

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
AT	AUSTRIA	2470	4651459	OMV AV	OMV AG			1	1	9,407	165,000,000.00	10102010	Energy	1	1	9,407	165,000,000.00	10102010	57.01	1.0000
AT	AUSTRIA	64745	4635088	TKA AV	TELEKOM AUSTRIA			1	1	6,888	350,000,000.00	50101020	Telecommunication Services	1	1	6,888	350,000,000.00	50101020	19.68	1.0000
AT	AUSTRIA	63218	5289837	EBS AV	ERSTE BANK OESTER. SPK.			1	1	6,132	133,750,980.00	40101010	Banks	1	1	6,132	133,750,980.00	40101010	45.85	1.0000
	AUSTRIA Total							3	3	22,427				3	3	22,427				

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BE	BELGIUM	44	7266139	FORB BB	FORTIS			1	1	32,038	1,170,993,604.50	40201020	Diversified Financials	1	1	32,038	1,170,993,604.50	40201020	27.36	1.0000
BE	BELGIUM	1836	4497749	KBC BB	KBC GROUPE			1	1	15,326	183,211,723.50	40101010	Banks	1	1	15,326	183,211,723.50	40101010	83.65	1.0000
BE	BELGIUM	61828	7147610	DEXB BB	DEXIA		U	1	1	10,904	548,496,182.50	40101010	Banks	1	1	10,894	548,006,868.00	40101010	19.88	1.0000
BE	BELGIUM	64750	4755317	INB BB	INBEV			1	1	7,274	181,907,062.20	30201010	Food Beverage & Tobacco	1	1	7,274	181,907,062.20	30201010	39.99	1.0000
BE	BELGIUM	1042	7097328	GBL BB	GROUPE BRUXELLES LAMBERT			1	1	6,026	69,150,026.50	40201030	Diversified Financials	1	1	6,026	69,150,026.50	40201030	87.15	1.0000
BE	BELGIUM	3073	4821100	SOLB BB	SOLVAY		U	1	1	5,936	63,522,099.75	15101010	Materials	1	1	5,931	63,467,724.75	15101010	93.45	1.0000
BE	BELGIUM	70525	B00D9P8	BELG BB	BELGACOM			1	1	4,210	162,798,810.75	50101020	Telecommunication Services	1	1	4,210	162,798,810.75	50101020	25.86	1.0000
BE	BELGIUM	936	4262118	DELB BB	DELHAIZE GROUPE			1	1	4,042	71,028,796.50	30101030	Food & Staples Retailing	1	1	4,042	71,028,796.50	30101030	56.9	1.0000
BE	BELGIUM	3420	5596991	UCB BB	UCB (GROUPE)			1	1	3,573	87,559,800.00	35202010	Pharmaceuticals & Biotechnology	1	1	3,573	87,559,800.00	35202010	40.81	1.0000
	BELGIUM Total							9	9	89,330				9	9	89,315				

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								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
DK	DENMARK	909	4588825	DANSKE DC	DANSKE BANK			1	0	13,053	446,812,993.20	40101010	Banks	1	0	13,053	446,812,993.20	40101010	218	7.4625
DK	DENMARK	2421	7077524	NOVOB DC	NOVO NORDISK B			1	0	11,066	240,760,449.60	35202010	Pharmaceuticals & Biotechnology	1	0	11,066	240,760,449.60	35202010	343	7.4625
DK	DENMARK	1016	4253048	MAERSKB DC	AP MOLLER MAERSK B			1	0	9,719	1,208,790.00	20303010	Transportation	1	0	9,719	1,208,790.00	20303010	60000	7.4625
DK	DENMARK	908	4155686	DCO DC	DANISCO		U	1	0	3,070	49,702,853.00	30202010	Food Beverage & Tobacco	1	0	3,070	49,688,552.00	30202010	461	7.4625
	DENMARK Total							4	0	36,908				4	0	36,907				

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								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
FI	FINLAND	2375	5902941	NOK1V FH	NOKIA CORP		U	1	1	63,687	4,212,073,235.00	45201020	Technology Hardware & Equipment	1	1	67,038	4,433,761,300.00	45201020	15.12	1.0000
FI	FINLAND	2742	5051252	UPM1V FH	UPM-KYMMENE			1	1	8,377	523,251,130.00	15105020	Materials	1	1	8,377	523,251,130.00	15105020	16.01	1.0000
FI	FINLAND	63450	5579550	FUM1V FH	FORTUM CORP		U	1	1	7,983	436,490,487.50	55101010	Utilities	1	1	7,982	436,396,737.50	55101010	18.29	1.0000
FI	FINLAND	63452	5072673	STERV FH	STORA ENSO R			1	1	6,610	603,064,995.10	15105020	Materials	1	1	6,610	603,064,995.10	15105020	10.96	1.0000
FI	FINLAND	2845	5226038	SAMAS FH	SAMPO A			1	1	6,251	398,130,645.50	40301030	Insurance	1	1	6,251	398,130,645.50	40301030	15.7	1.0000
	FINLAND Total							5	5	92,907				5	5	96,258				

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								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
FR	FRANCE	3344	4905413	FP FP	TOTAL		U	1	1	121,394	552,545,586.00	10102010	Energy	1	1	122,887	559,338,867.00	10102010	219.7	1.0000
FR	FRANCE	2859	5671735	SAN FP	SANOFI-AVENTIS			1	1	77,094	1,046,766,216.75	35202010	Pharmaceuticals & Biotechnology	1	1	77,094	1,046,766,216.75	35202010	73.65	1.0000
FR	FRANCE	445	7309681	BNP FP	BNP PARIBAS		U	1	1	52,810	754,423,084.80	40101010	Banks	1	1	55,290	789,859,921.50	40101010	70	1.0000
FR	FRANCE	280	7088429	CS FP	AXA			1	1	40,306	1,497,812,260.00	40301030	Insurance	1	1	40,306	1,497,812,260.00	40301030	26.91	1.0000
FR	FRANCE	3065	5966516	GLE FP	SOCIETE GENERALE			1	1	36,590	352,500,223.20	40101010	Banks	1	1	36,590	352,500,223.20	40101010	103.8	1.0000
