

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 6, 2008

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents						Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code		
AT	AUSTRIA	22578.01	63218	5289837	EBS AV	ERSTE BANK OESTER. SPK.			1	1	7,923	189,760,875.00	40101010	Banks	1	1	7,923	189,760,875.00	40101010	41.75	1.0000
AT	AUSTRIA	12245.01	2470	4651459	OMV AV	OMV AG			1	1	7,489	165,000,000.00	10102010	Energy	1	1	7,489	165,000,000.00	10102010	45.39	1.0000
AT	AUSTRIA	31630.01	73886	B0704T9	RIBH AV	RAIFFEISEN INT'L BANK			1	1	4,929	54,133,625.00	40101010	Banks	1	1	4,929	54,133,625.00	40101010	91.05	1.0000
AT	AUSTRIA	13176.01	3514	4661607	VER AV	VERBUND OESTERR ELEK A			1	1	3,504	77,050,000.00	55101010	Utilities	1	1	3,504	77,050,000.00	55101010	45.48	1.0000
	AUSTRIA Total								4	4	23,845				4	4	23,845				

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BE	BELGIUM	10038.01	44	7266139	FORB BB	FORTIS		U	1	1	34,719	2,091,519,690.30	40201020	Diversified Financials	1	1	34,717	2,091,367,444.25	40201020	16.6	1.0000
BE	BELGIUM	11671.01	1836	4497749	KBC BB	KBC GROUPE			1	1	13,666	159,744,305.25	40101010	Banks	1	1	13,666	159,744,305.25	40101010	85.55	1.0000
BE	BELGIUM	24119.01	64750	4755317	INB BB	INBEV		U	1	1	11,055	184,436,952.30	30201010	Food Beverage & Tobacco	1	1	11,033	184,068,739.20	30201010	59.94	1.0000
BE	BELGIUM	21199.01	61828	7147610	DEXB BB	DEXIA		U	1	1	9,456	530,359,543.35	40101010	Banks	1	1	9,371	525,597,283.80	40101010	17.83	1.0000
BE	BELGIUM	10952.01	1042	7097328	GBLB BB	GROUPE BRUXELLES LAMBERT			1	1	6,274	80,679,143.50	40201030	Diversified Financials	1	1	6,274	80,679,143.50	40201030	77.77	1.0000
BE	BELGIUM	29103.01	70525	B00D9P6	BELG BB	BELGACOM			1	1	5,193	169,012,567.50	50101020	Telecommunication Services	1	1	5,193	169,012,567.50	50101020	30.725	1.0000
	BELGIUM Total								6	6	80,364				6	6	80,255				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
DK	DENMARK	12201.01	2421	7077524	NOVOB DC	NOVO NORDISK B		U	1	0	20,836	458,551,880.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	22,061	485,525,520.00	35202010	339	7.4607
DK	DENMARK	23330.01	63972	6964661	VWS DC	VESTAS WIND SYSTEMS	I		1	0	12,834	185,204,103.00	20104020	Capital Goods	0	0	0	185,204,103.00	20104020	517	7.4607
DK	DENMARK	10827.01	909	4588825	DAANSKE DC	DANSKE BANK			1	0	10,426	454,222,779.40	40101010	Banks	1	0	10,426	454,222,779.40	40101010	171.25	7.4607
DK	DENMARK	10929.01	1016	4253048	MAERSKB DC	AP MOLLER MAERSK B			1	0	7,556	1,098,900.00	20303010	Transportation	1	0	7,556	1,098,900.00	20303010	51300	7.4607
DK	DENMARK	10929.02	65955	4253059	MAERSKA DC	AP MOLLER MAERSK A			1	0	3,771	549,450.00	20303010	Transportation	1	0	3,771	549,450.00	20303010	51200	7.4607
