

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country              | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name           | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|----------------------|--------------------|-----------------|---------|----------------|-------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                      |                    |                 |         |                |                         |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| AT       | AUSTRIA              | 22578.01           | 63218           | 5289837 | EBS AV         | ERSTE BANK OESTER. SPK. |                      |                        | 1  | 1                   | 10,800                        | 189,177,711.00                          | 40101010            | Banks  | 1                     | 1                 | 10,800                      | 189,177,711.00                        | 40101010    | 57.09             | 1.0000            |
| AT       | AUSTRIA              | 12245.01           | 2470            | 4651459 | OMV AV         | OMV AG                  |                      |                        | 1  | 1                   | 7,854                         | 165,000,000.00                          | 10102010            | Energy   | 1                     | 1                 | 7,854                       | 165,000,000.00                        | 10102010    | 47.6              | 1.0000            |
| AT       | AUSTRIA              | 24116.01           | 64745           | 4635088 | TKA AV         | TELEKOM AUSTRIA         |                      | U                      | 1  | 1                   | 6,310                         | 345,000,000.00                          | 50101020            | Telecommunication Services                     | 1                     | 1                 | 6,859                       | 375,000,000.00                        | 50101020    | 18.29             | 1.0000            |
| AT       | AUSTRIA              | 13176.01           | 3514            | 4661607 | VER AV         | VERBUND OESTERR ELEK A  |                      |                        | 1  | 1                   | 2,851                         | 77,050,000.00                           | 55101010            | Utilities                                      | 1                     | 1                 | 2,851                       | 77,050,000.00                         | 55101010    | 37                | 1.0000            |
|          | <b>AUSTRIA Total</b> |                    |                 |         |                |                         |                      |                        | <b>4</b>   | <b>4</b>            | <b>27,815</b>                 |   |                     |  | <b>4</b>              | <b>4</b>          | <b>28,364</b>               |                                       |             |                   |                   |

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|----------|----------------------|--------------------|-----------------|---------|----------------|--------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                      |                    |                 |         |                |                          |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| BE       | BELGIUM              | 10038.01           | 44              | 7266139 | FORB BB        | FORTIS                   |                      | U                      | 1  | 1                   | 36,844                        | 1,238,440,429.75                        | 40201020            | Diversified Financials                         | 1                     | 1                 | 36,830                      | 1,237,976,354.75                      | 40201020    | 29.75             | 1.0000            |
| BE       | BELGIUM              | 11671.01           | 1836            | 4497749 | KBC BB         | KBC GROUPE               |                      |                        | 1  | 1                   | 17,329                        | 181,550,011.50                          | 40101010            | Banks  | 1                     | 1                 | 17,329                      | 181,550,011.50                        | 40101010    | 95.45             | 1.0000            |
| BE       | BELGIUM              | 21199.01           | 61828           | 7147610 | DEXB BB        | DEXIA                    |                      |                        | 1  | 1                   | 11,871                        | 523,432,946.25                          | 40101010            | Banks  | 1                     | 1                 | 11,871                      | 523,432,946.25                        | 40101010    | 22.68             | 1.0000            |
| BE       | BELGIUM              | 24119.01           | 64760           | 4755317 | INB BB         | INBEV                    |                      |                        | 1  | 1                   | 11,131                        | 183,378,966.00                          | 30201010            | Food Beverage & Tobacco                        | 1                     | 1                 | 11,131                      | 183,378,966.00                        | 30201010    | 60.7              | 1.0000            |
| BE       | BELGIUM              | 12765.01           | 3073            | 4821100 | SOLB BB        | SOLVAY                   |                      |                        | 1  | 1                   | 7,336                         | 63,525,849.75                           | 15101010            | Materials                                      | 1                     | 1                 | 7,336                       | 63,525,849.75                         | 15101010    | 115.48            | 1.0000            |
| BE       | BELGIUM              | 10952.01           | 1042            | 7097328 | GBL BB         | GROUPE BRUXELLES LAMBERT |                      |                        | 1  | 1                   | 7,298                         | 80,942,216.00                           | 40201030            | Diversified Financials                         | 1                     | 1                 | 7,298                       | 80,942,216.00                         | 40201030    | 90.16             | 1.0000            |
| BE       | BELGIUM              | 10852.01           | 936             | 4262118 | DELB BB        | DELHAIZE GROUPE          |                      | U                      | 1  | 1                   | 5,517                         | 77,600,970.40                           | 30101030            | Food & Staples Retailing                       | 1                     | 1                 | 5,505                       | 77,431,174.40                         | 30101030    | 71.1              | 1.0000            |
| BE       | BELGIUM              | 29103.01           | 70525           | B00D9P6 | BELG BB        | BELGACOM                 |                      | U                      | 1  | 1                   | 5,109                         | 169,012,567.50                          | 50101020            | Telecommunication Services                     | 1                     | 1                 | 4,921                       | 162,798,810.75                        | 50101020    | 30.23             | 1.0000            |
| BE       | BELGIUM              | 13087.01           | 3420            | 6596991 | UCB BB         | UCB (GROUPE)             |                      | U                      | 1  | 1                   | 4,302                         | 110,016,751.20                          | 35202010            | Pharmaceuticals, Biotechnology & Life Sciences | 1                     | 1                 | 4,300                       | 109,967,971.20                        | 35202010    | 39.1              | 1.0000            |
|          | <b>BELGIUM Total</b> |                    |                 |         |                |                          |                      |                        | 9  | 9                   | 106,737                       |   |                     |  | 9                     | 9                 | 106,522                     |                                       |             |                   |                   |

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| Cty Code | Country              | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name       | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|----------------------|--------------------|-----------------|---------|----------------|---------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                      |                    |                 |         |                |                     |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| DK       | DENMARK              | 12201.01           | 2421            | 7077524 | NOVOB DC       | NOVO NORDISK B      |                      |                        | 1  | 0                   | 19,088                        | 240,733,941.70                          | 35202010            | Pharmaceuticals, Biotechnology & Life Sciences | 1                     | 0                 | 19,088                      | 240,733,941.70                        | 35202010    | 590               | 7.4409            |
| DK       | DENMARK              | 10827.01           | 909             | 4588825 | DANSKE DC      | DANSKE BANK         |                      |                        | 1  | 0                   | 14,468                        | 454,222,779.40                          | 40101010            | Banks  | 1                     | 0                 | 14,468                      | 454,222,779.40                        | 40101010    | 237               | 7.4409            |
| DK       | DENMARK              | 10929.01           | 1016            | 4253048 | MAERSKB DC     | AP MOLLER MAERSK B  |                      |                        | 1  | 0                   | 10,884                        | 1,098,900.00                            | 20303010            | Transportation                                 | 1                     | 0                 | 10,884                      | 1,098,900.00                          | 20303010    | 73700             | 7.4409            |
| DK       | DENMARK              | 23330.01           | 63972           | 5964651 | VWS DC         | VESTAS WIND SYSTEMS |                      |                        | 1  | 0                   | 9,371                         | 185,204,103.00                          | 20104020            | Capital Goods                                  | 1                     | 0                 | 9,371                       | 185,204,103.00                        | 20104020    | 376.5             | 7.4409            |
|          | <b>DENMARK Total</b> |                    |                 |         |                |                     |                      |                        | <b>4</b>   | <b>0</b>            | <b>53,811</b>                 |   |                     |  | <b>4</b>              | <b>0</b>          | <b>53,811</b>               |                                       |             |                   |                   |

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| Cty Code | Country              | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|----------------------|--------------------|-----------------|---------|----------------|---------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                      |                    |                 |         |                |               |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| FI       | FINLAND              | 12161.03           | 2375            | 5902941 | NOK1V FH       | NOKIA CORP    |                      |                        | 1  | 1                   | 84,153                        | 4,095,042,619.00                        | 45201020            | Technology Hardware & Equipment                | 1                     | 1                 | 84,153                      | 4,095,042,619.00                      | 45201020    | 20.55             | 1.0000            |
| FI       | FINLAND              | 22804.01           | 63450           | 5579550 | FUM1V FH       | FORTUM CORP   |                      | U                      | 1  | 1                   | 10,702                        | 445,735,976.50                          | 55101010            | Utilities                                      | 1                     | 1                 | 10,663                      | 444,089,825.00                        | 55101010    | 24.01             | 1.0000            |
| FI       | FINLAND              | 12575.01           | 2845            | 5226038 | SAMAS FH       | SAMPO A       |                      | U                      | 1  | 1                   | 9,509                         | 432,998,167.50                          | 40301030            | Insurance                                      | 1                     | 1                 | 9,491                       | 432,204,963.75                        | 40301030    | 21.96             | 1.0000            |
| FI       | FINLAND              | 18891.02           | 2742            | 5051252 | UPM1V FH       | UPM-KYMMENE   |                      | U                      | 1  | 1                   | 9,193                         | 528,969,320.00                          | 15105020            | Materials                                      | 1                     | 1                 | 9,094                       | 523,259,430.00                        | 15105020    | 17.38             | 1.0000            |
| FI       | FINLAND              | 18892.03           | 63452           | 5072673 | STERV FH       | STORA ENSO R  |                      |                        | 1  | 1                   | 7,859                         | 580,864,040.40                          | 15105020            | Materials                                      | 1                     | 1                 | 7,859                       | 580,864,040.40                        | 15105020    | 13.53             | 1.0000            |
| FI       | FINLAND              | 22931.01           | 3503            | 5713422 | MEO1V FH       | METSO CORP    |                      | U                      | 1  | 1                   | 5,682                         | 127,579,152.60                          | 20106020            | Capital Goods                                  | 1                     | 1                 | 5,678                       | 127,489,152.60                        | 20106020    | 44.54             | 1.0000            |