FR	FRANCE	63171	5176177	FTE FP	FRANCE TELECOM		U	1	1	31,732	1,690,588,725.80	50101020	Telecommunication Services	1	1	31,727	1,690,307,009.95	50101020	18.77	1.0000
FR	FRANCE	1321	4834777	EX FP	VIVENDI UNIVERSAL		U	1	1	29,638	1,153,224,462.00	25401030	Media	1	1	27,605	1,074,118,230.00	25401030	25.7	1.0000
FR	FRANCE	1981	7118047	SZE FP	SUEZ		U	1	1	28,643	1,001,139,627.20	55103010	Utilities	1	1	28,468	995,047,284.00	55103010	28.61	1.0000
FR	FRANCE	590	5641567	CA FP	CARREFOUR			1	1	21,740	564,094,972.80	30101040	Food & Staples Retailing	1	1	21,740	564,094,972.80	30101040	38.54	1.0000
FR	FRANCE	522	B018SX1	BN FP	DANONE (GROUPE)			1	1	20,666	237,811,671.00	30202030	Food Beverage & Tobacco	1	1	20,666	237,811,671.00	30202030	86.9	1.0000
FR	FRANCE	1965	4057808	OR FP	LOREAL			1	1	19,224	296,442,972.00	30302010	Household & Personal Products	1	1	19,224	296,442,972.00	30302010	64.85	1.0000
FR	FRANCE	2898	4834108	SU FP	SCHNEIDER ELECTRIC			1	1	18,684	226,194,177.00	20104010	Capital Goods	1	1	18,684	226,194,177.00	20104010	82.6	1.0000
FR	FRANCE	59	4011406	AI FP	AIR LIQUIDE		U	1	1	18,592	109,046,367.00	15101040	Materials	1	1	18,582	108,983,049.00	15101040	170.5	1.0000
FR	FRANCE	1980	4061412	MC FP	LVMH			1	1	17,907	244,968,705.00	25203010	Consumer Durables & Apparel	1	1	17,907	244,968,705.00	25203010	73.1	1.0000
FR	FRANCE	65577	7262610	ACA FP	CREDIT AGRICOLE		U	1	1	16,566	598,928,920.40	40101010	Banks	1	1	16,303	589,408,800.00	40101010	27.66	1.0000
FR	FRANCE	2835	7380482	SGO FP	SAINT-GOBAIN			1	1	15,987	310,729,923.00	20102010	Capital Goods	1	1	15,987	310,729,923.00	20102010	51.45	1.0000
FR	FRANCE	4644	4712798	RNO FP	RENAULT			1	1	14,224	185,209,126.70	25102010	Automobiles & Components	1	1	14,224	185,209,126.70	25102010	76.8	1.0000
FR	FRANCE	1980	4502706	LG FP	LAFARGE (FRANCE)			1	1	14,081	175,576,081.00	15102010	Materials	1	1	14,081	175,576,081.00	15102010	80.2	1.0000
FR	FRANCE	64469	4031879	VIE FP	VEOLIA ENVIRONNEMENT		U	1	1	13,673	345,539,241.75	55103010	Utilities	1	1	13,670	345,458,685.55	55103010	39.57	1.0000
FR	FRANCE	76	5975006	CGE FP	ALCATEL		U	1	1	13,276	1,241,908,611.85	45201020	Technology Hardware & Equipment	1	1	13,261	1,240,467,782.95	45201020	10.69	1.0000
FR	FRANCE	2961	B08J473	DG FP	VINCI		U	1	1	12,887	169,569,173.70	20103010	Capital Goods	1	1	12,592	165,689,918.10	20103010	76	1.0000
FR	FRANCE	2562	4682329	RI FP	PERNOD RICARD		U	1	1	11,443	74,937,864.00	30201020	Food Beverage & Tobacco	1	1	10,747	70,379,140.80	30201020	152.7	1.0000
FR	FRANCE	60286	7281875	LOR FP	ARCELOR			1	1	11,173	511,819,461.60	15104050	Materials	1	1	11,173	511,819,461.60	15104050	21.83	1.0000
FR	FRANCE	15	5852842	AC FP	ACCOR			1	1	9,774	196,375,078.55	25301020	Consumer Services	1	1	9,774	196,375,078.55	25301020	49.77	1.0000
FR	FRANCE	4833	5962332	STM FP	STMICROELECTRONICS		U	1	1	9,721	635,334,814.80	45301020	Semiconductors & Semiconductor Equipment	1	1	9,690	633,334,635.50	45301020	15.3	1.0000
FR	FRANCE	477	4002121	EN FP	BOUYGUES ORD		U	1	1	7,993	183,110,434.65	50102010	Telecommunication Services	1	1	8,708	199,496,919.60	50102010	43.65	1.0000
FR	FRANCE	4417	4547213	MMB FP	LAGARDERE		U	1	1	7,803	120,698,571.15	25401040	Media	1	1	7,781	120,363,363.45	25401040	64.65	1.0000
FR	FRANCE	63566	4012250	EAD FP	EADS		U	1	1	7,580	244,138,100.10	20101010	Capital Goods	1	1	7,558	243,427,500.30	20101010	31.05	1.0000
FR	FRANCE	2572	7103526	UG FP	PEUGEOT SA		U	1	1	7,396	152,501,872.90	25102010	Automobiles & Components	1	1	7,664	158,020,944.90	25102010	48.5	1.0000
FR	FRANCE	2124	4588364	ML FP	MICHELIN			1	1	6,976	143,387,025.00	25101020	Automobiles & Components	1	1	6,976	143,387,025.00	25101020	48.65	1.0000
FR	FRANCE	63351	B0DJ8Q8	ALO FP	ALSTOM			1	1	6,321	109,932,747.20	20104020	Capital Goods	1	1	6,321	109,932,747.20	20104020	57.5	1.0000
FR	FRANCE	2589	5505072	PP FP	PPR			1	1	6,240	66,241,026.50	25503010	Retailing	1	1	6,240	66,241,026.50	25503010	94.2	1.0000
FR	FRANCE	575	4163437	CAP FP	CAP GEMINI SA		U	1	1	4,554	124,899,804.10	45102010	Software & Services	1	1	4,551	124,813,639.10	45102010	36.46	1.0000
FR	FRANCE	64387	5988930	TMS FP	THOMSON			1	1	4,442	259,642,630.40	25201010	Consumer Durables & Apparel	1	1	4,442	259,642,630.40	25201010	17.11	1.0000
FR	FRANCE	63957	4380429	PUB FP	PUBLICIS GROUPE		U	1	1	4,255	137,954,082.00	25401010	Media	1	1	4,254	137,930,058.70	25401010	30.84	1.0000
