

Pro forma MSCI Asia APEX 50 Index Compared to Current MSCI Asia APEX 50 Index  
November 11, 2008

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents						
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF Adjusted	Current GICS Code	Local Price	Price (USD)	FX Rate (vs. USD)
CN	CHINA	22535.01	63174	6073556	941 HK	CHINA MOBILE		U	1	41,738	6,013,944,672	50102010	Telecommunication Services	1	41,727	6,012,249,497	50102010	53.8	6.9403	7.7519
KR	KOREA	15275.01	50248	6771720	005930 KP	SAMSUNG ELECTRONICS CO			1	33,551	110,474,475	45301020	Semiconductors & Semiconductor Equipment	1	33,551	110,474,475	45301020	438000	303.7027	1442.2000
TW	TAIWAN	18390.01	60430	6889106	2330 TT	TAIWAN SEMICONDUCTOR MFG		U	1	23,914	20,921,092,350	45301020	Semiconductors & Semiconductor Equipment	1	23,552	20,605,048,111	45301020	38.3	1.1430	33.5070
CN	CHINA	28858.01	70264	6718976	2628 HK	CHINA LIFE INSURANCE H			1	15,229	7,069,116,250	40301020	Insurance	1	15,229	7,069,116,250	40301020	16.7	2.1543	7.7519
CN	CHINA	35776.02	78297	81G1QD8	1398 HK	ICBC H			1	15,000	41,528,250,981	40101010	Banks	1	15,000	41,528,250,981	40101010	2.8	0.3612	7.7519
TW	TAIWAN	18659.01	60422	6438564	2317 TT	HON HAI PRECISION IND CO			1	12,160	5,787,505,182	45203020	Technology Hardware & Equipment	1	12,160	5,787,505,182	45203020	70.4	2.1011	33.5070
CN	CHINA	23524.01	64155	6226576	857 HK	PETROCHINA CO H			1	11,568	21,098,902,000	10102010	Energy	1	11,568	21,098,902,000	10102010	4.25	0.5483	7.7519
CN	CHINA	32973.01	75299	80LMTQ3	939 HK	CHINA CONSTRUCTION BK H			1	11,391	33,703,362,600	40101010	Banks	1	11,391	33,703,362,600	40101010	2.62	0.3380	7.7519
HK	HONG KONG	10610.01	673	6097017	2 HK	CLP HOLDINGS			1	11,315	2,047,009,015	55101010	Utilities	1	11,315	2,047,009,015	55101010	42.85	5.5277	7.7519
KR	KOREA	15269.01	50240	6693233	005490 KP	POSCO			1	11,130	61,030,785	15104050	Materials	1	11,130	61,030,785	15104050	263000	182.3603	1442.2000
SG	SINGAPORE	16532.01	4248	802PY22	ST SP	SINGAPORE TELECOM		U	1	10,853	7,962,663,601	50101020	Telecommunication Services	1	10,850	7,960,595,501	50101020	2.06	1.3630	1.5114
HK	HONG KONG	10604.01	667	6190273	1 HK	CHEUNG KONG HOLDINGS			1	10,756	1,389,698,603	40403030	Real Estate	1	10,756	1,389,698,603	40403030	60	7.7401	7.7519
HK	HONG KONG	12858.01	3175	6859927	16 HK	SUN HUNG KAI PROPERTIES			1	10,198	1,410,383,349	40403010	Real Estate	1	10,198	1,410,383,349	40403010	56.05	7.2305	7.7519
SG	SINGAPORE	13129.01	3466	6916781	UOB SP	UNITED OVERSEAS BANK		U	1	9,744	1,219,142,100	40101010	Banks	1	9,744	1,219,107,700	40101010	12.08	7.9926	1.5114
HK	HONG KONG	11442.01	1582	6448068	13 HK	HUTCHISON WHAMPOA			1	9,611	2,131,685,391	20105010	Capital Goods	1	9,611	2,131,685,391	20105010	34.95	4.5086	7.7519
KR	KOREA	24933.01	60688	83DF0Y6	105560 KP	KB FINANCIAL GROUP			1	9,330	336,379,116	40101010	Banks	1	9,330	336,379,116	40101010	40000	27.7354	1442.2000
CN	CHINA	24149.01	64777	800G055	883 HK	CNOOC			1	8,551	15,633,817,494	10102010	Energy	1	8,551	15,633,817,494	10102020	4.24	0.5470	7.7519
KR	KOREA	24919.01	50889	6397502	055550 KP	SHINHAN FINANCIAL GROUP			1	8,406	336,769,649	40101010	Banks	1	8,406	336,769,649	40101010	36000	24.9619	1442.2000
HK	HONG KONG	24139.01	64767	6267359	388 HK	HONG KONG EXCH.&CLEARING		U	1	8,164	1,020,762,979	40201040	Diversified Financials	1	8,157	1,019,930,779	40201040	62	7.9981	7.7519
CN	CHINA	23867.01	64491	6291819	386 HK	CHINA PETRO & CHEM H			1	8,139	16,780,490,000	10102010	Energy	1	8,139	16,780,490,000	10102010	3.76	0.4850	7.7519
SG	SINGAPORE	12216.01	2436	80F9V20	OCBC SP	OCBC BANK			1	8,076	2,501,210,170	40101010	Banks	1	8,076	2,501,210,170	40101010	4.88	3.2288	1.5114
HK	HONG KONG	11306.01	1438	6408374	11 HK	HANG SENG BANK			1	7,808	764,737,094	40101010	Banks	1	7,808	764,737,094	40101010	79.15	10.2105	7.7519
SG	SINGAPORE	10865.01	951	6175203	DBS SP	DBS GROUP HOLDINGS		U	1	7,577	1,140,559,420	40101010	Banks	1	7,573	1,140,062,271	40101010	10.04	6.6428	1.5114
TW	TAIWAN	27890.01	69198	6372480	2454 TT	MEDIAEK INC		U	1	7,337	912,179,454	45301020	Semiconductors & Semiconductor Equipment	1	7,187	893,572,955	45301020	269.5	8.0431	33.5070
