

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
May 10, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
AT	AUSTRIA	63218	5289837	EBS AV	ERSTE BANK OESTER. SPK.			1	1	9,339	184,819,536.00	40101010	Banks	1	1	9,339	184,819,536.00	40101010	50.53	1.0000
AT	AUSTRIA	2470	4651459	OMV AV	OMV AG			1	1	8,250	165,000,000.00	10102010	Energy	1	1	8,250	165,000,000.00	10102010	50	1.0000
AT	AUSTRIA	64745	4635098	TKA AV	TELEKOM AUSTRIA			1	1	7,000	350,000,000.00	50101020	Telecommunication Services	1	1	7,000	350,000,000.00	50101020	20	1.0000
AT	AUSTRIA	3622	5699373	WIE AV	WIENERBERGER	I	U	1	1	3,057	70,459,406.20	20102010	Capital Goods	0	0	0	63,042,626.60	20102010	43.39	1.0000
AT	AUSTRIA	3514	4661607	VER AV	VERBUND OESTERR ELEK A	I		1	1	3,040	7,705,000.00	55101010	Utilities	0	0	0	7,705,000.00	55101010	394.5	1.0000
	<b>AUSTRIA Total</b>							5	5	30,686				3	3	24,589				

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BE	BELGIUM	44	7266139	FORB BB	FORTIS			1	1	35,048	1,170,993,604.50	40201020	Diversified Financials	1	1	35,048	1,170,993,604.50	40201020	29.93	1.0000
BE	BELGIUM	1836	4497749	KBC BB	KBC GROUPE			1	1	16,828	183,211,723.50	40101010	Banks	1	1	16,828	183,211,723.50	40101010	91.85	1.0000
BE	BELGIUM	61828	7147610	DEXB BB	DEXIA		U	1	1	12,110	553,734,515.00	40101010	Banks	1	1	11,996	548,496,182.50	40101010	21.87	1.0000
BE	BELGIUM	64750	4755317	INB BB	INBEV			1	1	7,267	181,907,062.20	30201010	Food Beverage & Tobacco	1	1	7,267	181,907,062.20	30201010	39.95	1.0000
BE	BELGIUM	1042	7097328	GBL BB	GROUPE BRUXELLES LAMBERT			1	1	6,664	73,760,028.50	40201030	Diversified Financials	1	1	6,664	73,760,028.50	40201030	90.35	1.0000
BE	BELGIUM	3073	4821100	SOLB BB	SOLVAY			1	1	6,111	63,522,099.75	15101010	Materials	1	1	6,111	63,522,099.75	15101010	96.2	1.0000
BE	BELGIUM	936	4262118	DELB BB	DELHAIZE GROUPE		U	1	1	4,328	75,933,763.20	30101030	Food & Staples Retailing	1	1	4,049	71,028,796.50	30101030	57	1.0000
BE	BELGIUM	70525	B00D9P6	BELG BB	BELGACOM			1	1	4,311	162,798,810.75	50101020	Telecommunication Services	1	1	4,311	162,798,810.75	50101020	26.48	1.0000
BE	BELGIUM	3420	5596991	UCB BB	UCB (GROUPE)			1	1	3,613	87,559,800.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	3,613	87,559,800.00	35202010	41.26	1.0000
BE	BELGIUM	16	4005001	UMI BB	UMICORE	I	U	1	1	3,171	24,520,497.50	15101050	Materials	0	0	0	24,460,505.00	15101050	129.3	1.0000
	<b>BELGIUM Total</b>							10	10	99,451				9	9	95,886				

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								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
DK	DENMARK	909	4588825	DANSKE DC	DANSKE BANK		U	1	0	13,853	414,897,779.40	40101010	Banks	1	0	14,918	446,812,993.20	40101010	249	7.4577
DK	DENMARK	2421	7077524	NOVOB DC	NOVO NORDISK B			1	0	12,833	240,760,449.60	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	12,833	240,760,449.60	35202010	397.5	7.4577
DK	DENMARK	1016	4253048	MAERSKB DC	AP MOLLER MAERSK B		U	1	0	7,898	1,098,900.00	20303010	Transportation	1	0	8,688	1,208,790.00	20303010	53600	7.4577
DK	DENMARK	63972	5964651	VWS DC	VESTAS WIND SYSTEMS	I		1	0	4,551	185,204,103.00	20104020	Capital Goods	0	0	0	185,204,103.00	20104020	183.25	7.4577
DK	DENMARK	908	4155586	DCO DC	DANISCO		U	1	0	3,451	48,924,445.00	30202010	Food Beverage & Tobacco	1	0	3,506	49,702,853.00	30202010	526	7.4577
	<b>DENMARK Total</b>							5	0	42,585				4	0	39,944				

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								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
FI	FINLAND	2375	5902941	NOK1V FH	NOKIA CORP			1	1	76,491	4,212,073,235.00	45201020	Technology Hardware & Equipment	1	1	76,491	4,212,073,235.00	45201020	18.16	1.0000
FI	FINLAND	2742	5051252	UPM1V FH	UPM-KYMMENE			1	1	9,937	523,251,130.00	15105020	Materials	1	1	9,937	523,251,130.00	15105020	18.99	1.0000
FI	FINLAND	63450	5579550	FUM1V FH	FORTUM CORP		U	1	1	8,749	437,647,012.50	55101010	Utilities	1	1	8,725	436,490,487.50	55101010	19.99	1.0000
FI	FINLAND	63452	5072673	STERV FH	STORA ENSO R			1	1	7,502	603,064,995.10	15105020	Materials	1	1	7,502	603,064,995.10	15105020	12.44	1.0000
FI	FINLAND	2845	5226038	SAMAS FH	SAMPO A		U	1	1	7,090	427,875,386.25	40301030	Insurance	1	1	6,597	398,130,645.50	40301030	16.57	1.0000
FI	FINLAND	3503	5713422	ME01V FH	METSO CORP	I	U	1	1	4,373	127,489,152.60	20106020	Capital Goods	0	0	0	106,240,960.50	20106020	34.3	1.0000
FI	FINLAND	72747	B06YV46	NES1V FH	NESTE OIL	I		1	1	3,532	128,201,843.00	10102030	Energy	0	0	0	128,201,843.00	10102030	27.55	1.0000
FI	FINLAND	1826	B09M9D	KNEBV FH	KONE B	I	U	1	1	2,909	76,162,283.40	20106020	Capital Goods	0	0	0	75,983,972.40	20106020	38.2	1.0000
	<b>FINLAND Total</b>							<b>8</b>	<b>8</b>	<b>120,583</b>				<b>5</b>	<b>5</b>	<b>109,252</b>				

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FR	FRANCE	3344	4905413	FP FP	TOTAL			1	1	124,489	552,545,586.00	10102010	Energy			124,489	552,545,586.00	10102010	225.3	1.0000					
FR	FRANCE	2859	5671735	SAN FP	SANOFI-AVENTIS		U	1	1	77,050	1,015,825,089.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences			79,397	1,046,766,216.75	35202010	75.85	1.0000					
FR	FRANCE	445	7309681	BNP FP	BNP PARIBAS			1	1	64,481	829,865,393.10	40101010	Banks			64,481	829,865,393.10	40101010	77.7	1.0000					