FR	FRANCE	4529	5654781	ATO FP	ATOS ORIGIN		U	1	1	4,043	67,330,266.00	45102010	Software & Services	1	1	4,038	67,239,013.00	45102010	60.05	1.0000
FR	FRANCE	3066	7062713	SW FP	SODEXHO ALLIANCE			1	1	3,526	95,412,849.60	25301040	Consumer Services	1	1	3,526	95,412,849.60	25301040	36.95	1.0000
FR	FRANCE	3254	5997118	TFI FP	TF1 TELEVISION FRANCAISE			1	1	3,030	117,728,670.95	25401020	Media	1	1	3,030	117,728,670.95	25401020	25.74	1.0000
FR	FRANCE	1339	7742468	GFC FP	GECINA		U	1	1	905	9,324,075.30	40401010	Real Estate	1	1	904	9,315,270.30	40401010	97.05	1.0000
	FRANCE Total							39	1	752,890				39	39	754,265				

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DE	GERMANY	2995	5727973	SIE GY	SIEMENS		U	1	1	57,201	801,802,226.70	20105010	Capital Goods	1	1	57,213	801,972,095.40	20105010	71.34	1.0000
DE	GERMANY	3510	4942904	EOA GY	E. ON			1	1	54,227	622,800,000.00	55101010	Utilities	1	1	54,227	622,800,000.00	55101010	87.07	1.0000
DE	GERMANY	95	5231485	ALV GY	ALLIANZ		U	1	1	49,116	385,738,000.00	40301030	Insurance	1	1	47,886	376,081,250.00	40301030	127.33	1.0000
DE	GERMANY	888	5529027	DCX GY	DAIMLERCHRYSLER			1	1	41,311	911,541,771.90	25102010	Automobiles & Components	1	1	41,311	911,541,771.90	25102010	45.32	1.0000
DE	GERMANY	948	5750355	DBK GY	DEUTSCHE BANK NAMEN			1	1	40,886	493,438,503.60	40203030	Diversified Financials	1	1	40,886	493,438,503.60	40203030	82.86	1.0000
DE	GERMANY	2871	4846288	SAP GY	SAP STAMM			1	1	35,873	221,410,635.60	45103010	Software & Services	1	1	35,873	221,410,635.60	45103010	162.02	1.0000
DE	GERMANY	61488	5842359	DTE GY	DEUTSCHE TELEKOM			1	1	35,225	2,728,539,076.25	50101020	Telecommunication Services	1	1	35,225	2,728,539,076.25	50101020	12.91	1.0000
DE	GERMANY	374	5086577	BAS GY	BASF			1	1	33,750	537,000,000.00	15101020	Materials	1	1	33,750	537,000,000.00	15101020	62.85	1.0000
DE	GERMANY	2808	4768962	RWE GY	RWE STAMM			1	1	26,978	418,724,000.00	55103010	Utilities	1	1	26,978	418,724,000.00	55103010	64.43	1.0000
DE	GERMANY	384	5069211	BAY GY	BAYER			1	1	22,408	657,307,728.00	15101020	Materials	1	1	22,408	657,307,728.00	15101020	34.09	1.0000
DE	GERMANY	2224	5294121	MUV2 GY	MUENCHENER RUECKVERSICH.		U	1	1	21,202	195,143,198.05	40301050	Insurance	1	1	18,708	172,185,174.75	40301050	108.65	1.0000
DE	GERMANY	767	4325538	CBK GY	COMMERZBANK			1	1	15,724	591,138,225.00	40101010	Banks	1	1	15,724	591,138,225.00	40101010	26.6	1.0000
DE	GERMANY	64746	4617859	DPW GY	DEUTSCHE POST			1	1	15,707	712,341,653.40	20301010	Transportation	1	1	15,707	712,341,653.40	20301010	22.05	1.0000
DE	GERMANY	800	4598589	CON GY	CONTINENTAL			1	1	9,953	130,904,873.10	25101020	Automobiles & Components	1	1	9,953	130,904,873.10	25101020	76.03	1.0000
DE	GERMANY	64776	7021963	DB1 GY	DEUTSCHE BOERSE			1	1	9,549	100,622,849.55	40201040	Diversified Financials	1	1	9,549	100,622,849.55	40201040	94.9	1.0000
DE	GERMANY	2890	4845757	SCH GY	SCHERING			1	1	9,072	165,070,000.00	35202010	Pharmaceuticals & Biotechnology	1	1	9,072	165,070,000.00	35202010	54.96	1.0000
DE	GERMANY	60396	4031978	ADS GY	ADIDAS-SALOMON		U	1	1	8,401	50,761,755.00	25203010	Consumer Durables & Apparel	1	1	8,353	50,471,300.00	25203010	165.5	1.0000
DE	GERMANY	3541	5497102	VOW GY	VOLKSWAGEN STAMM			1	1	8,246	176,159,467.00	25102010	Automobiles & Components	1	1	8,246	176,159,467.00	25102010	46.81	1.0000
DE	GERMANY	3281	5636927	TKA GY	THYSSEN KRUPP			1	1	7,077	360,142,330.80	15104050	Materials	1	1	7,077	360,142,330.80	15104050	19.65	1.0000
DE	GERMANY	2014	5563520	MAN GY	MAN STAMM			1	1	6,271	140,974,350.00	20106020	Capital Goods	1	1	6,271	140,974,350.00	20106020	44.48	1.0000
DE	GERMANY	60653	5041413	MEO GY	METRO STAMM			1	1	5,846	145,849,297.50	30101040	Food & Staples Retailing	1	1	5,846	145,849,297.50	30101040	40.08	1.0000
DE	GERMANY	1932	5740817	LIN GY	LINDE			1	1	5,424	83,529,161.80	15101040	Materials	1	1	5,424	83,529,161.80	15101040	64.94	1.0000
DE	GERMANY	1481	5076705	HEN3 GY	HENKEL VORZUG			1	1	5,362	59,387,625.00	30301010	Household & Personal Products	1	1	5,362	59,387,625.00	30301010	90.28	1.0000
DE	GERMANY	64359	5889505	IFX GY	INFINEON TECHNOLOGIES			1	1	5,020	635,425,880.15	45301020	Semiconductors & Semiconductor Equipment	1	1	5,020	635,425,880.15	45301020	7.9	1.0000
DE	GERMANY	2629	7101069	POR3 GY	PORSCHE VORZUG			1	1	4,934	7,875,000.00	25102010	Automobiles & Components	1	1	4,934	7,875,000.00	25102010	626.5	1.0000
