781	UOB SP	UNITED OVERSEAS BANK		U	1	19,157	1,219,026,100	40101010	Banks	1	19,157	1,219,991,700	40101010	21.36	15.7151	1.3592	
CN	CHINA	23867.01	64491	6291819	386 HK	CHINA PETRO & CHEM H			1	18,749	16,780,490,000	10102010	Energy	1	18,749	16,780,490,000	10102010	8.71	1.1173	7.7957	
SG	SINGAPORE	10865.01	951	6175203	DBS SP	DBS GROUP HOLDINGS		U	1	17,090	1,138,668,084	40101010	Banks	1	17,083	1,138,226,186	40101010	20.4	15.0088	1.3592	
SG	SINGAPORE	12216.01	2436	80F9V20	OCBC SP	OCBC BANK			1	16,580	2,501,210,170	40101010	Banks	1	16,580	2,501,210,170	40101010	9.91	6.8289	1.3592	
HK	HONG KONG	10610.01	673	6097017	2 HK	CLP HOLDINGS		U	1	15,808	2,047,009,015	55101010	Utilities	1	10,228	1,324,635,245	55101010	60.2	7.7223	7.7957	
HK	HONG KONG	11306.01	1438	6408374	11 HK	HANG SENG BANK			1	15,617	764,737,094	40101010	Banks	1	15,617	764,737,094	40101010	159.2	20.4216	7.7957	
KR	KOREA	23689.01	64321	6446620	009540 KP	HYUNDAI HEAVY INDUSTRIES			1	15,009	41,800,000	20106010	Capital Goods	1	15,009	41,800,000	20106010	362500	359.0709	1009.5500	
CN	CHINA	32436.01	74714	809N7M0	1088 HK	CHINA SHENHUA ENERGY H			1	14,889	3,228,653,375	10102050	Energy	1	14,889	3,228,653,375	10102050	35.95	4.6115	7.7957	
TW	TAIWAN	15522.01	50426	6425663	2882 TT	CATHAY FINANCIAL HLDS			1	14,856	5,566,211,492	40301020	Insurance	1	14,856	5,566,211,492	40301020	81.4	2.6689	30.4995	
KR	KOREA	15227.01	50247	6520739	066570 KP	LG ELECTRONICS (NEW)		I	1	14,342	94,021,079	25201010	Consumer Durables & Apparel	0				154000	152.5432	1009.5500	
CN	CHINA	34127.01	76540	8154564	3988 HK	BANK OF CHINA H		U	1	13,857	26,607,087,944	40101010	Banks	1	11,877	22,806,075,381	40101010	4.06	0.5208	7.7957	
TW	TAIWAN	15534.01	50435	6190950	2002 TT	CHINA STEEL CORP COMMON			1	13,837	8,621,298,012	15104050	Materials	1	13,885	8,651,468,262	15104050	48.95	1.6049	30.4995	
TW	TAIWAN	23907.01	64531	6288190	2409 TT	AU OPTRONICS CORP		U	1	13,247	6,645,049,679	45203010	Technology Hardware & Equipment	1	12,468	6,254,164,404	45203010	60.8	1.9935	30.4995	
KR	KOREA	15239.01	50255	6451055	005380 KP	HYUNDAI MOTOR CO		U	1	13,096	153,911,666	25102010	Automobiles & Components	1	13,072	153,626,379	25102010	85900	85.0874	1009.5500	
CN	CHINA	29332.01	70774	801FLR7	2318 HK	PING AN INSURANCE H		U	1	12,521	1,279,321,849	40301020	Insurance	1	13,774	1,407,254,034	40301020	76.3	9.7875	7.7957	
HK	HONG KONG	21983.01	62619	6321642	330 HK	ESPRIT HOLDINGS		U	1	12,459	1,056,274,119	25504010	Retailing	1	12,351	1,047,140,869	25504010	91.95	11.7950	7.7957	
TW	TAIWAN	28136.01	69447	6510536	2498 TT	HIGH TECH COMPUTER CORP		I	1	12,297	458,506,989	45202010	Technology Hardware & Equipment	0				818	26.8201	30.4995	
TW	TAIWAN	27890.01	69198	6372480	2454 TT	MEDIATEC INC		U	1	11,951	884,725,698	45301020	Semiconductors & Semiconductor Equipment	1	11,248	832,683,010	45301020	412	13.5084	30.4995	
TW	TAIWAN	15563.01	50450	6621580	1303 TT	NAN YA PLASTIC			1	11,601	4,955,334,597	15101010	Materials	1	11,601	4,955,334,597	15101010	71.4	2.3410	30.4995	
TW	TAIWAN	15544.01	50442	6348544	1301 TT	FORMOSA PLASTIC CORP			1	11,449	4,004,330,110	15101010	Materials	1	11,449	4,004,330,110	15101010	87.2	2.8591	30.4995	
CN	CHINA	28571.02	78535	51DYVZ5	3968 HK	CHINA MERCHANTS BANK H			1	11,286	2,662,000,000	40101010	Banks	1	11,286	2,662,000,000	40101010	33.05	4.2395	7.7957	
TW	TAIWAN	22551.01	63189	6051046	2357 TT	ASUSTEK COMPUTER		U	1	10,848	3,355,523,051	45202020	Technology Hardware & Equipment	1	10,191	3,152,230,780	45202020	98.6	3.2328	30.4995	
HK	HONG KONG	11412.01	1551	6436557	3 HK	HONGKONG CHINA GAS			1	10,697	3,999,434,530	55102010	Utilities	1	10,697	3,999,434,530	55102010	20.85	2.6746	7.7957	
CN	CHINA	35946.01	78497	81JKTQ6	1800 HK	CHINA COMMUNIC CONSTRU-H			1	10,413	4,206,125,000	20103010	Capital Goods	1	10,413	4,206,125,000	20103010	19.3	2.4757	7.7957	
HK	HONG KONG	12873.01	3193	6867748	19 HK	SWIRE PACIFIC A			1	10,094	824,008,050	40403010	Real Estate	1	10,094	824,008,050	40403010	95.5	12.2504	7.7957	
SG	SINGAPORE	11624.01	1787	81VQ5C0	KEP SP	KEPPEL CORP		U	1	9,850	1,270,237,744	20105010	Capital Goods	1	8,602	1,109,224,200	20105010	10.54	7.7546	1.3592	
HK	HONG KONG	25430.01	66293	6536112	2388 HK	BOC HONG KONG HOLDINGS			1	9,755	3,700,473,000	40101010	Banks	1	9,755	3,700,473,000	40101010	20.55	2.6361	7.7957	
CN	CHINA	27867.01	69171	6559335	728 HK	CHINA TELECOM CORP H			1	9,595	13,877,410,000	50101020	Telecommunication Services	1	9,595	13,877,410,000	50101020	5.39	0.6914	7.7957	
KR	KOREA	15732.01	50867	6771601	000830 KP	SAMSUNG C&T CORP			1	9,168	132,785,099	20107010	Capital Goods	1	9,168	132,785,099	20107010	69700	69.0407	1009.5500	
KR	KOREA	20268.01	60684	6805049	004170 KP	SHINSEGAE CO			1	9,051	14,145,375	30101040	Food & Staples Retailing	1	9,051	14,145,375	30101040	646000	639.8891	1009.5500	
KR	KOREA	29188.01	70611	6560393	035420 KQ	NHN CORP			1	8,998	38,278,719	45101010	Software & Services	1	8,998	38,278,719	45101010	237300	235.0552	1009.5500	
HK	HONG KONG	23544.01	64175	6286257	494 HK	LI & FUNG		U	1	8,948	2,242,958,956	25501010	Retailing	1	8,939	2,240,612,131	25501010	31.1	3.9894	7.7957	
CN	CHINA	32406.01	74670	80B8Z29	3328 HK	BANK OF COMMUNICATIONS H			1	8,506	5,766,117,034	40101010	Banks	1	8,506	5,766,117,034	40101010	11.5	1.4752	7.7957	
KR	KOREA	36936.01	79900	8232R05	096770 KP	SK ENERGY CO		O	0					1	6,123	50,255,422	10102030	123000	121.8365	1009.5500	
CN	CHINA	35993.01	78579	81JNKB4	1898 HK	CHINA COAL ENERGY H		O	0					1	7,496	3,490,663,550	10102050	16.74	2.1474	7.7957	
Grand Total									50	1,015,145				50	991,318						