	DENMARK Total								5	0	55,423				4	0	43,814				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
FI	FINLAND	12161.03	2375	5902941	NOK1V FH	NOKIA CORP		U	1	1	83,201	3,982,811,957.00	45201020	Technology Hardware & Equipment	1	1	82,243	3,936,934,428.00	45201020	20.89	1.0000
FI	FINLAND	22804.01	63450	6579550	FUM1V FH	FORTUM CORP		U	1	1	11,016	443,467,830.00	55101010	Utilities	1	1	11,080	446,059,463.00	55101010	24.84	1.0000
FI	FINLAND	12575.01	2845	5226038	SAMAS FH	SAMPO A			1	1	8,032	432,998,167.50	40301030	Insurance	1	1	8,032	432,998,167.50	40301030	18.55	1.0000
FI	FINLAND	18882.03	63452	5072673	STERV FH	STORA ENSO R	O	U	0	0	0	581,473,568.95	15105020	Materials	1	1	4,454	581,445,850.80	15105020	7.66	1.0000
	FINLAND Total								3	3	102,249				4	4	105,809				

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									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)
DE	GERMANY	13172.01	3510	4942904	EOA GY	E.ON		U	1	1	76,830	633,650,000.00	55101010	Utilities	1	1	75,515	622,800,000.00	55101010	121.25	1.0000
DE	GERMANY	12708.02	2995	5727973	SIE GY	SIEMENS		U	1	1	61,385	868,493,249.95	20105010	Capital Goods	1	1	61,385	868,493,249.95	20105010	70.68	1.0000
DE	GERMANY	10083.01	95	5231485	ALV GY	ALLIANZ		U	1	1	58,664	450,150,000.00	40301030	Insurance	1	1	58,664	450,150,000.00	40301030	130.32	1.0000
DE	GERMANY	22794.01	888	5529027	DAI GY	DAIMLER		U	1	1	46,446	912,498,881.40	25102010	Automobiles & Components	1	1	47,829	939,656,682.90	25102010	50.9	1.0000
DE	GERMANY	10332.01	374	5086577	BAS GY	BASF		U	1	1	43,617	484,685,000.00	15101020	Materials	1	1	44,139	490,485,000.00	15101020	89.99	1.0000
DE	GERMANY	10342.01	384	5069211	BAY GY	BAYER		U	1	1	39,937	764,341,920.00	15101020	Materials	1	1	37,940	726,124,824.00	15101020	52.25	1.0000
DE	GERMANY	10862.02	948	5750355	DBK GY	DEUTSCHE BANK NAMEN		U	1	1	37,579	503,880,095.00	40203030	Diversified Financials	1	1	37,453	502,180,012.05	40203030	74.58	1.0000
DE	GERMANY	12546.01	2808	4768962	RWE GY	RWE STAMM		U	1	1	35,013	444,894,250.00	55103010	Utilities	1	1	35,013	444,894,250.00	55103010	78.7	1.0000
DE	GERMANY	20867.02	61488	5842359	DTE GY	DEUTSCHE TELEKOM		U	1	1	32,289	2,834,843,441.95	50101020	Telecommunication Services	1	1	32,288	2,834,764,110.75	50101020	11.39	1.0000
DE	GERMANY	12598.01	2871	4846288	SAP GY	SAP STAMM		U	1	1	29,146	872,380,885.60	45103010	Software & Services	1	1	29,141	872,228,078.40	45103010	33.41	1.0000
DE	GERMANY	13203.01	3541	5497102	VOW GY	VOLKSWAGEN STAMM		U	1	1	26,630	145,668,633.50	25102010	Automobiles & Components	1	1	28,909	158,136,735.35	25102010	182.81	1.0000