DE	GERMANY	70527	B010K20	DEP GY	DEPFA BANK			1	1	4,762	353,020,000.00	40101010	Banks	1	1	4,762	353,020,000.00	40101010	13.49	1.0000
DE	GERMANY	2642	5666292	TUI1 GY	TUI			1	1	3,901	225,233,239.50	25301020	Consumer Services	1	1	3,901	225,233,239.50	25301020	17.32	1.0000
DE	GERMANY	64990	5064722	PUM GY	PUMA		U	1	1	3,053	11,797,249.80	25203020	Consumer Durables & Apparel	1	1	4,282	16,546,114.00	25203020	258.82	1.0000
DE	GERMANY	1976	5287488	LHA GY	LUFTHANSA			1	1	2,823	228,960,000.00	20302010	Transportation	1	1	2,823	228,960,000.00	20302010	12.33	1.0000
	GERMANY Total							29	29	549,303				29	29	546,772				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
GR	GREECE	50498	4625959	ETE GA	NATIONAL BANK OF GREECE			1	1	10,238	269,279,236.00	40101010	Banks	1	1	10,238	269,279,236.00	40101010	38.02	1.0000
GR	GREECE	50506	4235864	ALPHA GA	ALPHA BANK			1	1	8,067	276,643,427.60	40101010	Banks	1	1	8,067	276,643,427.60	40101010	29.16	1.0000
GR	GREECE	68736	7107250	OPAP GA	OPAP			1	1	7,186	223,300,000.00	25301010	Consumer Services	1	1	7,186	223,300,000.00	25301010	32.18	1.0000
GR	GREECE	64435	5654316	EUROB GA	EFG EUROBANK ERGASIAS			1	1	5,958	191,564,464.80	40101010	Banks	1	1	5,958	191,564,464.80	40101010	31.1	1.0000
GR	GREECE	60588	5051605	HTO GA	OTE HELLENIC TELECOM.			1	1	5,493	294,349,727.40	50101020	Telecommunication Services	1	1	5,493	294,349,727.40	50101020	18.66	1.0000
	GREECE Total							5	5	36,941				5	5	36,941				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
IE	IRELAND	99	4020684	ALBK ID	ALLIED IRISH BANKS		U	1	1	15,891	874,069,323.00	40101010	Banks	1	1	15,836	871,075,081.00	40101010	18.18	1.0000
IE	IRELAND	843	4182249	CRH ID	CRH		U	1	1	13,574	534,217,769.00	15102010	Materials	1	1	13,570	534,035,382.00	15102010	25.41	1.0000
IE	IRELAND	348	3070732	BKIR ID	BANK IRELAND			1	1	13,310	971,555,206.00	40101010	Banks	1	1	13,310	971,555,206.00	40101010	13.7	1.0000
IE	IRELAND	4527	4455253	IPM ID	IRISH LIFE & PERMANENT			1	1	4,637	270,355,257.00	40301020	Insurance	1	1	4,637	270,355,257.00	40301020	17.15	1.0000
	IRELAND Total							4	4	47,412				4	4	47,353				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
IT	ITALY	60401	7145056	ENI IM	ENI		U	1	1	62,353	2,603,483,269.40	10102010	Energy	1	1	62,339	2,602,873,374.40	10102010	23.95	1.0000
IT	ITALY	837	4232445	UC IM	UNICREDITO ITALIANO ORD		U	1	1	43,977	7,776,636,115.50	40101010	Banks	1	1	45,503	8,046,593,175.75	40101010	5.655	1.0000
IT	ITALY	63954	7144569	ENEL IM	ENEL		U	1	1	29,771	4,308,400,067.30	55101010	Utilities	1	1	29,742	4,304,223,984.90	55101010	6.91	1.0000
IT	ITALY	226	4056719	G IM	ASSICURAZIONI GENERALI			1	1	26,901	956,999,593.50	40301030	Insurance	1	1	26,901	956,999,593.50	40301030	28.11	1.0000
IT	ITALY	3126	7634394	TIT IM	TELECOM ITALIA ORD			1	1	25,027	10,695,232,936.00	50101020	Telecommunication Services	1	1	25,027	10,695,232,936.00	50101020	2.34	1.0000
IT	ITALY	320	4076836	BIN IM	BANCA INTESA ORD		U	1	1	17,482	3,889,193,286.55	40101010	Banks	1	1	14,792	3,290,855,857.85	40101010	4.495	1.0000
IT	ITALY	3949	5556575	SPI IM	SAN PAOLO - IMI		U	1	1	14,541	1,110,877,122.60	40101010	Banks	1	1	14,545	1,111,190,863.50	40101010	13.09	1.0000
IT	ITALY	3127	7634402	TITR IM	TELECOM ITALIA RNC			1	1	11,974	6,026,120,661.00	50101020	Telecommunication Services	1	1	11,974	6,026,120,661.00	50101020	1.987	1.0000
IT	ITALY	2863	7154609	CAP IM	CAPITALIA			1	1	8,699	1,681,014,942.75	40101010	Banks	1	1	8,699	1,681,014,942.75	40101010	5.175	1.0000
IT	ITALY	2083	4574813	MB IM	MEDIOBANCA			1	1	7,456	477,956,049.00	40203020	Diversified Financials	1	1	7,456	477,956,049.00	40203020	15.6	1.0000
IT	ITALY	60648	5077946	MS IM	MEDIASET		U	1	1	7,187	767,797,916.60	25401020	Media	1	1	7,739	826,859,294.80	25401020	9.36	1.0000
IT	ITALY	69448	7378261	BPVN IM	BANCO DI VERONA E NOVARA		U	1	1	6,812	371,845,521.00	40101010	Banks	1	1	6,810	371,747,910.00	40101010	18.32	1.0000
IT	ITALY	267	7667163	AUTO IM	AUTOSTRADE (NEW)			1	1	6,003	285,855,778.50	20305020	Transportation	1	1	6,003	285,855,778.50	20305020	21	1.0000
IT	ITALY	2998	B0DJNG	FNC IM	FINMECCANICA		U	1	1	5,185	295,960,326.20	20101010	Capital Goods	1	1	5,174	295,326,143.70	20101010	17.52	1.0000
IT	ITALY	63936	7128541	BMPS IM	BANCA MONTE PASCHI SIENA			1	1	4,325	1,101,821,355.45	40101010	Banks	1	1	4,325	1,101,821,355.45	40101010	3.925	1.0000
IT	ITALY	90	4015970	AL IM	ALLEANZA ASSICUR. ORD			1	1	4,293	423,171,162.50	40301020	Insurance	1	1	4,293	423,171,162.50	40301020	10.145	1.0000