FR	FRANCE	280	7088429	CS FP	AXA		U	1	1	45,667	1,497,284,003.20	40301030	Insurance			45,683	1,497,812,260.00	40301030	30.5	1.0000					
FR	FRANCE	3065	5966516	GLE FP	SOCIETE GENERALE		U	1	1	42,694	346,820,223.20	40101010	Banks			43,393	352,500,223.20	40101010	123.1	1.0000					
FR	FRANCE	1981	7118047	SZE FP	SUEZ		U	1	1	32,468	1,016,844,847.20	55103010	Utilities			31,966	1,001,139,627.20	55103010	31.93	1.0000					
FR	FRANCE	63171	5176177	FTE FP	FRANCE TELECOM			1	1	32,409	1,690,588,725.80	50101020	Telecommunication Services			32,409	1,690,588,725.80	50101020	19.17	1.0000					
FR	FRANCE	1321	4834777	VIV FP	VIVENDI		U	1	1	32,401	1,153,477,321.00	25401030	Media			32,394	1,153,224,462.00	25401030	28.09	1.0000					
FR	FRANCE	590	5641567	CA FP	CARREFOUR		U	1	1	27,220	599,167,308.60	30101040	Food & Staples Retailing			25,627	564,094,972.80	30101040	45.43	1.0000					
FR	FRANCE	522	B018SX1	BN FP	DANONE (GROUPE)			1	1	23,662	237,811,671.00	30202030	Food Beverage & Tobacco			23,662	237,811,671.00	30202030	99.5	1.0000					
FR	FRANCE	1965	4057808	OR FP	LOREAL			1	1	22,055	296,442,972.00	30302010	Household & Personal Products			22,055	296,442,972.00	30302010	74.4	1.0000					
FR	FRANCE	1980	4061412	MC FP	LVMH			1	1	20,786	244,968,705.00	25203010	Consumer Durables & Apparel			20,786	244,968,705.00	25203010	84.85	1.0000					
FR	FRANCE	2898	4834108	SU FP	SCHNEIDER ELECTRIC			1	1	20,527	226,194,177.00	20104010	Capital Goods			20,527	226,194,177.00	20104010	90.75	1.0000					
FR	FRANCE	65577	7262610	ACA FP	CREDIT AGRICOLE			1	1	20,154	598,928,920.40	40101010	Banks			20,154	598,928,920.40	40101010	33.65	1.0000					
FR	FRANCE	60286	7281875	LOR FP	ARCELO		U	1	1	19,447	543,808,177.95	15104050	Materials			18,303	511,819,461.60	15104050	35.76	1.0000					
FR	FRANCE	59	4011406	AI FP	AIR LIQUIDE		U	1	1	19,328	109,632,659.00	15101040	Materials			19,225	109,046,367.00	15101040	176.3	1.0000					
FR	FRANCE	2835	7390482	SGO FP	SAINT-GOBAIN			1	1	18,644	310,729,923.00	20102010	Capital Goods			18,644	310,729,923.00	20102010	60	1.0000					
FR	FRANCE	4644	4712798	RNO FP	RENAULT			1	1	17,845	185,209,126.70	25102010	Automobiles & Components			17,845	185,209,126.70	25102010	96.35	1.0000					
FR	FRANCE	2961	B08J473	DG FP	VINCI		U	1	1	16,465	202,272,138.90	20103010	Capital Goods			16,313	200,389,932.80	20103010	81.4	1.0000					
FR	FRANCE	76	5975006	CGE FP	ALCATEL		U	1	1	15,182	1,356,734,900.00	45201020	Technology Hardware & Equipment			13,897	1,241,908,611.85	45201020	11.19	1.0000					
FR	FRANCE	1880	4502706	LG FP	LAFARGE (FRANCE)		U	1	1	14,884	149,587,507.55	15102010	Materials			17,470	175,576,081.00	15102010	99.5	1.0000					
FR	FRANCE	64469	4031879	VIE FP	VEOLIA ENVIRONNEMENT		U	1	1	13,982	285,459,078.10	55103010	Utilities			16,925	345,539,241.75	55103010	48.98	1.0000					
FR	FRANCE	2562	4682329	RI FP	PERNOD RICARD			1	1	11,518	74,937,864.00	30201020	Food Beverage & Tobacco			11,518	74,937,864.00	30201020	153.7	1.0000					
FR	FRANCE	63566	4012250	EAD FP	EADS		U	1	1	10,436	327,555,312.00	20101010	Capital Goods			7,778	244,138,100.10	20101010	31.86	1.0000					
FR	FRANCE	477	4002121	EN FP	BOUYGUES ORD		U	1	1	10,234	218,588,052.80	50102010	Telecommunication Services			8,573	183,110,434.65	50102010	46.82	1.0000					
FR	FRANCE	15	5852842	AC FP	ACCOR		U	1	1	10,113	196,375,078.55	25301020	Consumer Services			10,113	196,375,078.55	25301020	51.5	1.0000					
FR	FRANCE	4833	5962332	STM FP	STMICROELECTRONICS		U	1	1	9,703	680,901,089.25	45301020	Semiconductors & Semiconductor Equipment			9,054	635,334,814.80	45301020	14.25	1.0000					
FR	FRANCE	63351	B0DJ8Q8	ALO FP	ALSTOM			1	1	9,031	109,932,747.20	20104020	Capital Goods			9,031	109,932,747.20	20104020	82.15	1.0000					
FR	FRANCE	2124	4588364	ML FP	MICHELIN			1	1	8,460	143,387,025.00	25101020	Automobiles & Components			8,460	143,387,025.00	25101020	59	1.0000					
FR	FRANCE	3502	4926447	VK FP	VALLOUREC		I	1	1	8,422	7,420,232.40	20106020	Capital Goods			0	5,829,564.40	20106020	1135	1.0000					
FR	FRANCE	4417	4547213	MMB FP	LAGARDERE		U	1	1	8,108	120,836,581.40	25401040	Media			8,099	120,698,571.15	25401040	67.1	1.0000					
FR	FRANCE	2572	7103526	UG FP	PEUGEOT SA			1	1	8,105	152,501,872.90	25102010	Automobiles & Components			8,105	152,501,872.90	25102010	53.15	1.0000					
FR	FRANCE	64962	7153770	NXT FP	EURONEXT		I	U	1	6,920	90,045,807.20	40201040	Diversified Financials			0	84,417,944.25	40201040	76.85	1.0000					
FR	FRANCE	2589	5505072	PP FP	PPR		U	1	1	6,869	66,178,043.80	25503010	Retailing			1	6,876	66,241,026.50	25503010	103.8	1.0000				
FR	FRANCE	575	4163437	CAP FP	CAP GEMINI SA		U	1	1	5,897	124,942,364.10	45102010	Software & Services			5,895	124,899,804.10	45102010	47.2	1.0000					
FR	FRANCE	74720	B0C2CQ	GAZ FP	GAZ DE FRANCE		I	U	1	5,805	196,774,397.60	55102010	Utilities			0	196,774,397.60	55102010	29.5	1.0000					
FR	FRANCE	63957	4380429	PUB FP	PUBLICIS GROUPE		U	1	1	4,603	137,976,307.00	25401010	Media			4,602	137,954,082.00	25401010	33.36	1.0000					
FR	FRANCE	64387	5988930	TMS FP	THOMSON			1	1	4,261	259,642,630.40	25201010	Consumer Durables & Apparel			4,261	259,642,630.40	25201010	16.41	1.0000					
FR	FRANCE	4529	5654781	ATO FP	ATOS ORIGIN		U	1	1	3,897	67,363,465.00	45102010	Software & Services			3,895	67,330,266.00	45102010	57.85	1.0000					
FR	FRANCE	3254	5997118	TFI FP	TF1 TELEVISION FRANCAISE			1	1	3,176	117,728,670.95	25401020	Media			3,176	117,728,670.95	25401020	26.98	1.0000					