DE	GERMANY	12014.02	2224	5294121	MUV2 GY	MUENCHENER RUECKVERSICH.		U	1	1	26,495	206,994,236.50	40301050	Insurance	1	1	26,495	206,994,236.50	40301050	128	1.0000
DE	GERMANY	24148.01	64776	7021963	DB1 GY	DEUTSCHE BOERSE		U	1	1	18,804	200,000,000.00	40201040	Diversified Financials	1	1	18,804	200,000,000.00	40201040	94.02	1.0000
DE	GERMANY	24117.01	64746	4617859	DPW GY	DEUTSCHE POST		U	1	1	17,115	845,601,417.50	20301010	Transportation	1	1	15,837	782,478,035.95	20301010	20.24	1.0000
DE	GERMANY	22822.01	3281	5636927	TKA GY	THYSSEN KRUPP		U	1	1	13,293	360,142,330.80	15104050	Materials	1	1	13,293	360,142,330.80	15104050	36.91	1.0000
DE	GERMANY	10695.01	767	4325538	CBK GY	COMMERZBANK		U	1	1	13,092	624,310,113.95	40101010	Banks	1	1	13,092	624,310,113.95	40101010	20.97	1.0000
DE	GERMANY	11751.01	1932	5749817	LIN GY	LINDE		U	1	1	12,209	133,073,382.40	15101040	Materials	1	1	11,075	120,710,046.00	15101040	91.75	1.0000
DE	GERMANY	10397.01	443	5756029	BMW GY	BMW STAMM		U	1	1	11,886	331,097,357.80	25102010	Automobiles & Components	1	1	11,886	331,097,357.80	25102010	35.9	1.0000
DE	GERMANY	13203.02	3542	5497168	VOW3 GY	VOLKSWAGEN VORZUG		U	1	1	11,234	105,238,000.00	25102010	Automobiles & Components	1	1	11,234	105,238,000.00	25102010	106.75	1.0000
DE	GERMANY	10728.01	800	4598589	CON GY	CONTINENTAL		U	1	1	10,359	153,626,478.85	25101020	Automobiles & Components	1	1	10,354	153,548,578.85	25101020	67.43	1.0000
DE	GERMANY	12386.01	2629	7101069	POR3 GY	PORSCHE AUTOMOBIL HLDG V		U	1	1	9,707	87,500,000.00	25102010	Automobiles & Components	1	1	9,707	87,500,000.00	25102010	110.94	1.0000
DE	GERMANY	11825.01	2014	5563520	MAN GY	MAN STAMM		U	1	1	9,514	105,730,762.50	20106020	Capital Goods	1	1	10,148	112,778,480.00	20106020	89.98	1.0000
DE	GERMANY	22301.01	62949	5129074	FME GY	FRESENIUS MED. CARE ST		U	1	1	6,235	190,309,332.85	35102015	Health Care Equipment & Services	1	1	6,206	189,442,287.45	35102015	32.76	1.0000
DE	GERMANY	19045.01	60653	5041413	MEO GY	METRO STAMM		U	1	1	5,526	113,438,342.50	30101040	Food & Staples Retailing	1	1	7,894	162,054,775.00	30101040	48.71	1.0000
DE	GERMANY	18499.01	60379	4741844	MRK GY	MERCK KGAA STAMM		U	1	1	5,438	64,613,126.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	1	5,436	64,592,816.00	35202010	84.16	1.0000
DE	GERMANY	11347.01	1481	5076705	HEN3 GY	HENKEL VORZUG		U	1	1	5,135	178,162,875.00	30301010	Household & Personal Products	1	1	5,135	178,162,875.00	30301010	28.82	1.0000
DE	GERMANY	10357.01	401	5107401	BEI GY	BEIERSDORF		U	1	1	4,573	88,200,000.00	30302010	Household & Personal Products	1	1	4,573	88,200,000.00	30302010	51.85	1.0000
DE	GERMANY	11128.01	1242	4568946	FRE3 GY	FRESENIUS VORZUG		U	1	1	4,134	77,582,385.00	35101010	Health Care Equipment & Services	1	1	4,123	77,373,363.00	35101010	53.29	1.0000