|          | <b>FINLAND Total</b> |                    |                 |         |                |               |                      |                        | <b>6</b>   | <b>6</b>            | <b>127,099</b>                |   |                     |  | <b>6</b>              | <b>6</b>          | <b>126,939</b>              |                                       |             |                   |                   |

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|----------|---------------------|--------------------|-----------------|---------|----------------|----------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|--|-------------------|-----------------------------|---------------------------------------|-------------------|-------------|-------------------|--|
|          |                     |                    |                 |         |                |                      |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag                          | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted | Current GICS Code | Local Price | FX Rate (vs. EUR) |  |
| FR       | FRANCE              | 13018.01           | 3344            | B15C657 | FP FP          | TOTAL                |                      |                        | 1  | 1                   | 124,816                       | 2,153,486,657.70                        | 10102010            | Energy   | 1  | 1                 | 124,816                     | 2,153,486,657.70                      | 10102010          | 57.96       | 1.0000            |  |
| FR       | FRANCE              | 10398.02           | 445             | 7309681 | BNP FP         | BNP PARIBAS          |                      |                        | 1  | 1                   | 68,645                        | 839,590,641.00                          | 40101010            | Banks  | 1  | 1                 | 68,645                      | 839,590,641.00                        | 40101010          | 81.76       | 1.0000            |  |
| FR       | FRANCE              | 22884.01           | 2859            | 5671735 | SAN FP         | SANOFI-AVENTIS       |                      |                        | 1  | 1                   | 62,796                        | 1,019,576,012.25                        | 35202010            | Pharmaceuticals, Biotechnology & Life Sciences | 1  | 1                 | 62,796                      | 1,019,576,012.25                      | 35202010          | 61.59       | 1.0000            |  |
| FR       | FRANCE              | 12759.01           | 3065            | 5966516 | GLE FP         | SOCIETE GENERALE     |                      |                        | 1  | 1                   | 48,461                        | 369,139,649.60                          | 40101010            | Banks  | 1  | 1                 | 48,461                      | 369,139,649.60                        | 40101010          | 131.28      | 1.0000            |  |
| FR       | FRANCE              | 10251.01           | 280             | 7088429 | CS FP          | AXA                  |                      | U                      | 1  | 1                   | 47,044                        | 1,571,785,410.75                        | 40301030            | Insurance                                      | 1  | 1                 | 46,980                      | 1,569,666,235.50                      | 40301030          | 29.93       | 1.0000            |  |
| FR       | FRANCE              | 34815.01           | 60286           | B19J059 | MTP FP         | ARCELOR-MITTAL A     |                      |                        | 1  | 1                   | 42,954                        | 907,542,922.65                          | 15104050            | Materials                                      | 1  | 1                 | 42,954                      | 907,542,922.65                        | 15104050          | 47.33       | 1.0000            |  |
| FR       | FRANCE              | 11196.01           | 1981            | 7118047 | SZE FP         | SUEZ                 |                      | U                      | 1  | 1                   | 40,340                        | 1,024,375,019.20                        | 55103010            | Utilities                                      | 1  | 1                 | 40,245                      | 1,021,955,522.40                      | 55103010          | 39.38       | 1.0000            |  |
| FR       | FRANCE              | 11198.01           | 1321            | 4834777 | VIV FP         | VIVENDI              |                      | U                      | 1  | 1                   | 37,296                        | 1,155,733,347.00                        | 25401030            | Media  | 1  | 1                 | 37,337                      | 1,157,033,736.00                      | 25401030          | 32.27       | 1.0000            |  |
| FR       | FRANCE              | 22533.01           | 63171           | 5176177 | FTE FP         | FRANCE TELECOM       |                      | U                      | 1  | 1                   | 36,311                        | 1,824,671,191.00                        | 50101020            | Telecommunication Services                     | 1  | 1                 | 33,671                      | 1,691,988,868.05                      | 50101020          | 19.9        | 1.0000            |  |
| FR       | FRANCE              | 10533.01           | 590             | 5641567 | CA FP          | CARREFOUR            |                      |                        | 1  | 1                   | 31,498                        | 599,167,308.60                          | 30101040            | Food & Staples Retailing                       | 1  | 1                 | 31,498                      | 599,167,308.60                        | 30101040          | 52.57       | 1.0000            |  |
| FR       | FRANCE              | 12566.01           | 2835            | 7380482 | SGO FP         | SAINT-GOBAIN         |                      | U                      | 1  | 1                   | 27,376                        | 332,962,656.30                          | 20102010            | Capital Goods                                  | 1  | 1                 | 27,269                      | 331,664,330.70                        | 20102010          | 82.22       | 1.0000            |  |
| FR       | FRANCE              | 10471.01           | 522             | B1Y9TB3 | BN FP          | DANONE (GROUPE)      |                      |                        | 1  | 1                   | 24,715                        | 443,470,068.20                          | 30202030            | Food Beverage & Tobacco                        | 1  | 1                 | 24,715                      | 443,470,068.20                        | 30202030          | 55.73       | 1.0000            |  |
| FR       | FRANCE              | 10052.01           | 59              | B1YXBJ7 | AI FP          | AIR LIQUIDE          |                      | U                      | 1  | 1                   | 22,935                        | 241,548,456.00                          | 15101040            | Materials                                      | 1  | 1                 | 23,034                      | 242,588,476.00                        | 15101040          | 94.95       | 1.0000            |  |
| FR       | FRANCE              | 10067.01           | 76              | 5975006 | ALU FP         | ALCATEL LUCENT       |                      |                        | 1  | 1                   | 22,820                        | 2,309,679,141.00                        | 45201020            | Technology Hardware & Equipment                | 1  | 1                 | 22,816                      | 2,309,341,370.00                      | 45201020          | 9.88        | 1.0000            |  |
| FR       | FRANCE              | 12674.01           | 2961            | B1XH026 | DG FP          | VINCI                |                      |                        | 1  | 1                   | 22,134                        | 400,029,490.50                          | 20103010            | Capital Goods                                  | 1  | 1                 | 22,039                      | 398,312,395.30                        | 20103010          | 55.33       | 1.0000            |  |
| FR       | FRANCE              | 12794.01           | 2898            | 4834108 | SU FP          | SCHNEIDER ELECTRIC   |                      | U                      | 1  | 1                   | 21,210                        | 217,290,107.70                          | 20104010            | Capital Goods                                  | 1  | 1                 | 21,168                      | 216,861,457.50                        | 20104010          | 97.61       | 1.0000            |  |
| FR       | FRANCE              | 11761.01           | 1965            | 4057808 | OR FP          | LOREAL               |                      |                        | 1  | 1                   | 21,036                        | 250,431,064.00                          | 30302010            | Household & Personal Products                  | 1  | 1                 | 21,036                      | 250,431,064.00                        | 30302010          | 84          | 1.0000            |  |
| FR       | FRANCE              | 11795.01           | 1890            | 4061412 | MC FP          | LVHM                 |                      |                        | 1  | 1                   | 20,107                        | 244,968,705.00                          | 25203010            | Consumer Durables & Apparel                    | 1  | 1                 | 20,107                      | 244,968,705.00                        | 25203010          | 82.09       | 1.0000            |  |
| FR       | FRANCE              | 17579.01           | 4644            | 4712798 | RNO FP         | RENAULT              |                      |                        | 1  | 1                   | 20,021                        | 185,209,126.70                          | 25102010            | Automobiles & Components                       | 1  | 1                 | 20,021                      | 185,209,126.70                        | 25102010          | 108.1       | 1.0000            |  |
| FR       | FRANCE              | 23842.01           | 64469           | 4031879 | VIE FP         | VEOLIA ENVIRONNEMENT |                      |                        | 1  | 1                   | 19,150                        | 346,608,990.00                          | 55103010            | Utilities                                      | 1  | 1                 | 19,150                      | 346,608,990.00                        | 55103010          | 52.25       | 1.0000            |  |
| FR       | FRANCE              | 11708.01           | 1880            | 4502706 | LG FP          | LAFARGE (FRANCE)     |                      |                        | 1  | 1                   | 18,735                        | 149,816,884.30                          | 15102010            | Materials                                      | 1  | 1                 | 18,735                      | 149,816,884.30                        | 15102010          | 125.05      | 1.0000            |  |
| FR       | FRANCE              | 24945.01           | 65577           | 7262610 | ACA FP         | CREDIT AGRICOLE      |                      |                        | 1  | 1                   | 18,717                        | 658,821,812.40                          | 40101010            | Banks  | 1  | 1                 | 18,717                      | 658,821,812.40                        | 40101010          | 28.41       | 1.0000            |  |
| FR       | FRANCE              | 12332.01           | 2562            | 4682329 | RI FP          | PERNOD RICARD        |                      |                        | 1  | 1                   | 14,532                        | 90,298,981.60                           | 30201020            | Food Beverage & Tobacco                        | 1  | 1                 | 14,532                      | 90,298,981.60                         | 30201020          | 160.93      | 1.0000            |  |
| FR       | FRANCE              | 11927.01           | 2124            | 4588364 | ML FP          | MICHELIN             |                      |                        | 1  | 1                   | 14,309                        | 143,652,318.00                          | 25101020            | Automobiles & Components                       | 1  | 1                 | 14,309                      | 143,652,318.00                        | 25101020          | 99.61       | 1.0000            |  |
| FR       | FRANCE              | 22706.01           | 63351           | B0DJ8Q5 | ALO FP         | ALSTOM               |                      | U                      | 1  | 1                   | 13,756                        | 103,962,900.75                          | 20104020            | Capital Goods                                  | 1  | 1                 | 13,721                      | 103,694,245.50                        | 20104020          | 132.32      | 1.0000            |  |
| FR       | FRANCE              | 10426.01           | 477             | 4002121 | EN FP          | BOUYGUES ORD         |                      | U                      | 1  | 1                   | 13,478                        | 222,342,642.60                          | 50102010            | Telecommunication Services                     | 1  | 1                 | 13,191                      | 217,605,428.95                        | 50102010          | 60.62       | 1.0000            |  |
| FR       | FRANCE              | 13096.01           | 3429            | 7076242 | UL FP          | UNIBAIL-RODAMCO      |                      |                        | 1  | 1                   | 13,218                        | 74,355,276.00                           | 40402060            | Real Estate                                    | 1  | 1                 | 13,218                      | 74,355,276.00                         | 40402060          | 177.77      | 1.0000            |  |
| FR       | FRANCE              | 10013.01           | 15              | 5852842 | AC FP          | ACCOR                |                      | U                      | 1  | 1                   | 12,628                        | 191,066,109.30                          | 25301020            | Consumer Services                              | 1  | 1                 | 11,914                      | 180,265,586.00                        | 25301020          | 66.09       | 1.0000            |  |
