

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
AT	AUSTRIA	22578.01	63218	5289837	EBS AV	ERSTE BANK OESTER. SPK.			1	1	11,076	185,367,705.00	40101010	Banks	1	1	11,076	185,367,705.00	40101010	59.75	1.0000
AT	AUSTRIA	24116.01	64745	4635088	TKA AV	TELEKOM AUSTRIA			1	1	7,639	375,000,000.00	50101020	Telecommunication Services	1	1	7,639	375,000,000.00	50101020	20.37	1.0000
AT	AUSTRIA	12245.01	2470	4651459	OMV AV	OMV AG			1	1	6,712	165,000,000.00	10102010	Energy	1	1	6,712	165,000,000.00	10102010	40.68	1.0000
AT	AUSTRIA	13278.01	3622	5699373	WIE AV	WIENERBERGER			1	1	3,206	70,459,406.20	20102010	Capital Goods	1	1	3,206	70,459,406.20	20102010	45.5	1.0000
AT	AUSTRIA	13176.01	3514	4661607	VER AV	VERBUND OESTERR ELEK A			1	1	2,922	77,050,000.00	55101010	Utilities	1	1	2,922	77,050,000.00	55101010	37.92	1.0000
	AUSTRIA Total								5	5	31,554				5	5	31,554				

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BE	BELGIUM	10038.01	44	7266139	FORB BB	FORTIS		U	1	1	38,035	1,172,819,704.50	40201020	Diversified Financials	1	1	37,980	1,171,134,094.50	40201020	32.43	1.0000
BE	BELGIUM	11671.01	1836	4497749	KBC BB	KBC GROUPE			1	1	17,989	183,283,318.50	40101010	Banks	1	1	17,989	183,283,318.50	40101010	98.15	1.0000
BE	BELGIUM	21199.01	61828	7147610	DEXB BB	DEXIA		U	1	1	13,149	574,435,602.00	40101010	Banks	1	1	13,136	573,887,878.50	40101010	22.89	1.0000
BE	BELGIUM	24119.01	64760	4755317	INB BB	INBEV			1	1	9,022	183,378,966.00	30201010	Food Beverage & Tobacco	1	1	9,022	183,378,966.00	30201010	49.2	1.0000
BE	BELGIUM	12765.01	3073	4821100	SOLB BB	SOLVAY		U	1	1	7,426	63,525,849.75	15101010	Materials	1	1	7,426	63,522,099.75	15101010	116.9	1.0000
BE	BELGIUM	10952.01	1042	7097328	GBL BB	GROUPE BRUXELLES LAMBERT			1	1	6,645	73,583,833.00	40201030	Diversified Financials	1	1	6,645	73,583,833.00	40201030	90.3	1.0000
BE	BELGIUM	29103.01	70525	B00D9P6	BELG BB	BELGACOM			1	1	5,823	162,798,810.75	50101020	Telecommunication Services	1	1	5,823	162,798,810.75	50101020	35.77	1.0000
BE	BELGIUM	13087.01	3420	6596991	UCB BB	UCB (GROUPE)			1	1	5,813	112,768,299.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	5,813	112,768,299.00	35202010	51.55	1.0000
BE	BELGIUM	10852.01	936	4262118	DELB BB	DELHAIZE GROUPE		U	1	1	4,919	77,165,539.20	30101030	Food & Staples Retailing	1	1	4,881	76,557,620.80	30101030	63.75	1.0000
BE	BELGIUM	10014.01	16	4005001	UMI BB	UMICORE			1	1	3,202	24,687,317.50	15101050	Materials	1	1	3,202	24,687,317.50	15101050	129.7	1.0000
	BELGIUM Total								10	10	112,023				10	10	111,917				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
DK	DENMARK	10827.01	909	4588825	DANSKE DC	DANSKE BANK			1	0	16,994	489,162,993.20	40101010	Banks	1	0	16,994	489,162,993.20	40101010	259	7.4552
DK	DENMARK	12201.01	2421	7077524	NOVOB DC	NOVO NORDISK B			1	0	15,693	240,733,941.70	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	15,693	240,733,941.70	35202010	486	7.4552
DK	DENMARK	10929.01	1016	4253048	MAERSKB DC	AP MOLLER MAERSK B			1	0	8,549	1,098,900.00	20303010	Transportation	1	0	8,549	1,098,900.00	20303010	58000	7.4552
DK	DENMARK	23330.01	63972	6964651	VWS DC	VESTAS WIND SYSTEMS			1	0	6,583	185,204,103.00	20104020	Capital Goods	1	0	6,583	185,204,103.00	20104020	265	7.4552
DK	DENMARK	10826.01	908	4155586	DCO DC	DANISCO			1	0	3,002	48,926,645.00	30202010	Food Beverage & Tobacco	1	0	3,002	48,926,645.00	30202010	457.5	7.4552
	DENMARK Total								5	0	50,822				5	0	50,822				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code		
FI	FINLAND	12161.03	2375	5902941	NOK1V FH	NOKIA CORP		U	1	1	63,429	4,094,841,158.00	45201020	Technology Hardware & Equipment	1	1	63,420	4,094,254,307.00	45201020	15.49	1.0000
FI	FINLAND	18891.02	2742	5051252	UPM1V FH	UPM-KYMMENE			1	1	10,245	523,251,130.00	15105020	Materials	1	1	10,245	523,251,130.00	15105020	19.58	1.0000
FI	FINLAND	22804.01	63450	5579550	FUM1V FH	FORTUM CORP		U	1	1	9,341	441,637,002.50	55101010	Utilities	1	1	9,335	441,353,927.50	55101010	21.15	1.0000
FI	FINLAND	12575.01	2845	5226038	SAMAS FH	SAMPO A		U	1	1	8,942	424,813,608.75	40301030	Insurance	1	1	8,905	423,023,580.00	40301030	21.05	1.0000
FI	FINLAND	18892.03	63452	5072673	STERV FH	STORA ENSO R			1	1	7,319	580,862,710.40	15105020	Materials	1	1	7,319	580,862,710.40	15105020	12.6	1.0000
