

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
AT	AUSTRIA	22578.01	63218	5289837	EBS AV	ERSTE BANK OESTER. SPK.		U	1	1	10,940	189,177,711.00	40101010	Banks	1	1	10,720	185,367,705.00	40101010	57.83	1.0000
AT	AUSTRIA	24116.01	64745	4635088	TKA AV	TELEKOM AUSTRIA			1	1	7,804	375,000,000.00	50101020	Telecommunication Services	1	1	7,804	375,000,000.00	50101020	20.81	1.0000
AT	AUSTRIA	12245.01	2470	4651459	OMV AV	OMV AG			1	1	7,720	165,000,000.00	10102010	Energy	1	1	7,720	165,000,000.00	10102010	46.79	1.0000
AT	AUSTRIA	13176.01	3514	4661607	VER AV	VERBUND OESTERR ELEK A			1	1	2,951	77,050,000.00	55101010	Utilities	1	1	2,951	77,050,000.00	55101010	38.3	1.0000
AT	AUSTRIA	13278.01	3622	5699373	WIE AV	WIENERBERGER	O		0	0	0	70,459,406.20	20102010	Capital Goods	1	1	3,748	70,459,406.20	20102010	53.2	1.0000
	AUSTRIA Total								4	4	29,415				5	5	32,943				

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BE	BELGIUM	10038.01	44	7266139	FORB BB	FORTIS		U	1	1	41,633	1,237,976,354.75	40201020	Diversified Financials	1	1	39,442	1,172,819,704.50	40201020	33.63	1.0000
BE	BELGIUM	11671.01	1836	4497749	KBC BB	KBC GROUPE		U	1	1	18,035	181,550,011.50	40101010	Banks	1	1	18,207	183,283,318.50	40101010	99.34	1.0000
BE	BELGIUM	21199.01	61828	7147610	DEXB BB	DEXIA		U	1	1	12,719	523,432,946.25	40101010	Banks	1	1	13,959	574,435,602.00	40101010	24.3	1.0000
BE	BELGIUM	24119.01	64760	4755317	INB BB	INBEV			1	1	10,563	183,378,966.00	30201010	Food Beverage & Tobacco	1	1	10,563	183,378,966.00	30201010	57.6	1.0000
BE	BELGIUM	12765.01	3073	4821100	SOLB BB	SOLVAY			1	1	7,490	63,525,849.75	15101010	Materials	1	1	7,490	63,525,849.75	15101010	117.9	1.0000
BE	BELGIUM	10952.01	1042	7097328	GBL BB	GROUPE BRUXELLES LAMBERT			1	1	6,685	73,583,833.00	40201030	Diversified Financials	1	1	6,685	73,583,833.00	40201030	90.85	1.0000
BE	BELGIUM	10852.01	936	4262118	DELB BB	DELHAIZE GROUPE		U	1	1	5,487	77,431,174.40	30101030	Food & Staples Retailing	1	1	5,468	77,165,539.20	30101030	70.86	1.0000
BE	BELGIUM	29103.01	70525	B00D9P6	BELG BB	BELGACOM			1	1	5,245	162,798,810.75	50101020	Telecommunication Services	1	1	5,245	162,798,810.75	50101020	32.22	1.0000
BE	BELGIUM	13087.01	3420	5596991	UCB BB	UCB (GROUPE)		U	1	1	4,890	109,967,971.20	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	5,015	112,768,299.00	35202010	44.47	1.0000
BE	BELGIUM	10014.01	16	4005001	UMI BB	UMICORE	O	U	0	0	0	24,709,523.75	15101050	Materials	1	1	3,709	24,687,317.50	15101050	150.25	1.0000
	BELGIUM Total								9	9	112,748				10	10	115,783				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
DK	DENMARK	12201.01	2421	7077524	NOVOB DC	NOVO NORDISK B			1	0	18,704	240,733,941.70	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	18,704	240,733,941.70	35202010	579	7.4523
DK	DENMARK	10827.01	909	4588825	DANSKE DC	DANSKE BANK		U	1	0	15,238	454,222,779.40	40101010	Banks	1	0	16,410	489,162,993.20	40101010	250	7.4523
DK	DENMARK	10929.01	1016	4253048	MAERSKB DC	AP MOLLER MAERSK B			1	0	9,098	1,098,900.00	20303010	Transportation	1	0	9,098	1,098,900.00	20303010	61700	7.4523
DK	DENMARK	23330.01	63972	5964651	VWS DC	VESTAS WIND SYSTEMS			1	0	8,934	185,204,103.00	20104020	Capital Goods	1	0	8,934	185,204,103.00	20104020	359.5	7.4523
DK	DENMARK	10826.01	908	4155586	DCO DC	DANISCO	O	U	0	0	0	48,928,495.00	30202010	Food Beverage & Tobacco	1	0	3,073	48,926,645.00	30202010	468	7.4523
	DENMARK Total								4	0	51,974				5	0	56,218				

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FI	FINLAND	12161.03	2375	5902941	NOK1V FH	NOKIA CORP		U	1	1	77,724	4,095,042,619.00	45201020	Technology Hardware & Equipment	1	1	77,720	4,094,841,158.00	45201020	18.98	1.0000	
FI	FINLAND	22804.01	63450	5579550	FUM1V FH	FORTUM CORP		U	1	1	10,125	444,089,825.00	55101010	Utilities	1	1	10,069	441,637,002.50	55101010	22.8	1.0000	
FI	FINLAND	12575.01	2845	5226038	SAMAS FH	SAMPO A		U	1	1	10,053	432,204,963.75	40301030	Insurance	1	1	9,881	424,813,608.75	40301030	23.26	1.0000	
FI	FINLAND	18891.02	2742	5051252	UPM1V FH	UPM-KYMMENE		U	1	1	9,529	523,259,430.00	15105020	Materials	1	1	9,528	523,251,130.00	15105020	18.21	1.0000	
FI	FINLAND	18892.03	63452	5072673	STERV FH	STORA ENSO R		U	1	1	7,998	580,864,040.40	15105020	Materials	1	1	7,998	580,862,710.40	15105020	13.77	1.0000	