IT	ITALY	65570	7251470	SRG IM	SNAM RETE GAS		U	1	1	3,501	977,893,350.00	55102010	Utilities	1	1	3,500	977,655,250.00	55102010	3.58	1.0000
IT	ITALY	311	5528604	BNL IM	BANCA NAZ LAVORO ORD		U	1	1	3,071	1,069,077,436.35	40101010	Banks	1	1	3,051	1,062,130,438.25	40101010	2.8725	1.0000
IT	ITALY	69371	7340817	NTV IM	BANCA ANTONVENETA			1	1	2,450	92,625,184.50	40101010	Banks	1	1	2,450	92,625,184.50	40101010	26.45	1.0000
	ITALY Total							19	19	291,008				19	19	290,325				

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Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NL	NETHERLANDS	2247	7154182	INGA NA	ING GROEP			1	1	53,671	1,873,995,000.00	40201020	Diversified Financials	1	1	53,671	1,873,995,000.00	40201020	28.64	1.0000
NL	NETHERLANDS	14	5250769	AABA NA	ABN AMRO HOLDING			1	1	39,088	1,786,476,675.80	40101010	Banks	1	1	39,088	1,786,476,675.80	40101010	21.88	1.0000
NL	NETHERLANDS	2582	5986622	PHIA NA	PHILIPS ELECTRS (KON.)			1	1	34,705	1,316,070,392.00	25201010	Consumer Durables & Apparel	1	1	34,705	1,316,070,392.00	25201010	26.37	1.0000
NL	NETHERLANDS	4425	5640898	UNA NA	UNILEVER NV CERT			1	1	32,408	571,575,893.00	30202030	Food Beverage & Tobacco	1	1	32,408	571,575,893.00	30202030	56.7	1.0000
NL	NETHERLANDS	37	5927375	AGN NA	AEGON		U	1	1	18,435	1,439,079,006.60	40301020	Insurance	1	1	18,182	1,419,395,475.60	40301020	12.81	1.0000
NL	NETHERLANDS	4463	5956078	KPN NA	KPN (KON.)		U	1	1	15,277	1,936,224,332.10	50101020	Telecommunication Services	1	1	16,562	2,099,159,999.10	50101020	7.89	1.0000
NL	NETHERLANDS	63353	5481558	TNT NA	TNT			1	1	11,155	413,603,569.80	20301010	Transportation	1	1	11,155	413,603,569.80	20301010	26.97	1.0000
NL	NETHERLANDS	55	5252602	AH NA	AHOLD (KON.)		U	1	1	9,813	1,555,126,273.00	30101030	Food & Staples Retailing	1	1	9,811	1,554,881,845.00	30101030	6.31	1.0000
NL	NETHERLANDS	60221	5949368	ASML NA	ASML HLDG			1	1	8,861	483,969,954.00	45301010	Semiconductors & Semiconductor Equipment	1	1	8,861	483,969,954.00	45301010	18.31	1.0000
NL	NETHERLANDS	1056	4148810	REN NA	REED ELSEVIER (NL)			1	1	8,146	704,055,030.10	25401040	Media	1	1	8,146	704,055,030.10	25401040	11.57	1.0000
NL	NETHERLANDS	1470	7792559	HEIA NA	HEINEKEN NV			1	1	6,860	244,987,295.50	30201010	Food Beverage & Tobacco	1	1	6,860	244,987,295.50	30201010	28	1.0000
NL	NETHERLANDS	3539	4970950	VNUA NA	VNU			1	1	6,708	244,003,877.65	25401040	Media	1	1	6,708	244,003,877.65	25401040	27.49	1.0000
NL	NETHERLANDS	2429	B01YC48	NUM NA	NUMICO (KON.)			1	1	6,160	170,830,883.70	30202030	Food Beverage & Tobacco	1	1	6,160	170,830,883.70	30202030	36.06	1.0000
NL	NETHERLANDS	998	B0HZL93	DSM NA	KONINKLIJKE DSM			1	1	5,326	151,464,756.00	15101050	Materials	1	1	5,326	151,464,756.00	15101050	35.16	1.0000
NL	NETHERLANDS	3646	5671519	WLSNC NA	WOLTERS KLUWER			1	1	5,321	289,180,886.35	25401040	Media	1	1	5,321	289,180,886.35	25401040	18.4	1.0000
NETHERLANDS Total								15	15	261,933				15	15	262,965				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NO	NORWAY	64956	7133608	STL NO	STATOIL			1	0	14,192	656,875,680.00	10102010	Energy	1	0	14,192	656,875,680.00	10102010	173.5	8.0306
NO	NORWAY	2394	4645805	NHY NO	NORSK HYDRO			1	0	13,426	142,424,935.40	10102020	Energy	1	0	13,426	142,424,935.40	10102020	757	8.0306
NO	NORWAY	4466	4263304	DNBNO NO	DNB NOR			1	0	6,284	668,437,449.00	40101010	Banks	1	0	6,284	668,437,449.00	40101010	75.5	8.0306
NO	NORWAY	64751	4732495	TEL NO	TELENOR			1	0	6,240	767,956,631.85	50101020	Telecommunication Services	1	0	6,240	767,956,631.85	50101020	65.25	8.0306
NO	NORWAY	2484	5459715	ORK NO	ORKLA			1	0	6,222	191,071,800.00	30202030	Food Beverage & Tobacco	1	0	6,222	191,071,800.00	30202030	261.5	8.0306
	NORWAY Total							5	0	46,363				5	0	46,363				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
PT	PORTUGAL	60244	5817186	PTC PL	PORTUGAL TELECOM SGPS		U	1	1	6,456	790,199,550.00	50101020	Telecommunication Services	1	1	6,195	758,215,250.00	50101020	8.17	1.0000
PT	PORTUGAL	63090	4103596	EDP PL	EDP ENERGIAS DE PORTUGAL			1	1	4,936	1,828,268,857.50	55101010	Utilities	1	1	4,936	1,828,268,857.50	55101010	2.7	1.0000
PT	PORTUGAL	50577	5812493	BCP PL	BCP BANCO COMERCIAL NOM			1	1	4,808	1,954,440,600.00	40101010	Banks	1	1	4,808	1,954,440,600.00	40101010	2.46	1.0000
	PORTUGAL Total							3	3	16,200				3	3	15,939				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)		