DE	GERMANY	11792.01	1976	5287488	LHA GY	LUFTHANSA		U	1	1	3,906	228,968,786.00	20302010	Transportation	1	1	3,906	228,975,558.00	20302010	17.06	1.0000
DE	GERMANY	11347.02	60652	5002465	HEN GY	HENKEL STAMM		U	1	1	3,463	129,898,500.00	30301010	Household & Personal Products	1	1	2,770	103,918,800.00	30301010	26.66	1.0000
DE	GERMANY	11335.04	76723	5120679	HEI GY	HEIDELBERGCEMENT		U	1	1	2,753	25,000,000.00	15102010	Materials	1	1	2,643	24,000,000.00	15102010	110.12	1.0000
DE	GERMANY	12546.02	2809	4769147	RWE3 GY	RWE VORZUG		U	1	1	2,463	39,000,000.00	55103010	Utilities	1	1	2,463	39,000,000.00	55103010	63.15	1.0000
DE	GERMANY	11128.03	65890	4352097	FRE GY	FRESENIUS STAMM		U	1	1	1,513	27,080,677.05	35101010	Health Care Equipment & Services	1	0	0	23,212,008.90	35101010	55.86	1.0000
DE	GERMANY	10397.03	66022	5756030	BMW3 GY	BMW VORZUG		U	1	1	1,453	52,196,162.00	25102010	Automobiles & Components	1	1	1,017	36,537,313.40	25102010	27.84	1.0000
	GERMANY Total								34	34	687,836				33	33	686,367				

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GR	GREECE	15140.01	50498	4625959	ETE GA	NATIONAL BANK OF GREECE		U	1	1	16,148	477,198,461.00	40101010	Banks	1	1	13,681	404,291,636.15	40101010	33.84	1.0000
GR	GREECE	15125.01	50506	4235864	ALPHA GA	ALPHA BANK		U	1	1	7,789	379,583,118.90	40101010	Banks	1	1	8,222	400,671,069.95	40101010	20.52	1.0000
GR	GREECE	23809.01	64435	5654316	EUROB GA	EFG EUROBANK ERGASIAS		U	1	1	6,091	314,967,382.80	40101010	Banks	1	1	6,061	313,366,929.60	40101010	19.34	1.0000
GR	GREECE	18817.01	60588	5051605	HTO GA	OTE HELLENIC TELECOM.			1	1	5,122	269,582,713.95	50101020	Telecommunication Services	1	1	5,122	269,582,713.95	50101020	19	1.0000
	GREECE Total								4	4	35,151				4	4	33,086				

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IE	IRELAND	10767.01	843	4182249	CRH ID	CRH		U	1	1	12,978	541,445,695.00	15102010	Materials	1	1	13,115	547,147,095.00	15102010	23.97	1.0000
IE	IRELAND	10087.01	99	4020684	ALBK ID	ALLIED IRISH BANKS		U	1	1	11,801	880,657,066.00	40101010	Banks	1	1	11,801	880,636,066.00	40101010	13.4	1.0000
IE	IRELAND	10309.01	348	3070732	BKIR ID	BANK IRELAND		U	1	1	9,320	999,995,055.00	40101010	Banks	1	1	9,233	990,710,105.00	40101010	9.32	1.0000
IE	IRELAND	17599.01	4721	B076LH4	ANGL ID	ANGLO IRISH BANK CORP	O	U	0	0	0	759,241,727.00	40101010	Banks	1	1	6,094	757,014,493.00	40101010	8.05	1.0000
	IRELAND Total								3	3	34,099				4	4	40,243				

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IT	ITALY	18549.01	60401	7145056	ENI IM	ENI		U	1	1	60,817	2,603,483,269.40	10102010	Energy	1	1	60,817	2,603,483,269.40	10102010	23.36	1.0000	