FI	FINLAND	22931.01	3503	5713422	MEO1V FH	METSO CORP			1	1	5,163	127,489,152.60	20106020	Capital Goods	1	1	5,163	127,489,152.60	20106020	40.5	1.0000	
FI	FINLAND	11663.01	1826	B09M9D2	KNEBV FH	KONE B		O	U	0	0	0	76,310,115.00	20106020	Capital Goods	1	1	3,464	76,259,282.40	20106020	45.43	1.0000
FI	FINLAND	31101.01	72747	B06YV46	NES1V FH	NESTE OIL		O		0	0	0	128,201,843.00	10102030	Energy	1	1	3,455	128,201,843.00	10102030	26.95	1.0000
	FINLAND Total								6	6	120,593				8	8	127,280					

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DE	GERMANY	12708.02	2995	5727973	SIE GY	SIEMENS		U	1	1	77,264	851,202,477.60	20105010	Capital Goods	1	1	76,840	846,531,187.95	20105010	90.77	1.0000
DE	GERMANY	10083.01	95	5231485	ALV GY	ALLIANZ			1	1	75,434	452,516,376.00	40301030	Insurance	1	1	75,434	452,516,376.00	40301030	166.7	1.0000
DE	GERMANY	13172.01	3510	4942904	EOA GY	E.ON			1	1	70,308	622,800,000.00	55101010	Utilities	1	1	70,308	622,800,000.00	55101010	112.89	1.0000
DE	GERMANY	10862.02	948	5750355	DBK GY	DEUTSCHE BANK NAMEN			1	1	58,766	519,408,066.00	40203030	Diversified Financials	1	1	58,766	519,408,066.00	40203030	113.14	1.0000
DE	GERMANY	22794.01	888	5529027	DCX GY	DAIMLERCHRYSLER		U	1	1	55,567	926,266,658.40	25102010	Automobiles & Components	1	1	54,972	916,355,426.40	25102010	59.99	1.0000
DE	GERMANY	10332.01	374	5086577	BAS GY	BASF		U	1	1	43,670	501,090,000.00	15101020	Materials	1	1	42,587	488,660,050.00	15101020	87.15	1.0000
DE	GERMANY	20867.02	61488	5842359	DTE GY	DEUTSCHE TELEKOM			1	1	38,042	2,834,708,782.75	50101020	Telecommunication Services	1	1	38,042	2,834,708,782.75	50101020	13.42	1.0000
DE	GERMANY	10342.01	384	5069211	BAY GY	BAYER			1	1	36,829	726,124,824.00	15101020	Materials	1	1	36,829	726,124,824.00	15101020	50.72	1.0000
DE	GERMANY	12546.01	2808	4768962	RWE GY	RWE STAMM			1	1	34,880	444,894,250.00	55103010	Utilities	1	1	34,880	444,894,250.00	55103010	78.4	1.0000
DE	GERMANY	12598.01	2871	4846288	SAP GY	SAP STAMM			1	1	31,272	886,888,923.20	45103010	Software & Services	1	1	31,272	886,888,923.20	45103010	35.26	1.0000
DE	GERMANY	12014.02	2224	5294121	MUV2 GY	MUENCHENER RUECKVERSICH.		U	1	1	28,951	218,101,221.35	40301050	Insurance	1	1	27,427	206,622,209.70	40301050	132.74	1.0000
DE	GERMANY	10695.01	767	4325538	CBK GY	COMMERZBANK			1	1	22,943	624,310,113.95	40101010	Banks	1	1	22,943	624,310,113.95	40101010	36.75	1.0000
DE	GERMANY	24117.01	64746	4617859	DPW GY	DEUTSCHE POST			1	1	19,678	775,950,607.25	20301010	Transportation	1	1	19,678	775,950,607.25	20301010	25.36	1.0000
DE	GERMANY	13203.01	3541	5497102	VOW GY	VOLKSWAGEN STAMM			1	1	19,075	170,496,616.20	25102010	Automobiles & Components	1	1	19,075	170,496,616.20	25102010	111.88	1.0000
DE	GERMANY	24148.01	64776	7021963	DB1 GY	DEUTSCHE BOERSE			1	1	17,034	102,000,000.00	40201040	Diversified Financials	1	1	17,034	102,000,000.00	40201040	167	1.0000
DE	GERMANY	22822.01	3281	5636927	TKA GY	THYSEN KRUPP			1	1	14,651	360,142,330.80	15104050	Materials	1	1	14,651	360,142,330.80	15104050	40.68	1.0000
DE	GERMANY	10728.01	800	4593589	CON GY	CONTINENTAL			1	1	13,852	131,278,238.10	25101020	Automobiles & Components	1	1	13,852	131,278,238.10	25101020	105.52	1.0000
DE	GERMANY	11825.01	2014	5563520	MAN GY	MAN STAMM		U	1	1	11,414	112,779,480.00	20106020	Capital Goods	1	1	12,841	126,876,915.00	20106020	101.21	1.0000
DE	GERMANY	12386.01	2629	7101089	POR3 GY	PORSCHE VORZUG		U	1	1	10,841	8,750,000.00	25102010	Automobiles & Components	1	1	9,757	7,875,000.00	25102010	1239	1.0000
DE	GERMANY	11751.01	1932	5740817	LIN GY	LINDE		U	1	1	9,722	117,698,854.50	15101040	Materials	1	1	9,074	109,852,264.20	15101040	82.6	1.0000
DE	GERMANY	19045.01	60653	5041413	MEO GY	METRO STAMM			1	1	9,257	162,054,775.00	30101040	Food & Staples Retailing	1	1	9,257	162,054,775.00	30101040	57.12	1.0000
DE	GERMANY	18538.01	60396	4031976	ADS GY	ADIDAS		U	1	1	8,753	203,567,060.00	25203010	Consumer Durables & Apparel	1	1	8,731	203,047,020.00	25203010	43	1.0000
DE	GERMANY	23727.01	64359	5889505	IFX GY	INFINEON TECHNOLOGIES		U	1	1	8,503	747,828,649.00	45301020	Semiconductors & Semiconductor Equipment	1	1	8,500	747,609,294.00	45301020	11.37	1.0000