FI	FINLAND	22931.01	3503	5713422	MEO1V FH	METSO CORP			1	1	4,996	127,489,152.60	20106020	Capital Goods	1	1	4,996	127,489,152.60	20106020	39.19	1.0000
FI	FINLAND	11663.01	1826	B09M9D2	KNEBV FH	KONE B		U	1	1	3,401	76,259,282.40	20106020	Capital Goods	1	1	3,400	76,233,977.40	20106020	44.6	1.0000
FI	FINLAND	31101.01	72747	B06YV46	NES1V FH	NESTE OIL			1	1	3,002	128,201,843.00	10102030	Energy	1	1	3,002	128,201,843.00	10102030	23.42	1.0000
	FINLAND Total								8	8	110,676				8	8	110,622				

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February 13, 2007

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DE	GERMANY	12708.02	2995	5727973	SIE GY	SIEMENS			1	1	65,996	846,531,187.95	20105010	Capital Goods	1	1	65,996	846,531,187.95	20105010	77.96	1.0000
DE	GERMANY	10083.01	95	5231485	ALV GY	ALLIANZ		U	1	1	65,618	432,150,000.00	40301030	Insurance	1	1	65,468	431,163,259.00	40301030	151.84	1.0000
DE	GERMANY	13172.01	3510	4942904	EOA GY	E.ON			1	1	62,753	622,800,000.00	55101010	Utilities	1	1	62,753	622,800,000.00	55101010	100.76	1.0000
DE	GERMANY	10862.02	948	5750355	DBK GY	DEUTSCHE BANK NAMEN			1	1	55,343	519,408,066.00	40203030	Diversified Financials	1	1	55,343	519,408,066.00	40203030	106.55	1.0000
DE	GERMANY	22794.01	888	5529027	DCX GY	DAIMLERCHRYSLER			1	1	45,598	916,355,426.40	25102010	Automobiles & Components	1	1	45,598	916,355,426.40	25102010	49.76	1.0000
DE	GERMANY	20867.02	61488	5842359	DTE GY	DEUTSCHE TELEKOM			1	1	41,075	2,834,708,782.75	50101020	Telecommunication Services	1	1	41,075	2,834,708,782.75	50101020	14.49	1.0000
DE	GERMANY	12546.01	2808	4768962	RWE GY	RWE STAMM			1	1	36,504	444,894,250.00	55103010	Utilities	1	1	36,504	444,894,250.00	55103010	82.05	1.0000
DE	GERMANY	10332.01	374	5086577	BAS GY	BASF			1	1	35,584	488,660,050.00	15101020	Materials	1	1	35,584	488,660,050.00	15101020	72.82	1.0000
DE	GERMANY	10342.01	384	5069211	BAY GY	BAYER			1	1	32,109	726,124,824.00	15101020	Materials	1	1	32,109	726,124,824.00	15101020	44.22	1.0000
DE	GERMANY	12598.01	2871	4846288	SAP GY	SAP STAMM			1	1	31,830	886,888,923.20	45103010	Software & Services	1	1	31,830	886,888,923.20	45103010	35.89	1.0000
DE	GERMANY	12014.02	2224	5294121	MUV2 GY	MUENCHENER RUECKVERSICH.			1	1	26,096	206,622,209.70	40301050	Insurance	1	1	26,096	206,622,209.70	40301050	126.3	1.0000
DE	GERMANY	10695.01	767	4325538	CBK GY	COMMERZBANK			1	1	20,284	624,310,113.95	40101010	Banks	1	1	20,284	624,310,113.95	40101010	32.49	1.0000
DE	GERMANY	24117.01	64746	4617859	DPW GY	DEUTSCHE POST			1	1	18,553	775,950,607.25	20301010	Transportation	1	1	18,553	775,950,607.25	20301010	23.91	1.0000
DE	GERMANY	24148.01	64776	7021963	DB1 GY	DEUTSCHE BOERSE			1	1	16,707	102,000,000.00	40201040	Diversified Financials	1	1	16,707	102,000,000.00	40201040	163.79	1.0000
DE	GERMANY	13203.01	3541	5497102	VOW GY	VOLKSWAGEN STAMM		U	1	1	14,450	170,496,616.20	25102010	Automobiles & Components	1	1	14,428	170,247,724.20	25102010	84.75	1.0000
DE	GERMANY	22822.01	3281	5636927	TKA GY	THYSSEN KRUPP			1	1	12,792	360,142,330.80	15104050	Materials	1	1	12,792	360,142,330.80	15104050	35.52	1.0000
DE	GERMANY	10728.01	800	4593589	CON GY	CONTINENTAL			1	1	12,261	131,276,238.10	25101020	Automobiles & Components	1	1	12,261	131,276,238.10	25101020	93.4	1.0000
DE	GERMANY	11825.01	2014	5563520	MAN GY	MAN STAMM			1	1	9,523	126,876,915.00	20106020	Capital Goods	1	1	9,523	126,876,915.00	20106020	78.21	1.0000
DE	GERMANY	11751.01	1932	5740817	LIN GY	LINDE			1	1	9,098	109,852,264.20	15101040	Materials	1	1	9,098	109,852,264.20	15101040	82.82	1.0000
DE	GERMANY	19045.01	60653	5041413	MEO GY	METRO STAMM			1	1	8,524	162,054,775.00	30101040	Food & Staples Retailing	1	1	8,524	162,054,775.00	30101040	52.6	1.0000
DE	GERMANY	12386.01	2829	7101069	POR3 GY	PORSCHE VORZUG			1	1	8,143	7,875,000.00	25102010	Automobiles & Components	1	1	8,143	7,875,000.00	25102010	1034.07	1.0000
DE	GERMANY	23727.01	64359	5889505	IFX GY	INFINEON TECHNOLOGIES		U	1	1	8,029	747,609,294.00	45301020	Semiconductors & Semiconductor Equipment	1	1	8,106	754,750,359.00	45301020	10.74	1.0000
DE	GERMANY	18538.01	60396	4031976	ADS GY	ADIDAS			1	1	7,551	203,047,020.00	25203010	Consumer Durables & Apparel	1	1	7,551	203,047,020.00	25203010	37.19	1.0000
