

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
AT	AUSTRIA	22578.01	63218	5289837	EBS AV	ERSTE BANK OESTER. SPK.			1	1	10,859	185,367,705.00	40101010	Banks	1	1	10,859	185,367,705.00	40101010	58.58	1.0000
AT	AUSTRIA	24116.01	64745	4635088	TKA AV	TELEKOM AUSTRIA			1	1	7,800	375,000,000.00	50101020	Telecommunication Services	1	1	7,800	375,000,000.00	50101020	20.8	1.0000
AT	AUSTRIA	12245.01	2470	4651459	OMV AV	OMV AG			1	1	7,032	165,000,000.00	10102010	Energy	1	1	7,032	165,000,000.00	10102010	42.62	1.0000
AT	AUSTRIA	13278.01	3622	5699373	WIE AV	WIENERBERGER			1	1	3,382	70,459,406.20	20102010	Capital Goods	1	1	3,382	70,459,406.20	20102010	48	1.0000
AT	AUSTRIA	13176.01	3514	4661607	VER AV	VERBUND OESTERR ELEK A			1	1	2,826	77,050,000.00	55101010	Utilities	1	1	2,826	77,050,000.00	55101010	36.68	1.0000
	AUSTRIA Total								5	5	31,899				5	5	31,899				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
BE	BELGIUM	10038.01	44	7266139	FORB BB	FORTIS		U	1	1	39,207	1,172,819,704.50	40201020	Diversified Financials	1	1	39,151	1,171,134,094.50	40201020	33.43	1.0000
BE	BELGIUM	11671.01	1836	4497749	KBC BB	KBC GROUPE			1	1	17,953	183,283,318.50	40101010	Banks	1	1	17,953	183,283,318.50	40101010	97.95	1.0000
BE	BELGIUM	21199.01	61828	7147610	DEXB BB	DEXIA		U	1	1	13,080	574,435,602.00	40101010	Banks	1	1	13,067	573,887,878.50	40101010	22.77	1.0000
BE	BELGIUM	24119.01	64760	4755317	INB BB	INBEV			1	1	9,251	183,378,966.00	30201010	Food Beverage & Tobacco	1	1	9,251	183,378,966.00	30201010	50.45	1.0000
BE	BELGIUM	12765.01	3073	4821100	SOLB BB	SOLVAY		U	1	1	7,737	63,525,849.75	15101010	Materials	1	1	7,737	63,522,099.75	15101010	121.8	1.0000
BE	BELGIUM	10952.01	1042	7097328	GBL BB	GROUPE BRUXELLES LAMBERT			1	1	6,556	73,583,833.00	40201030	Diversified Financials	1	1	6,556	73,583,833.00	40201030	89.1	1.0000
BE	BELGIUM	29103.01	70525	B00D9P6	BELG BB	BELGACOM			1	1	5,569	162,798,810.75	50101020	Telecommunication Services	1	1	5,569	162,798,810.75	50101020	34.21	1.0000
BE	BELGIUM	13087.01	3420	6596991	UCB BB	UCB (GROUPE)			1	1	5,453	112,768,299.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	5,453	112,768,299.00	35202010	48.36	1.0000
BE	BELGIUM	10852.01	936	4262118	DELB BB	DELHAIZE GROUPE		U	1	1	5,035	77,165,539.20	30101030	Food & Staples Retailing	1	1	4,995	76,557,620.80	30101030	65.25	1.0000
BE	BELGIUM	10014.01	16	4005001	UMI BB	UMICORE			1	1	3,483	24,687,317.50	15101050	Materials	1	1	3,483	24,687,317.50	15101050	141.1	1.0000
	BELGIUM Total								10	10	113,326				10	10	113,217				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
DK	DENMARK	10827.01	909	4588825	DANSKE DC	DANSKE BANK			1	0	17,490	489,162,993.20	40101010	Banks	1	0	17,490	489,162,993.20	40101010	266.5	7.4534
DK	DENMARK	12201.01	2421	7077524	NOVOB DC	NOVO NORDISK B			1	0	16,763	240,733,941.70	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	16,763	240,733,941.70	35202010	519	7.4534
DK	DENMARK	10929.01	1016	4253048	MAERSKB DC	AP MOLLER MAERSK B			1	0	9,200	1,098,900.00	20303010	Transportation	1	0	9,200	1,098,900.00	20303010	62400	7.4534
DK	DENMARK	23330.01	63972	6964651	VWS DC	VESTAS WIND SYSTEMS			1	0	7,144	185,204,103.00	20104020	Capital Goods	1	0	7,144	185,204,103.00	20104020	287.5	7.4534
DK	DENMARK	10826.01	908	4155586	DCO DC	DANISCO			1	0	2,987	48,926,645.00	30202010	Food Beverage & Tobacco	1	0	2,987	48,926,645.00	30202010	455	7.4534
	DENMARK Total								5	0	53,584				5	0	53,584				

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FI	FINLAND	12161.03	2375	5902941	NOK1V FH	NOKIA CORP		U	1	1	68,507	4,094,841,158.00	45201020	Technology Hardware & Equipment	1	1	68,497	4,094,254,307.00	45201020	16.73	1.0000	
FI	FINLAND	18891.02	2742	5051252	UPM1V FH	UPM-KYMMENE			1	1	10,376	523,251,130.00	15105020	Materials	1	1	10,376	523,251,130.00	15105020	19.83	1.0000	
FI	FINLAND	22804.01	63450	5579550	FUM1V FH	FORTUM CORP		U	1	1	9,274	441,637,002.50	55101010	Utilities	1	1	9,268	441,353,927.50	55101010	21	1.0000	
FI	FINLAND	12575.01	2845	5226038	SAMAS FH	SAMPO A		U	1	1	8,993	424,813,608.75	40301030	Insurance	1	1	8,955	423,023,580.00	40301030	21.17	1.0000	
FI	FINLAND	18892.03	63452	5072673	STERV FH	STORA ENSO R			1	1	7,296	580,862,710.40	15105020	Materials	1	1	7,296	580,862,710.40	15105020	12.56	1.0000	
FI	FINLAND	22931.01	3503	5713422	MEO1V FH	METSO CORP			1	1	4,985	127,489,152.60	20106020	Capital Goods	1	1	4,985	127,489,152.60	20106020	39.1	1.0000	
FI	FINLAND	11663.01	1826	B09M9D2	KNEBV FH	KONE B		U	1	1	3,574	76,259,282.40	20106020	Capital Goods	1	1	3,572	76,233,977.40	20106020	46.86	1.0000	
FI	FINLAND	31101.01	72747	B06YV46	NES1V FH	NESTE OIL			1	1	3,038	128,201,843.00	10102030	Energy	1	1	3,038	128,201,843.00	10102030	23.7	1.0000	
	FINLAND Total								8	8	116,043				8	8	115,988					

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
FR	FRANCE	13018.01	3344	B15C557	FP FP	TOTAL			1	1	113,703	2,182,404,222.00	10102010	Energy	1	1	113,703	2,182,404,222.00	10102010	52.1	1.0000
FR	FRANCE	10398.02	445	7309681	BNP FP	BNP PARIBAS			1	1	72,018	837,420,729.30	40101010	Banks	1	1	72,018	837,420,729.30	40101010	86	1.0000