DE	GERMANY	13203.02	3542	5497168	VOW3 GY	VOLKSWAGEN VORZUG		I	1	1	7,888	105,238,000.00	25102010	Automobiles & Components	0	0	0	105,238,000.00	25102010	74.95	1.0000
DE	GERMANY	11347.01	1481	5076705	HEN3 GY	HENKEL VORZUG			1	1	7,049	59,387,625.00	30301010	Household & Personal Products	1	1	7,049	59,387,625.00	30301010	118.69	1.0000
DE	GERMANY	22301.01	62949	5129074	FME GY	FRESENIUS MED. CARE ST			1	1	7,001	62,922,591.55	35102015	Health Care Equipment & Services	1	1	7,001	62,922,591.55	35102015	111.26	1.0000
DE	GERMANY	28794.01	70185	7681248	HRX GY	HYPON REAL ESTATE HLDG ST			1	1	6,704	134,072,175.00	40102010	Banks	1	1	6,704	134,072,175.00	40102010	50	1.0000
DE	GERMANY	11792.01	1976	5287488	LHA GY	LUFTHANSA			1	1	5,131	228,960,000.00	20302010	Transportation	1	1	5,131	228,960,000.00	20302010	22.41	1.0000
DE	GERMANY	12399.01	2642	5666292	TUI1 GY	TUI		O	0	0	0	213,367,369.75	25301020	Consumer Services	1	1	4,356	213,122,688.75	25301020	20.44	1.0000
DE	GERMANY	24355.01	64990	5064722	PUM GY	PUMA		O	0	0	0	12,007,459.80	25203020	Consumer Durables & Apparel	1	1	4,041	12,007,459.80	25203020	336.5	1.0000
	GERMANY Total								28	28	750,477				29	29	747,031				

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GR	GREECE	15140.01	50498	4625959	ETE GA	NATIONAL BANK OF GREECE		U	1	1	16,661	403,994,136.15	40101010	Banks	1	1	15,670	379,981,740.80	40101010	41.24	1.0000
GR	GREECE	15125.01	50506	4235864	ALPHA GA	ALPHA BANK		U	1	1	8,776	387,620,901.90	40101010	Banks	1	1	8,768	387,300,798.45	40101010	22.64	1.0000
GR	GREECE	23809.01	64435	5654316	EUROB GA	EFG EUROBANK ERGASIAS		U	1	1	7,035	229,912,864.80	40101010	Banks	1	1	7,035	229,911,445.20	40101010	30.6	1.0000
GR	GREECE	18817.01	60588	5051605	HTO GA	OTE HELLENIC TELECOM.			1	1	6,965	318,597,752.85	50101020	Telecommunication Services	1	1	6,965	318,597,752.85	50101020	21.96	1.0000
GR	GREECE	22868.01	63517	4122676	TPEIR GA	BANK OF PIRAEUS		U	1	1	6,900	256,685,279.45	40101010	Banks	1	1	5,776	214,870,434.40	40101010	26.88	1.0000
GR	GREECE	27815.01	68736	7107250	OPAP GA	OPAP			1	1	6,199	223,300,000.00	25301010	Consumer Services	1	1	6,199	223,300,000.00	25301010	27.76	1.0000
GR	GREECE	15842.01	51014	4420723	EEEE GA	COCA-COLA HBC	O	U	0	0	0	108,930,562.20	30201030	Food Beverage & Tobacco	1	1	3,596	108,311,400.90	30201030	33.2	1.0000
	GREECE Total								6	6	52,535				7	7	54,009				

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IE	IRELAND	10087.01	99	4020684	ALBK ID	ALLIED IRISH BANKS		U	1	1	20,010	875,729,991.00	40101010	Banks	1	1	20,110	890,070,591.00	40101010	22.85	1.0000
IE	IRELAND	10767.01	843	4182249	CRH ID	CRH		U	1	1	18,039	542,842,744.00	15102010	Materials	1	1	17,964	540,596,390.00	15102010	33.23	1.0000
IE	IRELAND	10309.01	348	3070732	BKIR ID	BANK IRELAND		U	1	1	16,098	978,597,381.00	40101010	Banks	1	1	16,052	975,792,199.00	40101010	16.45	1.0000
IE	IRELAND	17377.01	4527	4455253	IPM ID	IRISH LIFE & PERMANENT		U	1	1	5,435	275,168,707.00	40301020	Insurance	1	1	5,422	274,539,566.00	40301020	19.75	1.0000
IE	IRELAND	10948.03	60222	4305507	ELN ID	ELAN CORP	O	U	0	0	0	467,485,612.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	4,298	429,816,652.00	35202010	10	1.0000
	IRELAND Total								4	4	59,582				5	5	63,846				

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IT	ITALY	18549.01	60401	7145056	ENI IM	ENI		U	1	1	64,488	2,603,483,269.40	10102010	Energy	1	1	64,488	2,603,483,269.40	10102010	24.77	1.0000
IT	ITALY	10763.01	837	4232445	UC IM	UNICREDITO ITALIANO ORD		U	1	1	59,389	7,814,353,905.75	40101010	Banks	1	1	59,374	7,812,393,735.75	40101010	7.6	1.0000
IT	ITALY	10282.01	320	4076836	ISP IM	INTESA SANPAOLO ORD		U	1	1	47,675	7,701,926,533.60	40101010	Banks	1	1	44,008	7,109,470,646.40	40101010	6.19	1.0000
IT	ITALY	23311.01	63954	7144569	ENEL IM	ENEL		U	1	1	36,147	4,326,404,268.90	55101010	Utilities	1	1	36,099	4,320,638,938.70	55101010	8.355	1.0000
IT	ITALY	10203.01	226	4056719	G IM	ASSICURAZIONI GENERALI		U	1	1	32,766	958,626,015.00	40301030	Insurance	1	1	32,748	958,094,438.25	40301030	34.18	1.0000
IT	ITALY	28375.01	3126	7634394	TIT IM	TELECOM ITALIA ORD		U	1	1	23,015	10,704,588,647.20	50101020	Telecommunication Services	1	1	23,015	10,704,578,383.20	50101020	2.15	1.0000
IT	ITALY	11047.01	1151	5748521	F IM	FIAT ORD		U	1	1	15,449	709,960,865.25	25102010	Automobiles & Components	1	1	11,884	546,123,158.00	25102010	21.76	1.0000