| FR       | FRANCE              | 20286.01           | 2589            | 5505072 | PP FP          | PPR                  |                      |                        | 1  | 1                   | 10,067                        | 77,047,364.40                           | 25503010            | Retailing                                      | 1  | 1                 | 10,065                      | 77,032,363.20                         | 25503010          | 130.66      | 1.0000            |  |
| FR       | FRANCE              | 13163.01           | 3502            | B197DR6 | VK FP          | VALLOUREC            |                      | U                      | 1  | 1                   | 9,713                         | 47,710,683.00                           | 20106020            | Capital Goods                                  | 1  | 1                 | 9,712                       | 47,701,494.00                         | 20106020          | 203.59      | 1.0000            |  |
| FR       | FRANCE              | 12341.01           | 2572            | 7103526 | UG FP          | PEUGEOT SA           |                      |                        | 1  | 1                   | 9,409                         | 152,501,872.90                          | 25102010            | Automobiles & Components                       | 1  | 1                 | 9,409                       | 152,501,872.90                        | 25102010          | 61.7        | 1.0000            |  |
| FR       | FRANCE              | 17698.01           | 4833            | 5962332 | STM FP         | STMICROELECTRONICS   |                      | U                      | 1  | 1                   | 8,758                         | 682,638,399.75                          | 45301020            | Semiconductors & Semiconductor Equipment       | 1  | 1                 | 8,758                       | 682,618,449.75                        | 45301020          | 12.63       | 1.0000            |  |
| FR       | FRANCE              | 16175.01           | 4417            | 4547213 | MMB FP         | LAGARDERE            |                      | U                      | 1  | 1                   | 7,823                         | 127,423,269.15                          | 25401040            | Media  | 1  | 1                 | 7,446                       | 121,287,546.35                        | 25401040          | 61.39       | 1.0000            |  |
| FR       | FRANCE              | 23744.01           | 63566           | 4012250 | EAD FP         | EADS                 |                      | U                      | 1  | 1                   | 7,551                         | 327,312,794.00                          | 20101010            | Capital Goods                                  | 1  | 1                 | 7,531                       | 326,421,657.60                        | 20101010          | 23.07       | 1.0000            |  |
| FR       | FRANCE              | 10520.01           | 575             | 4163437 | CAP FP         | CAP GEMINI SA        |                      | U                      | 1  | 1                   | 7,338                         | 137,182,271.45                          | 45102010            | Software & Services                            | 1  | 1                 | 7,322                       | 136,877,718.55                        | 45102010          | 53.49       | 1.0000            |  |
| FR       | FRANCE              | 32440.01           | 74720           | B0C2CQJ | GAZ FP         | GAZ DE FRANCE        |                      |                        | 1  | 1                   | 6,952                         | 196,774,397.60                          | 55102010            | Utilities                                      | 1  | 1                 | 6,952                       | 196,774,397.60                        | 55102010          | 35.33       | 1.0000            |  |
| FR       | FRANCE              | 23314.01           | 63957           | 4380429 | PUB FP         | PUBLICIS GROUPE      |                      | U                      | 1  | 1                   | 4,525                         | 139,096,460.30                          | 25401010            | Media  | 1  | 1                 | 4,524                       | 139,071,547.30                        | 25401010          | 32.53       | 1.0000            |  |
|          | <b>FRANCE Total</b> |                    |                 |         |                |                      |                      |                        | <b>37</b>  | <b>37</b>           | <b>953,172</b>                |   |                     |  | <b>37</b>                                      | <b>37</b>         | <b>948,812</b>              |                                       |                   |             |                   |  |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country              | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name            | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     |  | Current Pan-Euro and Euro Indices Constituents |                   |                             |                                       |                   |             |                   |
|----------|----------------------|--------------------|-----------------|---------|----------------|--------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|--|-------------------|-----------------------------|---------------------------------------|-------------------|-------------|-------------------|
|          |                      |                    |                 |         |                |                          |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name       | Current Pan-Euro Flag                          | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted | Current GICS Code | Local Price | FX Rate (vs. EUR) |
| DE       | GERMANY              | 12708.02           | 2995            | 5727973 | SIE GY         | SIEMENS                  |                      |                        | 1  | 1                   | 84,865                        | 851,202,477.60                          | 20105010            | Capital Goods                            | 1  | 1                 | 84,865                      | 851,202,477.60                        | 20105010          | 99.7        | 1.0000            |
| DE       | GERMANY              | 13172.01           | 3510            | 4942904 | EOA GY         | E.ON                     |                      |                        | 1  | 1                   | 72,762                        | 622,800,000.00                          | 55101010            | Utilities                                | 1  | 1                 | 72,762                      | 622,800,000.00                        | 55101010          | 116.83      | 1.0000            |
| DE       | GERMANY              | 10083.01           | 95              | 5231485 | ALV GY         | ALLIANZ                  |                      | U                      | 1  | 1                   | 71,972                        | 449,124,357.00                          | 40301030            | Insurance                                | 1  | 1                 | 72,516                      | 452,516,376.00                        | 40301030          | 160.25      | 1.0000            |
| DE       | GERMANY              | 22794.01           | 888             | 5529027 | DAI GY         | DAIMLERCHRYSLER          |                      | U                      | 1  | 1                   | 61,998                        | 926,314,758.90                          | 25102010            | Automobiles & Components                 | 1  | 1                 | 61,995                      | 926,266,658.40                        | 25102010          | 66.93       | 1.0000            |
| DE       | GERMANY              | 10862.02           | 948             | 5750355 | DBK GY         | DEUTSCHE BANK NAMEN      |                      | U                      | 1  | 1                   | 51,389                        | 507,297,093.00                          | 40203030            | Diversified Financials                   | 1  | 1                 | 52,616                      | 519,408,066.00                        | 40203030          | 101.3       | 1.0000            |
| DE       | GERMANY              | 10332.01           | 374             | 5086577 | BAS GY         | BASF                     |                      | U                      | 1  | 1                   | 47,390                        | 499,680,000.00                          | 15101020            | Materials                                | 1  | 1                 | 47,523                      | 501,090,000.00                        | 15101020          | 94.84       | 1.0000            |
| DE       | GERMANY              | 10342.01           | 384             | 5069211 | BAY GY         | BAYER                    |                      | U                      | 1  | 1                   | 38,441                        | 726,124,824.00                          | 15101020            | Materials                                | 1  | 1                 | 38,441                      | 726,124,824.00                        | 15101020          | 52.94       | 1.0000            |
| DE       | GERMANY              | 20867.02           | 61488           | 5842359 | DTE GY         | DEUTSCHE TELEKOM         |                      | U                      | 1  | 1                   | 36,625                        | 2,834,764,110.75                        | 50101020            | Telecommunication Services               | 1  | 1                 | 36,624                      | 2,834,708,782.75                      | 50101020          | 12.92       | 1.0000            |
| DE       | GERMANY              | 12598.01           | 2871            | 4846288 | SAP GY         | SAP STAMM                |                      |                        | 1  | 1                   | 35,733                        | 886,888,923.20                          | 45103010            | Software & Services                      | 1  | 1                 | 35,733                      | 886,888,923.20                        | 45103010          | 40.29       | 1.0000            |
| DE       | GERMANY              | 12546.01           | 2808            | 4768962 | RWE GY         | RWE STAMM                |                      |                        | 1  | 1                   | 34,849                        | 444,894,250.00                          | 55103010            | Utilities                                | 1  | 1                 | 34,849                      | 444,894,250.00                        | 55103010          | 78.33       | 1.0000            |
| DE       | GERMANY              | 12014.02           | 2224            | 5294121 | MUV2 GY        | MUENCHENER RUECKVERSICH. |                      | U                      | 1  | 1                   | 26,863                        | 210,462,444.25                          | 40301050            | Insurance                                | 1  | 1                 | 27,838                      | 218,101,221.35                        | 40301050          | 127.64      | 1.0000            |
| DE       | GERMANY              | 10695.01           | 767             | 4325538 | CBK GY         | COMMERZBANK              |                      |                        | 1  | 1                   | 20,696                        | 624,310,113.95                          | 40101010            | Banks                                    | 1  | 1                 | 20,696                      | 624,310,113.95                        | 40101010          | 33.15       | 1.0000            |
| DE       | GERMANY              | 13203.01           | 3541            | 5497102 | VOW GY         | VOLKSWAGEN STAMM         |                      |                        | 1  | 1                   | 19,280                        | 158,046,909.35                          | 25102010            | Automobiles & Components                 | 1  | 1                 | 20,799                      | 170,496,616.20                        | 25102010          | 121.99      | 1.0000            |
| DE       | GERMANY              | 24148.01           | 64776           | 7021963 | DB1 GY         | DEUTSCHE BOERSE          |                      |                        | 1  | 1                   | 17,446                        | 200,000,000.00                          | 40201040            | Diversified Financials                   | 1  | 1                 | 17,795                      | 204,000,000.00                        | 40201040          | 87.23       | 1.0000            |
| DE       | GERMANY              | 24117.01           | 64746           | 4617859 | DPW GY         | DEUTSCHE POST            |                      |                        | 1  | 1                   | 17,144                        | 782,478,035.95                          | 20301010            | Transportation                           | 1  | 1                 | 17,001                      | 775,950,607.25                        | 20301010          | 21.91       | 1.0000            |
| DE       | GERMANY              | 22822.01           | 3281            | 5636927 | TKA GY         | THYSSEN KRUPP            |                      |                        | 1  | 1                   | 15,040                        | 360,142,330.80                          | 15104050            | Materials                                | 1  | 1                 | 15,040                      | 360,142,330.80                        | 15104050          | 41.76       | 1.0000            |
| DE       | GERMANY              | 10728.01           | 800             | 4599589 | CON GY         | CONTINENTAL              |                      | U                      | 1  | 1                   | 14,312                        | 131,905,728.90                          | 25101020            | Automobiles & Components                 | 1  | 1                 | 14,244                      | 131,276,238.10                        | 25101020          | 108.5       | 1.0000            |
| DE       | GERMANY              | 11825.01           | 2014            | 5563520 | MAN GY         | MAN STAMM                |                      |                        | 1  | 1                   | 11,990                        | 112,779,480.00                          | 20106020            | Capital Goods                            | 1  | 1                 | 11,990                      | 112,779,480.00                        | 20106020          | 106.31      | 1.0000            |