FR	FRANCE	22884.01	2859	5671735	SAN FP	SANOFI-AVENTIS		U	1	1	69,030	1,018,135,641.75	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	68,964	1,017,164,934.00	35202010	67.8	1.0000
FR	FRANCE	10251.01	280	7088429	CS FP	AXA			1	1	54,041	1,672,049,542.40	40301030	Insurance	1	1	53,882	1,667,127,716.00	40301030	32.32	1.0000
FR	FRANCE	12759.01	3065	5966516	GLE FP	SOCIETE GENERALE		U	1	1	51,266	368,822,972.80	40101010	Banks	1	1	51,228	368,545,903.20	40101010	139	1.0000
FR	FRANCE	11796.01	1981	7118047	SZE FP	SUEZ		U	1	1	39,096	1,018,134,411.20	55103010	Utilities	1	1	39,052	1,016,986,925.60	55103010	38.4	1.0000
FR	FRANCE	22533.01	63171	5176177	FTE FP	FRANCE TELECOM			1	1	36,056	1,691,988,868.05	50101020	Telecommunication Services	1	1	36,056	1,691,988,868.05	50101020	21.31	1.0000
FR	FRANCE	11198.01	1321	4834777	VIV FP	VIVENDI			1	1	35,954	1,154,948,820.00	25401030	Media	1	1	35,954	1,154,948,820.00	25401030	31.13	1.0000
FR	FRANCE	10533.01	590	5641567	CA FP	CARREFOUR			1	1	27,694	599,167,308.60	30101040	Food & Staples Retailing	1	1	27,694	599,167,308.60	30101040	46.22	1.0000
FR	FRANCE	10471.01	522	B018SX1	BN FP	DANONE (GROUPE)			1	1	27,553	237,118,271.40	30202030	Food Beverage & Tobacco	1	1	27,553	237,118,271.40	30202030	116.2	1.0000
FR	FRANCE	34815.01	60286	B19J059	MTP FP	ARCELOR-MITTAL A		U	1	1	25,296	701,113,710.00	15104050	Materials	1	1	25,098	695,613,719.25	15104050	36.08	1.0000
FR	FRANCE	10067.01	76	5975006	ALU FP	ALCATEL LUCENT			1	1	23,215	2,307,673,386.00	45201020	Technology Hardware & Equipment	1	1	23,215	2,307,673,386.00	45201020	106.06	1.0000
FR	FRANCE	11781.01	1965	4057808	OR FP	LOREAL			1	1	23,053	287,805,784.50	30302010	Household & Personal Products	1	1	23,053	287,805,784.50	30302010	80.1	1.0000
FR	FRANCE	12566.01	2835	7380482	SGO FP	SAINT-GOBAIN		U	1	1	22,913	315,607,385.70	20102010	Capital Goods	1	1	22,913	315,604,145.70	20102010	72.6	1.0000
FR	FRANCE	12674.01	2961	B08J473	DG FP	VINCI		U	1	1	22,626	210,871,268.10	20103010	Capital Goods	1	1	22,933	213,727,652.10	20103010	107.3	1.0000
FR	FRANCE	24945.01	65577	7262610	ACA FP	CREDIT AGRICOLE			1	1	21,669	658,821,812.40	40101010	Banks	1	1	21,669	658,821,812.40	40101010	32.89	1.0000
FR	FRANCE	10052.01	59	4011406	AI FP	AIR LIQUIDE		U	1	1	21,303	120,695,209.00	15101040	Materials	1	1	21,266	120,485,624.00	15101040	176.5	1.0000
FR	FRANCE	12794.01	2898	4834108	SU FP	SCHNEIDER ELECTRIC			1	1	21,155	226,619,327.00	20104010	Capital Goods	1	1	21,155	226,619,327.00	20104010	93.95	1.0000
FR	FRANCE	11795.01	1980	4061412	MC FP	LVMH			1	1	20,038	244,968,705.00	25203010	Consumer Durables & Apparel	1	1	20,038	244,968,705.00	25203010	81.8	1.0000
FR	FRANCE	11708.01	1880	4502706	LG FP	LAFARGE (FRANCE)		U	1	1	17,170	149,827,261.10	15102010	Materials	1	1	17,161	149,744,233.95	15102010	114.6	1.0000
FR	FRANCE	17579.01	4644	4712798	RNO FP	RENAULT			1	1	16,697	185,209,126.70	25102010	Automobiles & Components	1	1	16,697	185,209,126.70	25102010	90.15	1.0000
FR	FRANCE	23842.01	64469	4031879	VIE FP	VEOLIA ENVIRONNEMENT			1	1	15,646	285,510,824.20	55103010	Utilities	1	1	15,646	285,510,824.20	55103010	54.8	1.0000
FR	FRANCE	12332.01	2562	4682329	RI FP	PERNOD RICARD			1	1	13,951	90,298,981.60	30201020	Food Beverage & Tobacco	1	1	13,951	90,298,981.60	30201020	154.5	1.0000
FR	FRANCE	10013.01	15	5852842	AC FP	ACCOR			1	1	13,747	201,564,345.25	25301020	Consumer Services	1	1	13,747	201,564,345.25	25301020	68.2	1.0000
FR	FRANCE	10426.01	477	4002121	EN FP	BOUYGUES ORD		U	1	1	10,833	204,198,573.00	50102010	Telecommunication Services	1	1	10,807	203,705,413.80	50102010	53.05	1.0000
FR	FRANCE	22706.01	63351	B0DJ8Q5	ALO FP	ALSTOM			1	1	10,784	110,607,195.20	20104020	Capital Goods	1	1	10,718	109,932,747.20	20104020	97.5	1.0000
FR	FRANCE	11927.01	2124	4588364	ML FP	MICHELIN			1	1	10,073	143,393,275.00	25101020	Automobiles & Components	1	1	10,073	143,393,275.00	25101020	70.25	1.0000
FR	FRANCE	17688.01	4833	5962332	STM FP	STMICROELECTRONICS		U	1	1	9,918	682,616,799.75	45301020	Semiconductors & Semiconductor Equipment	1	1	9,910	682,067,871.75	45301020	14.53	1.0000
FR	FRANCE	23744.01	63566	4012250	EAD FP	EADS		U	1	1	8,053	326,154,146.00	20101010	Capital Goods	1	1	8,051	326,084,480.00	20101010	24.69	1.0000
FR	FRANCE	24327.01	64962	7153770	NXT FP	EURONEXT			1	1	7,739	90,045,807.20	40201040	Diversified Financials	1	1	7,739	90,045,807.20	40201040	85.95	1.0000
FR	FRANCE	12341.01	2572	7103526	UG FP	PEUGEOT SA			1	1	7,694	152,501,872.90	25102010	Automobiles & Components	1	1	7,694	152,501,872.90	25102010	50.45	1.0000
FR	FRANCE	20286.01	2589	5505072	PP FP	PPR			1	1	7,352	66,178,043.80	25503010	Retailing	1	1	7,352	66,178,043.80	25503010	111.1	1.0000
FR	FRANCE	13163.01	3502	B197DRK	VK FP	VALLOUREC			1	1	7,330	39,751,245.00	20106020	Capital Goods	1	1	7,330	39,751,245.00	20106020	184.4	1.0000
FR	FRANCE	16175.01	4417	4547213	MMB FP	LAGARDERE		U	1	1	7,292	121,022,496.80	25401040	Media	1	1	7,288	120,957,146.25	25401040	60.25	1.0000
FR	FRANCE	32440.01	74720	B0C2CQ	GAZ FP	GAZ DE FRANCE			1	1	6,893	196,774,397.60	55102010	Utilities	1	1	6,893	196,774,397.60	55102010	35.03	1.0000