DE	GERMANY	11347.01	1481	5076705	HEN3 GY	HENKEL VORZUG			1	1	7,008	59,387,625.00	30301010	Household & Personal Products	1	1	7,008	59,387,625.00	30301010	118	1.0000
DE	GERMANY	28794.01	70185	7681248	HRX GY	HYPON REAL ESTATE HLDG ST			1	1	6,989	134,072,175.00	40102010	Banks	1	1	6,989	134,072,175.00	40102010	52.13	1.0000
DE	GERMANY	22301.01	62949	5129074	FME GY	FRESENIUS MED. CARE ST			1	1	6,487	62,922,591.55	35102015	Health Care Equipment & Services	1	1	6,487	62,922,591.55	35102015	103.1	1.0000
DE	GERMANY	11792.01	1976	5287488	LHA GY	LUFTHANSA			1	1	5,037	228,960,000.00	20302010	Transportation	1	1	5,037	228,960,000.00	20302010	22	1.0000
DE	GERMANY	12399.01	2642	5666292	TUI1 GY	TUI			1	1	3,468	213,122,688.75	25301020	Consumer Services	1	1	3,468	213,122,688.75	25301020	16.27	1.0000
DE	GERMANY	24355.01	64990	5064722	PUM GY	PUMA		U	1	1	3,419	12,007,459.80	25203020	Consumer Durables & Apparel	1	1	3,361	11,804,949.80	25203020	284.72	1.0000
	GERMANY Total								29	29	677,229				29	29	677,078				

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February 13, 2007

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GR	GREECE	15140.01	50498	4625959	ETE GA	NATIONAL BANK OF GREECE			1	1	14,819	379,981,740.80	40101010	Banks	1	1	14,819	379,981,740.80	40101010	39	1.0000
GR	GREECE	15125.01	50506	4235864	ALPHA GA	ALPHA BANK		U	1	1	9,837	387,300,798.45	40101010	Banks	1	1	9,320	366,916,545.90	40101010	25.4	1.0000
GR	GREECE	18817.01	60588	5051605	HTO GA	OTE HELLENIC TELECOM.		U	1	1	7,442	318,597,752.85	50101020	Telecommunication Services	1	1	7,449	318,878,871.35	50101020	23.36	1.0000
GR	GREECE	23809.01	64435	5654316	EUROB GA	EFG EUROBANK ERGASIAS			1	1	6,819	229,911,445.20	40101010	Banks	1	1	6,819	229,911,445.20	40101010	29.66	1.0000
GR	GREECE	27815.01	68736	7107250	OPAP GA	OPAP			1	1	6,699	223,300,000.00	25301010	Consumer Services	1	1	6,699	223,300,000.00	25301010	30	1.0000
GR	GREECE	22868.01	63517	4122676	TPEIR GA	BANK OF PIRAEUS			1	1	5,780	214,870,434.40	40101010	Banks	1	1	5,780	214,870,434.40	40101010	26.9	1.0000
GR	GREECE	15842.01	51014	4420723	EEEE GA	COCA-COLA HBC			1	1	3,191	108,311,400.90	30201030	Food Beverage & Tobacco	1	1	3,191	108,311,400.90	30201030	29.46	1.0000
	GREECE Total								7	7	54,588				7	7	54,077				

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February 13, 2007

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IE	IRELAND	10087.01	99	4020684	ALBK ID	ALLIED IRISH BANKS		U	1	1	19,925	880,070,591.00	40101010	Banks	1	1	19,821	875,501,148.00	40101010	22.64	1.0000
IE	IRELAND	10309.01	348	3070732	BKIR ID	BANK IRELAND			1	1	17,564	975,792,199.00	40101010	Banks	1	1	17,564	975,792,199.00	40101010	18	1.0000
IE	IRELAND	10767.01	843	4182249	CRH ID	CRH		U	1	1	16,677	540,596,390.00	15102010	Materials	1	1	16,666	540,214,699.00	15102010	30.85	1.0000
IE	IRELAND	17377.01	4527	4455253	IPM ID	IRISH LIFE & PERMANENT			1	1	5,815	274,539,566.00	40301020	Insurance	1	1	5,815	274,539,566.00	40301020	21.18	1.0000
IE	IRELAND	10948.03	60222	4305507	ELN ID	ELAN CORP			1	1	4,079	429,816,652.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	4,079	429,816,652.00	35202010	9.49	1.0000
	IRELAND Total								5	5	64,060				5	5	63,945				

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IT	ITALY	18549.01	60401	7145056	ENI IM	ENI		U	1	1	65,087	2,603,483,269.40	10102010	Energy	1	1	65,087	2,603,483,269.40	10102010	25	1.0000
IT	ITALY	10763.01	837	4232445	UC IM	UNICREDITO ITALIANO ORD		U	1	1	56,327	7,812,393,735.75	40101010	Banks	1	1	56,320	7,811,439,105.75	40101010	7.21	1.0000
IT	ITALY	10282.01	320	4076836	ISP IM	INTESA SANPAOLO ORD		U	1	1	42,124	7,109,470,646.40	40101010	Banks	1	1	42,124	7,109,470,646.40	40101010	5.925	1.0000
IT	ITALY	23311.01	63954	7144569	ENEL IM	ENEL		U	1	1	34,868	4,320,638,938.70	55101010	Utilities	1	1	34,860	4,319,688,548.70	55101010	8.07	1.0000
IT	ITALY	10203.01	226	4056719	G IM	ASSICURAZIONI GENERALI		U	1	1	31,617	958,094,438.25	40301030	Insurance	1	1	31,603	957,675,033.75	40301030	33	1.0000
IT	ITALY	28375.01	3126	7634394	TIT IM	TELECOM ITALIA ORD		U	1	1	25,236	10,704,578,383.20	50101020	Telecommunication Services	1	1	25,236	10,704,563,618.40	50101020	2.3575	1.0000
IT	ITALY	28375.02	3127	7634402	TITR IM	TELECOM ITALIA RNC		U	1	1	12,022	6,026,120,661.00	50101020	Telecommunication Services	1	1	12,022	6,026,120,661.00	50101020	1.995	1.0000
