

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 11, 2009

										Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents						
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
AT	AUSTRIA	12245.01	2470	4651459	OMV AV	OMV AG				1	1	3,071	165,000,000.00	10102010	Energy	1	1	3,071	165,000,000.00	10102010	18.61	1.0000
AT	AUSTRIA	13176.01	3514	4661607	VER AV	VERBUND OESTERR ELEK A				1	1	2,181	77,050,000.00	55101010	Utilities	1	1	2,181	77,050,000.00	55101010	28.3	1.0000
AT	AUSTRIA	22578.01	63218	5289837	EBS AV	ERSTE GROUP BANK				1	1	1,995	190,207,117.80	40101010	Banks	1	1	1,995	190,207,117.80	40101010	10.49	1.0000
	AUSTRIA Total									3	3	7,246				3	3	7,246				

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BE	BELGIUM	24119.01	64750	4755317	ABI BB	ANHEUSER-BUSCH INBEV		U		1	1	12,626	720,246,655.35	30201010	Food Beverage & Tobacco		1	1	8,417	480,164,436.90	30201010	17.53	1.0000
BE	BELGIUM	29103.01	70525	800D9P6	BELG BB	BELGACOM				1	1	4,536	169,012,567.50	50101020	Telecommunication Services		1	1	4,536	169,012,567.50	50101020	26.84	1.0000
BE	BELGIUM	10952.01	1042	7097328	GBLB BB	GROUPE BRUXELLES LAMBERT				1	1	4,410	80,679,143.50	40201030	Diversified Financials		1	1	4,410	80,679,143.50	40201030	54.66	1.0000
BE	BELGIUM	11671.01	1836	4497749	KBC BB	KBC GROUPE		U		1	1	1,797	159,830,975.70	40101010	Banks		1	1	1,796	159,805,218.15	40101010	11.24	1.0000
BE	BELGIUM	21199.01	61828	7147610	DEXB BB	DEXIA				1	1	1,322	528,741,984.90	40101010	Banks		1	1	1,322	528,741,984.90	40101010	2.501	1.0000
BELGIUM Total										5	5	24,691					5	5	20,482				

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DK	DENMARK	12201.01	2421	7077524	NOVOB DC	NOVO NORDISK B				1	0	17,624	447,535,880.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	17,624	447,535,880.00	35202010	293.5	7.4530
DK	DENMARK	23330.01	63972	5964651	VWS DC	VESTAS WIND SYSTEMS				1	0	7,169	185,204,103.00	20104020	Capital Goods	1	0	7,169	185,204,103.00	20104020	288.5	7.4530
DK	DENMARK	10929.01	1016	4253048	MAERSKB DC	AP MOLLER MAERSK B				1	0	3,981	1,098,900.00	20303010	Transportation	1	0	3,981	1,098,900.00	20303010	27000	7.4530
DK	DENMARK	10827.01	909	4588825	DANSKE DC	DANSKE BANK				1	0	3,382	454,222,779.40	40101010	Banks	1	0	3,382	454,222,779.40	40101010	55.5	7.4530
DK	DENMARK	10929.02	65955	4253059	MAERSKA DC	AP MOLLER MAERSK A				1	0	2,027	549,450.00	20303010	Transportation	1	0	2,027	549,450.00	20303010	27500	7.4530
DK	DENMARK	10527.02	583	4169219	CARLB DC	CARLSBERG B				1	0	1,706	71,314,200.00	30201010	Food Beverage & Tobacco	1	0	1,706	71,314,200.00	30201010	178.25	7.4530
	DENMARK Total									6	0	35,890				6	0	35,890				

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FI	FINLAND	12161.03	2375	5902941	NOK1V FH	NOKIA CORP		U		1	1	35,349	3,800,948,552.00	45201020	Technology Hardware & Equipment		1	1	35,345	3,800,568,648.00	45201020	9.3	1.0000
FI	FINLAND	22804.01	63450	5579550	FUM1V FH	FORTUM CORP		U		1	1	6,692	443,758,715.00	55101010	Utilities		1	1	6,689	443,595,721.50	55101010	15.08	1.0000
FI	FINLAND	12575.01	2845	5226038	SAMAS FH	SAMPO A		U		1	1	5,058	420,129,292.50	40301030	Insurance		1	1	5,153	427,961,917.50	40301030	12.04	1.0000
	FINLAND Total									3	3	47,099					3	3	47,187				