IT	ITALY	10763.01	837	4232445	UCG IM	UNICREDIT ORD		U	1	1	54,046	11,342,278,838.45	40101010	Banks	1	1	44,576	9,354,860,214.70	40101010	4.765	1.0000	
IT	ITALY	10282.01	320	4076836	ISP IM	INTESA SANPAOLO ORD		U	1	1	36,238	7,702,066,038.55	40101010	Banks	1	1	36,238	7,702,066,038.55	40101010	4.705	1.0000	
IT	ITALY	10203.01	226	4056719	G IM	ASSICURAZIONI GENERALI		U	1	1	30,977	1,057,248,033.75	40301030	Insurance	1	1	30,921	1,055,311,262.25	40301030	29.3	1.0000	
IT	ITALY	23311.01	63954	7144569	ENEL IM	ENEL		U	1	1	30,352	4,329,807,757.10	55101010	Utilities	1	1	30,346	4,328,907,443.00	55101010	7.01	1.0000	
IT	ITALY	28375.01	3126	7634394	TIT IM	TELECOM ITALIA ORD		U	1	1	14,712	10,035,586,704.75	50101020	Telecommunication Services	1	1	15,693	10,704,599,707.20	50101020	1.466	1.0000	
IT	ITALY	11047.01	1151	5748521	F IM	FIAT ORD		U	1	1	10,536	709,960,865.25	25102010	Automobiles & Components	1	1	10,536	709,960,865.25	25102010	14.84	1.0000	
IT	ITALY	28340.01	312	7622225	UBI IM	UBI BANCA		U	1	1	9,897	607,181,182.65	40101010	Banks	1	1	9,897	607,181,182.65	40101010	16.3	1.0000	
IT	ITALY	36948.01	69448	B129G88	BP IM	BANCO POPOLARE		U	1	1	7,865	640,481,325.00	40101010	Banks	1	1	7,865	640,481,325.00	40101010	12.28	1.0000	
IT	ITALY	12568.01	2837	4768768	SPM IM	SAIPEM ORD		U	1	1	7,222	264,751,079.40	10101020	Energy	1	1	7,222	264,751,079.40	10101020	27.28	1.0000	
IT	ITALY	28375.02	3127	7634402	TITR IM	TELECOM ITALIA RNC		U	1	1	6,948	6,026,120,661.00	50101020	Telecommunication Services	1	1	6,948	6,026,120,661.00	50101020	1.153	1.0000	
IT	ITALY	11891.01	2083	4574813	MB IM	MEDIOBANCA		U	1	1	6,531	491,458,899.00	40203020	Diversified Financials	1	1	6,531	491,458,899.00	40203020	13.29	1.0000	
IT	ITALY	12711.01	2998	B0DJNG	FNC IM	FINMECCANICA		U	1	1	6,399	297,629,580.50	20101010	Capital Goods	1	1	6,398	297,567,844.00	20101010	21.5	1.0000	
IT	ITALY	10238.02	267	7667163	ATL IM	ATLANTIA		U	1	1	5,203	257,577,205.50	20305020	Transportation	1	1	5,203	257,577,205.50	20305020	20.2	1.0000	
IT	ITALY	10282.02	321	4076847	ISPR IM	INTESA SANPAOLO RNC		U	1	1	3,935	885,866,450.00	40101010	Banks	1	1	4,143	932,491,000.00	40101010	4.4425	1.0000	
IT	ITALY	23292.01	63936	7128541	BMPS IM	BANCA MONTE PASCHI ORD		U	1	1	2,724	981,654,842.80	40101010	Banks	1	1	3,065	1,104,361,698.15	40101010	2.775	1.0000	
IT	ITALY	16726.03	4308	4800659	LUX IM	LUXOTTICA GROUP		U	1	1	2,295	138,825,606.00	25203010	Consumer Durables & Apparel	1	1	2,293	138,722,136.00	25203010	16.53	1.0000	
	ITALY Total								17	17	296,699				17	17	288,692					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)		
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code	
NL	NETHERLANDS	12037.01	2247	7154182	INGA NA	ING GROEP		U	1	1	47,008	1,907,789,746.25	40201020	Diversified Financials	1	1	46,626	1,892,300,784.45	40201020	24.64	1.0000	