| DE       | GERMANY              | 12386.01           | 2629            | 7101089 | POR3 GY        | PORSCHE VORZUG           |                      |                        | 1  | 1                   | 11,399                        | 8,750,000.00                            | 25102010            | Automobiles & Components                 | 1  | 1                 | 11,399                      | 8,750,000.00                          | 25102010          | 1302.69     | 1.0000            |
| DE       | GERMANY              | 11751.01           | 1932            | 5740817 | LIN GY         | LINDE                    |                      | U                      | 1  | 1                   | 10,506                        | 120,662,244.00                          | 15101040            | Materials                                | 1  | 1                 | 10,248                      | 117,698,854.50                        | 15101040          | 87.07       | 1.0000            |
| DE       | GERMANY              | 19045.01           | 60653           | 5041413 | MEO GY         | METRO STAMM              |                      |                        | 1  | 1                   | 9,569                         | 162,054,775.00                          | 30101040            | Food & Staples Retailing                 | 1  | 1                 | 9,569                       | 162,054,775.00                        | 30101040          | 59.05       | 1.0000            |
| DE       | GERMANY              | 23727.01           | 64359           | 5889505 | IFX GY         | INFINEON TECHNOLOGIES    |                      | U                      | 1  | 1                   | 9,399                         | 748,904,346.00                          | 45301020            | Semiconductors & Semiconductor Equipment | 1  | 1                 | 9,385                       | 747,828,649.00                        | 45301020          | 12.55       | 1.0000            |
| DE       | GERMANY              | 18538.01           | 60396           | 4031976 | ADS GY         | ADIDAS                   |                      |                        | 1  | 1                   | 9,000                         | 203,567,060.00                          | 25203010            | Consumer Durables & Apparel              | 1  | 1                 | 9,000                       | 203,567,060.00                        | 25203010          | 44.21       | 1.0000            |
| DE       | GERMANY              | 13203.02           | 3542            | 5497168 | VOW3 GY        | VOLKSWAGEN VORZUG        |                      |                        | 1  | 1                   | 8,172                         | 105,238,000.00                          | 25102010            | Automobiles & Components                 | 1  | 1                 | 8,172                       | 105,238,000.00                        | 25102010          | 77.65       | 1.0000            |
| DE       | GERMANY              | 11347.01           | 1481            | 5076705 | HEN3 GY        | HENKEL VORZUG            |                      |                        | 1  | 1                   | 6,979                         | 178,162,875.00                          | 30301010            | Household & Personal Products            | 1  | 1                 | 6,979                       | 178,162,875.00                        | 30301010          | 39.17       | 1.0000            |
| DE       | GERMANY              | 22301.01           | 62949           | 5129074 | FME GY         | FRESENIUS MED. CARE ST   |                      | U                      | 1  | 1                   | 6,659                         | 189,442,287.45                          | 35102015            | Health Care Equipment & Services         | 1  | 1                 | 6,635                       | 188,767,774.65                        | 35102015          | 35.15       | 1.0000            |
| DE       | GERMANY              | 28794.01           | 70185           | 7681248 | HRX GY         | HYP0 REAL ESTATE HLDG ST |                      |                        | 1  | 1                   | 6,194                         | 134,072,175.00                          | 40102010            | Banks                                    | 1  | 1                 | 6,194                       | 134,072,175.00                        | 40102010          | 46.2        | 1.0000            |
| DE       | GERMANY              | 11792.01           | 1976            | 5287488 | LHA GY         | LUFTHANSA                |                      | U                      | 1  | 1                   | 4,802                         | 228,975,558.00                          | 20302010            | Transportation                           | 1  | 1                 | 4,801                       | 228,960,000.00                        | 20302010          | 20.97       | 1.0000            |
| DE       | GERMANY              | 11347.02           | 60652           | 5002465 | HEN GY         | HENKEL STAMM             |                      | I                      | 1  | 1                   | 3,664                         | 103,918,800.00                          | 30301010            | Household & Personal Products            | 0  | 0                 | 0                           | 103,918,800.00                        | 30301010          | 35.26       | 1.0000            |
|          | <b>GERMANY Total</b> |                    |                 |         |                |                          |                      |                        | 29   | 29                  | 765,135                       |   |                     |  | 28   | 28                | 765,707                     |                                       |                   |             |                   |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country             | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name           | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|---------------------|--------------------|-----------------|---------|----------------|-------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                     |                    |                 |         |                |                         |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| GR       | GREECE              | 15140.01           | 50498           | 4625959 | ETE GA         | NATIONAL BANK OF GREECE |                      |                        | 1  | 1                   | 18,632                        | 403,994,136.15                          | 40101010            | Banks  | 1                     | 1                 | 18,632                      | 403,994,136.15                        | 40101010    | 46.12             | 1.0000            |
| GR       | GREECE              | 15125.01           | 50506           | 4235864 | ALPHA GA       | ALPHA BANK              |                      |                        | 1  | 1                   | 9,652                         | 387,620,901.90                          | 40101010            | Banks  | 1                     | 1                 | 9,652                       | 387,620,901.90                        | 40101010    | 24.9              | 1.0000            |
| GR       | GREECE              | 18817.01           | 60588           | 5051605 | HTO GA         | OTE HELLENIC TELECOM.   |                      | U                      | 1  | 1                   | 8,345                         | 367,612,791.75                          | 50101020            | Telecommunication Services                     | 1                     | 1                 | 7,232                       | 318,597,752.85                        | 50101020    | 22.7              | 1.0000            |
| GR       | GREECE              | 23809.01           | 64435           | 5654316 | EUROB GA       | EFG EUROBANK ERGASIAS   |                      |                        | 1  | 1                   | 7,449                         | 275,895,438.00                          | 40101010            | Banks  | 1                     | 1                 | 7,449                       | 275,895,438.00                        | 40101010    | 27                | 1.0000            |
| GR       | GREECE              | 22868.01           | 63517           | 4122676 | TPEIR GA       | BANK OF PIRAEUS         |                      |                        | 1  | 1                   | 6,874                         | 256,685,279.45                          | 40101010            | Banks  | 1                     | 1                 | 6,874                       | 256,685,279.45                        | 40101010    | 26.78             | 1.0000            |
| GR       | GREECE              | 27815.01           | 68736           | 7107250 | OPAP GA        | OPAP                    |                      |                        | 1  | 1                   | 5,806                         | 223,300,000.00                          | 25301010            | Consumer Services                              | 1                     | 1                 | 5,806                       | 223,300,000.00                        | 25301010    | 26                | 1.0000            |
|          | <b>GREECE Total</b> |                    |                 |         |                |                         |                      |                        | <b>6</b>   | <b>6</b>            | <b>56,758</b>                 |   |                     |  | <b>6</b>              | <b>6</b>          | <b>55,645</b>               |                                       |             |                   |                   |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country              | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name          | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|----------------------|--------------------|-----------------|---------|----------------|------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                      |                    |                 |         |                |                        |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| IE       | IRELAND              | 10767.01           | 843             | 4182249 | CRH ID         | CRH                    |                      | U                      | 1  | 1                   | 18,446                        | 545,592,976.00                          | 15102010            | Materials                                      | 1                     | 1                 | 18,354                      | 542,842,744.00                        | 15102010    | 33.81             | 1.0000            |
| IE       | IRELAND              | 10087.01           | 99              | 4020684 | ALBK ID        | ALLIED IRISH BANKS     |                      | U                      | 1  | 1                   | 16,578                        | 877,927,166.00                          | 40101010            | Banks  | 1                     | 1                 | 16,536                      | 875,729,991.00                        | 40101010    | 18.883            | 1.0000            |
| IE       | IRELAND              | 10309.01           | 348             | 3070732 | BKIR ID        | BANK IRELAND           |                      | U                      | 1  | 1                   | 13,914                        | 985,232,711.00                          | 40101010            | Banks  | 1                     | 1                 | 13,821                      | 978,597,381.00                        | 40101010    | 14.123            | 1.0000            |
| IE       | IRELAND              | 17377.01           | 4527            | 4455253 | IPM ID         | IRISH LIFE & PERMANENT |                      | U                      | 1  | 1                   | 5,045                         | 275,703,188.00                          | 40301020            | Insurance                                      | 1                     | 1                 | 5,036                       | 275,168,707.00                        | 40301020    | 18.3              | 1.0000            |
|          | <b>IRELAND Total</b> |                    |                 |         |                |                        |                      |                        | <b>4</b>   | <b>4</b>            | <b>53,984</b>                 |   |                     |  | <b>4</b>              | <b>4</b>          | <b>53,746</b>               |                                       |             |                   |                   |



Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country            | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name           | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     |                                    | Current Pan-Euro and Euro Indices Constituents |                   |                             |                                       |                   | Local Price | FX Rate (vs. EUR) |  |
|----------|--------------------|--------------------|-----------------|---------|----------------|-------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|------------------------------------|--|-------------------|-----------------------------|---------------------------------------|-------------------|-------------|-------------------|--|
|          |                    |                    |                 |         |                |                         |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name | Current Pan-Euro Flag                          | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted | Current GICS Code |             |                   |  |
| IT       | ITALY              | 18549.01           | 60401           | 7145056 | ENI IM         | ENI                     |                      |                        | 1  | 1                   | 69,227                        | 2,603,483,269.40                        | 10102010            | Energy                             | 1  | 1                 | 69,227                      | 2,603,483,269.40                      | 10102010          | 26.59       | 1.0000            |  |
| IT       | ITALY              | 10763.01           | 837             | 4232445 | UC IM          | UNICREDITO ITALIANO ORD |                      | U                      | 1  | 1                   | 48,898                        | 7,817,417,730.75                        | 40101010            | Banks                              | 1  | 1                 | 48,879                      | 7,814,353,905.75                      | 40101010          | 6.255       | 1.0000            |  |