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FR	FRANCE	13018.01	3344	B15C557	FP FP	TOTAL				1	1	75,446	2,133,362,235.60	10102010	Energy		1	1	75,446	2,133,362,235.60	10102010	35.365	1.0000
FR	FRANCE	22884.01	2859	5671735	SAN FP	SANOFI-AVENTIS		U				49,243	1,051,975,525.60	35202010	Pharmaceuticals, Biotechnology & Life Sciences		1	1	49,236	1,051,816,287.20	35202010	46.81	1.0000
FR	FRANCE	22533.01	63171	5176177	FTE FP	FRANCE TELECOM				1	1	34,688	1,830,044,237.70	50101020	Telecommunication Services		1	1	34,688	1,830,044,237.70	50101020	18.955	1.0000
FR	FRANCE	32440.01	74720	B0C2CQ3	GSZ FP	GDF-SUEZ		U		1	1	32,966	1,095,954,995.50	55103010	Utilities		1	1	32,961	1,095,766,340.00	55103010	30.08	1.0000
FR	FRANCE	11198.01	1321	4834777	VIV FP	VIVENDI				1	1	23,431	1,169,780,830.00	25401030	Media		1	1	23,431	1,169,777,535.00	25401030	20.03	1.0000
FR	FRANCE	10398.02	445	7309681	BNP FP	BNP PARIBAS				1	1	19,038	820,593,285.30	40101010	Banks		1	1	19,038	820,593,285.30	40101010	23.2	1.0000
FR	FRANCE	10251.01	280	7088429	CS FP	AXA		U				18,912	1,548,281,224.50	40301030	Insurance		1	1	18,909	1,548,047,566.50	40301030	12.215	1.0000
FR	FRANCE	10471.01	522	B1Y9TB3	BN FP	DANONE (GROUPE)				1	1	17,812	436,731,822.40	30202030	Food Beverage & Tobacco		1	1	17,812	436,731,822.40	30202030	40.785	1.0000
FR	FRANCE	10533.01	590	5641567	CA FP	CARREFOUR				1	1	16,710	634,412,444.40	30101040	Food & Staples Retailing		1	1	16,710	634,412,444.40	30101040	26.34	1.0000
FR	FRANCE	34815.01	60286	B03XP11	MT NA	ARCELOMITTAL				1	1	14,817	869,295,808.20	15104050	Materials		1	1	14,817	869,295,808.20	15104050	17.045	1.0000
FR	FRANCE	10052.01	59	B1YXB17	AI FP	AIR LIQUIDE		U		1	1	14,402	247,824,598.10	15101040	Materials		1	1	14,393	247,661,955.25	15101040	58.115	1.0000
FR	FRANCE	12759.01	3065	5966516	GLE FP	SOCIETE GENERALE		U		1	1	13,473	464,581,795.20	40101010	Banks		1	1	13,705	472,581,795.20	40101010	29	1.0000
FR	FRANCE	11781.01	1965	4057808	OR FP	LOREAL		U		1	1	12,523	240,965,124.00	30302010	Household & Personal Products		1	1	12,697	244,315,444.00	30302010	51.97	1.0000
FR	FRANCE	12674.01	2961	B1XH026	DG FP	VINCI		U		1	1	11,745	421,507,106.05	20103010	Capital Goods		1	1	11,692	419,587,652.20	20103010	27.865	1.0000
FR	FRANCE	11795.01	1980	4061412	MC FP	LVMH		U		1	1	10,269	244,968,705.00	25203010	Consumer Durables & Apparel		1	1	10,270	244,990,430.00	25203010	41.92	1.0000
FR	FRANCE	12794.01	2898	4834108	SU FP	SCHNEIDER ELECTRIC				1	1	9,717	222,660,280.80	20104010	Capital Goods		1	1	9,717	222,660,280.80	20104010	43.64	1.0000
FR	FRANCE	13096.01	3429	7076242	UL FP	UNIBAIL-RODAMCO		U		1	1	7,828	81,968,183.00	40402060	Real Estate		1	1	7,826	81,945,629.00	40402060	95.5	1.0000
FR	FRANCE	12332.01	2562	4682329	RI FP	PERNOD RICARD		U		1	1	7,777	164,762,305.50	30201020	Food Beverage & Tobacco		1	1	7,770	164,610,543.00	30201020	47.2	1.0000
FR	FRANCE	22706.01	63351	B0DJ8Q5	ALO FP	ALSTOM		U		1	1	7,771	213,520,825.50	20104020	Capital Goods		1	1	7,730	212,403,190.50	20104020	36.395	1.0000
FR	FRANCE	12566.01	2835	7380482	SGO FP	SAINT-GOBAIN		U		1	1	7,711	286,928,988.75	20102010	Capital Goods		1	1	7,711	286,924,432.50	20102010	26.875	1.0000
FR	FRANCE	33023.01	75353	B0NJJ17	EDF FP	EDF				1	1	7,493	200,438,819.90	55101010	Utilities		1	1	7,493	200,438,819.90	55101010	37.385	1.0000
FR	FRANCE	24945.01	65577	7262610	ACA FP	CREDIT AGRICOLE				1	1	6,786	890,536,998.40	40101010	Banks		1	1	6,786	890,536,998.40	40101010	7.62	1.0000
FR	FRANCE	10426.01	477	4002121	EN FP	BOUYGUES ORD		U		1	1	6,252	239,922,966.50	20103010	Capital Goods		1	1	6,251	239,856,031.80	20103010	26.06	1.0000
FR	FRANCE	23842.01	64469	4031879	VIE FP	VEOLIA ENVIRONNEMENT		U		1	1	6,222	378,029,158.40	55103010	Utilities		1	1	6,212	377,410,284.80	55103010	16.46	1.0000
FR	FRANCE	10013.01	15	5852842	AC FP	ACCOR				1	1	5,679	190,725,450.55	25301020	Consumer Services		1	1	5,679	190,725,450.55	25301020	29.775	1.0000
FR	FRANCE	11927.01	2124	4588364	ML FP	MICHELIN				1	1	4,698	144,991,332.00	25101020	Automobiles & Components		1	1	4,698	144,991,332.00	25101020	32.4	1.0000
FR	FRANCE	11708.01	1880	4502706	LG FP	LAFARGE (FRANCE)				1	1	4,686	126,791,974.40	15102010	Materials		1	1	4,686	126,791,974.40	15102010	36.955	1.0000
FR	FRANCE	17418.01	4569	5253973	RMS FP	HERMES INTERNATIONAL		U		1	1	4,271	53,062,607.00	25203010	Consumer Durables & Apparel		1	1	5,553	68,981,389.10	25203010	80.495	1.0000
FR	FRANCE	23744.01	63566	4012250	EAD FP	EADS				1	1	4,201	325,907,644.80	20101010	Capital Goods		1	1	4,201	325,907,644.80	20101010	12.89	1.0000
FR	FRANCE	13163.01	3502	B197DR6	VK FP	VALLOUREC				1	1	3,946	53,033,595.00	20106020	Capital Goods		1	1	3,946	53,033,595.00	20106020	74.4	1.0000
FR	FRANCE	60860.01	82416	B3B8D04	SEV FP	SUEZ ENVIRONNEMENT				1	1	3,163	269,334,483.00	55103010	Utilities		1	1	3,163	269,334,483.00	55103010	11.745	1.0000
FR	FRANCE	20286.01	2589	5505072	PP FP	PPR		U		1	1	2,865	75,933,226.20	25503010	Retailing		1	1	2,865	75,930,893.40	25503010	37.73	1.0000
FR	FRANCE	17579.01	4644	4712798	RNO FP	RENAULT				1	1	2,638	185,209,126.70	25102010	Automobiles & Components		1	1	2,638	185,209,126.70	25102010	14.245	1.0000
FR	FRANCE	13493.01	3847	4061393	CDI FP	DIOR (CHRISTIAN)				1	1	2,019	54,518,114.40	25203010	Consumer Durables & Apparel		1	1	2,019	54,518,114.40	25203010	37.04	1.0000
FR	FRANCE	28139.01	69450	5543986	CNP FP	CNP ASSURANCES				1	1	1,840	37,134,456.00	40301020	Insurance		1	1	1,840	37,134,456.00	40301020	49.56	1.0000
FR	FRANCE	10759.01	832	B1HDJL2	KN FP	NATIXIS				1	1	1,140	1,017,848,195.35	40101010	Banks		1	1	1,140	1,017,848,195.35	40101010	1.12	1.0000
FR	FRANCE	30330.01	71833	B03XKD8	ARR FP	AUT. PARIS RHIN RHONE				1	1	995	22,607,631.20	20305020	Transportation		1	1	995	22,607,631.20	20305020	44	1.0000
FR	FRANCE	17330.01	4511	4017017	ERA FP	ERAMET				1	1	690	5,229,582.40	15104020	Materials		1	1	690	5,229,582.40	15104020	131.87	1.0000
FRANCE Total									38	38	475,866						38	38	477,413				