IT	ITALY	12590.01	2863	7154609	CAP IM	CAPITALIA		U	1	1	11,834	1,687,010,152.75	40101010	Banks	1	1	11,831	1,686,550,082.75	40101010	7.015	1.0000
IT	ITALY	28137.01	69448	7378261	BPVN IM	BANCO DI VERONA E NOVARA		U	1	1	9,045	375,328,315.00	40101010	Banks	1	1	9,045	375,328,315.00	40101010	24.1	1.0000
IT	ITALY	11047.01	1151	5748521	F IM	FIAT ORD		U	1	1	8,787	546,123,158.00	25102010	Automobiles & Components	1	1	8,787	546,123,158.00	25102010	16.09	1.0000
IT	ITALY	11891.01	2083	4574813	MB IM	MEDIOBANCA		U	1	1	8,709	488,712,999.00	40203020	Diversified Financials	1	1	8,709	488,712,999.00	40203020	17.82	1.0000
IT	ITALY	19030.01	60648	5077946	MS IM	MEDIASET		U	1	1	7,148	767,797,916.60	25401020	Media	1	1	7,148	767,797,916.60	25401020	9.31	1.0000
IT	ITALY	10238.02	267	7667163	AUTO IM	AUTOSTRADA (NEW)		U	1	1	6,434	286,196,895.00	20305020	Transportation	1	1	6,434	286,196,895.00	20305020	22.48	1.0000
IT	ITALY	12711.01	2998	B0DJNG	FNC IM	FINMECCANICA		U	1	1	6,426	297,076,833.20	20101010	Capital Goods	1	1	6,424	296,980,751.20	20101010	21.63	1.0000
IT	ITALY	17647.01	4813	4072168	BPM IM	BANCA POPOLARE MILANO		U	1	1	5,557	415,034,231.00	40101010	Banks	1	1	5,557	415,034,231.00	40101010	13.39	1.0000
IT	ITALY	23292.01	63956	7128541	BMPS IM	BANCA MONTE PASCHI ORD		U	1	1	5,457	1,101,821,355.45	40101010	Banks	1	1	5,457	1,101,821,355.45	40101010	4.9525	1.0000
IT	ITALY	24938.01	65570	7251470	SRG IM	SNAM RETE GAS		U	1	1	4,293	977,978,800.00	55102010	Utilities	1	1	4,293	977,899,600.00	55102010	4.39	1.0000
IT	ITALY	10079.01	90	4015970	AL IM	ALLEANZA ASSICUR. ORD		U	1	1	4,262	423,189,693.50	40301020	Insurance	1	1	4,261	423,171,162.50	40301020	10.07	1.0000
	ITALY Total								18	18	345,233				18	18	345,199				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code			
NL	NETHERLANDS	12037.01	2247	7154182	INGA NA	ING GROEP			1	1	64,306	1,874,268,842.80	40201020	Diversified Financials	1	1	64,306	1,874,268,842.80	40201020	34.31	1.0000	
NL	NETHERLANDS	10012.01	14	5250789	AABA NA	ABN AMRO HOLDING			1	1	44,685	1,814,251,505.65	40101010	Banks	1	1	44,685	1,814,251,505.65	40101010	24.63	1.0000	
NL	NETHERLANDS	13101.02	4425	B12T3J1	UNA NA	UNILEVER NV CERT			1	1	35,461	1,714,727,679.00	30202030	Food Beverage & Tobacco	1	1	35,461	1,714,727,679.00	30202030	20.68	1.0000	
NL	NETHERLANDS	12348.01	2582	5986622	PHIA NA	PHILIPS ELECTRS (KON.)			1	1	34,930	1,167,834,294.15	25201010	Consumer Durables & Apparel	1	1	34,930	1,167,834,294.15	25201010	29.91	1.0000	
NL	NETHERLANDS	10032.01	37	5927375	AGN NA	AEGON		U	1	1	22,362	1,460,634,352.20	40301020	Insurance	1	1	22,203	1,450,201,569.30	40301020	15.31	1.0000	
NL	NETHERLANDS	17126.01	4463	5956078	KPN NA	KPN (KON.)			1	1	22,361	1,934,352,350.55	50101020	Telecommunication Services	1	1	22,361	1,934,352,350.55	50101020	11.56	1.0000	
NL	NETHERLANDS	22710.01	63353	5481558	TNT NA	TNT			1	1	15,219	436,581,545.90	20301010	Transportation	1	1	15,219	436,581,545.90	20301010	34.86	1.0000	
NL	NETHERLANDS	10061.01	70	5458314	AKZA NA	AKZO NOBEL			1	1	13,236	271,839,897.00	15101020	Materials	1	1	13,236	271,839,897.00	15101020	48.69	1.0000	
NL	NETHERLANDS	10048.01	55	5252602	AH NA	AHOLD (KON.)		U	1	1	12,102	1,555,584,409.00	30101030	Food & Staples Retailing	1	1	12,099	1,555,126,273.00	30101030	7.78	1.0000	
NL	NETHERLANDS	10963.01	1056	4148810	REN NA	REED ELSEVIER (NL)		U	1	1	9,890	709,962,532.90	25401040	Media	1	1	9,862	707,946,660.45	25401040	13.93	1.0000	
NL	NETHERLANDS	18228.01	60221	5949368	ASML NA	ASML HLDG		U	1	1	9,510	485,193,527.00	45301010	Semiconductors & Semiconductor Equipment	1	1	9,509	485,127,589.00	45301010	19.6	1.0000	
NL	NETHERLANDS	11337.01	1470	7792559	HEIA NA	HEINEKEN NV			1	1	9,403	244,987,295.50	30201010	Food Beverage & Tobacco	1	1	9,403	244,987,295.50	30201010	38.38	1.0000	
NL	NETHERLANDS	13300.01	3646	5671519	WLSNC NA	WOLTERS KLUWER			1	1	6,819	293,304,613.10	25401040	Media	1	1	6,819	293,304,613.10	25401040	23.25	1.0000	
NL	NETHERLANDS	12209.01	2429	B01YC48	NUM NA	NUMICO (KON.)			1	1	6,736	171,439,909.20	30202030	Food Beverage & Tobacco	1	1	6,736	171,439,909.20	30202030	39.29	1.0000	
NL	NETHERLANDS	10912.01	998	B0HZL93	DSM NA	KONINKLIJKE DSM			1	1	5,906	151,464,756.00	15101050	Materials	1	1	5,906	151,464,756.00	15101050	38.99	1.0000	