FR	FRANCE	3279	4162791	HO FP	THALES		I	U	1	2,946	85,954,931.50	20101010	Capital Goods			0	77,338,931.40	20101010	34.27	1.0000					
FR	FRANCE	64854	5876507	BOB FP	BUSINESS OBJECTS		I	U	1	2,450	95,332,464.00	45103010	Software & Services			0	65,993,752.30	45103010	25.7	1.0000					
FR	FRANCE	3066	7062713	SW FP	SODEXHO ALLIANCE		O	U	0	0	95,412,849.60	25301040	Consumer Services			1	3,704	95,412,849.60	25301040	38.82	1.0000				
FR	FRANCE	1339	7742468	GFC FP	GECINA		O	U	0	0	0	12,442,089.60	40402010	Real Estate			1	988	9,324,075.30	40402010	106	1.0000			
	<b>FRANCE Total</b>							<b>42</b>	<b>42</b>		<b>862,793</b>					<b>39</b>	<b>39</b>	<b>839,772</b>							

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DE	GERMANY	2995	5727973	SIE GY	SIEMENS		U	1	1	62,144	846,531,187.95	20105010	Capital Goods	1	1	58,860	801,802,226.70	20105010	73.41	1.0000
DE	GERMANY	3510	4942904	EOA GY	E. ON			1	1	58,637	622,800,000.00	55101010	Utilities	1	1	58,637	622,800,000.00	55101010	94.15	1.0000
DE	GERMANY	95	5231485	ALV GY	ALLIANZ		U	1	1	55,567	406,040,000.00	40301030	Insurance	1	1	52,788	385,738,000.00	40301030	136.85	1.0000
DE	GERMANY	948	5750355	DBK GY	DEUTSCHE BANK NAMEN		U	1	1	51,171	514,535,270.00	40203030	Diversified Financials	1	1	49,072	493,438,503.60	40203030	99.45	1.0000
DE	GERMANY	888	5529027	DCX GY	DAIMLERCHRYSLER			1	1	39,998	911,541,771.90	25102010	Automobiles & Components	1	1	39,998	911,541,771.90	25102010	43.88	1.0000
DE	GERMANY	2871	4846288	SAP GY	SAP STAMM			1	1	38,920	221,410,635.60	45103010	Software & Services	1	1	38,920	221,410,635.60	45103010	175.78	1.0000
DE	GERMANY	61488	5842359	DTE GY	DEUTSCHE TELEKOM			1	1	37,517	2,728,539,076.25	50101020	Telecommunication Services	1	1	37,517	2,728,539,076.25	50101020	13.75	1.0000
DE	GERMANY	374	5086577	BAS GY	BASF		U	1	1	35,344	513,418,389.50	15101020	Materials	1	1	36,967	537,000,000.00	15101020	68.84	1.0000
DE	GERMANY	2808	4768962	RWE GY	RWE STAMM			1	1	30,386	444,894,250.00	55103010	Utilities	1	1	28,599	418,724,000.00	55103010	68.3	1.0000
DE	GERMANY	384	5069211	BAY GY	BAYER		U	1	1	25,338	693,824,824.00	15101020	Materials	1	1	24,005	657,307,728.00	15101020	36.52	1.0000
DE	GERMANY	2224	5294121	MUV2 GY	MUENCHENER RUECKVERSICH.			1	1	22,389	195,143,198.05	40301050	Insurance	1	1	22,389	195,143,198.05	40301050	114.73	1.0000
DE	GERMANY	767	4325538	CBK GY	COMMERZBANK		U	1	1	20,242	623,979,237.50	40101010	Banks	1	1	19,177	591,138,225.00	40101010	32.44	1.0000
DE	GERMANY	64746	4617859	DPW GY	DEUTSCHE POST		U	1	1	16,000	715,580,243.40	20301010	Transportation	1	1	15,928	712,341,653.40	20301010	22.36	1.0000
DE	GERMANY	2890	4845757	SCH GY	SCHERING		U	1	1	14,902	174,780,000.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	14,074	165,070,000.00	35202010	85.26	1.0000
DE	GERMANY	64776	7021963	DB1 GY	DEUTSCHE BOERSE		U	1	1	12,836	105,918,789.00	40201040	Diversified Financials	1	1	12,194	100,622,849.55	40201040	121.19	1.0000
DE	GERMANY	800	4598589	CON GY	CONTINENTAL			1	1	12,371	130,904,873.10	25101020	Automobiles & Components	1	1	12,371	130,904,873.10	25101020	94.5	1.0000
DE	GERMANY	3281	5639927	TKA GY	THYSSEN KRUPP			1	1	10,394	360,142,330.80	15104050	Materials	1	1	10,394	360,142,330.80	15104050	28.86	1.0000
DE	GERMANY	3541	5497102	VOW GY	VOLKSWAGEN STAMM		U	1	1	10,311	168,126,268.20	25102010	Automobiles & Components	1	1	10,804	176,159,467.00	25102010	61.33	1.0000
DE	GERMANY	60396	4031976	ADS GY	ADIDAS-SALOMON			1	1	8,772	50,761,755.00	25203010	Consumer Durables & Apparel	1	1	8,772	50,761,755.00	25203010	172.8	1.0000
DE	GERMANY	2014	5563520	MAN GY	MAN STAMM		U	1	1	8,474	126,876,915.00	20106020	Capital Goods	1	1	9,416	140,974,350.00	20106020	66.79	1.0000
DE	GERMANY	64359	5889505	IFX GY	INFINEON TECHNOLOGIES		U	1	1	7,306	754,750,359.00	45301020	Semiconductors & Semiconductor Equipment	1	1	6,151	635,425,880.15	45301020	9.68	1.0000
DE	GERMANY	70185	7681248	HRX GY	HYPO REAL ESTATE HOLDING		I	1	1	7,005	134,072,175.00	40102010	Banks	0	0	0	134,072,175.00	40102010	52.25	1.0000
DE	GERMANY	60653	5041413	MEO GY	METRO STAMM			1	1	6,976	145,849,297.50	30101040	Food & Staples Retailing	1	1	6,976	145,849,297.50	30101040	47.83	1.0000
DE	GERMANY	2629	7101069	POR3 GY	PORSCHE VORZUG			1	1	6,489	7,875,000.00	25102010	Automobiles & Components	1	1	6,489	7,875,000.00	25102010	824	1.0000
DE	GERMANY	62949	5129074	FME GY	FRESENIUS MED. CARE ST		I	U	1	5,963	62,809,124.30	35102015	Health Care Equipment & Services	0	0	0	63,196,460.60	35102015	94.94	1.0000
DE	GERMANY	1932	5740817	LIN GY	LINDE			1	1	5,951	83,529,161.80	15101040	Materials	1	1	5,951	83,529,161.80	15101040	71.25	1.0000
DE	GERMANY	1481	5076705	HEN3 GY	HENKEL VORZUG			1	1	5,748	59,387,625.00	30301010	Household & Personal Products	1	1	5,748	59,387,625.00	30301010	96.78	1.0000
DE	GERMANY	64990	5064722	PUM GY	PUMA			1	1	3,926	11,797,249.80	25203020	Consumer Durables & Apparel	1	1	3,926	11,797,249.80	25203020	332.75	1.0000
DE	GERMANY	2642	5666292	TUI1 GY	TUI		U	1	1	3,729	212,720,281.75	25301020	Consumer Services	1	1	3,948	225,233,239.50	25301020	17.53	1.0000
DE	GERMANY	1976	5287488	LHA GY	LUFTHANSA			1	1	3,464	228,960,000.00	20302010	Transportation	1	1	3,464	228,960,000.00	20302010	15.13	1.0000