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May 6, 2008

City Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents				Local Price	Price (USD)	FX Rate (vs. USD)
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF Adjusted	Current GICS Code			

Description of columns

COLUMN NAME	COLUMN DESCRIPTION
City Code	Country code
Country	Country name
MSCI Security Code	MSCI security code
MSCI Time serie	MSCI "time series" security identification code
Sedol	Sedol code
Bloomberg Code	Bloomberg security ticker
Security Name	Name of the security
Family Change Status	Type of Change: I=Added to MSCI Asia APEX 50 Index, O=Removed from MSCI Asia APEX 50 Index
Security Change Status	Type of Change: U=Change in Number of Shares FIF-Adjusted, G=Change in GICS
Pro forma Asia APEX 50 Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Asia APEX 50 Index
Pro forma Market Cap (USD mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Asia APEX 50 Index. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding
Pro forma Number of Shares FIF-adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the pro forma MSCI Asia APEX 50 Index
Pro forma GICS code	Pro forma Global Industry Classification Standard code
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name
Current Asia APEX 50 Flag	Securities that have a "1" in this column are included in the current MSCI Asia APEX 50 Index
Current Market Cap (USD mm)	The market capitalization of the security used in the calculation of the current MSCI Asia APEX 50 Index. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
Current Number of Shares FIF-adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the current MSCI Asia APEX 50 Index
Current GICS code	Current Global Industry Classification Standard code
Local Price	Closing price in local currency
Price (USD)	Closing price in USD
FX Rate (vs. USD)	Local currency to USD exchange rate

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