NL	NETHERLANDS	13101.02	4425	B12T3J1	UNA NA	UNILEVER NV CERT		U	1	1	34,860	1,628,991,295.05	30202030	Food Beverage & Tobacco	1	1	36,695	1,714,727,679.00	30202030	21.4	1.0000	
NL	NETHERLANDS	12348.01	2582	5986622	PHIA NA	PHILIPS ELECTRS (KON.)		U	1	1	26,458	1,085,685,424.85	20105010	Capital Goods	1	1	27,851	1,142,826,763.00	20105010	24.37	1.0000	
NL	NETHERLANDS	17126.01	4463	5956078	KPN NA	KPN (KON.)			1	1	21,080	1,843,482,213.00	50101020	Telecommunication Services	1	1	21,080	1,843,482,213.00	50101020	11.435	1.0000	
NL	NETHERLANDS	10061.01	70	5458314	AKZA NA	AKZO NOBEL			1	1	15,060	271,839,897.00	15101020	Materials	1	1	15,060	271,839,897.00	15101020	55.4	1.0000	
NL	NETHERLANDS	10032.01	37	5927375	AGN NA	AEGON		U	1	1	13,931	1,391,062,850.50	40301020	Insurance	1	1	14,751	1,472,890,077.00	40301020	10.015	1.0000	
NL	NETHERLANDS	10048.01	55	5252602	AH NA	AHOLD (KON.)		U	1	1	11,120	1,191,887,562.00	30101030	Food & Staples Retailing	1	1	11,779	1,262,465,910.00	30101030	9.33	1.0000	
NL	NETHERLANDS	11337.01	1470	7792559	HEIA NA	HEINEKEN NV			1	1	9,371	244,987,295.50	30201010	Food Beverage & Tobacco	1	1	9,371	244,987,295.50	30201010	38.25	1.0000	
NL	NETHERLANDS	22710.01	63353	5481558	TNT NA	TNT		U	1	1	9,245	379,224,255.00	20301010	Transportation	1	1	9,553	391,819,894.00	20301010	24.38	1.0000	
NL	NETHERLANDS	10963.01	1056	4148810	REN NA	REED ELSEVIER (NL)			1	1	7,672	624,738,876.50	25401040	Media	1	1	7,672	624,738,876.50	25401040	12.28	1.0000	
NETHERLANDS Total									10	10	195,807				10	10	200,437					

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 6, 2008

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
NO	NORWAY	24321.01	64956	7133608	STL NO	STATOILHYDRO			1	0	26.605	1,283,522,390.40	10102010	Energy	1	0	26.605	1,283,522,390.40	10102010	164.4	7.9312
NO	NORWAY	24120.01	64751	4732495	TEL NO	TELENOR			1	0	10.699	840,137,285.00	50101020	Telecommunication Services	1	0	10.699	840,137,285.00	50101020	101	7.9312
NO	NORWAY	29095.01	70515	7751259	YAR NO	YARA INTERNATIONAL	I		1	0	8.053	189,523,982.05	15101030	Materials	0	0	0	189,523,982.05	15101030	337	7.9312
NO	NORWAY	17127.02	4466	4263304	DNBNOR NO	DNB NOR			1	0	7.134	732,959,488.25	40101010	Banks	1	0	7.134	732,959,488.25	40101010	77.2	7.9312
NO	NORWAY	12258.04	2484	B1VQF4	ORK NO	ORKLA			1	0	6.743	829,144,776.00	20105010	Capital Goods	1	0	6.743	829,144,776.00	20105010	64.5	7.9312
NO	NORWAY	12177.01	2394	B11HK3	NHNY NO	NORSK HYDRO			1	0	6.557	707,550,500.25	15104010	Materials	1	0	6.557	707,550,500.25	15104010	73.5	7.9312
NO	NORWAY	35795.01	78318	B01VHW	REC NO	RENEWABLE ENERGY CORP		U	1	0	2.992	148,294,417.50	20104010	Capital Goods	1	0	3.490	173,010,153.75	20104010	160	7.9312