FR	FRANCE	10520.01	575	4163437	CAP FP	CAP GEMINI SA			1	1	6,693	136,766,276.90	45102010	Software & Services	1	1	6,693	136,766,276.90	45102010	48.94	1.0000
FR	FRANCE	23314.01	63957	4380429	PUB FP	PUBLICIS GROUPE			1	1	4,804	139,071,547.30	25401010	Media	1	1	4,804	139,071,547.30	25401010	34.54	1.0000
FR	FRANCE	23759.01	64387	5988930	TMS FP	THOMSON			1	1	3,911	260,054,308.15	25201010	Consumer Durables & Apparel	1	1	3,911	260,054,308.15	25201010	15.04	1.0000
FR	FRANCE	12955.01	3279	4162791	HO FP	THALES			1	1	3,536	88,609,438.35	20101010	Capital Goods	1	1	3,536	88,609,438.35	20101010	39.9	1.0000
FR	FRANCE	12931.01	3254	5997118	TFI FP	TF1 TELEVISION FRANCAISE		U	1	1	3,035	118,789,070.95	25401020	Media	1	1	3,019	118,164,861.10	25401020	25.55	1.0000
FR	FRANCE	17379.01	4529	5654781	ATO FP	ATOS ORIGIN		U	1	1	2,978	67,624,976.00	45102010	Software & Services	1	1	2,974	67,539,132.00	45102010	44.03	1.0000
FR	FRANCE	24223.01	64854	5876507	BOB FP	BUSINESS OBJECTS		U	1	1	2,860	96,665,847.00	45103010	Software & Services	1	1	2,852	96,395,642.00	45103010	29.59	1.0000
	FRANCE Total								42	42	926,669				42	42	926,289				

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DE	GERMANY	12708.02	2995	5727973	SIE GY	SIEMENS			1	1	70,076	846,531,187.95	20105010	Capital Goods	1	1	70,076	846,531,187.95	20105010	82.78	1.0000
DE	GERMANY	13172.01	3510	4942904	EOA GY	E.ON			1	1	67,393	622,800,000.00	55101010	Utilities	1	1	67,393	622,800,000.00	55101010	108.21	1.0000
DE	GERMANY	10083.01	95	5231485	ALV GY	ALLIANZ		U	1	1	66,702	432,150,000.00	40301030	Insurance	1	1	66,550	431,163,259.00	40301030	154.35	1.0000
DE	GERMANY	10862.02	948	5750355	DBK GY	DEUTSCHE BANK NAMEN			1	1	54,969	519,408,066.00	40203030	Diversified Financials	1	1	54,969	519,408,066.00	40203030	105.83	1.0000
DE	GERMANY	22794.01	888	5529027	DCX GY	DAIMLERCHRYSLER			1	1	45,066	916,355,426.40	25102010	Automobiles & Components	1	1	45,066	916,355,426.40	25102010	49.18	1.0000
DE	GERMANY	20867.02	61488	5842359	DTE GY	DEUTSCHE TELEKOM			1	1	38,949	2,834,708,782.75	50101020	Telecommunication Services	1	1	38,949	2,834,708,782.75	50101020	13.74	1.0000
DE	GERMANY	10332.01	374	5086577	BAS GY	BASF			1	1	37,382	488,660,050.00	15101020	Materials	1	1	37,382	488,660,050.00	15101020	76.5	1.0000
DE	GERMANY	12546.01	2808	4768962	RWE GY	RWE STAMM			1	1	37,215	444,894,250.00	55103010	Utilities	1	1	37,215	444,894,250.00	55103010	83.65	1.0000
DE	GERMANY	10342.01	384	5069211	BAY GY	BAYER			1	1	32,618	726,124,824.00	15101020	Materials	1	1	32,618	726,124,824.00	15101020	44.92	1.0000
DE	GERMANY	12598.01	2871	4846288	SAP GY	SAP STAMM			1	1	31,759	886,888,923.20	45103010	Software & Services	1	1	31,759	886,888,923.20	45103010	35.81	1.0000
DE	GERMANY	12014.02	2224	5294121	MUV2 GY	MUENCHENER RUECKVERSICH.			1	1	25,340	206,622,209.70	40301050	Insurance	1	1	25,340	206,622,209.70	40301050	122.64	1.0000
DE	GERMANY	10695.01	767	4325538	CBK GY	COMMERZBANK			1	1	19,766	624,310,113.95	40101010	Banks	1	1	19,766	624,310,113.95	40101010	31.66	1.0000
DE	GERMANY	24117.01	64746	4617859	DPW GY	DEUTSCHE POST			1	1	18,731	775,950,607.25	20301010	Transportation	1	1	18,731	775,950,607.25	20301010	24.14	1.0000
DE	GERMANY	24148.01	64776	7021963	DB1 GY	DEUTSCHE BOERSE			1	1	16,060	102,000,000.00	40201040	Diversified Financials	1	1	16,060	102,000,000.00	40201040	157.45	1.0000
DE	GERMANY	13203.01	3541	5497102	VOW GY	VOLKSWAGEN STAMM		U	1	1	14,514	170,496,616.20	25102010	Automobiles & Components	1	1	14,493	170,247,724.20	25102010	85.13	1.0000
DE	GERMANY	22822.01	3281	5636927	TKA GY	THYSSEN KRUPP			1	1	13,106	360,142,330.80	15104050	Materials	1	1	13,106	360,142,330.80	15104050	36.39	1.0000
DE	GERMANY	10728.01	800	4599589	CON GY	CONTINENTAL			1	1	12,416	131,278,238.10	25101020	Automobiles & Components	1	1	12,416	131,278,238.10	25101020	94.58	1.0000
DE	GERMANY	11825.01	2014	5683520	MAN GY	MAN STAMM			1	1	10,965	126,876,915.00	20106020	Capital Goods	1	1	10,965	126,876,915.00	20106020	86.42	1.0000
DE	GERMANY	23727.01	64359	5889505	IFX GY	INFINEON TECHNOLOGIES		U	1	1	9,083	747,609,294.00	45301020	Semiconductors & Semiconductor Equipment	1	1	9,170	754,750,359.00	45301020	12.15	1.0000
DE	GERMANY	11751.01	1932	5740817	LIN GY	LINDE			1	1	8,753	109,852,264.20	15101040	Materials	1	1	8,753	109,852,264.20	15101040	79.68	1.0000
DE	GERMANY	19045.01	60653	5041413	MEO GY	METRO STAMM			1	1	8,659	162,054,775.00	30101040	Food & Staples Retailing	1	1	8,659	162,054,775.00	30101040	53.43	1.0000
DE	GERMANY	18538.01	60396	4031976	ADS GY	ADIDAS			1	1	7,675	203,047,020.00	25203010	Consumer Durables & Apparel	1	1	7,675	203,047,020.00	25203010	37.8	1.0000
DE	GERMANY	12386.01	2629	7101069	POR3 GY	PORSCHE VORZUG			1	1	7,606	7,875,000.00	25102010	Automobiles & Components	1	1	7,606	7,875,000.00	25102010	965.87	1.0000
DE	GERMANY	28794.01	70185	7681248	HRX GY	HYPO REAL ESTATE HLDG ST			1	1	6,902	134,072,175.00	40102010	Banks	1	1	6,902	134,072,175.00	40102010	51.48	1.0000
DE	GERMANY	22301.01	62949	5129074	FME GY	FRESENIUS MED. CARE ST			1	1	6,848	62,922,591.55	35102015	Health Care Equipment & Services	1	1	6,848	62,922,591.55	35102015	108.84	1.0000