HK	HONG KONG	11413.01	1552	6435327	6 HK	HONGKONG ELECTRIC HLDGS		I	1	6,684	1,387,270,075	55101010	Utilities	0	0	0	0	37.35	4.8182	7.7519
CN	CHINA	23733.01	64364	6263830	762 HK	CHINA UNICOM		I	1	6,669	5,941,835,331	50101020	Telecommunication Services	0	0	0	0	8.7	1.1223	7.7519
TW	TAIWAN	28136.01	69447	6510536	2498 TT	HTC CORP		U	1	6,574	604,315,085	45202010	Technology Hardware & Equipment	1	6,484	596,059,086	45202010	364.5	10.8783	33.5070
TW	TAIWAN	15563.01	50450	6621580	1303 TT	NAN YA PLASTIC			1	5,990	4,955,334,597	15101010	Materials	1	5,990	4,955,334,597	15101010	40.5	1.2087	33.5070
TW	TAIWAN	15544.01	50442	6348544	1301 TT	FORMOSA PLASTIC CORP			1	5,898	4,004,330,110	15101010	Materials	1	5,898	4,004,330,110	15101010	49.35	1.4728	33.5070
CN	CHINA	34127.01	76540	8154564	3988 HK	BANK OF CHINA H			1	5,869	26,607,087,944	40101010	Banks	1	5,869	26,607,087,944	40101010	1.71	0.2206	7.7519
KR	KOREA	23700.01	64332	6175076	033780 KP	KT&G CORP(KOREA TOBACCO)			1	5,855	112,593,998	30203010	Food Beverage & Tobacco	1	5,855	112,593,998	30203010	75000	52.0039	1442.2000
TW	TAIWAN	15534.01	50435	6190950	2002 TT	CHINA STEEL CORP COMMON			1	5,777	9,396,103,390	15104050	Materials	1	5,777	9,396,103,390	15104050	20.6	0.6148	33.5070
KR	KOREA	15239.01	50255	6451055	005380 KP	HYUNDAI MOTOR CO			1	5,507	153,911,666	25102010	Automobiles & Components	1	5,507	153,911,666	25102010	51600	35.7787	1442.2000
TW	TAIWAN	15522.01	50426	6425663	2882 TT	CATHAY FINANCIAL HLDS			1	5,268	5,844,522,067	40301020	Insurance	1	5,268	5,844,522,067	40301020	30.2	0.9013	33.5070
TW	TAIWAN	22551.01	63189	6051046	2357 TT	ASUSTEK COMPUTER			1	4,994	3,702,228,188	45202020	Technology Hardware & Equipment	1	4,994	3,702,228,188	45202020	45.2	1.3490	33.5070
KR	KOREA	15227.01	50247	6520739	066570 KP	LG ELECTRONICS (NEW)			1	4,902	94,021,079	25201010	Consumer Durables & Apparel	1	4,902	94,021,079	25201010	75200	52.1426	1442.2000
HK	HONG KONG	11412.01	1551	6436557	3 HK	HONGKONG CHINA GAS			1	4,845	3,999,434,530	55102010	Utilities	1	4,845	3,999,434,530	55102010	9.39	1.2113	7.7519
TW	TAIWAN	23907.01	64531	6288190	2409 TT	AU OPTRONICS CORP			1	4,841	7,022,361,759	45203015	Technology Hardware & Equipment	1	4,841	7,022,361,759	45203015	23.1	0.6894	33.5070
HK	HONG KONG	12873.01	3193	6867748	19 HK	SWIRE PACIFIC A		U	1	4,369	823,117,500	40403010	Real Estate	1	4,374	824,008,050	40403010	41.15	5.3084	7.7519
HK	HONG KONG	21983.01	62619	6321642	330 HK	ESPRIT HOLDINGS			1	4,220	1,055,211,194	25504010	Retailing	1	4,227	1,057,060,369	25504010	31	3.9990	7.7519
CN	CHINA	29332.01	70774	801FLR7	2318 HK	PING AN INSURANCE H			1	3,961	1,279,321,849	40301020	Insurance	1	3,961	1,279,321,849	40301020	24	3.0960	7.7519
HK	HONG KONG	25430.01	66293	6536112	2388 HK	BOC HONG KONG HOLDINGS			1	3,871	3,700,473,000	40101010	Banks	1	3,871	3,700,473,000	40101010	8.11	1.0462	7.7519
CN	CHINA	27867.01	69173	6559335	728 HK	CHINA TELECOM CORP H			1	3,580	13,877,410,000	50101020	Telecommunication Services	1	3,580	13,877,410,000	50101020	2	0.2580	7.7519
CN	CHINA	32436.01	74714	809N7M0	1088 HK	CHINA SHENHUA ENERGY H			1	3,503	3,228,653,375	10102050	Energy	1	3,503	3,228,653,375	10102050	8.41	1.0849	7.7519
KR	KOREA	23689.01	64321	6446620	009540 KP	HYUNDAI HEAVY INDUSTRIES			1	3,478	41,800,000	20106010	Capital Goods	1	3,478	41,800,000	20106010	120000	83.2062	1442.2000
KR	KOREA	20268.01	60684	6805049	004170 KP	SHINSEGAE CO			1	3,452	14,145,375	30101040	Food & Staples Retailing	1	3,452	14,145,375	30101040	352000	244.0716	1442.2000
CN	CHINA	28571.02	78535	81DYP25	3968 HK	CHINA MERCHANTS BANK H			1	3,369	2,662,000,000	40101010	Banks	1	3,369	2,662,000,000	40101010	9.81	1.2655	7.7519
HK	HONG KONG	23544.01	64175	6286257	494 HK	LI & FUNG		U	1	3,364	2,251,931,231	25501010	Retailing	1	3,354	2,245,217,381	25501010	11.58	1.4938	7.7519
SG	SINGAPORE	11624.01	1787	81VQ5C0	KEP SP	KEPPEL CORP		U	1	3,160	1,273,783,344	20105010	Capital Goods	1	3,158	1,272,744,944	20105010	3.75	2.4811	1.5114
KR	KOREA	15732.01	50867	6771601	000830 KP	SAMSUNG C&T CORP			1	2,578	132,785,099	20107010	Capital Goods	1	2,578	132,785,099	20107010	28000	19.4148	1442.2000
CN	CHINA	35946.01	78497	81BKTQ6																