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DE	GERMANY	13172.01	3510	4942904	EOAN GY	E. ON			1	1	45,927	1,900,950,000.00	55101010	Utilities		1	1	45,927	1,900,950,000.00	55101010	24.16	1.0000
DE	GERMANY	12708.02	2995	5727973	SIE GY	SIEMENS			1	1	37,719	868,493,249.95	20105010	Capital Goods		1	1	37,719	868,493,249.95	20105010	43.43	1.0000
DE	GERMANY	10342.01	384	5069211	BAY GY	BAYER			1	1	32,194	764,341,920.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences		1	1	32,194	764,341,920.00	35202010	42.12	1.0000
DE	GERMANY	20867.02	61488	5842359	DTE GY	DEUTSCHE TELEKOM			1	1	28,703	2,834,857,995.45	50101020	Telecommunication Services		1	1	28,703	2,834,857,995.45	50101020	10.125	1.0000
DE	GERMANY	10083.01	95	5231485	ALV GY	ALLIANZ		U	1	1	28,465	453,050,000.00	40301030	Insurance		1	1	28,421	452,350,000.00	40301030	62.83	1.0000
DE	GERMANY	12546.01	2808	4768962	RWE GY	RWE STAMM			1	1	26,404	444,894,250.00	55103010	Utilities		1	1	26,404	444,894,250.00	55103010	59.35	1.0000
DE	GERMANY	12598.01	2871	4846288	SAP GY	SAP STAMM		U	1	1	23,180	858,034,380.00	45103010	Software & Services		1	1	23,574	872,619,720.00	45103010	27.015	1.0000
DE	GERMANY	10332.01	374	5086577	BAS GY	BASF		U	1	1	21,029	923,128,567.00	15101020	Materials		1	1	21,551	946,030,000.00	15101020	22.78	1.0000
DE	GERMANY	12014.02	2224	5294121	MUV2 GY	MUENCHENER RUECKVERSICH.			1	1	20,919	206,403,804.00	40301050	Insurance		1	1	20,919	206,403,804.00	40301050	101.35	1.0000
DE	GERMANY	13203.01	3541	5497102	VOW GY	VOLKSWAGEN STAMM		U	1	1	20,836	88,475,006.10	25102010	Automobiles & Components		1	1	27,444	116,534,906.80	25102010	235.5	1.0000
DE	GERMANY	22794.01	888	5529027	DAI GY	DAIMLER			1	1	18,608	868,119,688.80	25102010	Automobiles & Components		1	1	18,608	868,119,688.80	25102010	21.435	1.0000
DE	GERMANY	10862.02	948	5750355	DBK GY	DEUTSCHE BANK NAMEN		U	1	1	9,594	542,316,064.25	40203030	Diversified Financials		1	1	9,591	542,189,526.15	40203030	17.69	1.0000
DE	GERMANY	24148.01	64776	7021963	DB1 GY	DEUTSCHE BOERSE			1	1	7,669	195,000,000.00	40201040	Diversified Financials		1	1	7,669	195,000,000.00	40201040	39.33	1.0000
DE	GERMANY	24117.01	64746	4617859	DPW GY	DEUTSCHE POST			1	1	7,577	846,124,204.80	20301010	Transportation		1	1	7,577	846,124,204.80	20301010	8.955	1.0000
DE	GERMANY	11751.01	1932	5740817	LIN GY	LINDE		U	1	1	6,940	134,791,196.80	15101040	Materials		1	1	6,903	134,069,400.00	15101040	51.49	1.0000
DE	GERMANY	22301.01	62949	5129074	FME GY	FRESENIUS MED. CARE ST		U	1	1	6,409	191,031,892.35	35102015	Health Care Equipment & Services		1	1	6,402	190,829,355.60	35102015	33.55	1.0000
DE	GERMANY	10397.01	443	5756029	BMW GY	BMW STAMM			1	1	6,059	331,097,357.80	25102010	Automobiles & Components		1	1	6,059	331,097,357.80	25102010	18.3	1.0000
DE	GERMANY	22822.01	3281	5636927	TKA GY	THYSSEN KRUPP			1	1	5,870	360,142,330.80	15104050	Materials		1	1	5,870	360,142,330.80	15104050	16.3	1.0000
DE	GERMANY	18499.01	60379	4741844	MRK GY	MERCK KGAA STAMM			1	1	4,159	64,621,126.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences		1	1	4,159	64,621,126.00	35202010	64.36	1.0000
DE	GERMANY	13203.02	3542	5497168	VOW3 GY	VOLKSWAGEN VORZUG			1	1	3,736	105,238,000.00	25102010	Automobiles & Components		1	1	3,736	105,238,000.00	25102010	35.5	1.0000
DE	GERMANY	11347.01	1481	5076705	HEN3 GY	HENKEL VORZUG			1	1	3,720	178,162,875.00	30301010	Household & Personal Products		1	1	3,720	178,162,875.00	30301010	20.88	1.0000
DE	GERMANY	12386.01	2629	7101069	PAH3 GY	PORSCHE AUTOMOBIL HLDG V			1	1	3,677	87,500,000.00	25102010	Automobiles & Components		1	1	3,677	87,500,000.00	25102010	42.02	1.0000
DE	GERMANY	10357.01	401	5107401	BEI GY	BEIERSDORF			1	1	3,532	88,200,000.00	30302010	Household & Personal Products		1	1	3,532	88,200,000.00	30302010	40.04	1.0000
DE	GERMANY	11825.01	2014	5563520	MAN GY	MAN STAMM			1	1	3,254	105,730,762.50	20106010	Capital Goods		1	1	3,254	105,730,762.50	20106010	30.78	1.0000
DE	GERMANY	11128.01	1242	4568946	FRE3 GY	FRESENIUS VORZUG			1	1	3,244	80,568,018.00	35101010	Health Care Equipment & Services		1	1	3,244	80,568,018.00	35101010	40.26	1.0000
DE	GERMANY	19045.01	60653	5041413	MEO GY	METRO STAMM			1	1	3,105	113,438,342.50	30101040	Food & Staples Retailing		1	1	3,105	113,438,342.50	30101040	27.37	1.0000
DE	GERMANY	11347.02	60652	5002465	HEN GY	HENKEL STAMM			1	1	2,317	129,898,500.00	30301010	Household & Personal Products		1	1	2,317	129,898,500.00	30301010	17.84	1.0000
DE	GERMANY	11792.01	1976	5287488	LHA GY	LUFTHANSA			1	1	2,230	228,968,786.00	20302010	Transportation		1	1	2,230	228,968,786.00	20302010	9.74	1.0000
DE	GERMANY	10695.01	767	4325538	CBK GY	COMMERZBANK		U	1	1	2,066	708,842,524.80	40101010	Banks		1	1	2,001	686,425,498.20	40101010	2.915	1.0000
DE	GERMANY	12546.02	2809	4769147	RWE3 GY	RWE VORZUG			1	1	2,029	39,000,000.00	55103010	Utilities		1	1	2,029	39,000,000.00	55103010	52.02	1.0000
DE	GERMANY	11128.03	65890	4352097	FRE GY	FRESENIUS STAMM		U	1	1	945	28,199,927.70	35101010	Health Care Equipment & Services		1	1	945	28,198,806.30	35101010	33.5	1.0000