NL	NETHERLANDS	22681.01	63321	5205361	VEDR NA	VEDIOR			1	1	2,713	171,271,183.00	20201040	Commercial Services & Supplies	1	1	2,713	171,271,183.00	20201040	15.84	1.0000	
NETHERLANDS Total									16	16	315,639				16	16	315,446					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NO	NORWAY	12177.01	2394	B11HK33	NHY NO	NORSK HYDRO			1	0	16,919	707,550,500.25	10102020	Energy	1	0	16,919	707,550,500.25	10102020	197	8.2384
NO	NORWAY	24321.01	64956	7133608	STL NO	STATOIL			1	0	12,897	649,843,114.50	10102010	Energy	1	0	13,036	656,875,680.00	10102010	163.5	8.2384
NO	NORWAY	24120.01	64751	4732495	TEL NO	TELENOR		U	1	0	12,069	756,123,556.50	50101020	Telecommunication Services	1	0	12,069	756,123,556.50	50101020	131.5	8.2384
NO	NORWAY	12258.04	2484	5459715	ORK NO	ORKLA			1	0	8,396	187,457,574.60	20105010	Capital Goods	1	0	8,396	187,457,574.60	20105010	369	8.2384
NO	NORWAY	17127.02	4466	4263304	DNB NOR NO	DNB NOR			1	0	7,505	668,437,449.00	40101010	Banks	1	0	7,505	668,437,449.00	40101010	92.5	8.2384
	NORWAY Total								5	0	57,786				5	0	57,926				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
PT	PORTUGAL	18283.01	60244	5817186	PTC PL	PORTUGAL TELECOM SGPS			1	1	8,052	790,199,550.00	50101020	Telecommunication Services	1	1	8,052	790,199,550.00	50101020	10.19	1.0000
PT	PORTUGAL	22444.01	63090	4103596	EDP PL	EDP ENERGIAS DE PORTUGAL			1	1	7,723	2,011,095,743.25	55101010	Utilities	1	1	7,723	2,011,095,743.25	55101010	3.84	1.0000
PT	PORTUGAL	15361.02	50577	5812493	BCP PL	BCP BANCO COMERCIAL			1	1	6,154	2,166,797,740.20	40101010	Banks	1	1	6,154	2,166,797,740.20	40101010	2.84	1.0000
	PORTUGAL Total								3	3	21,928				3	3	21,928				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code		
ES	SPAIN	10300.01	339	6705946	SAN SQ	BSCH BCO SANTANDER CENTR			1	1	86,094	5,941,581,750.05	40101010	Banks	1	1	86,094	5,941,581,750.05	40101010	14.49	1.0000
ES	SPAIN	12926.01	3249	6732524	TEF SQ	TELEFONICA			1	1	74,532	4,460,302,800.00	50101020	Telecommunication Services	1	1	74,532	4,460,302,800.00	50101020	16.71	1.0000
ES	SPAIN	10285.01	324	5501906	BBVA SQ	BBVA			1	1	68,731	3,551,969,121.00	40101010	Banks	1	1	68,731	3,551,969,121.00	40101010	19.35	1.0000
ES	SPAIN	10973.01	1067	6271782	ELE SQ	ENDESA			1	1	28,593	741,126,481.90	55101010	Utilities	1	1	28,593	741,126,481.90	55101010	38.58	1.0000
ES	SPAIN	11448.01	1588	4424640	IBE SQ	IBERDROLA			1	1	25,013	766,316,803.85	55101010	Utilities	1	1	25,013	766,316,803.85	55101010	32.64	1.0000
ES	SPAIN	12489.01	2743	6669354	REP SQ	REPSOL YPF	U		1	1	19,990	793,561,250.95	10102010	Energy	1	1	21,527	854,604,424.10	10102010	25.19	1.0000
ES	SPAIN	10298.01	337	B0BV6K3	POP SQ	BANCO POPULAR ESPANOL			1	1	12,439	850,802,778.00	40101010	Banks	1	1	12,439	850,802,778.00	40101010	14.62	1.0000
ES	SPAIN	17850.01	6682	B01FLQ6	ACS SQ	ACS ACTIV. CONST. Y SVCS			1	1	10,518	247,011,193.80	20103010	Capital Goods	1	1	10,518	247,011,193.80	20103010	42.58	1.0000
ES	SPAIN	12882.01	3205	5444012	ALT SQ	ALTADIS			1	1	10,355	256,121,426.00	30203010	Food Beverage & Tobacco	1	1	10,355	256,121,426.00	30203010	40.43	1.0000
ES	SPAIN	24317.01	64951	7111314	ITX SQ	INDITEX			1	1	8,960	218,165,500.00	25504010	Retailing	1	1	8,960	218,165,500.00	25504010	41.07	1.0000
ES	SPAIN	10543.01	602	6650422	GAS SQ	GAS NATURAL SDG			1	1	5,400	179,110,411.20	55102010	Utilities	1	1	5,400	179,110,411.20	55102010	30.15	1.0000
ES	SPAIN	22927.01	63573	5678822	FER SQ	GRUPO FERROVIAL			1	1	4,687	63,119,134.35	20103010	Capital Goods	1	1	4,687	63,119,134.35	20103010	74.25	1.0000
ES	SPAIN	10782.01	861	5579107	ANA SQ	ACCIONA			1	1	4,433	28,597,500.00	20103010	Capital Goods	1	1	4,433	28,597,500.00	20103010	155	1.0000
ES	SPAIN	13111.01	3446	4913223	UNF SQ	UNION FENOSA			1	1	4,102	106,637,764.10	55101010	Utilities	1	1	4,102	106,637,764.10	55101010	38.47	1.0000
ES	SPAIN	27557.01	68476	B01CP21	GAM SQ	GAMESA CORP TECNOLOGICA			1	1	3,691	170,309,932.80	20104020	Capital Goods	1	1	3,691	170,309,932.80	20104020	21.67	1.0000
SPAIN Total									15	15	367,535				15	15	369,072				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
SE	SWEDEN	10988.01	1083	5959378	ERICB SS	ERICSSON (LM) B			1	0	46,657	14,823,478,760.00	45201020	Technology Hardware & Equipment	1	0	46,657	14,823,478,760.00	45201020	28.55	9.0707