IT	ITALY	28340.01	312	7622225	UBI IM	UBI BANCA	I	U	1	1	13,674	607,181,182.65	40101010	Banks	0	0	0	607,181,182.65	40101010	22.52	1.0000
IT	ITALY	12590.01	2863	7154609	CAP IM	CAPITALIA		U	1	1	11,720	1,687,489,446.50	40101010	Banks	1	1	11,716	1,687,010,152.75	40101010	6.945	1.0000
IT	ITALY	28375.02	3127	7634402	TITR IM	TELECOM ITALIA RNC		U	1	1	10,787	6,026,120,661.00	50101020	Telecommunication Services	1	1	10,787	6,026,120,661.00	50101020	1.79	1.0000
IT	ITALY	28137.01	69448	7378261	BPVN IM	BANCO DI VERONA E NOVARA		U	1	1	9,237	375,328,315.00	40101010	Banks	1	1	9,237	375,328,315.00	40101010	24.61	1.0000
IT	ITALY	11891.01	2083	4574813	MB IM	MEDIOBANCA		U	1	1	8,457	490,537,749.00	40203020	Diversified Financials	1	1	8,425	488,712,999.00	40203020	17.24	1.0000
IT	ITALY	12711.01	2998	B0DJNG	FNC IM	FINMECCANICA		U	1	1	6,729	297,463,470.50	20101010	Capital Goods	1	1	6,720	297,076,833.20	20101010	22.62	1.0000
IT	ITALY	19030.01	60648	5077946	MS IM	MEDIASET		U	1	1	6,419	767,797,916.60	25401020	Media	1	1	6,419	767,797,916.60	25401020	8.36	1.0000
IT	ITALY	10238.02	267	7667163	AUTO IM	AUTOSTRADA (NEW)		U	1	1	6,259	257,577,205.50	20305020	Transportation	1	1	6,955	286,196,895.00	20305020	24.3	1.0000
IT	ITALY	23292.01	63936	7128541	BMPS IM	BANCA MONTE PASCHI ORD		U	1	1	5,487	1,101,821,355.45	40101010	Banks	1	1	5,487	1,101,821,355.45	40101010	4.98	1.0000
IT	ITALY	17647.01	4813	4072168	BPM IM	BANCA POPOLARE MILANO		U	1	1	5,076	415,034,231.00	40101010	Banks	1	1	5,076	415,034,231.00	40101010	12.23	1.0000
IT	ITALY	24838.01	65570	7251470	SRG IM	SNAM RETE GAS		O	U	0	0	880,211,070.00	55102010	Utilities	1	1	4,623	977,978,800.00	55102010	4.7275	1.0000
IT	ITALY	10079.01	90	4015970	AL IM	ALLEANZA ASSICUR. ORD		O	U	0	0	423,250,834.50	40301020	Insurance	1	1	4,460	423,189,693.50	40301020	10.54	1.0000
	ITALY Total								17	17	362,772				18	18	351,520				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
NL	NETHERLANDS	10012.01	14	6250769	AABA NA	ABN AMRO HOLDING			1	1	65,168	1,814,251,505.65	40101010	Banks	1	1	65,168	1,814,251,505.65	40101010	35.92	1.0000
NL	NETHERLANDS	12037.01	2247	7154182	INGA NA	ING GROEP			1	1	63,257	1,874,268,842.80	40201020	Diversified Financials	1	1	63,257	1,874,268,842.80	40201020	33.75	1.0000
NL	NETHERLANDS	13101.02	4425	B12T3J1	UNA NA	UNILEVER NV CERT			1	1	38,170	1,714,727,679.00	30202030	Food Beverage & Tobacco	1	1	38,170	1,714,727,679.00	30202030	22.26	1.0000
NL	NETHERLANDS	12348.01	2582	5986622	PHIA NA	PHILIPS ELECTRS (KON.)		U	1	1	34,513	1,142,826,763.00	25201010	Consumer Durables & Apparel	1	1	35,269	1,167,834,294.15	25201010	30.2	1.0000
NL	NETHERLANDS	17126.01	4463	5956078	KPN NA	KPN (KON.)		U	1	1	23,818	1,928,551,326.00	50101020	Telecommunication Services	1	1	23,889	1,934,352,350.55	50101020	12.35	1.0000
NL	NETHERLANDS	10032.01	37	5927375	AGN NA	AEGON			1	1	22,786	1,460,634,352.20	40301020	Insurance	1	1	22,786	1,460,634,352.20	40301020	15.6	1.0000
NL	NETHERLANDS	10061.01	70	5458314	AKZA NA	AKZO NOBEL			1	1	15,767	271,839,897.00	15101020	Materials	1	1	15,767	271,839,897.00	15101020	58	1.0000
NL	NETHERLANDS	10048.01	55	6252602	AH NA	AHOLD (KON.)		U	1	1	15,102	1,578,082,388.00	30101030	Food & Staples Retailing	1	1	14,887	1,555,584,409.00	30101030	9.57	1.0000
NL	NETHERLANDS	22710.01	63353	5481558	TNT NA	TNT			1	1	14,412	436,581,545.90	20301010	Transportation	1	1	14,412	436,581,545.90	20301010	33.01	1.0000
NL	NETHERLANDS	10963.01	1056	4148810	REN NA	REED ELSEVIER (NL)		U	1	1	9,850	711,167,267.80	25401040	Media	1	1	9,833	709,962,532.90	25401040	13.85	1.0000
NL	NETHERLANDS	11337.01	1470	7792559	HEIA NA	HEINEKEN NV			1	1	9,743	244,987,295.50	30201010	Food Beverage & Tobacco	1	1	9,743	244,987,295.50	30201010	39.77	1.0000
NL	NETHERLANDS	18228.01	60221	5949368	ASML NA	ASML HLDG		U	1	1	9,186	460,933,850.65	45301010	Semiconductors & Semiconductor Equipment	1	1	9,670	485,193,527.00	45301010	19.93	1.0000
NL	NETHERLANDS	12209.01	2429	B01YC48	NUM NA	NUMICO (KON.)			1	1	6,669	171,439,909.20	30202030	Food Beverage & Tobacco	1	1	6,669	171,439,909.20	30202030	38.9	1.0000
NL	NETHERLANDS	13300.01	3646	5671519	WLSNC NA	WOLTERS KLUWER			1	1	6,567	293,304,613.10	25401040	Media	1	1	6,567	293,304,613.10	25401040	22.39	1.0000