DE	GERMANY	11335.04	76723	5120679	HEI GY	HEIDELBERGCEMENT			1	1	752	25,000,000.00	15102010	Materials		1	1	752	25,000,000.00	15102010	30.06	1.0000
DE	GERMANY	10397.03	66022	5756030	BMW3 GY	BMW VORZUG			1	1	649	52,196,162.00	25102010	Automobiles & Components		1	1	649	52,196,162.00	25102010	12.43	1.0000
GERMANY Total									33	33	393,517				33	33	400,885					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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									Pro forma Pan-Euro and Euro Indices Constituents							Current Pan-Euro and Euro Indices Constituents							
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name		Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
GR	GREECE	15140.01	50498	4625959	ETE GA	NATIONAL BANK OF GREECE				1	1	5,721	496,654,269.00	40101010	Banks		1	1	5,721	496,654,269.00	40101010	11.52	1.0000
GR	GREECE	18817.01	60588	5051605	HTO GA	OTE HELLENIC TELECOM.				1	1	3,019	269,582,713.95	50101020	Telecommunication Services		1	1	3,019	269,582,713.95	50101020	11.2	1.0000
GR	GREECE	23809.01	64435	5654316	EUROB GA	EFG EUROBANK ERGASIAS				1	1	1,469	316,554,745.20	40101010	Banks		1	1	1,469	316,554,745.20	40101010	4.64	1.0000
GR	GREECE	15125.01	50506	4235864	ALPHA GA	ALPHA BANK	O			0	0						1	1	2,126	379,583,118.90	40101010	5.6	1.0000
	GREECE Total									3	3	10,210					4	4	12,335				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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										Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents						
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
IE	IRELAND	10767.01	843	4182249	CRH ID	CRH		U		1	1	9,487	532,082,080.00	15102010	Materials	1	1	9,507	533,197,933.00	15102010	17.83	1.0000
	IRELAND Total									1	1	9,487				1	1	9,507				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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									Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents								
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name		Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
IT	ITALY	18549.01	60401	7145056	ENI IM	ENI				1	1	42,411	2,603,483,269.40	10102010	Energy		1	1	42,411	2,603,483,269.40	10102010	16.29	1.0000
IT	ITALY	23311.01	63954	7144569	ENEL IM	ENEL				1	1	18,219	4,330,009,413.10	55101010	Utilities		1	1	18,219	4,330,009,413.10	55101010	4.2075	1.0000
IT	ITALY	10203.01	226	4056719	G IM	ASSICURAZIONI GENERALI				1	1	17,598	1,057,584,567.75	40301030	Insurance		1	1	17,598	1,057,584,567.75	40301030	16.64	1.0000
IT	ITALY	10282.01	320	4076836	ISP IM	INTESA SANPAOLO ORD				1	1	16,675	7,702,066,038.55	40101010	Banks		1	1	16,675	7,702,066,038.55	40101010	2.165	1.0000
IT	ITALY	10763.01	837	4232445	UCG IM	UNICREDIT ORD		U		1	1	14,306	11,363,288,685.40	40101010	Banks		1	1	14,304	11,361,703,208.45	40101010	1.259	1.0000
IT	ITALY	28375.01	3126	7634394	TIT IM	TELECOM ITALIA ORD				1	1	10,718	10,035,595,856.25	50101020	Telecommunication Services		1	1	10,718	10,035,595,856.25	50101020	1.068	1.0000
IT	ITALY	28340.01	312	7622225	UBI IM	UBI BANCA				1	1	5,978	607,181,182.65	40101010	Banks		1	1	5,978	607,181,182.65	40101010	9.845	1.0000
IT	ITALY	12711.01	2998	80DJNGO	FNC IM	FINMECCANICA		U		1	1	4,808	404,705,276.50	20101010	Capital Goods		1	1	4,809	404,807,826.50	20101010	11.88	1.0000
IT	ITALY	28375.02	3127	7634402	TITR IM	TELECOM ITALIA RNC				1	1	4,788	6,026,120,661.00	50101020	Telecommunication Services		1	1	4,788	6,026,120,661.00	50101020	0.7945	1.0000
IT	ITALY	61509.01	83110	7538515	TEN IM	TENARIS (IT)				1	1	3,546	472,214,800.00	10101020	Energy		1	1	3,546	472,214,800.00	10101020	7.51	1.0000
IT	ITALY	11891.01	2083	4574813	MB IM	MEDIOBANCA				1	1	3,449	492,033,399.00	40203020	Diversified Financials		1	1	3,449	492,033,399.00	40203020	7.01	1.0000
IT	ITALY	24938.01	65570	7251470	SRG IM	SNAM RETE GAS		I		1	1	3,164	782,578,240.00	55102010	Utilities		0	0				4.0425	1.0000
IT	ITALY	10238.02	267	7667163	ATL IM	ATLANTIA				1	1	3,047	257,577,205.50	20305020	Transportation		1	1	3,047	257,577,205.50	20305020	11.83	1.0000
IT	ITALY	12568.01	2837	4768768	SPM IM	SAIPEM ORD				1	1	2,976	264,751,079.40	10101020	Energy		1	1	2,976	264,751,079.40	10101020	11.24	1.0000
IT	ITALY	23292.01	63936	7128541	BMPS IM	BANCA MONTE PASCHI ORD				1	1	2,810	2,471,843,828.70	40101010	Banks		1	1	2,810	2,471,843,828.70	40101010	1.137	1.0000
IT	ITALY	11047.01	1151	5748521	F IM	FIAT ORD				1	1	2,700	709,960,865.25	25102010	Automobiles & Components		1	1	2,700	709,960,865.25	25102010	3.8025	1.0000
IT	ITALY	36948.01	69448	8129G88	BP IM	BANCO POPOLARE				1	1	2,620	640,481,325.00	40101010	Banks		1	1	2,620	640,481,325.00	40101010	4.09	1.0000
IT	ITALY	16726.03	4308	4800659	LUX IM	LUXOTTICA GROUP		U		1	1	1,523	138,964,059.90	25203010	Consumer Durables & Apparel		1	1	1,522	138,907,836.00	25203010	10.96	1.0000
IT	ITALY	10282.02	321	4076847	ISPR IM	INTESA SANPAOLO RNC				1	1	1,285	885,866,450.00	40101010	Banks		1	1	1,285	885,866,450.00	40101010	1.45	1.0000
ITALY Total										19	19	162,619					18	18	159,454				