DE	GERMANY	70527	B010K20	DEP GY	DEPFA BANK		O	0	0	0	353,020,000.00	40101010	Banks	1	1	5,246	353,020,000.00	40101010	14.86	1.0000
	<b>GERMANY Total</b>							30	30	628,269				29	29	608,780				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
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Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
GR	GREECE	50498	4625959	ETE GA	NATIONAL BANK OF GREECE			1	1	10,705	271,415,529.60	40101010	Banks	1	1	10,705	271,415,529.60	40101010	39.44	1.0000
GR	GREECE	50506	4235864	ALPHA GA	ALPHA BANK			1	1	8,853	276,643,427.60	40101010	Banks	1	1	8,853	276,643,427.60	40101010	32	1.0000
GR	GREECE	68736	7107250	OPAP GA	OPAP			1	1	6,887	223,300,000.00	25301010	Consumer Services	1	1	6,887	223,300,000.00	25301010	30.84	1.0000
GR	GREECE	64435	5654316	EUROB GA	EFG EUROBANK ERGASIAS		U	1	1	6,273	191,592,870.60	40101010	Banks	1	1	6,272	191,564,464.80	40101010	32.74	1.0000
GR	GREECE	60588	5051605	HTO GA	OTE HELLENIC TELECOM.		U	1	1	6,027	318,878,871.35	50101020	Telecommunication Services	1	1	5,563	294,349,727.40	50101020	18.9	1.0000
GR	GREECE	63517	4122676	TPEIR GA	BANK OF PIRAEUS	I		1	1	4,641	171,896,347.20	40101010	Banks	0	0	0	171,896,347.20	40101010	27	1.0000
GR	GREECE	51014	4420723	EEEK GA	COCA-COLA HBC	I	U	1	1	2,703	108,311,400.90	30201030	Food Beverage & Tobacco	0	0	0	107,217,058.05	30201030	24.96	1.0000
	<b>GREECE Total</b>							7	7	46,088				5	5	38,279				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
May 10, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
IE	IRELAND	99	4020684	ALBK ID	ALLIED IRISH BANKS			1	1	16,485	874,089,323.00	40101010	Banks	1	1	16,485	874,089,323.00	40101010	18.86	1.0000
IE	IRELAND	843	4182249	CRH ID	CRH			1	1	15,420	534,496,140.00	15102010	Materials	1	1	15,412	534,217,769.00	15102010	28.85	1.0000
IE	IRELAND	348	3070732	BKIR ID	BANK IRELAND			1	1	14,345	972,545,978.00	40101010	Banks	1	1	14,330	971,555,206.00	40101010	14.75	1.0000
IE	IRELAND	4527	4455253	IPM ID	IRISH LIFE & PERMANENT			1	1	5,664	271,654,204.00	40301020	Insurance	1	1	5,637	270,355,257.00	40301020	20.85	1.0000
IE	IRELAND	60222	4305507	ELN ID	ELAN CORP	I		1	1	5,013	426,600,000.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	0	0	0	426,600,000.00	35202010	11.75	1.0000
	<b>IRELAND Total</b>							<b>5</b>	<b>5</b>	<b>56,927</b>				<b>4</b>	<b>4</b>	<b>51,865</b>				



Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
May 10, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
IT	ITALY	60401	7145056	ENI IM	ENI			1	1	63,603	2,603,483,269.40	10102010	Energy	1	1	63,603	2,603,483,269.40	10102010	24.43	1.0000
IT	ITALY	837	4232445	UC IM	UNICREDITO ITALIANO ORD		U	1	1	49,086	7,803,802,855.50	40101010	Banks	1	1	48,915	7,776,636,115.50	40101010	6.29	1.0000
IT	ITALY	63954	7144569	ENEL IM	ENEL		U	1	1	30,085	4,310,242,717.20	55101010	Utilities	1	1	30,073	4,308,400,067.30	55101010	6.98	1.0000
IT	ITALY	226	4056719	G IM	ASSICURAZIONI GENERALI		U	1	1	29,324	957,051,849.75	40301030	Insurance	1	1	29,322	956,999,593.50	40301030	30.64	1.0000
IT	ITALY	3126	7634394	TIT IM	TELECOM ITALIA ORD		U	1	1	24,834	10,704,456,419.20	50101020	Telecommunication Services	1	1	24,813	10,695,232,936.00	50101020	2.32	1.0000
IT	ITALY	320	4076836	BIN IM	BANCA INTESA ORD			1	1	18,921	3,889,193,286.55	40101010	Banks	1	1	18,921	3,889,193,286.55	40101010	4.865	1.0000
IT	ITALY	3949	5556575	SPI IM	SAN PAOLO - IMI			1	1	16,930	1,110,877,122.60	40101010	Banks	1	1	16,930	1,110,877,122.60	40101010	15.24	1.0000
IT	ITALY	3127	7634402	TITR IM	TELECOM ITALIA RNC			1	1	12,640	6,026,120,661.00	50101020	Telecommunication Services	1	1	12,640	6,026,120,661.00	50101020	2.0975	1.0000
IT	ITALY	2863	7154609	CAP IM	CAPITALIA			1	1	11,187	1,681,014,942.75	40101010	Banks	1	1	11,187	1,681,014,942.75	40101010	6.655	1.0000
IT	ITALY	69448	7378261	BPVN IM	BANCO DI VERONA E NOVARA		U	1	1	8,592	372,935,815.00	40101010	Banks	1	1	8,567	371,845,521.00	40101010	23.04	1.0000
IT	ITALY	2083	4574813	MB IM	MEDIOBANCA		U	1	1	8,456	478,836,549.00	40203020	Diversified Financials	1	1	8,441	477,956,049.00	40203020	17.66	1.0000
IT	ITALY	60648	5077946	MS IM	MEDIASET			1	1	7,839	767,797,916.60	25401020	Media	1	1	7,839	767,797,916.60	25401020	10.21	1.0000
IT	ITALY	267	7667163	AUTO IM	AUTOSTRADE (NEW)			1	1	6,749	285,855,778.50	20305020	Transportation	1	1	6,749	285,855,778.50	20305020	23.61	1.0000
IT	ITALY	1151	5748521	F IM	FIAT ORD		I	1	1	6,297	546,123,158.00	25102010	Automobiles & Components	0	0	0	546,123,158.00	25102010	11.53	1.0000
IT	ITALY	2998	B0DJNG	FNC IM	FINMECCANICA		U	1	1	5,676	296,266,894.70	20101010	Capital Goods	1	1	5,671	295,960,326.20	20101010	19.16	1.0000
IT	ITALY	63936	7128541	BMPS IM	BANCA MONTE PASCHI SIENA			1	1	5,407	1,101,821,355.45	40101010	Banks	1	1	5,407	1,101,821,355.45	40101010	4.9075	1.0000
IT	ITALY	4813	4072168	BPM IM	BANCA POPOLARE MILANO		I	1	1	4,333	415,034,231.00	40101010	Banks	0	0	0	394,282,519.45	40101010	10.44	1.0000
IT	ITALY	90	4015970	AL IM	ALLEANZA ASSICUR. ORD			1	1	4,181	423,171,162.50	40301020	Insurance	1	1	4,181	423,171,162.50	40301020	9.88	1.0000
IT	ITALY	65570	7251470	SRG IM	SNAM RETE GAS			1	1	3,542	977,883,350.00	55102010	Utilities	1	1	3,542	977,883,350.00	55102010	3.6225	1.0000
IT	ITALY	311	5528604	BNL IM	BANCA NAZ LAVORO ORD		O	0	0	0	1,073,223,180.40	40101010	Banks	1	1	3,127	1,069,077,436.35	40101010	2.925	1.0000