| IT       | ITALY              | 10282.01           | 320             | 4076836 | ISP IM         | INTESA SANPAOLO ORD     |                      | U                      | 1  | 1                   | 41,283                        | 7,702,066,038.55                        | 40101010            | Banks                              | 1  | 1                 | 41,282                      | 7,701,926,533.60                      | 40101010          | 5.36        | 1.0000            |  |
| IT       | ITALY              | 23311.01           | 63954           | 7144569 | ENEL IM        | ENEL                    |                      | U                      | 1  | 1                   | 33,188                        | 4,327,028,719.30                        | 55101010            | Utilities                          | 1  | 1                 | 33,184                      | 4,326,404,268.90                      | 55101010          | 7.67        | 1.0000            |  |
| IT       | ITALY              | 10203.01           | 226             | 4056719 | G IM           | ASSICURAZIONI GENERALI  |                      |                        | 1  | 1                   | 30,359                        | 1,054,488,616.50                        | 40301030            | Insurance                          | 1  | 1                 | 30,359                      | 1,054,488,616.50                      | 40301030          | 28.79       | 1.0000            |  |
| IT       | ITALY              | 28375.01           | 3126            | 7634394 | TIT IM         | TELECOM ITALIA ORD      |                      | U                      | 1  | 1                   | 21,730                        | 10,704,596,848.00                       | 50101020            | Telecommunication Services         | 1  | 1                 | 21,730                      | 10,704,588,647.20                     | 50101020          | 2.03        | 1.0000            |  |
| IT       | ITALY              | 11047.01           | 1151            | 5748521 | F IM           | FIAT ORD                |                      |                        | 1  | 1                   | 15,619                        | 709,960,865.25                          | 25102010            | Automobiles & Components           | 1  | 1                 | 15,619                      | 709,960,865.25                        | 25102010          | 22          | 1.0000            |  |
| IT       | ITALY              | 36948.01           | 69448           | B129G88 | BP IM          | BANCO POPOLARE          |                      |                        | 1  | 1                   | 12,445                        | 668,743,476.00                          | 40101010            | Banks                              | 1  | 1                 | 12,445                      | 668,743,476.00                        | 40101010          | 18.61       | 1.0000            |  |
| IT       | ITALY              | 12590.01           | 2863            | 7154609 | CAP IM         | CAPITALIA               |                      | U                      | 1  | 1                   | 11,854                        | 1,689,786,497.75                        | 40101010            | Banks                              | 1  | 1                 | 11,838                      | 1,687,489,446.50                      | 40101010          | 7.015       | 1.0000            |  |
| IT       | ITALY              | 28340.01           | 312             | 7622225 | UBI IM         | UBI BANCA               |                      |                        | 1  | 1                   | 11,409                        | 607,181,182.65                          | 40101010            | Banks                              | 1  | 1                 | 11,409                      | 607,181,182.65                        | 40101010          | 18.79       | 1.0000            |  |
| IT       | ITALY              | 28375.02           | 3127            | 7634402 | TITR IM        | TELECOM ITALIA RNC      |                      |                        | 1  | 1                   | 9,913                         | 6,026,120,661.00                        | 50101020            | Telecommunication Services         | 1  | 1                 | 9,913                       | 6,026,120,661.00                      | 50101020          | 1.645       | 1.0000            |  |
| IT       | ITALY              | 11891.01           | 2083            | 4574813 | MB IM          | MEDIOBANCA              |                      |                        | 1  | 1                   | 7,775                         | 490,537,749.00                          | 40203020            | Diversified Financials             | 1  | 1                 | 7,775                       | 490,537,749.00                        | 40203020          | 15.85       | 1.0000            |  |
| IT       | ITALY              | 12711.01           | 2998            | B0DJNG  | FNC IM         | FINMECCANICA            |                      | U                      | 1  | 1                   | 6,795                         | 297,518,343.50                          | 20101010            | Capital Goods                      | 1  | 1                 | 6,794                       | 297,463,470.50                        | 20101010          | 22.84       | 1.0000            |  |
| IT       | ITALY              | 10238.02           | 267             | 7667163 | ATL IM         | ATLANTIA                |                      |                        | 1  | 1                   | 6,622                         | 257,577,205.50                          | 20305020            | Transportation                     | 1  | 1                 | 6,622                       | 257,577,205.50                        | 20305020          | 25.71       | 1.0000            |  |
| IT       | ITALY              | 19030.01           | 60648           | 5077946 | MS IM          | MEDIASET                |                      |                        | 1  | 1                   | 5,828                         | 767,797,916.60                          | 25401020            | Media                              | 1  | 1                 | 5,828                       | 767,797,916.60                        | 25401020          | 7.59        | 1.0000            |  |
| IT       | ITALY              | 23292.01           | 63936           | 7128541 | BMPS IM        | BANCA MONTE PASCHI ORD  |                      | U                      | 1  | 1                   | 5,295                         | 1,104,361,698.15                        | 40101010            | Banks                              | 1  | 1                 | 5,283                       | 1,101,821,355.45                      | 40101010          | 4.795       | 1.0000            |  |
| IT       | ITALY              | 17647.01           | 4813            | 4072168 | BPM IM         | BANCA POPOLARE MILANO   |                      |                        | 1  | 1                   | 4,516                         | 415,034,231.00                          | 40101010            | Banks                              | 1  | 1                 | 4,516                       | 415,034,231.00                        | 40101010          | 10.88       | 1.0000            |  |
|          | <b>ITALY Total</b> |                    |                 |         |                |                         |                      |                        | <b>17</b>  | <b>17</b>           | <b>342,756</b>                |   |                     |                                    | <b>17</b>                                      | <b>17</b>         | <b>342,702</b>              |                                       |                   |             |                   |  |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code                 | Country     | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name          | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|--------------------------|-------------|--------------------|-----------------|---------|----------------|------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|                          |             |                    |                 |         |                |                        |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| NL                       | NETHERLANDS | 10012.01           | 14              | 6250769 | AABA NA        | ABN AMRO HOLDING       |                      |                        | 1  | 1                   | 65,803                        | 1,814,251,505.65                        | 40101010            | Banks  | 1                     | 1                 | 65,803                      | 1,814,251,505.65                      | 40101010    | 36.27             | 1.0000            |
| NL                       | NETHERLANDS | 12037.01           | 2247            | 7154182 | INGA NA        | ING GROEP              |                      |                        | 1  | 1                   | 59,488                        | 1,878,959,158.10                        | 40201020            | Diversified Financials                         | 1                     | 1                 | 59,339                      | 1,874,268,842.80                      | 40201020    | 31.66             | 1.0000            |
| NL                       | NETHERLANDS | 13101.02           | 4425            | B12T3J1 | UNA NA         | UNILEVER NV CERT       |                      | U                      | 1  | 1                   | 39,867                        | 1,714,727,679.00                        | 30202030            | Food Beverage & Tobacco                        | 1                     | 1                 | 39,867                      | 1,714,727,679.00                      | 30202030    | 23.25             | 1.0000            |
| NL                       | NETHERLANDS | 12348.01           | 2582            | 5986622 | PHIA NA        | PHILIPS ELECTRS (KON.) |                      |                        | 1  | 1                   | 35,245                        | 1,142,826,763.00                        | 25201010            | Consumer Durables & Apparel                    | 1                     | 1                 | 35,245                      | 1,142,826,763.00                      | 25201010    | 30.84             | 1.0000            |
| NL                       | NETHERLANDS | 17126.01           | 4463            | 5956078 | KPN NA         | KPN (KON.)             |                      |                        | 1  | 1                   | 22,718                        | 1,928,551,326.00                        | 50101020            | Telecommunication Services                     | 1                     | 1                 | 22,718                      | 1,928,551,326.00                      | 50101020    | 11.78             | 1.0000            |
| NL                       | NETHERLANDS | 10032.01           | 37              | 5927375 | AGN NA         | AEGON                  |                      |                        | 1  | 1                   | 19,923                        | 1,460,634,352.20                        | 40301020            | Insurance                                      | 1                     | 1                 | 19,923                      | 1,460,634,352.20                      | 40301020    | 13.64             | 1.0000            |
| NL                       | NETHERLANDS | 10061.01           | 70              | 5458314 | AKZA NA        | AKZO NOBEL             |                      |                        | 1  | 1                   | 17,047                        | 271,839,897.00                          | 15101020            | Materials                                      | 1                     | 1                 | 17,047                      | 271,839,897.00                        | 15101020    | 62.71             | 1.0000            |
| NL                       | NETHERLANDS | 10048.01           | 55              | 6252602 | AH NA          | AHOLD (KON.)           |                      |                        | 1  | 1                   | 15,386                        | 1,578,082,388.00                        | 30101030            | Food & Staples Retailing                       | 1                     | 1                 | 15,386                      | 1,578,082,388.00                      | 30101030    | 9.75              | 1.0000            |
| NL                       | NETHERLANDS | 22710.01           | 63353           | 5481558 | TNT NA         | TNT                    |                      | U                      | 1  | 1                   | 12,936                        | 401,629,220.00                          | 20301010            | Transportation                                 | 1                     | 1                 | 14,062                      | 436,581,545.90                        | 20301010    | 32.21             | 1.0000            |
| NL                       | NETHERLANDS | 11337.01           | 1470            | 7792559 | HEIA NA        | HEINEKEN NV            |                      |                        | 1  | 1                   | 11,414                        | 244,987,295.50                          | 30201010            | Food Beverage & Tobacco                        | 1                     | 1                 | 11,414                      | 244,987,295.50                        | 30201010    | 46.59             | 1.0000            |
| NL                       | NETHERLANDS | 18228.01           | 60221           | 5949368 | ASML NA        | ASML HLDG              |                      |                        | 1  | 1                   | 10,260                        | 460,933,850.65                          | 45301010            | Semiconductors & Semiconductor Equipment       | 1                     | 1                 | 10,260                      | 460,933,850.65                        | 45301010    | 22.26             | 1.0000            |
| NL                       | NETHERLANDS | 10963.01           | 1056            | 4148810 | REN NA         | REED ELSEVIER (NL)     |                      | U                      | 1  | 1                   | 10,057                        | 717,307,958.55                          | 25401040            | Media  | 1                     | 1                 | 9,971                       | 711,167,267.80                        | 25401040    | 14.02             | 1.0000            |
| NL                       | NETHERLANDS | 12209.01           | 2429            | B01YC48 | NUM NA         | NUMICO (KON.)          |                      |                        | 1  | 1                   | 9,206                         | 171,439,909.20                          | 30202030            | Food Beverage & Tobacco                        | 1                     | 1                 | 9,206                       | 171,439,909.20                        | 30202030    | 53.7              | 1.0000            |