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									Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents							
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)	
NL	NETHERLANDS	13101.02	4425	812T3J1	UNA NA	UNILEVER NV CERT			1	1	29,045	1,628,991,295.05	30202030	Food Beverage & Tobacco	1	1	29,045	1,628,991,295.05	30202030	17.83	1.0000	
NL	NETHERLANDS	17126.01	4463	5956078	KPN NA	KPN (KON.)		U	1	1	16,971	1,745,066,080.00	50101020	Telecommunication Services	1	1	17,533	1,802,902,513.00	50101020	9.725	1.0000	
NL	NETHERLANDS	12348.01	2582	5986622	PHIA NA	PHILIPS ELECTRS (KON.)		U	1	1	12,350	972,411,769.00	20105010	Capital Goods	1	1	12,839	1,010,907,827.00	20105010	12.7	1.0000	
NL	NETHERLANDS	10048.01	55	5252602	AH NA	AHOLD (KON.)			1	1	10,812	1,191,887,562.00	30101030	Food & Staples Retailing	1	1	10,812	1,191,887,562.00	30101030	9.071	1.0000	
NL	NETHERLANDS	12037.01	2247	7154182	INGA NA	ING GROEP		U	1	1	10,790	1,958,235,482.60	40201020	Diversified Financials	1	1	10,885	1,975,485,598.75	40201020	5.51	1.0000	
NL	NETHERLANDS	10061.01	70	5458314	AKZA NA	AKZO NOBEL			1	1	6,514	237,060,891.90	15101020	Materials	1	1	6,514	237,060,891.90	15101020	27.48	1.0000	
NL	NETHERLANDS	11337.01	1470	7792559	HEIA NA	HEINEKEN NV			1	1	5,636	244,987,295.50	30201010	Food Beverage & Tobacco	1	1	5,636	244,987,295.50	30201010	23.005	1.0000	
NL	NETHERLANDS	10963.01	1056	4148810	REN NA	REED ELSEVIER (NL)		U	1	1	5,523	627,597,988.90	25401040	Media	1	1	5,522	627,489,888.40	25401040	8.8	1.0000	
NL	NETHERLANDS	10032.01	37	5927375	AGN NA	AEGON		U	1	1	5,214	1,420,404,425.10	40301020	Insurance	1	1	5,136	1,399,141,581.30	40301020	3.671	1.0000	
NL	NETHERLANDS	22710.01	63353	5481558	TNT NA	TNT		U	1	1	4,842	360,021,821.00	20301010	Transportation	1	1	5,101	379,224,255.00	20301010	13.45	1.0000	
NETHERLANDS Total									10	10	107,697				10	10	109,022					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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									Pro forma Pan-Euro and Euro Indices Constituents							Current Pan-Euro and Euro Indices Constituents							
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name		Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
NO	NORWAY	24321.01	64956	7133608	STL NO	STATOILHYDRO				1	0	16,927	1,283,522,380.40	10102010	Energy		1	0	16,927	1,283,522,380.40	10102010	119	9.0235
NO	NORWAY	24120.01	64751	4732495	TEL NO	TELENOR				1	0	4,260	840,137,285.00	50101020	Telecommunication Services		1	0	4,260	840,137,285.00	50101020	45.75	9.0235
NO	NORWAY	12258.04	2484	B1VQF42	ORK NO	ORKLA		U		1	0	4,082	823,144,776.00	20105010	Capital Goods		1	0	4,112	829,144,776.00	20105010	44.75	9.0235
NO	NORWAY	29095.01	70515	7751259	YAR NO	YARA INTERNATIONAL				1	0	3,303	189,523,982.05	15101030	Materials		1	0	3,303	189,523,982.05	15101030	157.25	9.0235
NO	NORWAY	17127.02	4466	4263304	DNBNOR NO	DNB NOR				1	0	1,499	732,959,488.25	40101010	Banks		1	0	1,499	732,959,488.25	40101010	18.45	9.0235
NORWAY Total										5	0	30,070					5	0	30,100				