	<b>ITALY Total</b>							<b>19</b>	<b>19</b>	<b>317,684</b>				<b>18</b>	<b>18</b>	<b>309,928</b>				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
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Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)		
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code	
NL	NETHERLANDS	2247	7154182	INGA NA	ING GROEP			1	1	62,554	1,873,995,000.00	40201020	Diversified Financials	1	1	62,554	1,873,995,000.00	40201020	33.38	1.0000	
NL	NETHERLANDS	14	5250769	AABA NA	ABN AMRO HOLDING		U	1	1	42,653	1,814,251,505.65	40101010	Banks	1	1	42,000	1,786,476,675.80	40101010	23.51	1.0000	
NL	NETHERLANDS	2582	5986622	PHIA NA	PHILIPS ELECTRS (KON.)		U	1	1	33,332	1,250,266,872.40	25201010	Consumer Durables & Apparel	1	1	35,086	1,316,070,392.00	25201010	26.66	1.0000	
NL	NETHERLANDS	4425	5640898	UNA NA	UNILEVER NV CERT			1	1	31,837	571,575,893.00	30202030	Food Beverage & Tobacco	1	1	31,837	571,575,893.00	30202030	55.7	1.0000	
NL	NETHERLANDS	37	5927375	AGN NA	AEGON			1	1	21,212	1,439,079,006.60	40301020	Insurance	1	1	21,212	1,439,079,006.60	40301020	14.74	1.0000	
NL	NETHERLANDS	4463	5956078	KPN NA	KPN (KON.)			1	1	18,626	1,936,224,332.10	50101020	Telecommunication Services	1	1	18,626	1,936,224,332.10	50101020	9.62	1.0000	
NL	NETHERLANDS	63353	5481558	TNT NA	TNT			1	1	12,718	413,603,569.80	20301010	Transportation	1	1	12,718	413,603,569.80	20301010	30.75	1.0000	
NL	NETHERLANDS	70	5458314	AKZA NA	AKZO NOBEL		I	1	1	12,581	271,839,897.00	15101020	Materials	0	0	0	271,839,897.00	15101020	46.28	1.0000	
NL	NETHERLANDS	55	5252602	AH NA	AHOLD (KON.)			1	1	10,233	1,555,126,273.00	30101030	Food & Staples Retailing	1	1	10,233	1,555,126,273.00	30101030	6.58	1.0000	
NL	NETHERLANDS	60221	5949368	ASML NA	ASML HLDG		U	1	1	8,363	484,258,051.00	45301010	Semiconductors & Semiconductor Equipment	1	1	8,358	483,969,954.00	45301010	17.27	1.0000	
NL	NETHERLANDS	1056	4148810	REN NA	REED ELSEVIER (NL)		U	1	1	8,287	704,714,968.50	25401040	Media	1	1	8,280	704,055,030.10	25401040	11.76	1.0000	
NL	NETHERLANDS	1470	7792559	HEIA NA	HEINEKEN NV			1	1	7,911	244,987,295.50	30201010	Food Beverage & Tobacco	1	1	7,911	244,987,295.50	30201010	32.29	1.0000	
NL	NETHERLANDS	3539	4970950	VNUA NA	VNU		U	1	1	7,111	244,196,727.65	25401040	Media	1	1	7,105	244,003,877.65	25401040	29.12	1.0000	
NL	NETHERLANDS	2429	B01YC48	NUM NA	NUMICO (KON.)		U	1	1	6,521	171,064,736.10	30202030	Food Beverage & Tobacco	1	1	6,512	170,830,883.70	30202030	38.12	1.0000	
NL	NETHERLANDS	3646	5671519	WLSNC NA	WOLTERS KLUWER			1	1	5,853	289,180,886.35	25401040	Media	1	1	5,853	289,180,886.35	25401040	20.24	1.0000	
NL	NETHERLANDS	998	B0HZL93	DSM NA	KONINKLIJKE DSM			1	1	5,604	151,464,756.00	15101050	Materials	1	1	5,604	151,464,756.00	15101050	37	1.0000	
NL	NETHERLANDS	63321	5205361	VEDR NA	VEDIOR		I	1	1	3,150	168,886,364.00	20201040	Commercial Services & Supplies	0	0	0	168,886,364.00	20201040	18.65	1.0000	
	<b>NETHERLANDS Total</b>							<b>17</b>	<b>17</b>	<b>298,546</b>				<b>15</b>	<b>15</b>	<b>283,890</b>					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
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Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NO	NORWAY	64956	7133608	STL NO	STATOIL			1	0	17,041	656,875,680.00	10102010	Energy	1	0	17,041	656,875,680.00	10102010	202.5	7.8055
NO	NORWAY	2484	5459715	ORK NO	ORKLA			1	0	8,482	191,071,800.00	20105010	Capital Goods	1	0	8,482	191,071,800.00	20105010	346.5	7.8055
NO	NORWAY	64751	4732495	TEL NO	TELENOR			1	0	8,191	767,956,631.85	50101020	Telecommunication Services	1	0	8,191	767,956,631.85	50101020	83.25	7.8055
NO	NORWAY	4466	4263304	DNB NOR NO	DNB NOR			1	0	7,600	668,437,449.00	40101010	Banks	1	0	7,600	668,437,449.00	40101010	88.75	7.8055
NO	NORWAY	2394	B11HK38	NHY NO	NORSK HYDRO		U	1	0		712,124,677.00	10102020	Energy	1	0	17,736	142,424,935.40	10102020	972	7.8055
	<b>NORWAY Total</b>							<b>5</b>	<b>0</b>	<b>41,314</b>				<b>5</b>	<b>0</b>	<b>59,050</b>				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
May 10, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
PT	PORTUGAL	60244	5817186	PTC PL	PORTUGAL TELECOM SGPS			1	1	7,831	790,199,550.00	50101020	Telecommunication Services	1	1	7,831	790,199,550.00	50101020	9.91	1.0000
PT	PORTUGAL	63090	4103596	EDP PL	EDP ENERGIAS DE PORTUGAL		U	1	1	6,234	2,011,095,743.25	55101010	Utilities	1	1	5,668	1,828,268,857.50	55101010	3.1	1.0000
PT	PORTUGAL	50577	5812493	BCP PL	BCP BANCO COMERCIAL NOM		U	1	1	5,103	2,152,998,802.80	40101010	Banks	1	1	4,632	1,954,440,600.00	40101010	2.37	1.0000
	<b>PORTUGAL Total</b>							3	3	19,168				3	3	18,131				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
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Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
ES	SPAIN	339	5705946	SAN SQ	BSCH BCO SANTANDER CENTR			1	1	72,547	5,941,581,750.05	40101010	Banks	1	1	72,547	5,941,581,750.05	40101010	12.21	1.0000
ES	SPAIN	324	5501906	BBVA SQ	BBVA			1	1	59,340	3,390,852,043.00	40101010	Banks	1	1	59,340	3,390,852,043.00	40101010	17.5	1.0000
ES	SPAIN	3249	5732524	TEF SQ	TELEFONICA			1	1	58,341	4,460,302,800.00	50101020	Telecommunication Services	1	1	58,341	4,460,302,800.00	50101020	13.08	1.0000