SE	SWEDEN	22576.01	60384	5380031	NDA SS	NORDEA BANK			1	0	25,327	2,075,286,581.60	40101010	Banks	1	0	25,327	2,075,286,581.60	40101010	110.7	9.0707
SE	SWEDEN	11349.01	1483	5687431	HMB SS	HENNES & MAURITZ B			1	0	18,029	474,718,399.35	25504010	Retailing	1	0	18,029	474,718,399.35	25504010	344.5	9.0707
SE	SWEDEN	23729.01	64361	5978384	TLSN SS	TELIASONERA			1	0	12,475	2,020,705,745.85	50101020	Telecommunication Services	1	0	11,545	1,870,092,827.60	50101020	56	9.0707
SE	SWEDEN	12871.01	3190	5703661	SHBA SS	SVENSKA HANDELSBK A			1	0	11,938	509,581,055.20	40101010	Banks	1	0	11,938	509,581,055.20	40101010	212.5	9.0707
SE	SWEDEN	12732.01	3027	4813345	SEBA SS	SKAND.ENSKILDA BANKEN A			1	0	11,870	464,102,886.10	40101010	Banks	1	0	11,870	464,102,886.10	40101010	232	9.0707
SE	SWEDEN	13205.03	3546	4937739	VOLVB SS	VOLVO B			1	0	11,828	217,622,788.50	20106010	Capital Goods	1	0	11,828	217,622,788.50	20106010	493	9.0707
SE	SWEDEN	12581.04	3991	B1460X3	SAND SS	SANDVIK			1	0	11,450	1,008,344,098.75	20106020	Capital Goods	1	0	11,450	1,008,344,098.75	20106020	103	9.0707
SE	SWEDEN	10217.01	244	B08HBT8	ATCOA SS	ATLAS COPCO A			1	0	8,403	335,757,600.00	20106020	Capital Goods	1	0	8,403	335,757,600.00	20106020	227	9.0707
SE	SWEDEN	12610.01	2885	4865379	SCAB SS	SCA SV CELLULOSA B			1	0	7,846	187,531,547.55	15105020	Materials	1	0	7,843	187,457,447.55	15105020	379.5	9.0707
SE	SWEDEN	12734.02	3032	7142091	SKAB SS	SKANSKA B			1	0	5,983	376,245,152.55	20103010	Capital Goods	1	0	5,983	376,245,152.55	20103010	144.25	9.0707
SE	SWEDEN	12735.01	3033	B0697V0	SKFB SS	SKF B			1	0	5,770	405,712,038.00	20106020	Capital Goods	1	0	5,769	405,655,238.00	20106020	129	9.0707
SE	SWEDEN	18813.02	60553	5038943	SCVB SS	SCANIA B			1	0	5,270	100,000,000.00	20106010	Capital Goods	1	0	5,270	100,000,000.00	20106010	478	9.0707
SE	SWEDEN	29596.01	71054	7266195	BOL SS	BOLIDEN			1	0	5,249	289,457,169.00	15104020	Materials	1	0	5,249	289,457,169.00	15104020	164.5	9.0707
SE	SWEDEN	17496.01	4642	5698789	ASSAB SS	ASSA ABLOY B			1	0	5,143	312,068,439.90	20102010	Capital Goods	1	0	5,143	312,068,439.90	20102010	149.5	9.0707
SE	SWEDEN	10217.02	245	B09H8W	ATCOB SS	ATLAS COPCO B			1	0	5,072	209,109,000.00	20106020	Capital Goods	1	0	5,072	209,109,000.00	20106020	220	9.0707
SE	SWEDEN	18905.01	60607	5049566	SWMA SS	SWEDISH MATCH			1	0	4,068	300,596,181.00	30203010	Food Beverage & Tobacco	1	0	4,068	300,596,181.00	30203010	122.75	9.0707
SE	SWEDEN	18904.01	60604	B085690	TEL2B SS	TELE2 B			1	0	3,749	324,674,778.40	50101020	Telecommunication Services	1	0	3,749	324,674,778.40	50101020	104.75	9.0707
SE	SWEDEN	10955.01	1046	B1KKBX	ELUXB SS	ELECTROLUX B			1	0	3,721	269,476,200.00	25201040	Consumer Durables & Apparel	1	0	3,721	269,476,200.00	25201040	125.25	9.0707
SE	SWEDEN	16395.01	4235	5554041	SECUB SS	SECURITAS B			1	0	3,599	313,124,667.30	20201030	Commercial Services & Supplies	1	0	3,599	313,124,667.30	20201030	104.25	9.0707
SE	SWEDEN	34128.01	76541	B12PJ24	HUSOB SS	HUSQVARNA B			1	0	3,175	266,633,237.70	25201040	Consumer Durables & Apparel	1	0	3,175	266,633,237.70	25201040	108	9.0707
SE	SWEDEN	35341.01	77827	B1D8LR	SYISB SS	SECURITAS SYSTEMS B			1	0	918	313,124,667.30	20201030	Commercial Services & Supplies	1	0	918	313,124,667.30	20201030	26.6	9.0707
SE	SWEDEN	35342.01	77830	B1D8J55	SDIRB SS	SECURITAS DIRECT B			1	0	732	313,124,667.30	25302020	Consumer Services	1	0	732	313,124,667.30	25302020	21.2	9.0707
	SWEDEN Total								23	0	218,272				23	0	217,338				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)		
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code	
CH	SWITZERLAND	12052.01	2262	7123870	NESN VX	NESTLE			1	0	109,894	400,735,700.00	30202030	Food Beverage & Tobacco	1	0	109,894	400,735,700.00	30202030	443.75	1.6182	
CH	SWITZERLAND	20668.01	2850	7103065	NOVN VX	NOVARTIS			1	0	104,461	2,328,295,350.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	104,461	2,328,295,350.00	35202010	72.6	1.6182	
CH	SWITZERLAND	12513.01	2772	7110388	ROG VX	ROCHE HOLDING GENUSS			1	0	102,508	702,562,700.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	102,508	702,562,700.00	35202010	236.1	1.6182	
CH	SWITZERLAND	22708.02	2903	B18YFJ4	UBSN VX	UBS NAMEN		U	1	0	95,658	1,999,869,089.15	40203030	Diversified Financials	1	0	95,445	1,995,418,041.80	40203030	77.4	1.6182	
