



Consultation

MSCI BARRA TO CONSULT ON A PROPOSED FAMILY OF GLOBAL HIGH DIVIDEND YIELD INDICES

Geneva – April 10, 2006 - MSCI Barra, a leading provider of benchmark indices and risk management analytics products, announced today that it will consult with the investment community on a proposal to construct a global family of indices that target high dividend yielding equity securities. In particular, MSCI Barra will seek feedback on the design of such indices, including the selection universe and the screening parameters necessary for the indices to reflect a high and sustainable dividend yield relative to the dividend yield of equity market indices generally as well as broad country and sector diversification.

MSCI Barra has posted a consultation document describing the proposed enhancements and the proposed family of indices on its website at <http://www.msci.com/consultation/> and welcomes any feedback from the investment community. MSCI Barra also plans to contact directly certain market participants to solicit feedback.

Please note that this consultation may or may not lead to the creation of the proposed high dividend yield indices. MSCI Barra's final decision will be announced in advance of the launch of such indices if it occurs.

About MSCI Barra

MSCI (www.msci.com) develops and maintains equity, fixed income, multi-asset class, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. In 2004 MSCI acquired Barra, Inc. ("Barra"). Barra analytics (www.barra.com) help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI, and Capital Group International, Inc. is the minority shareholder. MSCI Barra is a service mark of Morgan Stanley Capital International Inc. ("MSCI" or "MSCI Barra").

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For further information on MSCI indices or MSCI data, please visit our web site at www.msci.com or for Barra products, please visit our web site at www.barra.com

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