ES	SPAIN	1067	5271782	ELE SQ	ENDESA			1	1	25,394	952,876,905.30	55101010	Utilities	1	1	25,394	952,876,905.30	55101010	26.65	1.0000
ES	SPAIN	1588	4424640	IBE SQ	IBERDROLA			1	1	21,802	811,394,262.90	55101010	Utilities	1	1	21,802	811,394,262.90	55101010	26.87	1.0000
ES	SPAIN	2743	5689354	REP SQ	REPSOL YPF			1	1	20,913	915,647,597.25	10102010	Energy	1	1	20,913	915,647,597.25	10102010	22.84	1.0000
ES	SPAIN	337	B0BV6K3	POP SQ	BANCO POPULAR ESPANOL			1	1	10,388	850,802,778.00	40101010	Banks	1	1	10,388	850,802,778.00	40101010	12.21	1.0000
ES	SPAIN	3205	5444012	ALT SQ	ALTADIS			1	1	10,201	269,221,426.00	30203010	Food Beverage & Tobacco	1	1	10,201	269,221,426.00	30203010	37.89	1.0000
ES	SPAIN	6682	B01FLQ6	ACS SQ	ACS ACTIV. CONST. Y SVCS			1	1	8,539	247,011,193.80	20103010	Capital Goods	1	1	8,539	247,011,193.80	20103010	34.57	1.0000
ES	SPAIN	64951	7111314	ITX SQ	INDITEX			1	1	7,271	218,165,500.00	25504010	Retailing	1	1	7,271	218,165,500.00	25504010	33.33	1.0000
ES	SPAIN	602	5650422	GAS SQ	GAS NATURAL SDG			1	1	4,403	179,110,411.20	55102010	Utilities	1	1	4,403	179,110,411.20	55102010	24.58	1.0000
ES	SPAIN	3446	4913223	UNF SQ	UNION FENOSA			1	1	4,389	137,105,696.70	55101010	Utilities	1	1	4,389	137,105,696.70	55101010	32.01	1.0000
ES	SPAIN	63573	5678822	FER SQ	GRUPO FERROVIAL	I		1	1	4,336	63,119,134.35	20103010	Capital Goods	0	0	0	63,119,134.35	20103010	68.7	1.0000
ES	SPAIN	861	5579107	ANA SQ	ACCIONA	I		1	1	4,148	28,597,500.00	20103010	Capital Goods	0	0	0	28,597,500.00	20103010	145.05	1.0000
ES	SPAIN	70521	5442685	MVC SQ	METROVACESA	I	U	1	1	3,467	45,802,859.40	40403010	Real Estate	0	0	0	55,981,272.60	40403010	75.7	1.0000
ES	SPAIN	68476	B01CP21	GAM SQ	GAMESA CORP TECNOLOGICA	I		1	1	3,277	170,309,932.80	20104020	Capital Goods	0	0	0	170,309,932.80	20104020	19.24	1.0000
<b>SPAIN Total</b>								16	16	318,757				12	12	303,528				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
May 10, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
SE	SWEDEN	1083	5959378	ERICB SS	ERICSSON (LM) B			1	0	41,538	14,823,478,760.00	45201020	Technology Hardware & Equipment	1	0	41,538	14,823,478,760.00	45201020	26.1	9.3142
SE	SWEDEN	60384	5380031	NDA SS	NORDEA BANK			1	0	22,083	2,165,071,941.60	40101010	Banks	1	0	22,083	2,165,071,941.60	40101010	95	9.3142
SE	SWEDEN	1483	5687431	HMB SS	HENNES & MAURITZ B			1	0	14,882	474,718,399.35	25504010	Retailing	1	0	14,882	474,718,399.35	25504010	292	9.3142
SE	SWEDEN	3190	5703661	SHBA SS	SVENSKA HANDELSBK A			1	0	11,807	519,960,000.00	40101010	Banks	1	0	11,807	519,960,000.00	40101010	211.5	9.3142
SE	SWEDEN	3991	5963108	SAND SS	SKANDVIK			1	0	10,826	201,668,819.75	20106020	Capital Goods	1	0	10,826	201,668,819.75	20106020	500	9.3142
SE	SWEDEN	3027	4813345	SEBA SS	SKAND. ENSKILDA BANKEN A		U	1	0	9,617	464,102,886.10	40101010	Banks	1	0	9,773	471,648,883.30	40101010	193	9.3142
SE	SWEDEN	64361	5978384	TLSN SS	TELIASONERA			1	0	9,557	1,870,092,827.60	50101020	Telecommunication Services	1	0	9,557	1,870,092,827.60	50101020	47.6	9.3142
SE	SWEDEN	3546	4937739	VOLVB SS	VOLVO B			1	0	8,949	217,622,788.50	20106010	Capital Goods	1	0	8,949	217,622,788.50	20106010	383	9.3142
SE	SWEDEN	244	B08HBT8	ATCOA SS	ATLAS COPCO A			1	0	8,219	335,757,600.00	20106020	Capital Goods	1	0	8,219	335,757,600.00	20106020	228	9.3142
SE	SWEDEN	2885	4865379	SCAB SS	SCA SV CELLULOSA B		U	1	0	6,899	186,790,484.85	15105020	Materials	1	0	7,261	196,591,163.00	15105020	344	9.3142
SE	SWEDEN	1046	5466782	ELUXB SS	ELECTROLUX B		U	1	0	6,582	269,476,200.00	25201040	Consumer Durables & Apparel	1	0	6,948	284,447,100.00	25201040	227.5	9.3142
SE	SWEDEN	3033	B0697V0	SKFB SS	SKF B		U	1	0	5,736	404,735,442.00	20106020	Capital Goods	1	0	5,720	403,638,710.00	20106020	132	9.3142
SE	SWEDEN	3032	7142091	SKAB SS	SKANSKA B			1	0	5,331	376,191,280.90	20103010	Capital Goods	1	0	5,331	376,191,280.90	20103010	132	9.3142
SE	SWEDEN	71054	7266195	BOL SS	BOLIDEN		I	1	0	5,282	289,387,169.00	15104020	Materials	0	0	0	289,387,169.00	15104020	170	9.3142
SE	SWEDEN	4235	5554041	SECUB SS	SECURITAS B		U	1	0	5,060	313,124,667.30	20201030	Commercial Services & Supplies	1	0	4,778	295,728,852.45	20201030	150.5	9.3142
SE	SWEDEN	245	B08HBJW	ATCOB SS	ATLAS COPCO B		I	1	0	4,715	209,109,000.00	20106020	Capital Goods	0	0	0	209,109,000.00	20106020	210	9.3142
SE	SWEDEN	4642	5698789	ASSAB SS	ASSA ABL0Y B			1	0	4,525	294,731,304.35	20102010	Capital Goods	1	0	4,525	294,731,304.35	20102010	143	9.3142
SE	SWEDEN	60607	5048966	SWMA SS	SWEDISH MATCH			1	0	3,851	324,596,181.00	30203010	Food Beverage & Tobacco	1	0	3,851	324,596,181.00	30203010	110.5	9.3142
SE	SWEDEN	60553	5038949	SCVB SS	SCANIA B		U	1	0	3,634	100,000,000.00	20106010	Capital Goods	1	0	3,453	95,000,000.00	20106010	338.5	9.3142
SE	SWEDEN	60604	B085590	TEL2B SS	TELE2 B			1	0	2,797	317,682,274.40	50101020	Telecommunication Services	1	0	2,797	317,682,274.40	50101020	82	9.3142
	<b>SWEDEN Total</b>							20	0	191,888				18	0	182,298				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
May 10, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
CH	SWITZERLAND	2850	7103065	NOVN VX	NOVARTIS			1	0	104,684	2,328,295,350.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	104,684	2,328,295,350.00	35202010	70.05	1.5580
CH	SWITZERLAND	2903	7126114	UBSN VX	UBS NAMEN			1	0	99,239	1,034,200,895.90	40203030	Diversified Financials	1	0	99,180	1,033,584,781.95	40203030	149.5	1.5580