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code	
ES	SPAIN	339	5705946	SAN SQ	BSCH BCO SANTANDER CENTR			1	1	66,783	5,941,581,750.05	40101010	Banks	1	1	66,783	5,941,581,750.05	40101010	11.24	1.0000	
ES	SPAIN	3249	6732524	TEF SQ	TELEFONICA			1	1	55,263	4,460,302,800.00	50101020	Telecommunication Services	1	1	55,263	4,460,302,800.00	50101020	12.39	1.0000	
ES	SPAIN	324	5501906	BBVA SQ	BBVA			1	1	52,728	3,390,852,043.00	40101010	Banks	1	1	52,728	3,390,852,043.00	40101010	15.55	1.0000	
ES	SPAIN	2743	5669354	REP SQ	REPSOL YPF			1	1	22,690	915,647,597.25	10102010	Energy	1	1	22,690	915,647,597.25	10102010	24.78	1.0000	
ES	SPAIN	1067	5271782	ELE SQ	ENDESA			1	1	22,202	952,876,905.30	55101010	Utilities	1	1	22,202	952,876,905.30	55101010	23.3	1.0000	
ES	SPAIN	1588	4424640	IBE SQ	IBERDROLA			1	1	18,613	811,394,262.90	55101010	Utilities	1	1	18,613	811,394,262.90	55101010	22.94	1.0000	
ES	SPAIN	3205	5444012	ALT SQ	ALTADIS		U	1	1	9,802	269,221,426.00	30203010	Food Beverage & Tobacco	1	1	10,312	283,221,426.00	30203010	36.41	1.0000	
ES	SPAIN	337	B0BV6K3	POP SQ	BANCO POPULAR ESPANOL			1	1	8,644	850,802,778.00	40101010	Banks	1	1	8,644	850,802,778.00	40101010	10.16	1.0000	
ES	SPAIN	6682	B01FLQ6	ACS SQ	ACS ACTIV. CONST. Y SVCS			1	1	6,776	247,011,193.80	20103010	Capital Goods	1	1	6,776	247,011,193.80	20103010	27.43	1.0000	
ES	SPAIN	64951	7111314	ITX SQ	INDITEX			1	1	5,962	218,165,500.00	25504010	Retailing	1	1	5,962	218,165,500.00	25504010	27.33	1.0000	
ES	SPAIN	3446	4913223	UNF SQ	UNION FENOSA		U	1	1	5,682	182,807,595.60	55101010	Utilities	1	1	6,629	213,275,528.20	55101010	31.08	1.0000	
ES	SPAIN	602	5650422	GAS SQ	GAS NATURAL SDG			1	1	4,193	179,110,411.20	55102010	Utilities	1	1	4,193	179,110,411.20	55102010	23.41	1.0000	
SPAIN Total								12	12	279,339				12	12	280,795					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mn)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mn)	Current Number of Shares FIF-Adjusted			Current GICS Code
SE	SWEDEN	1083	5959378	ERICB SS	ERICSSON (LM) B			1	0	41,762	14,823,478,760.00	45201020	Technology Hardware & Equipment	1	0	41,762	14,823,478,760.00	45201020	26.1	9.2643
SE	SWEDEN	60384	5380031	NDA SS	NORDEA BANK			1	0	19,163	2,165,071,941.60	40101010	Banks	1	0	19,163	2,165,071,941.60	40101010	82	9.2643
SE	SWEDEN	1483	5687431	HMB SS	HENNES & MAURITZ B			1	0	13,810	474,718,399.35	25504010	Retailing	1	0	13,810	474,718,399.35	25504010	269.5	9.2643
SE	SWEDEN	3190	5703661	SHBA SS	SVENSKA HANDELSBK A			1	0	10,355	519,960,000.00	40101010	Banks	1	0	10,355	519,960,000.00	40101010	184.5	9.2643
SE	SWEDEN	3027	4813345	SEBA SS	SKAND ENSKILDA BANKEN A			1	0	8,451	471,648,883.30	40101010	Banks	1	0	8,451	471,648,883.30	40101010	166	9.2643
SE	SWEDEN	3546	4937739	VOLVB SS	VOLVO B			1	0	8,398	217,622,788.50	20106010	Capital Goods	1	0	8,398	217,622,788.50	20106010	357.5	9.2643
SE	SWEDEN	64361	5978384	TLSN SS	TELIASONERA			1	0	8,377	1,870,092,827.60	50101020	Telecommunication Services	1	0	8,377	1,870,092,827.60	50101020	41.5	9.2643
SE	SWEDEN	3991	5963108	SAND SS	SANDVIK			1	0	8,185	201,668,819.75	20106020	Capital Goods	1	0	8,185	201,668,819.75	20106020	376	9.2643
SE	SWEDEN	244	B08HBTR	ATCOA SS	ATLAS COPCO A			1	0	6,288	335,757,600.00	20106020	Capital Goods	1	0	6,288	335,757,600.00	20106020	173.5	9.2643
SE	SWEDEN	2885	4865379	SCAB SS	SCA SV CELLULOSA B		U	1	0	6,154	196,591,163.00	15105020	Materials	1	0	6,092	194,609,000.00	15105020	290	9.2643
SE	SWEDEN	1046	5466782	ELUXB SS	ELECTROLUX B			1	0	6,095	284,447,100.00	25201040	Consumer Durables & Apparel	1	0	6,095	284,447,100.00	25201040	198.5	9.2643
SE	SWEDEN	3026	5461572	SDIA SS	SKANDIA FORSAKRING		U	1	0	5,499	1,025,053,678.00	40301020	Insurance	1	0	5,497	1,024,733,376.00	40301020	49.7	9.2643
SE	SWEDEN	3033	B0697VQ	SKFB SS	SKF B		U	1	0	5,076	403,638,710.00	20106020	Capital Goods	1	0	4,972	395,422,276.00	20106020	116.5	9.2643
SE	SWEDEN	3032	7142091	SKAB SS	SKANSKA B			1	0	4,852	376,191,280.90	20103010	Capital Goods	1	0	4,852	376,191,280.90	20103010	119.5	9.2643
SE	SWEDEN	4235	5554041	SECUB SS	SECURITAS B			1	0	4,325	295,728,852.45	20201030	Commercial Services & Supplies	1	0	4,325	295,728,852.45	20201030	135.5	9.2643
SE	SWEDEN	4642	5698789	ASSAB SS	ASSA ABLLOY B			1	0	3,881	294,731,304.35	20102010	Capital Goods	1	0	3,881	294,731,304.35	20102010	122	9.2643