| NL                       | NETHERLANDS | 13300.01           | 3646            | 5671519 | WLSNC NA       | WOLTERS KLUWER         |                      |                        | 1  | 1                   | 6,579                         | 293,304,613.10                          | 25401040            | Media  | 1                     | 1                 | 6,579                       | 293,304,613.10                        | 25401040    | 22.43             | 1.0000            |
| NL                       | NETHERLANDS | 10912.01           | 998             | B0HZL93 | DSM NA         | KONINKLIJKE DSM        |                      |                        | 1  | 1                   | 5,361                         | 146,439,756.00                          | 15101050            | Materials                                      | 1                     | 1                 | 5,361                       | 146,439,756.00                        | 15101050    | 36.61             | 1.0000            |
| <b>NETHERLANDS Total</b> |             |                    |                 |         |                |                        |                      |                        | <b>15</b>  | <b>15</b>           | <b>341,292</b>                |   |                     |  | <b>15</b>             | <b>15</b>         | <b>342,183</b>              |                                       |             |                   |                   |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country             | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|---------------------|--------------------|-----------------|---------|----------------|---------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                     |                    |                 |         |                |               |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| NO       | NORWAY              | 12177.01           | 2394            | B11HK3  | NHY NO         | NORSK HYDRO   |                      |                        | 1  | 0                   | 20,833                        | 707,550,500.25                          | 10102020            | Energy   | 1                     | 0                 | 20,833                      | 707,550,500.25                        | 10102020    | 234               | 7.9473            |
| NO       | NORWAY              | 24321.01           | 64956           | 7133608 | STL NO         | STATOIL       |                      |                        | 1  | 0                   | 14,555                        | 649,843,114.50                          | 10102010            | Energy   | 1                     | 0                 | 14,555                      | 649,843,114.50                        | 10102010    | 178               | 7.9473            |
| NO       | NORWAY              | 12258.04           | 2484            | B1VQF4  | ORK NO         | ORKLA         |                      |                        | 1  | 0                   | 11,663                        | 833,144,776.00                          | 20105010            | Capital Goods                                  | 1                     | 0                 | 11,663                      | 833,144,776.00                        | 20105010    | 111.25            | 7.9473            |
| NO       | NORWAY              | 24120.01           | 64751           | 4732495 | TEL NO         | TELENOR       |                      |                        | 1  | 0                   | 11,629                        | 840,137,285.00                          | 50101020            | Telecommunication Services                     | 1                     | 0                 | 11,629                      | 840,137,285.00                        | 50101020    | 110               | 7.9473            |
| NO       | NORWAY              | 17127.02           | 4466            | 4263304 | DNB NOR        | DNB NOR       |                      |                        | 1  | 0                   | 7,374                         | 735,281,193.90                          | 40101010            | Banks  | 1                     | 0                 | 7,374                       | 735,281,193.90                        | 40101010    | 79.7              | 7.9473            |
|          | <b>NORWAY Total</b> |                    |                 |         |                |               |                      |                        | 5  | 0                   | 66,053                        |   |                     |  | 5                     | 0                 | 66,053                      |                                       |             |                   |                   |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country               | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name            | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|-----------------------|--------------------|-----------------|---------|----------------|--------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                       |                    |                 |         |                |                          |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| PT       | PORTUGAL              | 22444.01           | 63090           | 4103596 | EDP PL         | EDP ENERGIAS DE PORTUGAL |                      |                        | 1  | 1                   | 8,507                         | 2,011,095,743.25                        | 55101010            | Utilities                                      | 1                     | 1                 | 8,507                       | 2,011,095,743.25                      | 55101010    | 4.23              | 1.0000            |
| PT       | PORTUGAL              | 15361.02           | 50577           | 5812493 | BCP PL         | BCP BANCO COMERCIAL      |                      |                        | 1  | 1                   | 8,125                         | 2,166,797,740.20                        | 40101010            | Banks  | 1                     | 1                 | 8,125                       | 2,166,797,740.20                      | 40101010    | 3.75              | 1.0000            |
| PT       | PORTUGAL              | 18283.01           | 60244           | 5817186 | PTC PL         | PORTUGAL TELECOM SGPS    |                      |                        | 1  | 1                   | 8,123                         | 790,199,550.00                          | 50101020            | Telecommunication Services                     | 1                     | 1                 | 8,123                       | 790,199,550.00                        | 50101020    | 10.28             | 1.0000            |
|          | <b>PORTUGAL Total</b> |                    |                 |         |                |                          |                      |                        | <b>3</b>   | <b>3</b>            | <b>24,756</b>                 |   |                     |  | <b>3</b>              | <b>3</b>          | <b>24,756</b>               |                                       |             |                   |                   |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country            | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name            | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|--------------------|--------------------|-----------------|---------|----------------|--------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                    |                    |                 |         |                |                          |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| ES       | SPAIN              | 10300.01           | 339             | 6705946 | SAN SQ         | BSCH BCO SANTANDER CENTR |                      |                        | 1  | 1                   | 86,935                        | 6,254,296,579.00                        | 40101010            | Banks  | 1                     | 1                 | 86,935                      | 6,254,296,579.00                      | 40101010    | 13.9              | 1.0000            |
| ES       | SPAIN              | 12926.01           | 3249            | 6732524 | TEF SQ         | TELEFONICA               |                      |                        | 1  | 1                   | 77,386                        | 4,460,302,800.00                        | 50101020            | Telecommunication Services                     | 1                     | 1                 | 77,386                      | 4,460,302,800.00                      | 50101020    | 17.35             | 1.0000            |
| ES       | SPAIN              | 10285.01           | 324             | 5501906 | BBVA SQ        | BBVA                     |                      |                        | 1  | 1                   | 65,072                        | 3,551,969,121.00                        | 40101010            | Banks  | 1                     | 1                 | 65,072                      | 3,551,969,121.00                      | 40101010    | 18.32             | 1.0000            |
| ES       | SPAIN              | 11448.01           | 1588            | 4424640 | IBE SQ         | IBERDROLA                |                      |                        | 1  | 1                   | 39,326                        | 936,326,632.50                          | 55101010            | Utilities                                      | 1                     | 1                 | 39,326                      | 936,326,632.50                        | 55101010    | 42                | 1.0000            |
| ES       | SPAIN              | 10973.01           | 1067            | 6271782 | ELE SQ         | ENDESA                   |                      |                        | 1  | 1                   | 25,105                        | 635,251,270.20                          | 55101010            | Utilities                                      | 1                     | 1                 | 25,105                      | 635,251,270.20                        | 55101010    | 39.52             | 1.0000            |
| ES       | SPAIN              | 12489.01           | 2743            | 6669354 | REP SQ         | REPSOL YPF               |                      |                        | 1  | 1                   | 22,347                        | 793,561,250.95                          | 10102010            | Energy   | 1                     | 1                 | 22,347                      | 793,561,250.95                        | 10102010    | 28.16             | 1.0000            |
| ES       | SPAIN              | 12882.01           | 3205            | 6444012 | ALT SQ         | ALTADIS                  |                      |                        | 1  | 1                   | 12,302                        | 256,121,426.00                          | 30203010            | Food Beverage & Tobacco                        | 1                     | 1                 | 12,302                      | 256,121,426.00                        | 30203010    | 48.03             | 1.0000            |
| ES       | SPAIN              | 10298.01           | 337             | B0BV6K3 | POP SQ         | BANCO POPULAR ESPANOL    |                      |                        | 1  | 1                   | 11,290                        | 850,802,778.00                          | 40101010            | Banks  | 1                     | 1                 | 11,290                      | 850,802,778.00                        | 40101010    | 13.27             | 1.0000            |
| ES       | SPAIN              | 24317.01           | 64951           | 7111314 | ITX SQ         | INDITEX                  |                      |                        | 1  | 1                   | 9,667                         | 218,165,500.00                          | 25504010            | Retailing                                      | 1                     | 1                 | 9,667                       | 218,165,500.00                        | 25504010    | 44.31             | 1.0000            |
| ES       | SPAIN              | 17850.01           | 6682            | B01FLQ6 | ACS SQ         | ACS ACTIV. CONST. Y SVCS |                      |                        | 1  | 1                   | 9,489                         | 211,723,880.40                          | 20103010            | Capital Goods                                  | 1                     | 1                 | 9,489                       | 211,723,880.40                        | 20103010    | 44.82             | 1.0000            |
| ES       | SPAIN              | 10782.01           | 861             | 5579107 | ANA SQ         | ACCIONA                  |                      |                        | 1  | 1                   | 5,762                         | 28,597,500.00                           | 20103010            | Capital Goods                                  | 1                     | 1                 | 5,762                       | 28,597,500.00                         | 20103010    | 201.5             | 1.0000            |
| ES       | SPAIN              | 10235.01           | 264             | 4065663 | ABE SQ         | ABERTIS INFRAESTRUCTURAS |                      |                        | 1  | 1                   | 5,237                         | 239,808,176.40                          | 20305020            | Transportation                                 | 1                     | 1                 | 5,237                       | 239,808,176.40                        | 20305020    | 21.84             | 1.0000            |
| ES       | SPAIN              | 27557.01           | 68476           | B01CP21 | GAM SQ         | GAMESA CORP TECNOLOGICA  |                      |                        | 1  | 1                   | 5,102                         | 170,309,932.80                          | 20104020            | Capital Goods                                  | 1                     | 1                 | 5,102                       | 170,309,932.80                        | 20104020    | 29.96             | 1.0000            |
| ES       | SPAIN              | 10543.01           | 602             | 6569422 | GAS SQ         | GAS NATURAL SDG          |                      | U                      | 1  | 1                   | 4,846                         | 111,944,007.00                          | 55102010            | Utilities                                      | 1                     | 1                 | 6,784                       | 156,721,609.80                        | 55102010    | 43.29             | 1.0000            |