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									Pro forma Pan-Euro and Euro Indices Constituents							Current Pan-Euro and Euro Indices Constituents							
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name		Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
PT	PORTUGAL	22444.01	63090	4103596	EDP PL	EDP ENERGIAS DE PORTUGAL				1	1	5,004	1,828,268,857.50	55101010	Utilities		1	1	5,004	1,828,268,857.50	55101010	2.737	1.0000
PT	PORTUGAL	18283.01	60244	5817186	PTC PL	PORTUGAL TELECOM SGPS				1	1	3,793	612,686,865.05	50101020	Telecommunication Services		1	1	3,793	612,686,865.05	50101020	6.19	1.0000
PT	PORTUGAL	15361.02	50577	5812493	BCP PL	BCP BANCO COMERCIAL				1	1	1,770	2,347,300,000.00	40101010	Banks		1	1	1,770	2,347,300,000.00	40101010	0.754	1.0000
PT	PORTUGAL	61319.01	82902	B1FW753	GALP PL	GALP ENERGIA SGPS SA-B				1	1	1,513	192,792,780.25	10102010	Energy		1	1	1,513	192,792,780.25	10102010	7.85	1.0000
	PORTUGAL Total									4	4	12,080					4	4	12,080				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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									Pro forma Pan-Euro and Euro Indices Constituents							Current Pan-Euro and Euro Indices Constituents								
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name		Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)	
ES	SPAIN	12926.01	3249	5732524	TEF SQ	TELEFONICA				1	1	61,654	4,234,496,836.50	50101020	Telecommunication Services		1	1	61,654	4,234,496,836.50	50101020	14.56	1.0000	
ES	SPAIN	10300.01	339	5705946	SAN SQ	BANCO SANTANDER				1	1	42,864	7,997,091,961.00	40101010	Banks		1	1	42,864	7,997,091,961.00	40101010	5.36	1.0000	
ES	SPAIN	10285.01	324	5501906	BBVA SQ	BBVA				1	1	23,001	3,560,570,664.95	40101010	Banks		1	1	23,001	3,560,570,664.95	40101010	6.46	1.0000	
ES	SPAIN	11448.01	1588	8288C92	IBE SQ	IBERDROLA		U		1	1	21,045	3,501,626,601.20	55101010	Utilities		1	1	21,009	3,495,619,428.00	55101010	6.01	1.0000	
ES	SPAIN	12489.01	2743	5669354	REP SQ	REPSOL YPF				1	1	10,123	732,518,077.80	10102010	Energy		1	1	10,123	732,518,077.80	10102010	13.82	1.0000	
ES	SPAIN	13111.01	3446	838BFG3	UNF SQ	UNION FENOSA				1	1	6,332	365,615,191.20	55101010	Utilities		1	1	6,332	365,615,191.20	55101010	17.32	1.0000	
ES	SPAIN	24317.01	64951	7111314	ITX SQ	INDITEX				1	1	6,200	218,165,500.00	25504010	Retailing		1	1	6,200	218,165,500.00	25504010	28.42	1.0000	
ES	SPAIN	17850.01	6682	801FLQ6	ACS SQ	ACS ACTIV. CONST. Y SVCS				1	1	5,918	184,464,734.85	20103010	Capital Goods		1	1	5,918	184,464,734.85	20103010	32.08	1.0000	
ES	SPAIN	10298.01	337	808V6K3	POP SQ	BANCO POPULAR ESPANOL				1	1	3,958	790,031,151.00	40101010	Banks		1	1	3,958	790,031,151.00	40101010	5.01	1.0000	
ES	SPAIN	10235.01	264	4065663	ABE SQ	ABERTIS INFRAESTRUCTURAS				1	1	3,266	268,131,622.40	20305020	Transportation		1	1	3,266	268,131,622.40	20305020	12.18	1.0000	
ES	SPAIN	38276.01	81329	829NWR	IBR SQ	IBERDROLA RENOVABLES				1	1	2,627	844,812,980.00	55105010	Utilities		1	1	2,627	844,812,980.00	55105010	3.11	1.0000	
ES	SPAIN	38160.01	81196	8283W97	CRI SQ	CRITERIA CAIXACORP ORD				1	1	2,278	840,722,459.25	40201030	Diversified Financials		1	1	2,278	840,722,459.25	40201030	2.71	1.0000	
ES	SPAIN	10543.01	602	5650422	GAS SQ	GAS NATURAL SDG				1	1	2,162	111,944,007.00	55102010	Utilities		1	1	2,162	111,944,007.00	55102010	19.31	1.0000	
SPAIN Total										13	13	191,430					13	13	191,394					