NL	NETHERLANDS	24924.01	65556	5727360	RCEA NA	RODAMCO EUROPE		I	1	1	5,798	53,783,575.20	40402060	Real Estate	0	0	0	53,783,575.20	40402060	107.8	1.0000
NL	NETHERLANDS	10912.01	998	B0HZL93	DSM NA	KONINKLIJKE DSM		U	1	1	5,131	146,439,756.00	15101050	Materials	1	1	5,307	151,464,756.00	15101050	35.04	1.0000
NL	NETHERLANDS	22681.01	63321	5205361	VEDR NA	VEDIOR		U	0	0	0	171,283,462.00	20201040	Commercial Services & Supplies	1	1	3,314	171,271,183.00	20201040	19.35	1.0000
	NETHERLANDS Total								16	16	345,936				16	16	344,707				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NO	NORWAY	12177.01	2394	B11HK3	NHY NO	NORSK HYDRO			1	0	18,626	707,550,500.25	10102020	Energy	1	0	18,626	707,550,500.25	10102020	213.75	8.1197
NO	NORWAY	24321.01	64956	7133608	STL NO	STATOIL			1	0	13,806	649,843,114.50	10102010	Energy	1	0	13,806	649,843,114.50	10102010	172.5	8.1197
NO	NORWAY	24120.01	64751	4732495	TEL NO	TELENOR		U	1	0	11,589	840,137,285.00	50101020	Telecommunication Services	1	0	10,430	756,123,556.50	50101020	112	8.1197
NO	NORWAY	12258.04	2484	B1V0F4	ORK NO	ORKLA		U	1	0	9,902	833,144,776.00	20105010	Capital Goods	1	0	11,139	937,287,873.00	20105010	96.5	8.1197
NO	NORWAY	17127.02	4466	4263304	DNB NOR	DNB NOR		U	1	0	7,688	735,281,193.90	40101010	Banks	1	0	6,989	668,437,449.00	40101010	84.9	8.1197
	NORWAY Total								5	0	61,610				5	0	60,990				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
PT	PORTUGAL	18283.01	60244	5817186	PTC PL	PORTUGAL TELECOM SGPS			1	1	8,289	790,199,550.00	50101020	Telecommunication Services	1	1	8,289	790,199,550.00	50101020	10.49	1.0000
PT	PORTUGAL	22444.01	63090	4103596	EDP PL	EDP ENERGIAS DE PORTUGAL			1	1	8,024	2,011,095,743.25	55101010	Utilities	1	1	8,024	2,011,095,743.25	55101010	3.99	1.0000
PT	PORTUGAL	15361.02	50577	5812493	BCP PL	BCP BANCO COMERCIAL			1	1	6,652	2,166,797,740.20	40101010	Banks	1	1	6,652	2,166,797,740.20	40101010	3.07	1.0000
	PORTUGAL Total								3	3	22,966				3	3	22,966				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code		
ES	SPAIN	10300.01	339	6705946	SAN SQ	BSCH BCO SANTANDER CENTR		U	1	1	81,681	6,254,296,579.00	40101010	Banks	1	1	77,597	5,941,581,750.05	40101010	13.06	1.0000
ES	SPAIN	12926.01	3249	6732524	TEF SQ	TELEFONICA			1	1	73,952	4,460,302,800.00	50101020	Telecommunication Services	1	1	73,952	4,460,302,800.00	50101020	16.58	1.0000
ES	SPAIN	10285.01	324	5501906	BBVA SQ	BBVA			1	1	62,976	3,551,969,121.00	40101010	Banks	1	1	62,976	3,551,969,121.00	40101010	17.73	1.0000
ES	SPAIN	11448.01	1588	4424640	IBE SQ	IBERDROLA		U	1	1	31,391	860,032,869.75	55101010	Utilities	1	1	33,484	917,368,394.40	55101010	36.5	1.0000
ES	SPAIN	10973.01	1067	6271782	ELE SQ	ENDESA		U	1	1	25,613	635,251,270.20	55101010	Utilities	1	1	29,882	741,126,481.90	55101010	40.32	1.0000
ES	SPAIN	12489.01	2743	6669354	REP SQ	REPSOL YPF			1	1	19,418	793,561,250.95	10102010	Energy	1	1	19,418	793,561,250.95	10102010	24.47	1.0000
ES	SPAIN	12882.01	3205	6444012	ALT SQ	ALTADIS			1	1	12,435	256,121,426.00	30203010	Food Beverage & Tobacco	1	1	12,435	256,121,426.00	30203010	48.55	1.0000
ES	SPAIN	10298.01	337	608V6K3	POP SQ	BANCO POPULAR ESPANOL			1	1	12,388	850,802,778.00	40101010	Banks	1	1	12,388	850,802,778.00	40101010	14.56	1.0000
ES	SPAIN	24317.01	64951	7111314	ITX SQ	INDITEX			1	1	10,047	218,165,500.00	25504010	Retailing	1	1	10,047	218,165,500.00	25504010	46.05	1.0000
ES	SPAIN	17850.01	6682	601FLQ6	ACS SQ	ACS ACTIV. CONST. Y SVCS		U	1	1	9,739	211,723,880.40	20103010	Capital Goods	1	1	11,363	247,011,193.80	20103010	46	1.0000
ES	SPAIN	10543.01	602	6650422	GAS SQ	GAS NATURAL SDG		U	1	1	6,070	156,721,609.80	55102010	Utilities	1	1	6,937	179,110,411.20	55102010	38.73	1.0000
ES	SPAIN	10235.01	264	4065663	ABE SQ	ABERTIS INFRAESTRUCTURAS	I		1	1	5,379	228,388,739.60	20305020	Transportation	0	0	0	228,388,739.60	20305020	23.55	1.0000
ES	SPAIN	22927.01	63573	6678822	FER SQ	GRUPO FERROVIAL			1	1	5,009	63,119,134.35	20103010	Capital Goods	1	1	5,009	63,119,134.35	20103010	79.35	1.0000
ES	SPAIN	10782.01	861	6579107	ANA SQ	ACCIONA			1	1	4,723	28,597,500.00	20103010	Capital Goods	1	1	4,723	28,597,500.00	20103010	165.15	1.0000
ES	SPAIN	13111.01	3446	4913223	UNF SQ	UNION FENOSA			1	1	4,340	106,637,764.10	55101010	Utilities	1	1	4,340	106,637,764.10	55101010	40.7	1.0000