CH	SWITZERLAND	10777.02	856	7171589	CSGN VX	CREDIT SUISSE		U	1	0	62,865	1,153,352,126.50	40203030	Diversified Financials	1	0	62,849	1,153,064,557.70	40203030	88.2	1.6182	
CH	SWITZERLAND	22765.01	3698	5983816	ZURN VX	ZURICH FINL SERVICES		U	1	0	30,415	144,647,301.00	40301030	Insurance	1	0	30,490	145,006,955.00	40301030	340.25	1.6182	
CH	SWITZERLAND	22928.01	388	7108899	ABBN VX	ABB LTD			1	0	28,567	2,072,909,217.85	20104020	Capital Goods	1	0	28,567	2,072,909,217.85	20104020	22.3	1.6182	
CH	SWITZERLAND	16725.01	4309	7151116	CFR VX	RICHEMONT (FIN) UNIT A			1	0	22,468	522,000,000.00	25203010	Consumer Durables & Apparel	1	0	22,468	522,000,000.00	25203010	69.65	1.6182	
CH	SWITZERLAND	12626.01	2908	7189816	RUKN VX	SWISS REINSURANCE CO		U	1	0	22,157	336,966,672.60	40301050	Insurance	1	0	22,156	336,957,373.80	40301050	106.4	1.6182	
CH	SWITZERLAND	24109.01	64740	4356646	SYNN VX	SYNGENTA			1	0	15,052	104,043,356.00	15101030	Materials	1	0	15,052	104,043,356.00	15101030	234.1	1.6182	
CH	SWITZERLAND	11393.01	1530	7110753	HOLN VX	HOLCIM			1	0	15,030	200,662,270.40	15102010	Materials	1	0	15,030	200,662,270.40	15102010	121.2	1.6182	
CH	SWITZERLAND	10023.03	26	7110720	ADEV VX	ADECCO		U	1	0	6,607	131,991,053.60	20201040	Commercial Services & Supplies	1	0	6,558	131,010,880.00	20201040	81	1.6182	
CH	SWITZERLAND	29191.01	70614	7385722	NOBE VX	NOBEL BIO CARE HLDGS INH		U	1	0	6,059	23,611,268.70	35101010	Health Care Equipment & Services	1	0	6,014	23,435,784.90	35101010	415.25	1.6182	
CH	SWITZERLAND	12742.03	4220	7184725	UHR VX	SWATCH GROUP INH			1	0	5,800	32,364,000.00	25203010	Consumer Durables & Apparel	1	0	5,800	32,364,000.00	25203010	290	1.6182	
CH	SWITZERLAND	23476.01	64110	B014635	SYST VX	SYNTHES			1	0	4,656	47,470,293.20	35101010	Health Care Equipment & Services	1	0	4,656	47,470,293.20	35101010	158.7	1.6182	
CH	SWITZERLAND	22321.01	62968	5196744	CIBN VX	CIBA SPEZIALITATENCHEMIE			1	0	3,699	70,826,617.00	15101050	Materials	1	0	3,699	70,826,617.00	15101050	84.5	1.6182	
CH	SWITZERLAND	12868.02	3186	4824778	SGSN VX	SGS			1	0	3,637	4,302,191.30	20201030	Commercial Services & Supplies	1	0	3,637	4,302,191.30	20201030	1368	1.6182	
CH	SWITZERLAND	18351.01	60280	7113990	CLN VX	CLARIANT			1	0	2,909	230,160,000.00	15101050	Materials	1	0	2,909	230,160,000.00	15101050	20.45	1.6182	
	SWITZERLAND Total								18	0	642,440				18	0	642,192					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents									
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)			
GB	UNITED KINGDOM	28935.01	64759	3398649	ITV LN	ITV	U	1	0	6,293	3,888,529,751.00	25401020	Media	1	0	6,431	3,973,929,751.00	25401020	1.0675	0.6596				
GB	UNITED KINGDOM	27597.01	68516	682538	PSN LN	PERSIMMON	U	1	0	6,248	283,862,441.50	25201030	Consumer Durables & Apparel	1	0	6,206	281,943,501.35	25201030	14.52	0.6596				
GB	UNITED KINGDOM	24389.01	65024	B1L8862	ETI LN	ENTERPRISE INNS	U	1	0	5,879	592,989,362.00	25301040	Consumer Services	1	0	6,169	622,264,554.00	25301040	6.54	0.6596				
GB	UNITED KINGDOM	25182.01	65820	3055977	FP/ LN	FRIENDS PROVIDENT	U	1	0	5,801	1,693,136,959.20	40301020	Insurance	1	0	5,863	1,711,315,967.20	40301020	2.26	0.6596				
GB	UNITED KINGDOM	35488.01	77980	B19NKB	HOME LN	HOME RETAIL GROUP	U	1	0	5,574	877,443,244.00	25502010	Retailing	1	0	5,562	875,654,724.00	25502010	4.19	0.6596				
GB	UNITED KINGDOM	12669.01	2956	B1FH8J7	SVT LN	SEVERN TRENT	U	1	0	5,024	233,035,989.00	55104010	Utilities	1	0	5,019	232,827,557.00	55104010	14.22	0.6596				
GB	UNITED KINGDOM	13275.01	3619	B1KJ40	WTB LN	WHITBREAD	U	1	0	4,939	196,131,879.00	25301040	Consumer Services	1	0	4,939	196,131,879.00	25301040	16.61	0.6596				
GB	UNITED KINGDOM	10429.01	480	425045	REX LN	REXAM	U	1	0	4,840	583,100,421.00	15103010	Materials	1	0	4,620	556,583,695.00	15103010	5.475	0.6596				
GB	UNITED KINGDOM	27479.01	68396	3155286	PUB LN	PUNCH TAVERNS	U	1	0	4,800	264,958,303.00	25301040	Consumer Services	1	0	4,760	262,776,644.00	25301040	11.95	0.6596				
GB	UNITED KINGDOM	10877.01	963	47245	DSGI LN	DSG INTERNATIONAL	U	1	0	4,747	1,833,985,050.00	25504020	Retailing	1	0	4,747	1,833,985,050.00	25504020	1.7075	0.6596				
GB	UNITED KINGDOM	28367.01	69735	3174300	BRBY LN	BURBERRY GROUP	U	1	0	4,430	441,398,713.00	25203010	Consumer Durables & Apparel	1	0	4,442	442,613,713.00	25203010	6.62	0.6596				