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									Pro forma Pan-Euro and Euro Indices Constituents							Current Pan-Euro and Euro Indices Constituents							
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name		Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
SE	SWEDEN	10988.01	1083	5959378	ERICB SS	ERICSSON (LM) B				1	0	17,385	2,964,695,752.00	45201020	Technology Hardware & Equipment		1	0	17,385	2,964,695,752.00	45201020	62.8	10.7092
SE	SWEDEN	11349.01	1483	5687431	HMB SS	HENNES & MAURITZ B				1	0	14,870	511,235,199.30	25504010	Retailing		1	0	14,870	511,235,199.30	25504010	311.5	10.7092
SE	SWEDEN	22576.01	60384	5380031	NDA SS	NORDEA BANK				1	0	8,080	2,080,086,581.60	40101010	Banks		1	0	8,080	2,080,086,581.60	40101010	41.6	10.7092
SE	SWEDEN	23729.01	64361	5978384	TLSN SS	TELIASONERA				1	0	7,799	2,245,228,606.50	50101020	Telecommunication Services		1	0	7,799	2,245,228,606.50	50101020	37.2	10.7092
SE	SWEDEN	11524.03	1677	5679591	INVEB SS	INVESTOR B				1	0	4,296	455,484,000.00	40201030	Diversified Financials		1	0	4,296	455,484,000.00	40201030	101	10.7092
SE	SWEDEN	12871.01	3190	5703661	SHBA SS	SVENSKA HANDELSBK A				1	0	4,263	458,789,264.25	40101010	Banks		1	0	4,263	458,789,264.25	40101010	99.5	10.7092
SE	SWEDEN	12581.04	3991	B1VQ252	SAND SS	SANDVIK				1	0	4,228	1,008,344,098.75	20106020	Capital Goods		1	0	4,228	1,008,344,098.75	20106020	44.9	10.7092
SE	SWEDEN	10217.01	244	B1QGR45	ATCOA SS	ATLAS COPCO A				1	0	3,590	671,515,200.00	20106020	Capital Goods		1	0	3,590	671,515,200.00	20106020	57.25	10.7092
SE	SWEDEN	13205.03	3546	B1QH830	VOLVB SS	VOLVO B				1	394	3,394	1,088,113,942.50	20106010	Capital Goods		1	0	3,394	1,088,113,942.50	20106010	33.4	10.7092
SE	SWEDEN	18813.02	60553	B1RDYG2	SCVB SS	SCANIA B				1	0	2,303	360,000,000.00	20106010	Capital Goods		1	0	2,303	360,000,000.00	20106010	68.5	10.7092
SE	SWEDEN	10217.02	245	B1QGR74	ATCOB SS	ATLAS COPCO B				1	0	1,858	390,219,008.00	20106020	Capital Goods		1	0	1,858	390,219,008.00	20106020	51	10.7092
SE	SWEDEN	13205.01	3544	B1QH7Y4	VOLVA SS	VOLVO A				1	0	1,402	440,441,059.50	20106010	Capital Goods		1	0	1,402	440,441,059.50	20106010	34.1	10.7092
SE	SWEDEN	12732.01	3027	4813345	SEBA SS	SKAND. ENSKILDA BANKEN A	O			0	0						1	0	1,582	464,102,886.10	40101010	36.5	10.7092
SWEDEN Total										12	0	73,468					13	0	75,049				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 11, 2009

									Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents							
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)	
CH	SWITZERLAND	12052.01	2262	7123870	NESN VX	NESTLE			1	0	103,620	3,830,000,000.00	30202030	Food Beverage & Tobacco	1	0	103,620	3,830,000,000.00	30202030	40.44	1.4947	
CH	SWITZERLAND	20668.01	2850	7103065	NOVN VX	NOVARTIS			1	0	82,771	2,379,260,700.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	82,771	2,379,260,700.00	35202010	52	1.4947	
CH	SWITZERLAND	12513.01	2772	7110388	ROG VX	ROCHE HOLDING GENUSS		U	1	0	79,387	702,562,700.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	79,387	702,562,700.00	35202010	168.9	1.4947	
CH	SWITZERLAND	22708.02	2903	B18YFJ4	UBSN VX	UBS NAMEN			1	0	26,486	2,932,574,213.00	40203030	Diversified Financials	1	0	26,486	2,932,567,827.00	40203030	13.5	1.4947	
CH	SWITZERLAND	22928.01	388	7108899	ABBN VX	ABB LTD			1	0	20,887	2,200,214,346.90	20104020	Capital Goods	1	0	20,887	2,200,214,346.90	20104020	14.19	1.4947	
CH	SWITZERLAND	22765.01	3698	5983816	ZURN VX	ZURICH FINL SERVICES			1	0	19,015	142,114,320.00	40301030	Insurance	1	0	19,015	142,114,320.00	40301030	200	1.4947	
CH	SWITZERLAND	10777.02	856	7171589	CSGN VX	CREDIT SUISSE			1	0	18,397	1,068,308,832.35	40203030	Diversified Financials	1	0	18,397	1,068,308,832.35	40203030	25.74	1.4947	
CH	SWITZERLAND	24109.01	64740	4356646	SYNN VX	SYNGENTA			1	0	14,439	96,914,857.00	15101030	Materials	1	0	14,439	96,914,857.00	15101030	222.7	1.4947	
CH	SWITZERLAND	12626.01	2908	7189816	RUKN VX	SWISS REINSURANCE CO			1	0	7,494	335,385,867.25	40301050	Insurance	1	0	7,494	335,385,867.25	40301050	33.4	1.4947	
CH	SWITZERLAND	11393.01	1530	7110753	HOLN VX	HOLCIM			1	0	6,388	197,689,567.50	15102010	Materials	1	0	6,388	197,689,567.50	15102010	48.3	1.4947	
CH	SWITZERLAND	16725.01	4309	B3DCZF3	CFR VX	RICHEMONT (FIN) A			1	0	6,286	522,000,000.00	25203010	Consumer Durables & Apparel	1	0	6,286	522,000,000.00	25203010	18	1.4947	
CH	SWITZERLAND	22775.01	63418	5533976	SCMN VX	SWISSCOM			1	0	5,603	24,048,450.00	50101020	Telecommunication Services	1	0	5,603	24,048,450.00	50101020	348.25	1.4947	
CH	SWITZERLAND	23476.01	64110	B014635	SYST VX	SYNTHES			1	0	5,396	59,349,896.50	35101010	Health Care Equipment & Services	1	0	5,396	59,349,896.50	35101010	135.9	1.4947	
CH	SWITZERLAND	10256.01	285	B1WHVV	BAER VX	JULIUS BAER HOLDING			1	0	5,054	211,034,256.00	40203010	Diversified Financials	1	0	5,054	211,034,256.00	40203010	35.8	1.4947	
CH	SWITZERLAND	12742.03	4220	7184725	UHR VX	SWATCH GROUP INH			1	0	2,672	30,840,000.00	25203010	Consumer Durables & Apparel	1	0	2,672	30,840,000.00	25203010	129.5	1.4947	
CH	SWITZERLAND	12742.01	3042	7184736	UHRN SE	SWATCH GROUP NAM			1	0	846	49,618,000.00	25203010	Consumer Durables & Apparel	1	0	846	49,618,000.00	25203010	25.5	1.4947	
SWITZERLAND Total									16	0	404,742				16	0	404,742					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 11, 2009