CH	SWITZERLAND	2262	7123870	NESN VX	NESTLE		U	1	0	97,838	403,520,000.00	30202030	Food Beverage & Tobacco	1	0	97,838	403,520,000.00	30202030	377.75	1.5580
CH	SWITZERLAND	2772	7110388	ROG VX	ROCHE HOLDING GENUSS			1	0	88,249	702,562,700.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	88,249	702,562,700.00	35202010	195.7	1.5580
CH	SWITZERLAND	856	7171589	CSGN VX	CREDIT SUISSE		U	1	0	59,231	1,185,364,557.70	40203030	Diversified Financials	1	0	60,657	1,213,906,217.00	40203030	77.85	1.5580
CH	SWITZERLAND	3698	5983816	ZURN VX	ZURICH FINL SERVICES			1	0	29,116	144,006,955.00	40301030	Insurance	1	0	29,116	144,006,955.00	40301030	315	1.5580
CH	SWITZERLAND	388	7108899	ABBN VX	ABB LTD		U	1	0	22,353	1,973,094,422.15	20104020	Capital Goods	1	0	22,464	1,982,949,199.65	20104020	17.65	1.5580
CH	SWITZERLAND	4309	7151116	CFR VX	RICHEMONT (FIN) A UNIT		U	1	0	21,426	522,000,000.00	25203010	Consumer Durables & Apparel	1	0	20,355	495,900,000.00	25203010	63.95	1.5580
CH	SWITZERLAND	2908	7189816	RUKN VX	SWISS REINSURANCE CO			1	0	19,069	322,057,870.00	40301050	Insurance	1	0	19,069	322,057,870.00	40301050	92.25	1.5580
CH	SWITZERLAND	1530	7110753	HOLN VX	HOLCIM			1	0	12,869	183,940,414.40	15102010	Materials	1	0	12,869	183,940,414.40	15102010	109	1.5580
CH	SWITZERLAND	64740	4356646	SYNN VX	SYNGENTA			1	0	12,066	106,936,354.80	15101030	Materials	1	0	12,066	106,936,354.80	15101030	175.8	1.5580
CH	SWITZERLAND	26	7110720	ADEN VX	ADECCO			1	0	6,622	131,010,880.00	20201040	Commercial Services & Supplies	1	0	6,622	131,010,880.00	20201040	78.75	1.5580
CH	SWITZERLAND	70614	7385722	NOBE VX	NOBEL BIO CARE HLDGS		I	1	0	4,731	23,180,214.60	35101010	Health Care Equipment & Services	0	0	0	23,180,214.60	35101010	318	1.5580
CH	SWITZERLAND	4220	7184725	UHR VX	SWATCH GROUP PORT			1	0	4,664	33,057,450.00	25203010	Consumer Durables & Apparel	1	0	4,664	33,057,450.00	25203010	219.8	1.5580
CH	SWITZERLAND	64110	B014635	SYST VX	SYNTHESE			1	0	4,644	45,969,052.00	35101010	Health Care Equipment & Services	1	0	4,644	45,969,052.00	35101010	157.4	1.5580
CH	SWITZERLAND	3186	4824778	SGSN VX	SGS		I	1	0	3,700	4,302,191.30	20201030	Commercial Services & Supplies	0	0	0	4,302,191.30	20201030	1340	1.5580
CH	SWITZERLAND	62968	5196744	CIBN VX	CIBA SPEZIALITATENCHEMIE		U	1	0	3,519	70,826,617.00	15101050	Materials	1	0	3,343	67,285,286.15	15101050	77.4	1.5580
CH	SWITZERLAND	60280	7113990	CLN VX	CLARIANT			1	0	3,065	230,160,000.00	15101050	Materials	1	0	3,065	230,160,000.00	15101050	20.75	1.5580
CH	SWITZERLAND	63418	5533976	SCMN VX	SWISSCOM		O	0	0	0	18,444,828.30	50101020	Telecommunication Services	1	0	4,881	18,444,828.30	50101020	412.25	1.5580
	<b>SWITZERLAND Total</b>							<b>18</b>	<b>0</b>	<b>597,086</b>				<b>17</b>	<b>0</b>	<b>593,766</b>				





Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
May 10, 2006

City Code	Country	MSCI Time series	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents											
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)					
GB	UNITED KINGDOM	509	828053	CS/ LN	CORUS GROUP			1	0	5,981	4,447,365,108.00	15104050	Materials	1	0	5,981	4,447,365,108.00	15104050	0.92	0.6841					
GB	UNITED KINGDOM	2916	783969	SCTN LN	SCOTTISH & NEWCASTLE			1	0	5,905	795,914,507.65	30201010	Food Beverage & Tobacco	1	0	5,905	795,914,507.65	30201010	5.075	0.6841					
GB	UNITED KINGDOM	68516	682538	PSN LN	PERSIMMON			1	0	5,452	279,779,828.85	25201030	Consumer Durables & Apparel	1	0	5,452	279,779,828.85	25201030	13.33	0.6841					
GB	UNITED KINGDOM	69739	3171806	YELL LN	YELL GROUP	I	U	1	0	5,398	706,102,446.00	25401040	Media	0	0	0	704,663,806.00	25401040	5.23	0.6841					
GB	UNITED KINGDOM	963	47245	DSGI LN	DSG INTERNATIONAL		U	1	0	5,187	1,826,548,420.00	25504020	Retailing	1	0	5,225	1,840,079,937.00	25504020	1.9425	0.6841					
GB	UNITED KINGDOM	468	B0P7Y28	BOOT LN	BOOTS GROUP PLC			1	0	4,999	485,717,215.00	30101010	Food & Staples Retailing	1	0	4,999	485,717,215.00	30101010	7.04	0.6841					
GB	UNITED KINGDOM	65551	3061673	BI/ LN	BRAMBLES INDUSTRIES PLC	I		1	0	4,865	725,524,716.00	20201030	Commercial Services & Supplies	0	0	0	725,524,716.00	20201030	4.5875	0.6841					
GB	UNITED KINGDOM	65820	3055977	FP/ LN	FRIENDS PROVIDENT		U	1	0	4,775	1,679,476,912.80	40301020	Insurance	1	0	5,474	1,925,230,463.10	40301020	1.945	0.6841					
GB	UNITED KINGDOM	65024	3387227	ETI LN	ENTERPRISE INNS		U	1	0	4,712	331,085,839.00	25301040	Consumer Services	1	0	4,922	345,903,928.00	25301040	9.735	0.6841					
GB	UNITED KINGDOM	480	425045	REX LN	REXAM			1	0	4,314	553,684,765.00	15103010	Materials	1	0	4,310	553,155,881.00	15103010	5.33	0.6841					
GB	UNITED KINGDOM	3619	B07FNFS	WTB LN	WHITBREAD		U	1	0	4,261	257,287,330.00	25301040	Consumer Services	1	0	4,274	258,036,608.00	25301040	11.33	0.6841					
GB	UNITED KINGDOM	62583	416102	HAS LN	HAYS			1	0	3,758	1,488,101,108.00	20201040	Commercial Services & Supplies	1	0	3,835	1,518,753,692.00	20201040	1.7275	0.6841					
GB	UNITED KINGDOM	3323	896265	TOMK LN	TOMKINS		U	1	0	3,624	772,836,321.00	20105010	Capital Goods	1	0	3,625	773,145,138.00	20105010	3.2075	0.6841					
GB	UNITED KINGDOM	69342	3169889	WMH LN	WILLIAM HILL		U	1	0	3,565	378,120,000.00	25301010	Consumer Services	1	0	3,628	384,796,111.00	25301010	6.45	0.6841					