SE	SWEDEN	60607	5048966	SWMA SS	SWEDISH MATCH			1	0	3,381	324,596,181.00	30203010	Food Beverage & Tobacco	1	0	3,381	324,596,181.00	30203010	96.5	9.2643
SE	SWEDEN	60553	5038949	SCVB SS	SCANIA B			1	0	2,994	95,000,000.00	20106010	Capital Goods	1	0	2,994	95,000,000.00	20106010	292	9.2643
SE	SWEDEN	60604	B085590	TEL2B SS	TELE2 B		U	1	0	2,786	317,682,274.40	50101020	Telecommunication Services	1	0	2,779	316,904,428.80	50101020	81.25	9.2643
	SWEDEN Total							19	0	169,832				19	0	169,658				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mn)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mn)	Current Number of Shares FIF-Adjusted			Current GICS Code
CH	SWITZERLAND	2850	7103065	NOVN VX	NOVARTIS			1	0	106,382	2,328,295,350.00	35202010	Pharmaceuticals & Biotechnology	1	0	106,382	2,328,295,350.00	35202010	70.7	1.5473
CH	SWITZERLAND	2262	7123870	NESN VX	NESTLE			1	0	97,337	403,520,000.00	30202030	Food Beverage & Tobacco	1	0	97,337	403,520,000.00	30202030	373.25	1.5473
CH	SWITZERLAND	2772	7110388	ROG VX	ROCHE HOLDING GENUSS			1	0	89,220	702,562,700.00	35202010	Pharmaceuticals & Biotechnology	1	0	89,220	702,562,700.00	35202010	196.5	1.5473
CH	SWITZERLAND	2903	7126114	UBSN VX	UBS NAMEN			1	0	89,107	1,033,584,781.95	40203030	Diversified Financials	1	0	89,107	1,033,584,781.95	40203030	133.4	1.5473
CH	SWITZERLAND	856	7171589	CSGN VX	CREDIT SUISSE			1	0	56,720	1,213,906,217.00	40203030	Diversified Financials	1	0	56,720	1,213,906,217.00	40203030	72.3	1.5473
CH	SWITZERLAND	3698	5983816	ZURN VX	ZURICH FINL SERVICES			1	0	25,873	144,006,955.00	40301030	Insurance	1	0	25,873	144,006,955.00	40301030	278	1.5473
CH	SWITZERLAND	2908	7189816	RUKN VX	SWISS REINSURANCE CO			1	0	19,534	322,057,870.00	40301050	Insurance	1	0	19,534	322,057,870.00	40301050	93.85	1.5473
CH	SWITZERLAND	4309	7151116	CFR VX	RICHEMONT (FIN) A UNIT			1	0	18,348	495,900,000.00	25203010	Consumer Durables & Apparel	1	0	18,348	495,900,000.00	25203010	57.25	1.5473
CH	SWITZERLAND	388	7108899	ABBN VX	ABB LTD		U	1	0	17,300	1,982,949,199.65	20104020	Capital Goods	1	0	17,160	1,966,799,199.65	20104020	13.5	1.5473
CH	SWITZERLAND	64740	4356646	SYNN VX	SYNGENTA			1	0	11,375	106,936,354.80	15101030	Materials	1	0	11,375	106,936,354.80	15101030	164.6	1.5473
CH	SWITZERLAND	1530	7110753	HOLN VX	HOLCIM			1	0	10,913	183,940,414.40	15102010	Materials	1	0	10,913	183,940,414.40	15102010	91.8	1.5473
CH	SWITZERLAND	26	7110720	ADEN VX	ADECCO			1	0	5,791	131,010,880.00	20201040	Commercial Services & Supplies	1	0	5,791	131,010,880.00	20201040	68.4	1.5473
CH	SWITZERLAND	63418	5533976	SCMN VX	SWISSCOM		U	1	0	4,682	18,444,828.30	50101020	Telecommunication Services	1	0	5,462	21,518,966.35	50101020	392.75	1.5473
CH	SWITZERLAND	64110	B014635	SYST VX	SYNTHESE			1	0	4,456	45,969,052.00	35101010	Health Care Equipment & Services	1	0	4,456	45,969,052.00	35101010	150	1.5473
CH	SWITZERLAND	4220	7184725	UHR VX	SWATCH GROUP PORT			1	0	4,185	33,057,450.00	25203010	Consumer Durables & Apparel	1	0	4,185	33,057,450.00	25203010	195.9	1.5473
CH	SWITZERLAND	62968	5196744	CIBN VX	CIBA SPEZIALITATENCHEMIE			1	0	3,585	67,285,286.15	15101050	Materials	1	0	3,585	67,285,286.15	15101050	82.45	1.5473
CH	SWITZERLAND	60280	7113990	CLN VX	CLARIANT			1	0	2,863	230,160,000.00	15101050	Materials	1	0	2,863	230,160,000.00	15101050	19.25	1.5473
	SWITZERLAND Total							17	0	567,672				17	0	568,311				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)		
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code	
GB	UNITED KINGDOM	1674	128269	AVZ LN	AMVESCAP		U	1	0	5,348	731,015,678.70	40203010	Diversified Financials	1	0	5,348	730,754,612.10	40203010	5.02	0.6861	
GB	UNITED KINGDOM	65820	3055977	FP/ LN	FRIENDS PROVIDENT		U	1	0	5,317	1,925,230,463.10	40301020	Insurance	1	0	5,211	1,886,660,466.30	40301020	1.895	0.6861	
GB	UNITED KINGDOM	68516	682538	PSN LN	PERSIMMON		U	1	0	5,150	279,779,828.85	25201030	Consumer Durables & Apparel	1	0	5,115	277,854,539.85	25201030	12.63	0.6861	
GB	UNITED KINGDOM	6798	802165	SQE LN	SAGE GROUP (THE)		U	1	0	4,781	1,285,206,327.00	45103010	Software & Services	1	0	4,778	1,284,379,393.00	45103010	2.5525	0.6861	
GB	UNITED KINGDOM	65024	3387227	ETI LN	ENTERPRISE INNS		U	1	0	4,746	345,903,928.00	25301040	Consumer Services	1	0	4,795	349,461,078.00	25301040	9.415	0.6861	
GB	UNITED KINGDOM	963	47245	DSGI LN	DSG INTERNATIONAL		U	1	0	4,626	1,840,079,937.00	25504020	Retailing	1	0	4,674	1,859,079,937.00	25504020	1.725	0.6861	