ES	SPAIN	27557.01	68476	601CP21	GAM SQ	GAMESA CORP TECNOLOGICA			1	1	4,317	170,309,932.80	20104020	Capital Goods	1	1	4,317	170,309,932.80	20104020	25.35	1.0000
	SPAIN Total								16	16	369,478				15	15	368,667				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
SE	SWEDEN	10988.01	1083	5959378	ERICB SS	ERICSSON (LM) B			1	0	42,206	14,823,478,760.00	45201020	Technology Hardware & Equipment	1	0	42,206	14,823,478,760.00	45201020	26	9.1318
SE	SWEDEN	22576.01	60384	5380031	NDA SS	NORDEA BANK			1	0	26,294	2,075,286,581.60	40101010	Banks	1	0	26,294	2,075,286,581.60	40101010	115.7	9.1318
SE	SWEDEN	11349.01	1483	5687431	HMB SS	HENNES & MAURITZ B			1	0	22,978	474,718,399.35	25504010	Retailing	1	0	22,978	474,718,399.35	25504010	442	9.1318
SE	SWEDEN	13205.03	3546	B1QH83	VOLVB SS	VOLVO B			1	0	16,116	1,088,113,942.50	20106010	Capital Goods	1	0	16,116	1,088,113,942.50	20106010	135.25	9.1318
SE	SWEDEN	12581.04	3991	B1460X3	SAND SS	SANDVIK		U	1	0	13,900	949,029,740.00	20106020	Capital Goods	1	0	14,769	1,008,344,098.75	20106020	133.75	9.1318
SE	SWEDEN	12732.01	3027	4813345	SEBA SS	SKAND. ENSKILDA BANKEN A			1	0	12,299	464,102,886.10	40101010	Banks	1	0	12,299	464,102,886.10	40101010	242	9.1318
SE	SWEDEN	12871.01	3190	5703661	SHBA SS	SVENSKA HANDELSBK A			1	0	11,579	509,581,055.20	40101010	Banks	1	0	11,579	509,581,055.20	40101010	207.5	9.1318
SE	SWEDEN	23729.01	64361	5978384	TLN SS	TELIASONERA			1	0	11,396	2,020,705,745.85	50101020	Telecommunication Services	1	0	11,396	2,020,705,745.85	50101020	51.5	9.1318
SE	SWEDEN	10217.01	244	B08HBT	ATCOA SS	ATLAS COPCO A			1	0	9,725	335,757,600.00	20106020	Capital Goods	1	0	9,725	335,757,600.00	20106020	264.5	9.1318
SE	SWEDEN	12610.01	2885	4865379	SCAB SS	SCA SV CELLULOSA B			1	0	7,167	187,531,547.55	15105020	Materials	1	0	7,167	187,531,547.55	15105020	349	9.1318
SE	SWEDEN	12735.01	3033	B0697V0	SKFB SS	SKF B		U	1	0	6,733	405,818,038.00	20106020	Capital Goods	1	0	6,731	405,712,038.00	20106020	151.5	9.1318
SE	SWEDEN	12734.02	3032	7142091	SKAB SS	SKANSKA B		U	1	0	6,510	376,248,469.95	20103010	Capital Goods	1	0	6,510	376,245,152.55	20103010	158	9.1318
SE	SWEDEN	18813.02	60553	5038943	SCVB SS	SCANIA B		U	1	0	6,308	90,000,000.00	20106010	Capital Goods	1	0	7,009	100,000,000.00	20106010	640	9.1318
SE	SWEDEN	10217.02	245	B08HBW	ATCOB SS	ATLAS COPCO B			1	0	5,725	209,109,000.00	20106020	Capital Goods	1	0	5,725	209,109,000.00	20106020	250	9.1318
SE	SWEDEN	29596.01	71054	7266195	BOL SS	BOLIDEN			1	0	5,341	289,457,169.00	15104020	Materials	1	0	5,341	289,457,169.00	15104020	168.5	9.1318
SE	SWEDEN	17496.01	4642	5698789	ASSAB SS	ASSA ABLOY B			1	0	5,229	312,068,439.90	20102010	Capital Goods	1	0	5,229	312,068,439.90	20102010	153	9.1318
SE	SWEDEN	10955.01	1046	B1KKEK	ELUXB SS	ELECTROLUX B			1	0	4,919	254,505,300.00	25201040	Consumer Durables & Apparel	1	0	5,208	269,476,200.00	25201040	176.5	9.1318
SE	SWEDEN	18905.01	60607	5048566	SWMA SS	SWEDISH MATCH			0	0	0	260,000,000.00	30203010	Food Beverage & Tobacco	1	0	4,065	300,596,181.00	30203010	123.5	9.1318
SE	SWEDEN	18904.01	60604	B085590	TEL2B SS	TELE2 B			0	0	0	304,599,786.00	50101020	Telecommunication Services	1	0	4,053	324,674,778.40	50101020	114	9.1318
SE	SWEDEN	34128.01	78541	B12P124	HUSQB SS	HUSQVARNA B		U	0	0	0	281,446,195.35	25201040	Consumer Durables & Apparel	1	0	3,650	266,633,237.70	25201040	125	9.1318
SE	SWEDEN	16395.01	4235	5554041	SECUB SS	SECURITAS B			0	0	0	313,124,667.30	20201030	Commercial Services & Supplies	1	0	3,498	313,124,667.30	20201030	102	9.1318
SE	SWEDEN	35341.01	77827	B1D8LR	SYSIB SS	SECURITAS SYSTEMS B			0	0	0	313,124,667.30	20201030	Commercial Services & Supplies	1	0	830	313,124,667.30	20201030	24.2	9.1318
SE	SWEDEN	35342.01	77830	B1D8J5	SDIRB SS	SECURITAS DIRECT B			0	0	0	313,124,667.30	25302020	Consumer Services	1	0	710	313,124,667.30	25302020	20.7	9.1318
	SWEDEN Total								17	0	214,424				23	0	233,087				

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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
CH	SWITZERLAND	12052.01	2262	7123870	NESN VX	NESTLE			1	0	117,342	400,735,700.00	30202030	Food Beverage & Tobacco	1	0	117,342	400,735,700.00	30202030	483.25	1.6504