GB	UNITED KINGDOM	373	81180	BDEV LN	BARRATT DEVELOPMENTS	I		1	0	3,539	242,003,644.00	25201030	Consumer Durables & Apparel	0	0	0	242,003,644.00	25201030	10.005	0.6841					
GB	UNITED KINGDOM	69564	3383991	MAB LN	MITCHELLS & BUTLERS		U	1	0	3,496	491,362,040.00	25301040	Consumer Services	1	0	3,545	498,276,804.00	25301040	4.8675	0.6841					
GB	UNITED KINGDOM	1879	B025463	LAD LN	LADBROKES			1	0	3,465	565,048,081.00	25301010	Consumer Services	1	0	3,465	565,048,081.00	25301010	4.195	0.6841					
GB	UNITED KINGDOM	68396	3155286	PUB LN	PUNCH TAVERNS	I	U	1	0	3,454	282,410,889.00	25301040	Consumer Services	0	0	0	281,923,520.00	25301040	9.005	0.6841					
GB	UNITED KINGDOM	63143	299303	EMA LN	EMAP		U	1	0	3,337	257,513,926.00	25401040	Media	1	0	3,346	258,189,951.00	25401040	8.865	0.6841					
GB	UNITED KINGDOM	1619	679972	INCH LN	INCHCAPE PLC	I	U	1	0	3,307	76,035,987.90	25501010	Retailing	0	0	0	75,940,095.85	25501010	29.75	0.6841					
GB	UNITED KINGDOM	3280	44473	EMI LN	EMI GROUP			1	0	3,266	790,885,004.00	25401030	Media	1	0	3,266	790,819,910.00	25401030	2.825	0.6841					
GB	UNITED KINGDOM	63322	522708	LOG LN	LOGICACMG	I	U	1	0	3,246	1,146,238,652.00	45102010	Software & Services	0	0	0	1,145,991,074.00	45102010	1.9375	0.6841					
GB	UNITED KINGDOM	69735	3174300	BRBY LN	BURBERRY GROUP	I	U	1	0	3,173	453,366,593.00	25203010	Consumer Durables & Apparel	0	0	0	472,595,593.00	25203010	4.7875	0.6841					
GB	UNITED KINGDOM	3632	971344	WMPY LN	WIMPEY (GEORGE)	I		1	0	3,081	395,452,271.00	25201030	Consumer Durables & Apparel	0	0	0	395,452,271.00	25201030	5.33	0.6841					
GB	UNITED KINGDOM	886	945736	DMGT LN	DAILY MAIL & GEN TRUST A	I	U	1	0	3,000	305,349,931.20	25401040	Media	0	0	0	300,325,157.60	25401040	6.72	0.6841					
GB	UNITED KINGDOM	64009	773960	TPK LN	TRAVIS PERKINS			1	0	2,786	114,811,848.15	25504030	Retailing	1	0	2,786	114,811,848.15	25504030	16.6	0.6841					
GB	UNITED KINGDOM	1442	3351608	HNS LN	HANSON	O	U	0	0	0	718,518,849.00	15102010	Materials	1	0	7,817	722,633,849.00	15102010	7.4	0.6841					
GB	UNITED KINGDOM	6798	802165	SGE LN	SAGE GROUP (THE)	O		0	0	0	1,285,206,327.00	45103010	Software & Services	1	0	4,744	1,285,206,327.00	45103010	2.525	0.6841					
GB	UNITED KINGDOM	1739	476407	JMAT LN	JOHNSON MATTHEY	O	U	0	0	0	219,861,716.00	15101050	Materials	1	0	4,685	219,536,983.00	15101050	14.6	0.6841					
GB	UNITED KINGDOM	3682	987794	KEL LN	KELDA GROUP	O	U	0	0	0	372,585,396.00	55104010	Utilities	1	0	4,226	375,660,000.00	55104010	7.695	0.6841					
GB	UNITED KINGDOM	3234	875413	TATE LN	TATE & LYLE	O	U	0	0	0	488,047,485.00	30202030	Food Beverage & Tobacco	1	0	4,054	487,008,856.00	30202030	5.695	0.6841					
GB	UNITED KINGDOM	541	162557	CW/ LN	CABLE & WIRELESS	O	U	0	0	0	2,336,866,026.00	50101010	Telecommunication Services	1	0	3,574	2,334,247,237.00	50101010	1.0475	0.6841					
GB	UNITED KINGDOM	530	B074493	BNZL LN	BUNZL	O	U	0	0	0	346,638,781.00	20107010	Capital Goods	1	0	3,558	344,976,546.00	20107010	7.055	0.6841					
GB	UNITED KINGDOM	1350	3084650	GKN LN	GKN	O	U	0	0	0	715,246,222.00	25101010	Automobiles & Components	1	0	3,294	714,738,456.00	25101010	3.1525	0.6841					
GB	UNITED KINGDOM	3465	B0B2LO	UBM LN	UNITED BUSINESS MEDIA	O		0	0	0	277,001,073.00	25401040	Media	1	0	2,907	277,001,073.00	25401040	7.18	0.6841					
GB	UNITED KINGDOM	2705	1724076	RNK LN	RANK GROUP	O	U	0	0	0	626,021,827.00	25301030	Consumer Services	1	0	2,039	625,472,232.00	25301030	2.23	0.6841					
<b>UNITED KINGDOM Total</b>								91	0	2,092,631					89	0	2,078,874								
<b>Grand Total</b>								301	162	5,764,456					275	142	5,637,832								

Description of columns

COLUMN NAME	COLUMN DESCRIPTION	COLUMN NAME	COLUMN DESCRIPTION
City Code	Country code	Current Pan-Euro Flag	Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index
Country	Country name	Current Euro Flag	Securities that have a "1" in this column are included in the current MSCI Euro Index
MSCI Time series	MSCI "time series" security identification code	Current Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
Sedol	SEDOL code	Current Number of Shares FIF-Adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices
Bloomberg Code	Bloomberg security ticker	Current GICS Code	Current Global Industry Classification Standard code
Security Name	Name of the security	Local Price	Closing price in local currency
Family Change Status	Type of change	FX Rate (vs EUR)	Local currency to EUR exchange rate
Security Change Status	I = Added to MSCI Pan-Euro and Euro Indices O = Removed from MSCI Pan-Euro and Euro Indices Type of change U = Change in Number of Shares FIF-Adjusted G = Change in GICS		
Pro forma Pan-Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index		
Pro forma Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index		
Pro forma Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding		
Pro forma Number of Shares FIF-Adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices		
Pro forma GICS Code	Pro forma Global Industry Classification Standard code		
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name		

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices  
May 10, 2006

Cty Code	Country	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)
								Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted		

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