GB	UNITED KINGDOM	1739	476407	JMAT LN	JOHNSON MATTHEY		U	1	0	4,575	219,535,983.00	15101050	Materials	1	0	4,575	219,535,983.00	15101050	14.3	0.6861	
GB	UNITED KINGDOM	3682	987794	KEL LN	KELDA GROUP		U	1	0	4,309	375,660,000.00	55104010	Utilities	1	0	4,309	375,660,000.00	55104010	7.87	0.6861	
GB	UNITED KINGDOM	3234	875413	TATE LN	TATE & LYLE		U	1	0	4,198	487,008,856.00	30202030	Food Beverage & Tobacco	1	0	4,197	486,842,561.00	30202030	5.915	0.6861	
GB	UNITED KINGDOM	509	828053	CS/ LN	CORUS GROUP		U	1	0	4,083	4,447,365,108.00	15104050	Materials	1	0	4,083	4,447,365,108.00	15104050	0.63	0.6861	
GB	UNITED KINGDOM	480	425045	REX LN	REXAM		U	1	0	4,079	553,155,881.00	15103010	Materials	1	0	4,072	552,147,062.00	15103010	5.06	0.6861	
GB	UNITED KINGDOM	541	162557	CW/ LN	CABLE & WIRELESS		U	1	0	3,921	2,334,247,237.00	50101010	Telecommunication Services	1	0	4,028	2,398,079,766.00	50101010	1.1525	0.6861	
GB	UNITED KINGDOM	3619	B07FNF3	WTB LN	WHITBREAD		U	1	0	3,855	258,036,608.00	25301040	Consumer Services	1	0	3,845	257,401,403.00	25301040	10.25	0.6861	
GB	UNITED KINGDOM	3323	896265	TOMK LN	TOMKINS		U	1	0	3,414	773,145,138.00	20105010	Capital Goods	1	0	3,414	773,145,138.00	20105010	3.03	0.6861	
GB	UNITED KINGDOM	69342	3169889	WMH LN	WILLIAM HILL		U	1	0	3,225	384,796,111.00	25301010	Consumer Services	1	0	3,296	393,286,111.00	25301010	5.75	0.6861	
GB	UNITED KINGDOM	63143	299303	EMA LN	EMAP		U	1	0	3,178	258,189,951.00	25401040	Media	1	0	3,177	258,119,913.00	25401040	8.445	0.6861	
GB	UNITED KINGDOM	1350	3064650	GKN LN	GKN		U	1	0	3,089	714,738,456.00	25101010	Automobiles & Components	1	0	3,103	717,991,213.00	25101010	2.965	0.6861	
GB	UNITED KINGDOM	530	B0744B3	BNZL LN	BUNZL		U	1	0	3,072	344,976,546.00	20107010	Capital Goods	1	0	3,055	343,077,512.00	20107010	6.11	0.6861	
GB	UNITED KINGDOM	3280	44473	EMI LN	EMI GROUP		U	1	0	2,971	790,819,910.00	25401030	Media	1	0	2,968	789,968,248.00	25401030	2.5775	0.6861	
GB	UNITED KINGDOM	69564	3383991	MAB LN	MITCHELLS & BUTLERS		U	1	0	2,927	498,276,804.00	25301040	Consumer Services	1	0	2,943	501,068,040.00	25301040	4.03	0.6861	
GB	UNITED KINGDOM	62583	416102	HAS LN	HAYS		U	1	0	2,883	1,518,753,692.00	20201040	Commercial Services & Supplies	1	0	3,024	1,592,936,954.00	20201040	1.3025	0.6861	
GB	UNITED KINGDOM	3465	B0B2LQ	UBM LN	UNITED BUSINESS MEDIA		U	1	0	2,602	277,001,073.00	25401040	Media	1	0	2,590	275,786,942.00	25401040	6.445	0.6861	
GB	UNITED KINGDOM	2705	724076	RNK LN	RANK GROUP		U	1	0	2,532	625,472,232.00	25301030	Consumer Services	1	0	2,527	624,371,011.00	25301030	2.7775	0.6861	
GB	UNITED KINGDOM	64009	773960	TPK LN	TRAVIS PERKINS		U	1	0	2,495	114,811,848.15	25504030	Retailing	1	0	2,523	116,107,945.50	25504030	14.91	0.6861	
UNITED KINGDOM Total								89	0	1,938,267				89	0	1,949,644					
Grand Total								277	143	5,198,733				277	143	5,214,239					

Description of columns

COLUMN NAME	COLUMN DESCRIPTION	COLUMN NAME	COLUMN DESCRIPTION
Cty Code	Country code	Current Pan-Euro Flag	Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index
Country	Country name	Current Euro Flag	Securities that have a "1" in this column are included in the current MSCI Euro Index
MSCI Time serie	MSCI "time series" security identification code	Current Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
Sedol	SEDOL code		
Bloomberg Code	Bloomberg security ticker	Current Number of Shares FIF-Adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices
Security Name	Name of the security		
Family Change Status	Type of change I = Added to MSCI Pan-Euro and Euro Indices O = Removed from MSCI Pan-Euro and Euro Indices	Current GICS Code	Market Global Industry Classification Standard code
Security Change Status	Type of change U = Change in Number of Shares FIF-Adjusted G = Change in GICS	Local Price	Closing price in local currency
Pro forma Pan-Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index	FX Rate (vs EUR)	Local currency to EUR exchange rate
Pro forma Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index		
Pro forma Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding		
Pro forma Number of Shares FIF-Adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices		
Pro forma GICS Code	Pro forma Global Industry Classification Standard code		
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name		

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