GB	UNITED KINGDOM	10331.01	373	81180	BDEV LN	BARRATT DEVELOPMENTS	U	1	0	4,402	242,983,292.00	25201030	Consumer Durables & Apparel	1	0	4,402	242,983,292.00	25201030	11.95	0.6596				
GB	UNITED KINGDOM	28229.01	69564	B1FP6H8	MAB LN	MITCHELLS & BUTLERS	U	1	0	4,245	403,779,693.00	25301040	Consumer Services	1	0	4,245	403,779,693.00	25301040	6.935	0.6596				
GB	UNITED KINGDOM	11707.01	1879	B0ZSH63	LAD LN	LADBROKES	U	1	0	4,235	627,412,327.00	25301010	Consumer Services	1	0	4,227	626,160,000.00	25301010	4.4525	0.6596				
GB	UNITED KINGDOM	18019.02	63322	522708	LOG LN	LOGICACMG	U	1	0	3,886	1,458,676,950.90	45102010	Software & Services	1	0	3,941	1,478,988,748.90	45102010	1.7575	0.6596				
GB	UNITED KINGDOM	28034.01	69342	3169889	WMH LN	WILLIAM HILL	U	1	0	3,544	354,172,648.00	25301010	Consumer Services	1	0	3,605	360,287,580.00	25301010	6.6	0.6596				
GB	UNITED KINGDOM	11477.01	1619	B10C7X1	INCH LN	INCHCAPE PLC	U	1	0	3,513	441,123,492.10	25501010	Retailing	1	0	3,647	458,001,657.60	25501010	5.2525	0.6596				
GB	UNITED KINGDOM	21947.01	62583	416102	HAS LN	HAYS	U	1	0	3,472	1,458,762,238.00	20201040	Commercial Services & Supplies	1	0	3,478	1,461,311,108.00	20201040	1.57	0.6596				
GB	UNITED KINGDOM	23370.01	64009	773960	TPK LN	TRAVIS PERKINS	U	1	0	3,440	115,593,226.95	20107010	Capital Goods	1	0	3,438	115,521,730.90	20107010	19.63	0.6596				
GB	UNITED KINGDOM	10805.01	886	945736	DMGT LN	DAILY MAIL & GEN TRUST A	U	1	0	3,431	297,774,628.80	25401040	Media	1	0	3,430	297,718,096.00	25401040	7.6	0.6596				
GB	UNITED KINGDOM	13288.01	3632	971344	WMPY LN	WIMPEY (GEORGE)	U	1	0	3,362	399,914,482.00	25201030	Consumer Durables & Apparel	1	0	3,341	397,411,611.00	25201030	5.545	0.6596				
GB	UNITED KINGDOM	12999.01	3323	896265	TOMK LN	TOMKINS	U	1	0	3,328	855,814,425.00	20105010	Capital Goods	1	0	3,329	856,090,735.00	20105010	2.565	0.6596				
GB	UNITED KINGDOM	12956.01	3280	44473	EMI LN	EMI GROUP	U	1	0	2,946	799,749,798.00	25401030	Media	1	0	2,922	793,136,228.00	25401030	2.43	0.6596				
GB	UNITED KINGDOM	22505.01	63143	B1B59F8	EMA LN	EMAP	U	1	0	2,695	215,842,234.00	25401040	Media	1	0	2,695	215,842,234.00	25401040	8.235	0.6596				
GB	UNITED KINGDOM	35357.01	77847	B129PL7	BIFF LN	BIFFA	U	1	0	1,803	349,871,336.00	20201050	Commercial Services & Supplies	1	0	1,794	348,150,278.00	20201050	3.4	0.6596				
UNITED KINGDOM Total									90	0	2,170,399					90	0	2,180,341						
Grand Total									299	158	6,167,860					299	158	6,176,752						

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

										Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents						
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)

Description of columns

COLUMN NAME	COLUMN DESCRIPTION	COLUMN NAME	COLUMN DESCRIPTION
Cty Code	Country code	Current Pan-Euro Flag	Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index
Country	Country name	Current Euro Flag	Securities that have a "1" in this column are included in the current MSCI Euro Index
MSCI Security Code	MSCI Security Code	Current Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
MSCI Time serie	MSCI "time series" security identification code	Current Number of Shares FIF-Adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices
Sedol	SEDOL code	Current GICS Code	Current Global Industry Classification Standard code
Bloomberg Code	Bloomberg security ticker	Local Price	Closing price in local currency
Security Name	Name of the security	FX Rate (vs EUR)	Local currency to EUR exchange rate
Family Change Status	Type of change I = Added to MSCI Pan-Euro and Euro Indices O = Removed from MSCI Pan-Euro and Euro Indices		
Security Change Status	Type of change U = Change in Number of Shares FIF-Adjusted G = Change in GICS		
Pro forma Pan-Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index		
Pro forma Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index		
Pro forma Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding		
Pro forma Number of Shares FIF-Adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices		
Pro forma GICS Code	Pro forma Global Industry Classification Standard code		
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name		

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