DE	GERMANY	11347.01	1481	5076705	HEN3 GY	HENKEL VORZUG			1	1	6,678	59,387,625.00	30301010	Household & Personal Products	1	1	6,678	59,387,625.00	30301010	112.45	1.0000
DE	GERMANY	11792.01	1976	5287488	LHA GY	LUFTHANSA			1	1	5,012	228,960,000.00	20302010	Transportation	1	1	5,012	228,960,000.00	20302010	21.89	1.0000
DE	GERMANY	12399.01	2642	5666292	TUI1 GY	TUI			1	1	3,651	213,122,688.75	25301020	Consumer Services	1	1	3,651	213,122,688.75	25301020	17.13	1.0000
DE	GERMANY	24355.01	64990	5064722	PUM GY	PUMA		U	1	1	3,482	12,007,459.80	25203020	Consumer Durables & Apparel	1	1	3,423	11,804,949.80	25203020	290	1.0000
	GERMANY Total								29	29	687,379				29	29	687,233				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
GR	GREECE	15140.01	50498	4625959	ETE GA	NATIONAL BANK OF GREECE			1	1	14,667	379,981,740.80	40101010	Banks	1	1	14,667	379,981,740.80	40101010	38.6	1.0000
GR	GREECE	15125.01	50506	4235864	ALPHA GA	ALPHA BANK			1	1	9,303	387,300,798.45	40101010	Banks	1	1	8,813	366,916,545.90	40101010	24.02	1.0000
GR	GREECE	18817.01	60588	5051605	HTO GA	OTE HELLENIC TELECOM.		U	1	1	6,952	318,597,752.85	50101020	Telecommunication Services	1	1	6,958	318,878,871.35	50101020	21.82	1.0000
GR	GREECE	23809.01	64435	5654316	EUROB GA	EFG EUROBANK ERGASIAS			1	1	6,690	229,911,445.20	40101010	Banks	1	1	6,690	229,911,445.20	40101010	29.1	1.0000
GR	GREECE	27815.01	68736	7107250	OPAP GA	OPAP			1	1	6,520	223,300,000.00	25301010	Consumer Services	1	1	6,520	223,300,000.00	25301010	29.2	1.0000
GR	GREECE	22868.01	63517	4122676	TPEIR GA	BANK OF PIRAEUS			1	1	5,673	214,870,434.40	40101010	Banks	1	1	5,673	214,870,434.40	40101010	26.4	1.0000
GR	GREECE	15842.01	51014	4420723	EEEE GA	COCA-COLA HBC			1	1	3,303	108,311,400.90	30201030	Food Beverage & Tobacco	1	1	3,303	108,311,400.90	30201030	30.5	1.0000
	GREECE Total								7	7	53,109				7	7	52,625				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
IE	IRELAND	10087.01	99	4020684	ALBK ID	ALLIED IRISH BANKS		U	1	1	20,330	880,070,591.00	40101010	Banks	1	1	20,224	875,501,148.00	40101010	23.1	1.0000
IE	IRELAND	10309.01	348	3070732	BKIR ID	BANK IRELAND			1	1	17,467	975,792,199.00	40101010	Banks	1	1	17,467	975,792,199.00	40101010	17.9	1.0000
IE	IRELAND	10767.01	843	4182249	CRH ID	CRH		U	1	1	17,315	540,596,390.00	15102010	Materials	1	1	17,303	540,214,699.00	15102010	32.03	1.0000
IE	IRELAND	17377.01	4527	4455253	IPM ID	IRISH LIFE & PERMANENT			1	1	5,944	274,539,566.00	40301020	Insurance	1	1	5,944	274,539,566.00	40301020	21.65	1.0000
IE	IRELAND	10948.03	60222	4305507	ELN ID	ELAN CORP			1	1	4,376	429,816,652.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	4,376	429,816,652.00	35202010	10.18	1.0000
	IRELAND Total								5	5	65,431				5	5	65,313				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)		
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code	
IT	ITALY	18549.01	60401	7145056	ENI IM	ENI			1	1	63,759	2,603,483,269.40	10102010	Energy	1	1	63,759	2,603,483,269.40	10102010	24.49	1.0000	
IT	ITALY	10763.01	837	4232445	UC IM	UNICREDITO ITALIANO ORD		U	1	1	56,093	7,812,393,735.75	40101010	Banks	1	1	56,086	7,811,439,105.75	40101010	7.18	1.0000	
IT	ITALY	10282.01	320	4076836	ISP IM	INTESA SANPAOLO ORD			1	1	40,275	7,109,470,646.40	40101010	Banks	1	1	40,275	7,109,470,646.40	40101010	5.665	1.0000	
IT	ITALY	23311.01	63954	7144569	ENEL IM	ENEL		U	1	1	35,732	4,320,638,938.70	55101010	Utilities	1	1	35,724	4,319,688,548.70	55101010	8.27	1.0000	
IT	ITALY	10203.01	226	4056719	G IM	ASSICURAZIONI GENERALI			1	1	32,106	958,094,438.25	40301030	Insurance	1	1	32,092	957,675,033.75	40301030	33.51	1.0000	
IT	ITALY	28375.01	3126	7634394	TIT IM	TELECOM ITALIA ORD		U	1	1	25,049	10,704,578,383.20	50101020	Telecommunication Services	1	1	25,049	10,704,563,618.40	50101020	2.34	1.0000	
IT	ITALY	12590.01	2863	7154609	CAP IM	CAPITALIA		U	1	1	11,877	1,687,010,152.75	40101010	Banks	1	1	11,873	1,686,550,082.75	40101010	7.04	1.0000	
IT	ITALY	28375.02	3127	7634402	TITR IM	TELECOM ITALIA RNC			1	1	11,703	6,026,120,661.00	50101020	Telecommunication Services	1	1	11,703	6,026,120,661.00	50101020	1.942	1.0000	
IT	ITALY	11047.01	1151	5748521	F IM	FIAT ORD			1	1	9,366	546,123,158.00	25102010	Automobiles & Components	1	1	9,366	546,123,158.00	25102010	17.15	1.0000	
IT	ITALY	28137.01	69448	7378261	BPVN IM	BANCO DI VERONA E NOVARA			1	1	8,918	375,328,315.00	40101010	Banks	1	1	8,918	375,328,315.00	40101010	23.76	1.0000	
IT	ITALY	11891.01	2083	4574813	MB IM	MEDIOBANCA			1	1	8,601	488,712,999.00	40203020	Diversified Financials	1	1	8,601	488,712,999.00	40203020	17.6	1.0000	
IT	ITALY	19030.01	60648	5077946	MS IM	MEDIASET			1	1	6,991	767,797,916.60	25401020	Media	1	1	6,991	767,797,916.60	25401020	9.105	1.0000	
IT	ITALY	12711.01	2998	B0DJNG	FNC IM	FINMECCANICA		U	1	1	6,824	297,076,833.20	20101010	Capital Goods	1	1	6,822	296,980,751.20	20101010	22.97	1.0000	
IT	ITALY	10238.02	267	7667163	AUTO IM	AUTOSTRADA (NEW)			1	1	6,314	286,196,895.00	20305020	Transportation	1	1	6,314	286,196,895.00	20305020	22.06	1.0000	