CH	SWITZERLAND	20668.01	2850	7103065	NOVN VX	NOVARTIS		U	1	0	99,511	2,319,625,350.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	99,883	2,328,295,350.00	35202010	70.8	1.6504
CH	SWITZERLAND	12513.01	2772	7110388	ROG VX	ROCHE HOLDING GENUSS			1	0	97,571	702,562,700.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	97,571	702,562,700.00	35202010	229.2	1.6504
CH	SWITZERLAND	22708.02	2903	B18YFJ4	UBSN VX	UBS NAMEN			1	0	95,185	1,999,869,089.15	40203030	Diversified Financials	1	0	95,185	1,999,869,089.15	40203030	78.55	1.6504
CH	SWITZERLAND	10777.02	856	7171589	CSGN VX	CREDIT SUISSE		U	1	0	62,896	1,092,649,383.00	40203030	Diversified Financials	1	0	66,391	1,153,352,126.50	40203030	95	1.6504
CH	SWITZERLAND	22765.01	3698	5983816	ZURN VX	ZURICH FINL SERVICES			1	0	31,333	144,647,301.00	40301030	Insurance	1	0	31,333	144,647,301.00	40301030	357.5	1.6504
CH	SWITZERLAND	22928.01	388	7108899	ABBN VX	ABB LTD		U	1	0	30,854	2,078,368,501.15	20104020	Capital Goods	1	0	30,773	2,072,909,217.85	20104020	24.5	1.6504
CH	SWITZERLAND	12626.01	2908	7189816	RUKN VX	SWISS REINSURANCE CO		U	1	0	24,677	355,687,043.30	40301050	Insurance	1	0	23,378	336,966,672.60	40301050	114.5	1.6504
CH	SWITZERLAND	16725.01	4309	7151116	CFR VX	RICHEMONT (FIN) UNIT A			1	0	23,453	522,000,000.00	25203010	Consumer Durables & Apparel	1	0	23,453	522,000,000.00	25203010	74.15	1.6504
CH	SWITZERLAND	11393.01	1530	7110753	HOLN VX	HOLCIM			1	0	15,989	200,662,270.40	15102010	Materials	1	0	15,989	200,662,270.40	15102010	131.5	1.6504
CH	SWITZERLAND	24109.01	64740	4356646	SYNN VX	SYNGENTA			1	0	14,563	104,043,356.00	15101030	Materials	1	0	14,563	104,043,356.00	15101030	231	1.6504
CH	SWITZERLAND	10023.03	26	7110720	ADEN VX	ADECCO		U	1	0	6,839	132,001,322.60	20201040	Commercial Services & Supplies	1	0	6,838	131,991,053.60	20201040	85.5	1.6504
CH	SWITZERLAND	12742.03	4220	7184725	UHR VX	SWATCH GROUP INH			1	0	6,829	32,364,000.00	25203010	Consumer Durables & Apparel	1	0	6,829	32,364,000.00	25203010	348.25	1.6504
CH	SWITZERLAND	29191.01	70614	7385722	NOBE VX	NOBEL BIOCARE HLDGS INH		U	1	0	6,277	23,705,008.20	35101010	Health Care Equipment & Services	1	0	6,252	23,611,268.70	35101010	437	1.6504
CH	SWITZERLAND	23476.01	64110	B014635	SYST VX	SYNTHESE		U	1	0	5,623	59,337,866.50	35101010	Health Care Equipment & Services	1	0	4,499	47,470,293.20	35101010	156.4	1.6504
CH	SWITZERLAND	12868.02	3186	4824778	SGSN VX	SGS		U	0	0	0	4,693,299.60	20201030	Commercial Services & Supplies	1	0	4,051	4,302,191.30	20201030	1554	1.6504
CH	SWITZERLAND	22321.01	62968	5196744	CIBN VX	CIBA SPEZIALITATENCHEMIE		O	0	0	0	70,826,617.00	15101050	Materials	1	0	3,429	70,826,617.00	15101050	79.9	1.6504
CH	SWITZERLAND	18351.01	60280	7113990	CLN VX	CLARIANT		O	0	0	0	230,160,000.00	15101050	Materials	1	0	2,775	230,160,000.00	15101050	19.9	1.6504
	SWITZERLAND Total								15	0	638,943				18	0	650,535				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)						
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code					
GB	UNITED KINGDOM	13275.01	3619	B1KJJ40	WTB LN	WHITBREAD		U	1	0	5,438	197,059,449.00	25301040	Consumer Services	1	0	5,412	196,131,879.00	25301040	18.85	0.6831					
GB	UNITED KINGDOM	24389.01	65024	B1L8862	ETI LN	ENTERPRISE INNS		U	1	0	5,361	557,441,993.00	25301040	Consumer Services	1	0	5,703	592,989,362.00	25301040	6.57	0.6831					
GB	UNITED KINGDOM	25182.01	65820	3055977	FP/ LN	FRIENDS PROVIDENT		U	1	0	5,084	1,818,273,711.55	40301020	Insurance	1	0	4,734	1,693,136,959.20	40301020	1.91	0.6831					
GB	UNITED KINGDOM	27479.01	68396	3155286	PUB LN	PUNCH TAVERNS		U	1	0	4,980	265,173,684.00	25301040	Consumer Services	1	0	4,976	264,958,303.00	25301040	12.83	0.6831					
GB	UNITED KINGDOM	28229.01	69564	B1FP6H8	MAB LN	MITCHELLS & BUTLERS		U	1	0	4,862	403,532,914.00	25301040	Consumer Services	1	0	4,865	403,779,693.00	25301040	8.23	0.6831					
GB	UNITED KINGDOM	10429.01	480	425045	REX LN	REXAM		U	1	0	4,492	583,361,927.00	15103010	Materials	1	0	4,490	583,100,421.00	15103010	5.26	0.6831					
GB	UNITED KINGDOM	12669.01	2956	B1FH8J7	SVT LN	SEVERN TRENT		O	U	0	0	0	233,111,454.00	55104010	Utilities	1	0	5,093	233,035,989.00	55104010	14.93	0.6831				
GB	UNITED KINGDOM	10331.01	373	81180	BDEV LN	BARRATT DEVELOPMENTS		O	U	0	0	0	293,041,165.20	25201030	Consumer Durables & Apparel	1	0	4,726	292,168,210.10	25201030	11.05	0.6831				