							Pro forma Pan-Euro and Euro Indices Constituents							Current Pan-Euro and Euro Indices Constituents							
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
GB	UNITED KINGDOM	10457.01	508	798059	BP/ LN	BP		U	1	0	97,297	18,727,912,768.00	10102010	Energy	1	0	97,436	18,754,678,101.00	10102010	4.8975	0.9427
GB	UNITED KINGDOM	22930.01	2691	816GWD	VOD LN	VODAFONE GROUP		U	1	0	71,526	52,471,596,144.00	50102010	Telecommunication Services	1	0	71,936	52,772,417,797.00	50102010	1.285	0.9427
GB	UNITED KINGDOM	24126.01	1352	925288	GSK LN	GLAXOSMITHKLINE		U	1	0	68,422	5,197,447,101.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	68,875	5,231,832,375.00	35202010	12.41	0.9427
GB	UNITED KINGDOM	11417.05	4071	540528	HSBA LN	HSBC HOLDINGS (GB)		U	1	0	67,672	12,104,985,485.00	40101010	Banks	1	0	67,376	12,051,976,903.00	40101010	5.27	0.9427
GB	UNITED KINGDOM	12682.04	74715	B03MLX2	RDSA LN	ROYAL DUTCH SHELL A		U	1	0	63,039	3,545,663,973.00	10102010	Energy	1	0	63,063	3,547,035,973.00	10102010	16.76	0.9427
GB	UNITED KINGDOM	12682.03	2969	B03MM4	RDSB LN	ROYAL DUTCH SHELL B		U	1	0	46,270	2,695,808,103.00	10102010	Energy	1	0	46,618	2,716,089,236.00	10102010	16.18	0.9427
GB	UNITED KINGDOM	16258.01	4212	989529	AZN LN	ASTRAZENECA		U	1	0	42,675	1,447,095,729.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	42,811	1,451,683,530.00	35202010	27.8	0.9427
GB	UNITED KINGDOM	22766.01	63411	287580	BATS LN	BRITISH AMERICAN TOBACCO		U	1	0	36,599	1,896,711,597.80	30203010	Food Beverage & Tobacco	1	0	36,614	1,897,515,977.05	30203010	18.19	0.9427
GB	UNITED KINGDOM	23467.01	506	876289	BG/ LN	BG GROUP		U	1	0	31,788	3,355,676,704.00	10102010	Energy	1	0	31,703	3,346,689,151.00	10102010	8.93	0.9427
GB	UNITED KINGDOM	12939.01	3262	884709	TSCO LN	TESCO		U	1	0	29,180	7,861,590,022.00	30101030	Food & Staples Retailing	1	0	29,167	7,857,945,607.00	30101030	3.499	0.9427
GB	UNITED KINGDOM	22484.01	63129	56650	BLT LN	BHP BILLITON PLC		U	1	0	27,205	2,207,007,544.00	15104020	Materials	1	0	27,205	2,207,007,544.00	15104020	11.62	0.9427
GB	UNITED KINGDOM	11287.01	1416	237400	DGE LN	DIAGEO		U	1	0	24,283	2,501,743,863.00	30201020	Food Beverage & Tobacco	1	0	24,434	2,517,308,570.00	30201020	9.15	0.9427
GB	UNITED KINGDOM	13102.01	3436	B10RZP7	ULVR LN	UNILEVER PLC		U	1	0	22,260	1,283,459,367.00	30202030	Food Beverage & Tobacco	1	0	22,260	1,283,459,367.00	30202030	16.35	0.9427
GB	UNITED KINGDOM	22691.01	63332	454492	IMT LN	IMPERIAL TOBACCO GROUP		U	1	0	19,792	1,016,225,881.00	30203010	Food Beverage & Tobacco	1	0	19,792	1,016,225,881.00	30203010	18.36	0.9427
GB	UNITED KINGDOM	29484.01	70933	B1XZS82	AAL LN	ANGLO AMERICAN (GB)		U	1	0	17,722	1,316,485,510.00	15104020	Materials	1	0	17,767	1,319,854,574.00	15104020	12.69	0.9427
GB	UNITED KINGDOM	12466.01	2719	B24CGK7	RB/ LN	RECKITT BENCKISER GROUP		U	1	0	17,437	602,105,036.10	30301010	Household & Personal Products	1	0	17,470	603,259,197.55	30301010	27.3	0.9427
GB	UNITED KINGDOM	12541.02	2803	718875	RIO LN	RIO TINTO PLC		U	1	0	16,264	998,193,284.00	15104020	Materials	1	0	16,263	998,080,280.00	15104020	15.36	0.9427
GB	UNITED KINGDOM	18560.01	60403	B08SNH3	NG/ LN	NATIONAL GRID		U	1	0	16,099	2,428,265,189.00	55103010	Utilities	1	0	16,234	2,448,532,392.00	55103010	6.25	0.9427
GB	UNITED KINGDOM	12804.01	3113	408284	STAN LN	STANDARD CHARTERED		U	1	0	16,050	1,891,287,006.00	40101010	Banks	1	0	16,050	1,891,287,006.00	40101010	8	0.9427
GB	UNITED KINGDOM	10450.01	501	263494	BA/ LN	BAE SYSTEMS		U	1	0	14,842	3,526,470,954.00	20101010	Capital Goods	1	0	14,837	3,525,352,342.00	20101010	3.9675	0.9427
GB	UNITED KINGDOM	22317.01	62966	B033F22	CNA LN	CENTRICA		U	1	0	13,934	5,101,210,433.00	55103010	Utilities	1	0	13,934	5,101,210,433.00	55103010	2.575	0.9427
GB	UNITED KINGDOM	13439.01	3787	790873	SSE LN	SCOTTISH & SOUTH. ENERGY		U	1	0	11,276	916,323,911.00	55101010	Utilities	1	0	10,759	874,323,911.00	55101010	11.6	0.9427
GB	UNITED KINGDOM	22820.02	66294	483548	SAB LN	SABMILLER		U	1	0	10,438	904,382,143.20	30201010	Food Beverage & Tobacco	1	0	10,436	904,184,844.00	30201010	10.88	0.9427
GB	UNITED KINGDOM	10459.01	510	3091357	BT/A LN	BT GROUP		U	1	0	9,182	7,742,443,952.00	50101020	Telecommunication Services	1	0	9,180	7,740,597,970.00	50101020	1.118	0.9427
GB	UNITED KINGDOM	12420.01	2667	709954	PRU LN	PRUDENTIAL		U	1	0	8,118	2,496,943,818.00	40301020	Insurance	1	0	8,100	2,491,194,871.00	40301020	3.065	0.9427
GB	UNITED KINGDOM	10491.01	543	B2PF6M7	CBRY LN	CADBURY		U	1	0	8,106	1,359,753,077.00	30202030	Food Beverage & Tobacco	1	0	8,093	1,357,420,639.00	30202030	5.62	0.9427
GB	UNITED KINGDOM	10694.01	766	216238	AV/ LN	AVIVA		U	1	0	7,979	2,657,701,624.00	40301030	Insurance	1	0	7,979	2,657,701,624.00	40301030	2.83	0.9427
GB	UNITED KINGDOM	23775.01	1381	533153	CPG LN	COMPASS GROUP		U	1	0	6,590	1,846,020,869.00	25301040	Consumer Services	1	0	6,587	1,845,367,927.00	25301040	3.365	0.9427
GB	UNITED KINGDOM	23396.01	64036	604316	MRW LN	MORRISON WM SUPERMARKETS		U	1	0	6,346	2,366,757,109.80	30101030	Food & Staples Retailing	1	0	6,440	2,401,765,691.40	30101030	2.5275	0.9427
GB	UNITED KINGDOM	12472.01	2725	B28BDG5	REL LN	REED ELSEVIER (GB)		U	1	0	6,282	1,102,709,373.00	25401040	Media	1	0	6,279	1,102,316,215.00	25401040	5.37	0.9427
GB	UNITED KINGDOM	12523.01	2783	3283648	RR/ LN	ROLLS-ROYCE GROUP		U	1	0	6,221	1,832,610,259.00	20101010	Capital Goods	1	0	6,219	1,832,086,555.00	20101010	3.2	0.9427
GB	UNITED KINGDOM	10326.01	368	3134865	BARC LN	BARCLAYS		U	1	0	5,257	8,370,447,337.00	40101010	Banks	1	0	5,115	8,144,364,380.00	40101010	0.592	0.9427
GB	UNITED KINGDOM	17687.01	4831	141192	BSY LN	BRITISH SKY BROADCASTING		U	1	0	5,128	1,139,347,689.35	25401025	Media	1	0	5,128	1,139,347,689.35	25401025	4.2425	0.9427
GB	UNITED KINGDOM	18570.01	1947	870612	LLOY LN	LLOYDS BANKING GROUP		U	1	0	5,115	9,820,399,638.60	40101010	Banks	1	0	5,115	9,820,399,638.60	40101010	0.491	0.9427
GB	UNITED KINGDOM	28569.01	69949	3141100	XTA LN	XSTRATA		U	1	0	4,867	635,485,851.00	15104020	Materials	1	0	4,867	635,485,851.00	15104020	7.22	0.9427
GB	UNITED KINGDOM	13307.01	3653	B3DMTY	WPP LN	WPP		U	1	0	4,776	1,113,808,697.60	25401010	Media	1	0	4,776	1,113,808,697.60	25401010	4.0425	0.9427
GB	UNITED KINGDOM	12185.01	2404	B39J2M4	UU/ LN	UNITED UTILITIES GROUP		U	1	0	4,160	681,467,238.00	55103010	Utilities	1	0	4,159	681,317,907.00	55103010	5.755	0.9427
GB	UNITED KINGDOM	23401.01	64040	B28KQ18	EMG LN	MAN GROUP		U	1	0	3,712	1,692,421,039.00	40203010	Diversified Financials	1	0	3,736	1,703,331,506.00	40203010	2.0675	0.9427
GB	UNITED KINGDOM	11731.01	1909	560399	LGEN LN	LEGAL & GENERAL GROUP		U	1	0	3,656	5,861,496,876.00	40301020	Insurance	1	0	3,695	5,923,417,326.00	40301020	0.588	0.9427
GB	UNITED KINGDOM	12564.01	2833	B019KW	SBRY LN	SAINSBURY (J)		U	1	0	3,344	1,049,152,340.40	30101030	Food & Staples Retailing	1	0	3,343	1,048,868,831.40	30101030	3.005	0.9427
GB	UNITED KINGDOM	11718.01	1891	3180943	LAND LN	LAND SECURITIES GROUP		U	1	0	3,279	465,227,217.00	40402060	Real Estate	1	0	3,279	465,179,524.00	40402060	6.645	0.9427
GB	UNITED KINGDOM	17189.01	4503	673123	ABF LN	ASSOCIATED BRITISH FOODS		U	1	0	2,530	356,253,382.35	30202030	Food Beverage & Tobacco	1	0	2,530	356,253,382.35	30202030	6.695	0.9427
GB	UNITED KINGDOM	12532.01	2792	754783	RBS LN	ROYAL BANK OF SCOTLAND		U	1	0	2,298	17,755,076,614.05	40101010	Banks	1	0	2,298	17,755,076,614.05	40101010	0.122	0.9427
GB	UNITED KINGDOM	60081.01	81512	B29BCK1	ENRC LN	EURASIAN NATURAL RES		U	1	0	1,060	321,937,500.00	15104020	Materials	1	0	1,060	321,937,500.00	15104020	3.1025	0.9427
UNITED KINGDOM Total									44	0	890,077				44	0	891,017				
Grand Total									215	132	2,876,188				216	132	2,883,804				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
February 11, 2009

									Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents							
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status		Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)

Description of columns

COLUMN NAME	COLUMN DESCRIPTION	COLUMN NAME	COLUMN DESCRIPTION
Cty Code	Country code	Current Pan-Euro Flag	Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index
Country	Country name	Current Euro Flag	Securities that have a "1" in this column are included in the current MSCI Euro Index
MSCI Security Code	MSCI Security Code	Current Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
MSCI Time serie	MSCI "time series" security identification code		
Sedol	SEDOL code	Current Number of Shares FIF-Adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices
Bloomberg Code	Bloomberg security ticker		
Security Name	Name of the security	Current GICS Code	Current Global Industry Classification Standard code
Family Change Status	Type of change	Local Price	Closing price in local currency
	I = Added to MSCI Pan-Euro and Euro Indices	FX Rate (vs EUR)	Local currency to EUR exchange rate
	O = Removed from MSCI Pan-Euro and Euro Indices		
Security Change Status	Type of change		
	U = Change in Number of Shares FIF-Adjusted		
	G = Change in GICS		
Pro forma Pan-Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index		
Pro forma Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index		
Pro forma Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding		
Pro forma Number of Shares FIF-Adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices		
Pro forma GICS Code	Pro forma Global Industry Classification Standard code		
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name		

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