IT	ITALY	23292.01	63936	7128541	BMPS IM	BANCA MONTE PASCHI ORD			1	1	5,614	1,101,821,355.45	40101010	Banks	1	1	5,614	1,101,821,355.45	40101010	5.095	1.0000	
IT	ITALY	17647.01	4813	4072168	BPM IM	BANCA POPOLARE MILANO			1	1	5,283	415,034,231.00	40101010	Banks	1	1	5,283	415,034,231.00	40101010	12.73	1.0000	
IT	ITALY	24938.01	65570	7251470	SRG IM	SNAM RETE GAS		U	1	1	4,604	977,978,800.00	55102010	Utilities	1	1	4,603	977,899,600.00	55102010	4.7075	1.0000	
IT	ITALY	10079.01	90	4015970	AL IM	ALLEANZA ASSICUR. ORD		U	1	1	4,287	423,189,693.50	40301020	Insurance	1	1	4,287	423,171,162.50	40301020	10.13	1.0000	
	ITALY Total								18	18	343,394				18	18	343,359					

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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code			
NL	NETHERLANDS	12037.01	2247	7154182	INGA NA	ING GROEP			1	1	64,287	1,874,268,842.80	40201020	Diversified Financials	1	1	64,287	1,874,268,842.80	40201020	34.3	1.0000	
NL	NETHERLANDS	10012.01	14	5250769	AABA NA	ABN AMRO HOLDING			1	1	45,846	1,814,251,505.65	40101010	Banks	1	1	45,846	1,814,251,505.65	40101010	25.27	1.0000	
NL	NETHERLANDS	12348.01	2582	5986622	PHIA NA	PHILIPS ELECTRS (KON.)			1	1	34,486	1,167,834,294.15	25201010	Consumer Durables & Apparel	1	1	34,486	1,167,834,294.15	25201010	29.53	1.0000	
NL	NETHERLANDS	13101.02	4425	B12T3J1	UNA NA	UNILEVER NV CERT			1	1	34,346	1,714,727,679.00	30202030	Food Beverage & Tobacco	1	1	34,346	1,714,727,679.00	30202030	20.03	1.0000	
NL	NETHERLANDS	10032.01	37	5927375	AGN NA	AEGON		U	1	1	22,129	1,460,634,352.20	40301020	Insurance	1	1	21,971	1,450,201,569.30	40301020	15.15	1.0000	
NL	NETHERLANDS	17126.01	4463	5956078	KPN NA	KPN (KON.)			1	1	22,032	1,934,352,350.55	50101020	Telecommunication Services	1	1	22,032	1,934,352,350.55	50101020	11.39	1.0000	
NL	NETHERLANDS	22710.01	63353	5481558	TNT NA	TNT			1	1	15,167	436,581,545.90	20301010	Transportation	1	1	15,167	436,581,545.90	20301010	34.74	1.0000	
NL	NETHERLANDS	10061.01	70	5458314	AKZA NA	AKZO NOBEL			1	1	12,844	271,839,897.00	15101020	Materials	1	1	12,844	271,839,897.00	15101020	47.25	1.0000	
NL	NETHERLANDS	10048.01	55	5252602	AH NA	AHOLD (KON.)		U	1	1	12,398	1,555,584,409.00	30101030	Food & Staples Retailing	1	1	12,394	1,555,126,273.00	30101030	7.97	1.0000	
NL	NETHERLANDS	10963.01	1056	4148810	REN NA	REED ELSEVIER (NL)		U	1	1	9,748	709,962,532.90	25401040	Media	1	1	9,720	707,946,660.45	25401040	13.73	1.0000	
NL	NETHERLANDS	11337.01	1470	7792559	HEIA NA	HEINEKEN NV			1	1	9,569	244,987,295.50	30201010	Food Beverage & Tobacco	1	1	9,569	244,987,295.50	30201010	39.06	1.0000	
NL	NETHERLANDS	18228.01	60221	5949368	ASML NA	ASML HLDG		U	1	1	9,296	485,193,527.00	45301010	Semiconductors & Semiconductor Equipment	1	1	9,295	485,127,589.00	45301010	19.16	1.0000	
NL	NETHERLANDS	13300.01	3646	5671519	WLSNC NA	WOLTERS KLUWER			1	1	6,769	293,304,613.10	25401040	Media	1	1	6,769	293,304,613.10	25401040	23.08	1.0000	
NL	NETHERLANDS	12209.01	2429	B01YC48	NUM NA	NUMICO (KON.)			1	1	6,755	171,439,909.20	30202030	Food Beverage & Tobacco	1	1	6,755	171,439,909.20	30202030	39.4	1.0000	
NL	NETHERLANDS	10912.01	998	B0HZL93	DSM NA	KONINKLIJKE DSM			1	1	5,834	151,464,756.00	15101050	Materials	1	1	5,834	151,464,756.00	15101050	38.52	1.0000	
NL	NETHERLANDS	22681.01	63321	5205361	VEDR NA	VEDIOR			1	1	2,721	171,271,183.00	20201040	Commercial Services & Supplies	1	1	2,721	171,271,183.00	20201040	15.89	1.0000	
NETHERLANDS Total									16	16	314,229				16	16	314,039					

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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NO	NORWAY	12177.01	2394	B11HK38	NHY NO	NORSK HYDRO			1	0	17,310	707,550,500.25	10102020	Energy	1	0	17,310	707,550,500.25	10102020	198	8.0931
NO	NORWAY	24321.01	64956	7133608	STL NO	STATOIL			1	0	13,028	649,843,114.50	10102010	Energy	1	0	13,169	656,875,680.00	10102010	162.25	8.0931
NO	NORWAY	24120.01	64751	4732495	TEL NO	TELENOR		U	1	0	11,959	756,123,556.50	50101020	Telecommunication Services	1	0	11,959	756,123,556.50	50101020	128	8.0931
NO	NORWAY	12258.04	2484	5459715	ORK NO	ORKLA			1	0	9,508	187,457,574.60	20105010	Capital Goods	1	0	9,508	187,457,574.60	20105010	410.5	8.0931
NO	NORWAY	17127.02	4466	4263304	DNB NOR NO	DNB NOR			1	0	7,706	668,437,449.00	40101010	Banks	1	0	7,706	668,437,449.00	40101010	93.3	8.0931
	NORWAY Total								5	0	59,511				5	0	59,652				

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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
PT	PORTUGAL	22444.01	63090	4103596	EDP PL	EDP ENERGIAS DE PORTUGAL			1	1	8,165	2,011,095,743.25	55101010	Utilities	1	1	8,165	2,011,095,743.25	55101010	4.06	1.0000
PT	PORTUGAL	18283.01	60244	5817186	PTC PL	PORTUGAL TELECOM SGPS			1	1	7,989	790,199,550.00	50101020	Telecommunication Services	1	1	7,989	790,199,550.00	50101020	10.11	1.0000
PT	PORTUGAL	15361.02	50577	5812493	BCP PL	BCP BANCO COMERCIAL			1	1	6,219	2,166,797,740.20	40101010	Banks	1	1	6,219	2,166,797,740.20	40101010	2.87	1.0000
	PORTUGAL Total								3	3	22,373				3	3	22,373				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
ES	SPAIN	10300.01	339	6705946	SAN SQ	BSCH BCO SANTANDER CENTR			1	1	85,440	5,941,581,750.05	40101010	Banks	1	1	85,440	5,941,581,750.05	40101010	14.38	1.0000