GB	UNITED KINGDOM	28367.01	69735	3174300	BRBY LN	BURBERRY GROUP		O	U	0	0	0	440,423,202.00	25203010	Consumer Durables & Apparel	1	0	4,513	441,398,713.00	25203010	6.985	0.6831				
GB	UNITED KINGDOM	10877.01	963	47245	DSGI LN	DSG INTERNATIONAL		O	U	0	0	0	1,842,452,802.00	25504020	Retailing	1	0	4,403	1,833,985,050.00	25504020	1.64	0.6831				
GB	UNITED KINGDOM	18019.02	63322	522708	LOG LN	LOGICACMG		O	U	0	0	0	1,535,966,921.00	45102010	Software & Services	1	0	3,988	1,458,676,950.90	45102010	1.8675	0.6831				
GB	UNITED KINGDOM	11707.01	1879	B0ZSH63	LAD LN	LADBROKES		O	U	0	0	0	628,790,435.00	25301010	Consumer Services	1	0	3,777	627,412,327.00	25301010	4.1125	0.6831				
GB	UNITED KINGDOM	11477.01	1619	B10QTX0	INCH LN	INCHCAPE PLC		O	U	0	0	0	441,197,458.15	25501010	Retailing	1	0	3,716	441,123,492.10	25501010	5.755	0.6831				
GB	UNITED KINGDOM	10805.01	886	945736	DMGT LN	DAILY MAIL & GEN TRUST A		O	U	0	0	0	296,202,436.80	25401040	Media	1	0	3,712	297,774,628.80	25401040	8.515	0.6831				
GB	UNITED KINGDOM	21947.01	62583	416102	HAS LN	HAYS		O	U	0	0	0	1,455,099,571.00	20201040	Commercial Services & Supplies	1	0	3,625	1,458,762,238.00	20201040	1.6975	0.6831				
GB	UNITED KINGDOM	13288.01	3632	971344	WMPY LN	WIMPEY (GEORGE)		O	U	0	0	0	400,937,972.00	25201030	Consumer Durables & Apparel	1	0	3,454	399,914,462.00	25201030	5.9	0.6831				
GB	UNITED KINGDOM	23370.01	64009	773960	TPK LN	TRAVIS PERKINS		O	U	0	0	0	116,008,706.60	20107010	Capital Goods	1	0	3,449	115,593,226.95	20107010	20.38	0.6831				
GB	UNITED KINGDOM	12989.01	3323	696265	TOMK LN	TOMKINS		O	U	0	0	0	856,052,611.00	20105010	Capital Goods	1	0	3,348	855,814,425.00	20105010	2.6725	0.6831				
GB	UNITED KINGDOM	28034.01	69342	3169889	WMH LN	WILLIAM HILL		O	U	0	0	0	352,909,824.00	25301010	Consumer Services	1	0	3,168	354,172,648.00	25301010	6.11	0.6831				
GB	UNITED KINGDOM	12956.01	3280	44473	EMI LN	EMI GROUP		O	U	0	0	0	800,139,311.00	25401030	Media	1	0	2,704	799,749,798.00	25401030	2.31	0.6831				
GB	UNITED KINGDOM	22505.01	63143	B1B59F8	EMA LN	EMAP		O	U	0	0	0	215,842,234.00	25401040	Media	1	0	2,604	215,842,234.00	25401040	8.24	0.6831				
GB	UNITED KINGDOM	35357.01	77847	B129PL7	BIFF LN	BIFFA		O	U	0	0	0	349,871,336.00	20201050	Commercial Services & Supplies	1	0	1,667	349,871,336.00	20201050	3.255	0.6831				
UNITED KINGDOM Total									71	0	2,057,380					87	0	2,112,050								
Grand Total									258	146	6,212,682					295	157	6,318,781								

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 3, 2007

										Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents						
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)

Description of columns

COLUMN NAME	COLUMN DESCRIPTION	COLUMN NAME	COLUMN DESCRIPTION
Cty Code	Country code	Current Pan-Euro Flag	Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index
Country	Country name	Current Euro Flag	Securities that have a "1" in this column are included in the current MSCI Euro Index
MSCI Security Code	MSCI Security Code	Current Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
MSCI Time serie	MSCI "time series" security identification code	Current Number of Shares FIF-Adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices
Sedol	SEDOL code	Current GICS Code	Current Global Industry Classification Standard code
Bloomberg Code	Bloomberg security ticker	Local Price	Closing price in local currency
Security Name	Name of the security	FX Rate (vs EUR)	Local currency to EUR exchange rate
Family Change Status	Type of change I = Added to MSCI Pan-Euro and Euro Indices O = Removed from MSCI Pan-Euro and Euro Indices		
Security Change Status	Type of change U = Change in Number of Shares FIF-Adjusted G = Change in GICS		
Pro forma Pan-Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index		
Pro forma Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index		
Pro forma Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding		
Pro forma Number of Shares FIF-Adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices		
Pro forma GICS Code	Pro forma Global Industry Classification Standard code		
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name		

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