| ES       | SPAIN              | 13111.01           | 3446            | 4913223 | UNF SQ         | UNION FENOSA             |                      |                        | 1  | 1                   | 4,380                         | 106,637,764.10                          | 55101010            | Utilities                                      | 1                     | 1                 | 4,380                       | 106,637,764.10                        | 55101010    | 41.07             | 1.0000            |
| ES       | SPAIN              | 22927.01           | 63573           | 6678822 | FER SQ         | GRUPO FERROVIAL          |                      |                        | 1  | 1                   | 4,220                         | 63,119,134.35                           | 20103010            | Capital Goods                                  | 1                     | 1                 | 4,220                       | 63,119,134.35                         | 20103010    | 66.85             | 1.0000            |
|          | <b>SPAIN Total</b> |                    |                 |         |                |                          |                      |                        | 16   | 16                  | 388,466                       |   |                     |  | 16                    | 16                | 390,405                     |                                       |             |                   |                   |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

| Cty Code | Country             | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name           | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |  |
|----------|---------------------|--------------------|-----------------|---------|----------------|-------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|--|
|          |                     |                    |                 |         |                |                         |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |  |
| SE       | SWEDEN              | 10988.01           | 1083            | 5959378 | ERICB SS       | ERICSSON (LM) B         |                      |                        | 1  | 0                   | 41,245                        | 14,823,478,760.00                       | 45201020            | Technology Hardware & Equipment                | 1                     | 0                 | 41,245                      | 14,823,478,760.00                     | 45201020    | 25.66             | 9.2222            |  |
| SE       | SWEDEN              | 22576.01           | 60384           | 5380031 | NDA SS         | NORDEA BANK             |                      |                        | 1  | 0                   | 24,731                        | 2,075,286,581.60                        | 40101010            | Banks  | 1                     | 0                 | 24,731                      | 2,075,286,581.60                      | 40101010    | 109.9             | 9.2222            |  |
| SE       | SWEDEN              | 11349.01           | 1483            | 5687431 | HMB SS         | HENNES & MAURITZ B      |                      |                        | 1  | 0                   | 20,384                        | 474,718,399.35                          | 25504010            | Retailing                                      | 1                     | 0                 | 20,384                      | 474,718,399.35                        | 25504010    | 396               | 9.2222            |  |
| SE       | SWEDEN              | 13205.03           | 3546            | B1QH83  | VOLVB SS       | VOLVO B                 |                      |                        | 1  | 0                   | 15,309                        | 1,088,113,942.50                        | 20106010            | Capital Goods                                  | 1                     | 0                 | 15,309                      | 1,088,113,942.50                      | 20106010    | 129.75            | 9.2222            |  |
| SE       | SWEDEN              | 12581.04           | 3991            | B1VQ25  | SAND SS        | SANDVIK                 |                      |                        | 1  | 0                   | 14,561                        | 949,029,740.00                          | 20106020            | Capital Goods                                  | 1                     | 0                 | 14,561                      | 949,029,740.00                        | 20106020    | 141.5             | 9.2222            |  |
| SE       | SWEDEN              | 23729.01           | 64361           | 5978384 | TLSN SS        | TELIASONERA             |                      |                        | 1  | 0                   | 12,538                        | 2,245,228,606.50                        | 50101020            | Telecommunication Services                     | 1                     | 0                 | 12,538                      | 2,245,228,606.50                      | 50101020    | 51.5              | 9.2222            |  |
| SE       | SWEDEN              | 12732.01           | 3027            | 4813345 | SEBA SS        | SKAND.ENSKILDA BANKEN A |                      |                        | 1  | 0                   | 11,726                        | 464,102,886.10                          | 40101010            | Banks  | 1                     | 0                 | 11,726                      | 464,102,886.10                        | 40101010    | 233               | 9.2222            |  |
| SE       | SWEDEN              | 12871.01           | 3190            | 5703661 | SHBA SS        | SVENSKA HANDELSBK A     |                      | U                      | 1  | 0                   | 10,670                        | 493,239,215.20                          | 40101010            | Banks  | 1                     | 0                 | 11,024                      | 509,581,055.20                        | 40101010    | 199.5             | 9.2222            |  |
| SE       | SWEDEN              | 10217.01           | 244             | B1QGR4  | ATCOA SS       | ATLAS COPCO A           |                      |                        | 1  | 0                   | 8,447                         | 671,515,200.00                          | 20106020            | Capital Goods                                  | 1                     | 0                 | 8,447                       | 671,515,200.00                        | 20106020    | 116               | 9.2222            |  |
| SE       | SWEDEN              | 12610.01           | 2885            | B1VVGZ  | SCAB SS        | SCA SV CELLULOSA B      |                      |                        | 1  | 0                   | 7,473                         | 562,594,642.65                          | 15105020            | Materials                                      | 1                     | 0                 | 7,473                       | 562,594,642.65                        | 15105020    | 122.5             | 9.2222            |  |
| SE       | SWEDEN              | 18813.02           | 60553           | B1RDYG  | SCVB SS        | SCANIA B                |                      |                        | 1  | 0                   | 7,085                         | 360,000,000.00                          | 20106010            | Capital Goods                                  | 1                     | 0                 | 7,085                       | 360,000,000.00                        | 20106010    | 181.5             | 9.2222            |  |
| SE       | SWEDEN              | 12735.01           | 3033            | B1QJ35  | SKFB SS        | SKF B                   |                      |                        | 1  | 0                   | 6,425                         | 405,818,038.00                          | 20106020            | Capital Goods                                  | 1                     | 0                 | 6,425                       | 405,818,038.00                        | 20106020    | 146               | 9.2222            |  |
| SE       | SWEDEN              | 12734.02           | 3032            | 7142091 | SKAB SS        | SKANSKA B               |                      | U                      | 1  | 0                   | 5,896                         | 376,283,923.95                          | 20103010            | Capital Goods                                  | 1                     | 0                 | 5,895                       | 376,248,469.95                        | 20103010    | 144.5             | 9.2222            |  |
| SE       | SWEDEN              | 29596.01           | 71054           | B1XCXB  | BOL SS         | BOLIDEN                 |                      |                        | 1  | 0                   | 5,022                         | 289,457,169.00                          | 15104020            | Materials                                      | 1                     | 0                 | 5,022                       | 289,457,169.00                        | 15104020    | 160               | 9.2222            |  |
| SE       | SWEDEN              | 17496.01           | 4642            | 5698789 | ASSAB SS       | ASSA ABLOY B            |                      |                        | 1  | 0                   | 4,932                         | 312,068,439.90                          | 20102010            | Capital Goods                                  | 1                     | 0                 | 4,932                       | 312,068,439.90                        | 20102010    | 145.75            | 9.2222            |  |
| SE       | SWEDEN              | 10217.02           | 245             | B1QGR7  | ATCOB SS       | ATLAS COPCO B           |                      |                        | 1  | 0                   | 4,886                         | 418,218,000.00                          | 20106020            | Capital Goods                                  | 1                     | 0                 | 4,886                       | 418,218,000.00                        | 20106020    | 107.75            | 9.2222            |  |
| SE       | SWEDEN              | 10955.01           | 1046            | B1KKBX  | ELUXB SS       | ELECTROLUX B            |                      |                        | 1  | 0                   | 4,650                         | 254,505,300.00                          | 25201040            | Consumer Durables & Apparel                    | 1                     | 0                 | 4,650                       | 254,505,300.00                        | 25201040    | 168.5             | 9.2222            |  |
|          | <b>SWEDEN Total</b> |                    |                 |         |                |                         |                      |                        | <b>17</b>  | <b>0</b>            | <b>205,980</b>                |   |                     |  | <b>17</b>             | <b>0</b>          | <b>206,333</b>              |                                       |             |                   |                   |  |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
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| Cty Code | Country                  | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name           | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |
|----------|--------------------------|--------------------|-----------------|---------|----------------|-------------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|
|          |                          |                    |                 |         |                |                         |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |
| CH       | SWITZERLAND              | 12052.01           | 2262            | 7123870 | NESN VX        | NESTLE                  |                      |                        | 1  | 0                   | 111,578                       | 400,735,700.00                          | 30202030            | Food Beverage & Tobacco                        | 1                     | 0                 | 111,578                     | 400,735,700.00                        | 30202030    | 463.5             | 1.6647            |
| CH       | SWITZERLAND              | 20668.01           | 2850            | 7103065 | NOVN VX        | NOVARTIS                |                      |                        | 1  | 0                   | 91,549                        | 2,319,625,350.00                        | 35202010            | Pharmaceuticals, Biotechnology & Life Sciences | 1                     | 0                 | 91,549                      | 2,319,625,350.00                      | 35202010    | 65.7              | 1.6647            |
| CH       | SWITZERLAND              | 12513.01           | 2772            | 7110388 | ROG VX         | ROCHE HOLDING GENUSS    |                      |                        | 1  | 0                   | 90,908                        | 702,562,700.00                          | 35202010            | Pharmaceuticals, Biotechnology & Life Sciences | 1                     | 0                 | 90,908                      | 702,562,700.00                        | 35202010    | 215.4             | 1.6647            |
| CH       | SWITZERLAND              | 22708.02           | 2903            | B18YFJ4 | UBSN VX        | UBS NAMEN               |                      |                        | 1  | 0                   | 82,473                        | 1,999,869,089.15                        | 40203030            | Diversified Financials                         | 1                     | 0                 | 82,473                      | 1,999,869,089.15                      | 40203030    | 68.65             | 1.6647            |
| CH       | SWITZERLAND              | 10777.02           | 856             | 7171589 | CSGN VX        | CREDIT SUISSE           |                      | U                      | 1  | 0                   | 53,627                        | 1,094,007,308.40                        | 40203030            | Diversified Financials                         | 1                     | 0                 | 53,560                      | 1,092,649,383.00                      | 40203030    | 81.6              | 1.6647            |
| CH       | SWITZERLAND              | 22928.01           | 388             | 7108899 | ABBN VX        | ABB LTD                 |                      | U                      | 1  | 0                   | 34,947                        | 2,100,218,501.15                        | 20104020            | Capital Goods                                  | 1                     | 0                 | 34,584                      | 2,078,368,501.15                      | 20104020    | 27.7              | 1.6647            |