ES	SPAIN	12926.01	3249	6732524	TEF SQ	TELEFONICA			1	1	76,004	4,460,302,800.00	50101020	Telecommunication Services	1	1	76,004	4,460,302,800.00	50101020	17.04	1.0000
ES	SPAIN	10285.01	324	5501906	BBVA SQ	BBVA			1	1	69,867	3,551,969,121.00	40101010	Banks	1	1	69,867	3,551,969,121.00	40101010	19.67	1.0000
ES	SPAIN	10973.01	1067	6271782	ELE SQ	ENDESA			1	1	28,185	741,126,481.90	55101010	Utilities	1	1	28,185	741,126,481.90	55101010	38.03	1.0000
ES	SPAIN	11448.01	1588	4424640	IBE SQ	IBERDROLA			1	1	26,683	766,316,803.85	55101010	Utilities	1	1	26,683	766,316,803.85	55101010	34.82	1.0000
ES	SPAIN	12489.01	2743	6669354	REP SQ	REPSOL YPF		U	1	1	19,982	793,561,250.95	10102010	Energy	1	1	21,519	854,604,424.10	10102010	25.18	1.0000
ES	SPAIN	10298.01	337	B0BV6K3	POP SQ	BANCO POPULAR ESPANOL			1	1	12,822	850,802,778.00	40101010	Banks	1	1	12,822	850,802,778.00	40101010	15.07	1.0000
ES	SPAIN	17850.01	6682	B01FLQ6	ACS SQ	ACS ACTIV. CONST. Y SVCS			1	1	10,560	247,011,193.80	20103010	Capital Goods	1	1	10,560	247,011,193.80	20103010	42.75	1.0000
ES	SPAIN	12882.01	3205	5444012	ALT SQ	ALTADIS			1	1	10,263	256,121,426.00	30203010	Food Beverage & Tobacco	1	1	10,263	256,121,426.00	30203010	40.07	1.0000
ES	SPAIN	24317.01	64951	7111314	ITX SQ	INDITEX			1	1	9,639	218,165,500.00	25504010	Retailing	1	1	9,639	218,165,500.00	25504010	44.18	1.0000
ES	SPAIN	10543.01	602	6650422	GAS SQ	GAS NATURAL SDG			1	1	5,946	179,110,411.20	55102010	Utilities	1	1	5,946	179,110,411.20	55102010	33.2	1.0000
ES	SPAIN	22927.01	63573	5678822	FER SQ	GRUPO FERROVIAL			1	1	4,797	63,119,134.35	20103010	Capital Goods	1	1	4,797	63,119,134.35	20103010	76	1.0000
ES	SPAIN	10782.01	861	5579107	ANA SQ	ACCIONA			1	1	4,596	28,597,500.00	20103010	Capital Goods	1	1	4,596	28,597,500.00	20103010	160.7	1.0000
ES	SPAIN	13111.01	3446	4913223	UNF SQ	UNION FENOSA			1	1	4,386	106,637,764.10	55101010	Utilities	1	1	4,386	106,637,764.10	55101010	41.13	1.0000
ES	SPAIN	27557.01	68476	B01CP21	GAM SQ	GAMESA CORP TECNOLOGICA			1	1	3,922	170,309,932.80	20104020	Capital Goods	1	1	3,922	170,309,932.80	20104020	23.03	1.0000
SPAIN Total									15	15	373,091				15	15	374,628				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
SE	SWEDEN	10988.01	1083	5959378	ERICB SS	ERICSSON (LM) B			1	0	40,976	14,823,478,760.00	45201020	Technology Hardware & Equipment	1	0	40,976	14,823,478,760.00	45201020	25.2	9.1163
SE	SWEDEN	22576.01	60384	5380031	NDA SS	NORDEA BANK			1	0	25,087	2,075,286,581.60	40101010	Banks	1	0	25,087	2,075,286,581.60	40101010	110.2	9.1163
SE	SWEDEN	11349.01	1483	5687431	HMB SS	HENNES & MAURITZ B			1	0	19,059	474,718,399.35	25504010	Retailing	1	0	19,059	474,718,399.35	25504010	366	9.1163
SE	SWEDEN	23729.01	64361	5978384	TLNS SS	TELIASONERA		U	1	0	12,635	2,020,705,745.85	50101020	Telecommunication Services	1	0	11,693	1,870,092,827.60	50101020	57	9.1163
SE	SWEDEN	13205.03	3546	4937739	VOLVB SS	VOLVO B			1	0	12,604	217,622,788.50	20106010	Capital Goods	1	0	12,604	217,622,788.50	20106010	528	9.1163
SE	SWEDEN	12581.04	3991	B1460X3	SAND SS	SANDVIK			1	0	12,471	1,008,344,098.75	20106020	Capital Goods	1	0	12,471	1,008,344,098.75	20106020	112.75	9.1163
SE	SWEDEN	12871.01	3190	5703661	SHBA SS	SVENSKA HANDELSBK A			1	0	11,850	509,581,055.20	40101010	Banks	1	0	11,850	509,581,055.20	40101010	212	9.1163
SE	SWEDEN	12732.01	3027	4813345	SEBA SS	SKAND. ENSKILDA BANKEN A			1	0	11,836	464,102,886.10	40101010	Banks	1	0	11,836	464,102,886.10	40101010	232.5	9.1163
SE	SWEDEN	10217.01	244	B08HBT8	ATCOA SS	ATLAS COPCO A			1	0	8,637	335,757,600.00	20106020	Capital Goods	1	0	8,637	335,757,600.00	20106020	234.5	9.1163
SE	SWEDEN	12610.01	2885	4865379	SCAB SS	SCA SV CELLULOSA B		U	1	0	7,786	187,531,547.55	15105020	Materials	1	0	7,783	187,457,447.55	15105020	378.5	9.1163
SE	SWEDEN	12735.01	3033	B0697V0	SKFB SS	SKF B		U	1	0	6,130	405,712,038.00	20106020	Capital Goods	1	0	6,130	405,655,238.00	20106020	137.75	9.1163
SE	SWEDEN	12734.02	3032	7142091	SKAB SS	SKANSKA B			1	0	6,119	376,245,152.55	20103010	Capital Goods	1	0	6,119	376,245,152.55	20103010	148.25	9.1163
SE	SWEDEN	18813.02	60553	5038943	SCVB SS	SCANIA B			1	0	5,934	100,000,000.00	20106010	Capital Goods	1	0	5,934	100,000,000.00	20106010	541	9.1163
SE	SWEDEN	17496.01	4642	5698789	ASSAB SS	ASSA ABLOY B			1	0	5,340	312,068,439.90	20102010	Capital Goods	1	0	5,340	312,068,439.90	20102010	156	9.1163
SE	SWEDEN	10217.02	245	B08HBT8	ATCOB SS	ATLAS COPCO B			1	0	5,092	209,109,000.00	20106020	Capital Goods	1	0	5,092	209,109,000.00	20106020	222	9.1163
SE	SWEDEN	28596.01	71054	7266195	BOL SS	BOLIDEN			1	0	4,795	289,457,169.00	15104020	Materials	1	0	4,795	289,457,169.00	15104020	151	9.1163
SE	SWEDEN	10955.01	1046	B1KKEX1	ELUXB SS	ELECTROLUX B			1	0	4,042	269,476,200.00	25201040	Consumer Durables & Apparel	1	0	4,042	269,476,200.00	25201040	136.75	9.1163
SE	SWEDEN	18905.01	60607	5048566	SWMA SS	SWEDISH MATCH			1	0	4,031	300,596,181.00	30203010	Food Beverage & Tobacco	1	0	4,031	300,596,181.00	30203010	122.25	9.1163