Pro forma MSCI Asia APEX 50 Index Compared to Current MSCI Asia APEX 50 Index  
November 11, 2008

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Asia APEX 50 Index Constituents					Current Asia APEX 50 Index Constituents				Local Price	Price (USD)	FX Rate (vs. USD)
									Pro forma Asia APEX 50 Flag	Pro forma Market Cap (USD mm)	Pro forma Number of Shares FIF Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Asia APEX 50 Flag	Current Market Cap (USD mm)	Current Number of Shares FIF Adjusted	Current GICS Code			

Description of columns

COLUMN NAME	COLUMN DESCRIPTION
Cty Code	Country code
Country	Country name
MSCI Security Code	MSCI security code
MSCI Time serie	MSCI "time series" security identification code
Sedol	Sedol code
Bloomberg Code	Bloomberg security ticker
Security Name	Name of the security
Family Change Status	Type of Change: I=Added to MSCI Asia APEX 50 Index, O=Removed from MSCI Asia APEX 50 Index
Security Change Status	Type of Change: U=Change in Number of Shares FIF-Adjusted, G=Change in GICS
Pro forma Asia APEX 50 Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Asia APEX 50 Index
Pro forma Market Cap (USD mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Asia APEX 50 Index. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding
Pro forma Number of Shares FIF-adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the pro forma MSCI Asia APEX 50 Index.
Pro forma GICS code	Pro forma Global Industry Classification Standard code
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name
Current Asia APEX 50 Flag	Securities that have a "1" in this column are included in the current MSCI Asia APEX 50 Index
Current Market Cap (USD mm)	The market capitalization of the security used in the calculation of the current MSCI Asia APEX 50 Index. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
Current Number of Shares FIF-adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), which is used in calculating the market capitalization of the security in the current MSCI Asia APEX 50 Index.
Current GICS code	Current Global Industry Classification Standard code
Local Price	Closing price in local currency
Price (USD)	Closing price in USD
FX Rate (vs. USD)	Local currency to USD exchange rate

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI Barra. The Information may not be used to verify or correct other data, to create indices, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security financial instrument or product or trading strategy. Further, none of the Information or MSCI index or other product or service is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI, BARRA, FEANY OF THEIR AFFILIATES OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI BARRA PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI BARRA PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability to the other party for death or personal injury to the extent that such injury results from the negligence or wilful default of itself, its servants, agents or sub-contractors.