| CH       | SWITZERLAND              | 22765.01           | 3698            | 6983816 | ZURN VX        | ZURICH FINL SERVICES    |                      | U                      | 1  | 0                   | 31,101                        | 145,226,307.00                          | 40301030            | Insurance                                      | 1                     | 0                 | 30,977                      | 144,647,301.00                        | 40301030    | 356.5             | 1.6647            |
| CH       | SWITZERLAND              | 16725.01           | 4309            | 7151116 | CFR VX         | RICHEMONT (FIN) UNIT A  |                      |                        | 1  | 0                   | 24,522                        | 522,000,000.00                          | 25203010            | Consumer Durables & Apparel                    | 1                     | 0                 | 24,522                      | 522,000,000.00                        | 25203010    | 78.2              | 1.6647            |
| CH       | SWITZERLAND              | 12626.01           | 2908            | 7189816 | RUKN VX        | SWISS REINSURANCE CO    |                      | U                      | 1  | 0                   | 22,160                        | 355,723,378.90                          | 40301050            | Insurance                                      | 1                     | 0                 | 22,157                      | 355,687,043.30                        | 40301050    | 103.7             | 1.6647            |
| CH       | SWITZERLAND              | 11393.01           | 1530            | 7110753 | HOLN VX        | HOLCIM                  |                      |                        | 1  | 0                   | 15,682                        | 200,662,270.40                          | 15102010            | Materials                                      | 1                     | 0                 | 15,682                      | 200,662,270.40                        | 15102010    | 130.1             | 1.6647            |
| CH       | SWITZERLAND              | 24109.01           | 64740           | 4356646 | SYNN VX        | SYNGENTA                |                      |                        | 1  | 0                   | 14,475                        | 104,043,356.00                          | 15101030            | Materials                                      | 1                     | 0                 | 14,475                      | 104,043,356.00                        | 15101030    | 231.6             | 1.6647            |
| CH       | SWITZERLAND              | 12742.03           | 4220            | 7184725 | UHR VX         | SWATCH GROUP INH        |                      |                        | 1  | 0                   | 7,106                         | 32,364,000.00                           | 25203010            | Consumer Durables & Apparel                    | 1                     | 0                 | 7,106                       | 32,364,000.00                         | 25203010    | 365.5             | 1.6647            |
| CH       | SWITZERLAND              | 10023.03           | 26              | 7110720 | ADEN VX        | ADECCO                  |                      | U                      | 1  | 0                   | 6,997                         | 131,770,609.60                          | 20201040            | Commercial Services & Supplies                 | 1                     | 0                 | 7,010                       | 132,001,322.60                        | 20201040    | 88.4              | 1.6647            |
| CH       | SWITZERLAND              | 29191.01           | 70614           | 7385722 | NOBE VX        | NOBEL BIOCARE HLDGS INH |                      |                        | 1  | 0                   | 5,443                         | 23,705,008.20                           | 35101010            | Health Care Equipment & Services               | 1                     | 0                 | 5,443                       | 23,705,008.20                         | 35101010    | 382.25            | 1.6647            |
| CH       | SWITZERLAND              | 23476.01           | 64110           | B014635 | SYST VX        | SYNTHESE                |                      |                        | 1  | 0                   | 5,090                         | 59,337,866.50                           | 35101010            | Health Care Equipment & Services               | 1                     | 0                 | 5,090                       | 59,337,866.50                         | 35101010    | 142.8             | 1.6647            |
|          | <b>SWITZERLAND Total</b> |                    |                 |         |                |                         |                      |                        | 15   | 0                   | 597,660                       |   |                     |  | 15                    | 0                 | 597,116                     |                                       |             |                   |                   |





Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
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| Cty Code                    | Country        | MSCI Security Code | MSCI Time serie | Sedol   | Bloomberg Code | Security Name       | Family Change Status | Security Change Status | Pro forma Pan-Euro and Euro Indices Constituents |                     |                               |   |                     | Current Pan-Euro and Euro Indices Constituents |                       |                   |                             |                                       | Local Price | FX Rate (vs. EUR) |                   |  |  |  |
|-----------------------------|----------------|--------------------|-----------------|---------|----------------|---------------------|----------------------|------------------------|--|---------------------|-------------------------------|---|---------------------|--|-----------------------|-------------------|-----------------------------|---------------------------------------|-------------|-------------------|-------------------|--|--|--|
|                             |                |                    |                 |         |                |                     |                      |                        | Pro forma Pan-Euro Flag                          | Pro forma Euro Flag | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name             | Current Pan-Euro Flag | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted |             |                   | Current GICS Code |  |  |  |
| GB                          | UNITED KINGDOM | 13275.01           | 3619            | B1KJJ40 | WTB LN         | WHITBREAD           |                      | U                      | 1  | 0                   | 5,161                         | 197,218,450.00                          | 25301040            | Consumer Services                              | 1                     | 0                 | 5,157                       | 197,059,449.00                        | 25301040    | 17.5              | 0.6687            |  |  |  |
| GB                          | UNITED KINGDOM | 28229.01           | 69564           | B1FP6H9 | MAB LN         | MITCHELLS & BUTLERS |                      | U                      | 1  | 0                   | 4,993                         | 402,535,873.00                          | 25301040            | Consumer Services                              | 1                     | 0                 | 5,006                       | 403,532,914.00                        | 25301040    | 8.295             | 0.6687            |  |  |  |
| GB                          | UNITED KINGDOM | 27479.01           | 68396           | 3155286 | PUB LN         | PUNCH TAVERNS       |                      | U                      | 1  | 0                   | 4,871                         | 265,876,119.00                          | 25301040            | Consumer Services                              | 1                     | 0                 | 4,858                       | 265,173,684.00                        | 25301040    | 12.25             | 0.6687            |  |  |  |
| GB                          | UNITED KINGDOM | 10429.01           | 480             | 425045  | REX LN         | REXAM               |                      |                        | 1  | 0                   | 4,852                         | 641,893,594.00                          | 15103010            | Materials                                      | 1                     | 0                 | 4,852                       | 641,893,594.00                        | 15103010    | 5.055             | 0.6687            |  |  |  |
| GB                          | UNITED KINGDOM | 27597.01           | 68516           | 682538  | PSN LN         | PERSIMMON           |                      | U                      | 1  | 0                   | 4,796                         | 287,147,520.60                          | 25201030            | Consumer Durables & Apparel                    | 1                     | 0                 | 4,749                       | 284,290,078.30                        | 25201030    | 11.17             | 0.6687            |  |  |  |
| <b>UNITED KINGDOM Total</b> |                |                    |                 |         |                |                     |                      |                        | 70   | 0                   | 2,070,764                     |   |                     |  | 70                    | 0                 | 2,076,209                   |                                       |             |                   |                   |  |  |  |
| <b>Grand Total</b>          |                |                    |                 |         |                |                     |                      |                        | 257  | 146                 | 6,182,240                     |   |                     |  | 256                   | 145               | 6,185,302                   |                                       |             |                   |                   |  |  |  |

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
August 16, 2007

|          |         |                    |                 |       |                |               |                      |                        |                         | Pro forma Pan-Euro and Euro Indices Constituents |                               |   |                     |                                    | Current Pan-Euro and Euro Indices Constituents |                   |                             |                                       |                   |             |                   |
|----------|---------|--------------------|-----------------|-------|----------------|---------------|----------------------|------------------------|-------------------------|--|-------------------------------|---|---------------------|------------------------------------|--|-------------------|-----------------------------|---------------------------------------|-------------------|-------------|-------------------|
| Cty Code | Country | MSCI Security Code | MSCI Time serie | Sedol | Bloomberg Code | Security Name | Family Change Status | Security Change Status | Pro forma Pan-Euro Flag | Pro forma Euro Flag                              | Pro forma Market Cap (EUR mm) | Pro forma Number of Shares FIF-Adjusted | Pro forma GICS Code | Pro forma GICS Industry Group Name | Current Pan-Euro Flag                          | Current Euro Flag | Current Market Cap (EUR mm) | Current Number of Shares FIF-Adjusted | Current GICS Code | Local Price | FX Rate (vs. EUR) |

Description of columns

| COLUMN NAME                             | COLUMN DESCRIPTION  | COLUMN NAME                           | COLUMN DESCRIPTION  |
|---|---|---------------------------------------|---|
| Cty Code                                | Country code  | Current Pan-Euro Flag                 | Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index   |
| Country                                 | Country name  | Current Euro Flag                     | Securities that have a "1" in this column are included in the current MSCI Euro Index   |
| MSCI Security Code                      | MSCI Security Code  | Current Market Cap (EUR mm)           | The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding |
| MSCI Time serie                         | MSCI "time series" security identification code   | Current Number of Shares FIF-Adjusted | The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices               |
| Sedol                                   | SEDOL code  | Current GICS Code                     | Current Global Industry Classification Standard code  |
| Bloomberg Code                          | Bloomberg security ticker   | Local Price                           | Closing price in local currency   |
| Security Name                           | Name of the security  | FX Rate (vs EUR)                      | Local currency to EUR exchange rate   |
| Family Change Status                    | Type of change<br>I = Added to MSCI Pan-Euro and Euro Indices<br>O = Removed from MSCI Pan-Euro and Euro Indices  |                                       |   |
| Security Change Status                  | Type of change<br>U = Change in Number of Shares FIF-Adjusted<br>G = Change in GICS   |                                       |   |
| Pro forma Pan-Euro Flag                 | Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index   |                                       |   |
| Pro forma Euro Flag                     | Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index   |                                       |   |
| Pro forma Market Cap (EUR mm)           | The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding |                                       |   |
| Pro forma Number of Shares FIF-Adjusted | The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices               |                                       |   |
| Pro forma GICS Code                     | Pro forma Global Industry Classification Standard code  |                                       |   |
| Pro forma GICS Industry Group Name      | Pro forma Global Industry Classification Standard Industry Group name   |                                       |   |

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