SE	SWEDEN	18904.01	60604	B085590	TEL2B SS	TELE2 B			1	0	3,846	324,674,778.40	50101020	Telecommunication Services	1	0	3,846	324,674,778.40	50101020	108	9.1163
SE	SWEDEN	16395.01	4235	5554041	SECUB SS	SECURITAS B			1	0	3,649	313,124,667.30	20201030	Commercial Services & Supplies	1	0	3,649	313,124,667.30	20201030	106.25	9.1163
SE	SWEDEN	34128.01	76541	B12PJ24	HUSQB SS	HUSQVARNA B			1	0	3,122	266,633,237.70	25201040	Consumer Durables & Apparel	1	0	3,122	266,633,237.70	25201040	106.75	9.1163
SE	SWEDEN	35341.01	77827	B1D8LR1	SYLIB SS	SECURITAS SYSTEMS B			1	0	862	313,124,667.30	20201030	Commercial Services & Supplies	1	0	862	313,124,667.30	20201030	25.1	9.1163
SE	SWEDEN	35342.01	77830	B1D8J55	SDIRB SS	SECURITAS DIRECT B			1	0	738	313,124,667.30	25302020	Consumer Services	1	0	738	313,124,667.30	25302020	21.5	9.1163
	SWEDEN Total								23	0	216,644				23	0	215,699				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)		
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code	
CH	SWITZERLAND	12052.01	2262	7123870	NESN VX	NESTLE			1	0	115,391	400,735,700.00	30202030	Food Beverage & Tobacco	1	0	115,391	400,735,700.00	30202030	467.5	1.6236	
CH	SWITZERLAND	20668.01	2850	7103065	NOVN VX	NOVARTIS			1	0	105,046	2,328,295,350.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	105,046	2,328,295,350.00	35202010	73.25	1.6236	
CH	SWITZERLAND	12513.01	2772	7110388	ROG VX	ROCHE HOLDING GENUSS			1	0	98,490	702,562,700.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	98,490	702,562,700.00	35202010	227.6	1.6236	
CH	SWITZERLAND	22708.02	2903	B18YFJ4	UBSN VX	UBS NAMEN		U	1	0	98,050	1,999,869,089.15	40203030	Diversified Financials	1	0	97,832	1,995,418,041.80	40203030	79.6	1.6236	
CH	SWITZERLAND	10777.02	856	7171589	CSGN VX	CREDIT SUISSE		U	1	0	62,408	1,153,352,126.50	40203030	Diversified Financials	1	0	62,392	1,153,064,557.70	40203030	87.85	1.6236	
CH	SWITZERLAND	22765.01	3698	5983816	ZURN VX	ZURICH FINL SERVICES		U	1	0	30,871	144,647,301.00	40301030	Insurance	1	0	30,947	145,006,955.00	40301030	346.5	1.6236	
CH	SWITZERLAND	22928.01	388	7108899	ABBN VX	ABB LTD			1	0	29,366	2,072,909,217.85	20104020	Capital Goods	1	0	29,366	2,072,909,217.85	20104020	23	1.6236	
CH	SWITZERLAND	16725.01	4309	7151116	CFR VX	RICHEMONT (FIN) UNIT A			1	0	22,426	522,000,000.00	25203010	Consumer Durables & Apparel	1	0	22,426	522,000,000.00	25203010	69.75	1.6236	
CH	SWITZERLAND	12626.01	2908	7189816	RUKN VX	SWISS REINSURANCE CO		U	1	0	21,751	336,966,672.60	40301050	Insurance	1	0	21,751	336,957,373.80	40301050	104.8	1.6236	
CH	SWITZERLAND	11393.01	1530	7110753	HOLN VX	HOLCIM			1	0	15,412	200,662,270.40	15102010	Materials	1	0	15,412	200,662,270.40	15102010	124.7	1.6236	
CH	SWITZERLAND	24109.01	64740	4356646	SYNN VX	SYNGENTA			1	0	14,284	104,043,356.00	15101030	Materials	1	0	14,284	104,043,356.00	15101030	222.9	1.6236	
CH	SWITZERLAND	10023.03	26	7110720	ADEN VX	ADECCO		U	1	0	6,666	131,991,053.60	20201040	Commercial Services & Supplies	1	0	6,617	131,010,880.00	20201040	82	1.6236	
CH	SWITZERLAND	12742.03	4220	7184725	UHR VX	SWATCH GROUP INH			1	0	6,130	32,364,000.00	25203010	Consumer Durables & Apparel	1	0	6,130	32,364,000.00	25203010	307.5	1.6236	
CH	SWITZERLAND	29191.01	70614	7385722	NOBE VX	NOBEL BIOCARE HLDGS INH		U	1	0	6,119	23,611,268.70	35101010	Health Care Equipment & Services	1	0	6,073	23,435,784.90	35101010	420.75	1.6236	
CH	SWITZERLAND	23476.01	64110	B014635	SYST VX	SYNTHESE			1	0	4,637	47,470,293.20	35101010	Health Care Equipment & Services	1	0	4,637	47,470,293.20	35101010	158.6	1.6236	
CH	SWITZERLAND	12868.02	3186	4824778	SGSN VX	SGS			1	0	3,723	4,302,191.30	20201030	Commercial Services & Supplies	1	0	3,723	4,302,191.30	20201030	1405	1.6236	
CH	SWITZERLAND	22321.01	62968	5196744	CIBN VX	CIBA SPEZIALITATENCHEMIE			1	0	3,606	70,826,617.00	15101050	Materials	1	0	3,606	70,826,617.00	15101050	82.65	1.6236	
CH	SWITZERLAND	18351.01	60280	7113990	CLN VX	CLARIANT			1	0	2,956	230,160,000.00	15101050	Materials	1	0	2,956	230,160,000.00	15101050	20.85	1.6236	
	SWITZERLAND Total								18	0	647,331				18	0	647,079					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents										
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)				
GB	UNITED KINGDOM	28935.01	64759	3398649	ITV LN	ITV	U	1	0	6,427	3,888,529,751.00	25401020	Media	1	0	6,568	3,973,929,751.00	25401020	1.11	0.6656					
GB	UNITED KINGDOM	24389.01	65024	B1L8862	ETI LN	ENTERPRISE INNS	U	1	0	6,027	592,989,362.00	25301040	Consumer Services	1	0	6,325	622,264,554.00	25301040	6.765	0.6656					
GB	UNITED KINGDOM	27597.01	68516	682538	PSN LN	PERSIMMON	U	1	0	5,937	283,862,441.50	25201030	Consumer Durables & Apparel	1	0	5,897	281,943,501.35	25201030	13.92	0.6656					
GB	UNITED KINGDOM	35488.01	77980	B19NKB	HOME LN	HOME RETAIL GROUP	U	1	0	5,791	877,443,244.00	25502010	Retailing	1	0	5,779	875,654,724.00	25502010	4.3925	0.6656					
GB	UNITED KINGDOM	25182.01	65820	3055977	FP/ LN	FRIENDS PROVIDENT	U	1	0	5,482	1,693,136,989.20	40301020	Insurance	1	0	5,541	1,711,315,967.20	40301020	2.155	0.6656					
GB	UNITED KINGDOM	12669.01	2956	B1FH8J7	SVT LN	SEVERN TRENT	U	1	0	5,133	233,035,989.00	55104010	Utilities	1	0	5,128	232,827,557.00	55104010	14.66	0.6656					
GB	UNITED KINGDOM	27479.01	68396	3155286	PUB LN	PUNCH TAVERNS	U	1	0	4,976	264,958,303.00	25301040	Consumer Services	1	0	4,935	262,776,644.00	25301040	12.5	0.6656					
GB	UNITED KINGDOM	13275.01	3619	B1KJJ40	WTB LN	WHITBREAD	U	1	0	4,974	196,131,879.00	25301040	Consumer Services	1	0	4,974	196,131,879.00	25301040	16.88	0.6656					
GB	UNITED KINGDOM	10429.01	480	425045	REX LN	REXAM	U	1	0	4,722	583,100,421.00	15103010	Materials	1	0	4,507	556,583,695.00	15103010	5.39	0.6656					
GB	UNITED KINGDOM	10877.01	963	47245	DSGI LN	DSG INTERNATIONAL	U	1	0	4,698	1,833,985,050.00	25504020	Retailing	1	0	4,698	1,833,985,050.00	25504020	1.705	0.6656					
GB	UNITED KINGDOM	28229.01	69564	B1FP6H8	MAB LN	MITCHELLS & BUTLERS	U	1	0	4,611	403,779,693.00	25301040	Consumer Services	1	0	4,611	403,779,693.00	25301040	7.6	0.6656					
GB	UNITED KINGDOM	10331.01	373	81180	BDEV LN	BARRATT DEVELOPMENTS	U	1	0	4,498	242,983,292.00	25201030	Consumer Durables & Apparel	1	0	4,498	242,983,292.00	25201030	12.32	0.6656					
GB	UNITED KINGDOM	28367.01	69735	3174300	BRBY LN	BURBERRY GROUP	U	1	0	4,420	441,398,713.00	25203010	Consumer Durables & Apparel	1	0	4,432	442,613,713.00	25203010	6.665	0.6656					
GB	UNITED KINGDOM	11707.01	1879	B0ZSH63	LAD LN	LADBROKES	U	1	0	4,242	627,412,327.00	25301010	Consumer Services	1	0	4,234	626,160,000.00	25301010	4.5	0.6656					
GB	UNITED KINGDOM	18019.02	63322	522708	LOG LN	LOGICACMG	U	1	0	3,649	1,458,676,950.90	45102010	Software & Services	1	0	3,700	1,478,988,748.90	45102010	1.665	0.6656					
GB	UNITED KINGDOM	23370.01	64009	773960	TPK LN	TRAVIS PERKINS	U	1	0	3,628	115,593,226.95	20107010	Capital Goods	1	0	3,626	115,521,730.90	20107010	20.89	0.6656					
GB	UNITED KINGDOM	11477.01	1619	B100TX	INCH LN	INCHCAPE PLC	U	1	0	3,596	441,123,492.10	25501010	Retailing	1	0	3,723	458,001,657.60	25501010	5.41	0.6656					
GB	UNITED KINGDOM	12989.01	3323	896265	TOMK LN	TOMKINS	U	1	0	3,562	855,814,425.00	20105010	Capital Goods	1	0	3,563	856,090,735.00	20105010	2.77	0.6656					
GB	UNITED KINGDOM	28034.01	69342	3169889	WMH LN	WILLIAM HILL	U	1	0	3,520	354,172,648.00	25301010	Consumer Services	1	0	3,581	360,287,580.00	25301010	6.615	0.6656					
GB	UNITED KINGDOM	13288.01	3632	971344	WMPY LN	WIMPEY (GEORGE)	U	1	0	3,479	399,914,482.00	25201030	Consumer Durables & Apparel	1	0	3,457	397,411,611.00	25201030	5.79	0.6656					
GB	UNITED KINGDOM	21947.01	62583	416102	HAS LN	HAYS	U	1	0	3,458	1,458,762,238.00	20201040	Commercial Services & Supplies	1	0	3,464	1,461,311,108.00	20201040	1.5775	0.6656					
GB	UNITED KINGDOM	10805.01	886	945736	DMGT LN	DAILY MAIL & GEN TRUST A	U	1	0	3,454	297,774,628.80	25401040	Media	1	0	3,453	297,718,096.00	25401040	7.72	0.6656					
GB	UNITED KINGDOM	12956.01	3280	44473	EMI LN	EMI GROUP	U	1	0	2,899	799,749,798.00	25401030	Media	1	0	2,875	793,136,228.00	25401030	2.4125	0.6656					
GB	UNITED KINGDOM	22505.01	63143	B1B59F8	EMA LN	EMAP	U	1	0	2,455	215,842,234.00	25401040	Media	1	0	2,455	215,842,234.00	25401040	7.57	0.6656					
GB	UNITED KINGDOM	35357.01	77847	B129PL7	BIFF LN	BIFFA	U	1	0	1,749	349,871,336.00	20201050	Commercial Services & Supplies	1	0	1,741	348,150,278.00	20201050	3.3275	0.6656					
UNITED KINGDOM Total									90	0	2,162,970					90	0	2,172,890							
Grand Total									299	158	6,186,984					299	158	6,195,868							

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 13, 2007

										Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents						
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)

Description of columns

COLUMN NAME	COLUMN DESCRIPTION	COLUMN NAME	COLUMN DESCRIPTION
Cty Code	Country code	Current Pan-Euro Flag	Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index
Country	Country name	Current Euro Flag	Securities that have a "1" in this column are included in the current MSCI Euro Index
MSCI Security Code	MSCI Security Code	Current Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
MSCI Time serie	MSCI "time series" security identification code	Current Number of Shares FIF-Adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices
Sedol	SEDOL code	Current GICS Code	Current Global Industry Classification Standard code
Bloomberg Code	Bloomberg security ticker	Local Price	Closing price in local currency
Security Name	Name of the security	FX Rate (vs EUR)	Local currency to EUR exchange rate
Family Change Status	Type of change I = Added to MSCI Pan-Euro and Euro Indices O = Removed from MSCI Pan-Euro and Euro Indices		
Security Change Status	Type of change U = Change in Number of Shares FIF-Adjusted G = Change in GICS		
Pro forma Pan-Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index		
Pro forma Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index		
Pro forma Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding		
Pro forma Number of Shares FIF-Adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices		
Pro forma GICS Code	Pro forma Global Industry Classification Standard code		
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name		

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