	NORWAY Total								7	0	68.783				6	0	61,228				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
May 6, 2008

Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
PT	PORTUGAL	22444.01	63090	4103596	EDP PL	EDP ENERGIAS DE PORTUGAL			1	1	7,478	1,828,268,857.50	55101010	Utilities	1	1	7,478	1,828,268,857.50	55101010	4.09	1.0000
PT	PORTUGAL	18283.01	60244	5817186	PTC PL	PORTUGAL TELECOM SGPS		U	1	1	5,241	666,770,000.00	50101020	Telecommunication Services	1	1	6,211	790,199,550.00	50101020	7.86	1.0000
PT	PORTUGAL	15361.02	50577	5812493	BCP PL	BCP BANCO COMERCIAL			1	1	4,589	2,347,300,000.00	40101010	Banks	1	1	4,589	2,347,300,000.00	40101010	1.955	1.0000
	PORTUGAL Total								3	3	17,307				3	3	18,278				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
ES	SPAIN	12926.01	3249	5732524	TEF SQ	TELEFONICA			1	1	81,799	4,296,146,836.50	50101020	Telecommunication Services	1	1	81,799	4,296,146,836.50	50101020	19.04	1.0000
ES	SPAIN	10300.01	339	5705946	SAN SQ	BANCO SANTANDER			1	1	81,744	6,254,296,579.00	40101010	Banks	1	1	81,744	6,254,296,579.00	40101010	13.07	1.0000
ES	SPAIN	10285.01	324	5501906	BBVA SQ	BBVA		U	1	1	50,738	3,560,570,664.95	40101010	Banks	1	1	53,409	3,747,969,121.00	40101010	14.25	1.0000
ES	SPAIN	11448.01	1588	B288C92	IBE SQ	IBERDROLA			1	1	33,313	3,495,619,428.00	55101010	Utilities	1	1	33,313	3,495,619,428.00	55101010	9.53	1.0000
ES	SPAIN	12489.01	2743	5669354	REP SQ	REPSOL YPF		U	1	1	17,522	732,518,077.80	10102010	Energy	1	1	18,982	793,561,250.95	10102010	23.92	1.0000
ES	SPAIN	10298.01	337	B0BV6K3	POP SQ	BANCO POPULAR ESPANOL		U	1	1	8,919	790,031,151.00	40101010	Banks	1	1	9,606	850,802,778.00	40101010	11.29	1.0000
ES	SPAIN	24317.01	64951	7111314	ITX SQ	INDITEX			1	1	8,042	218,165,500.00	25504010	Retailing	1	1	8,042	218,165,500.00	25504010	36.86	1.0000
ES	SPAIN	17850.01	6682	B01FLQ6	ACS SQ	ACS ACTIV. CONST. Y SVCS		U	1	1	6,884	194,080,223.70	20103010	Capital Goods	1	1	7,510	211,723,880.40	20103010	35.47	1.0000
ES	SPAIN	10235.01	264	4065663	ABE SQ	ABERTIS INFRAESTRUCTURAS			1	1	5,248	255,363,450.00	20305020	Transportation	1	1	5,248	255,363,450.00	20305020	20.55	1.0000
ES	SPAIN	13111.01	3446	4913223	UNF SQ	UNION FENOSA		U	1	1	5,187	121,871,730.40	55101010	Utilities	1	1	4,539	106,637,764.10	55101010	42.56	1.0000
ES	SPAIN	10782.01	861	5579107	ANA SQ	ACCIONA			1	1	4,763	28,597,500.00	20103010	Capital Goods	1	1	4,763	28,597,500.00	20103010	166.55	1.0000
ES	SPAIN	10543.01	602	5650422	GAS SQ	GAS NATURAL SDG			1	1	4,338	111,944,007.00	55102010	Utilities	1	1	4,338	111,944,007.00	55102010	38.75	1.0000
ES	SPAIN	38160.01	81196	B283W97	CRI SQ	CRITERIA CAIXACORP ORD		U	1	1	3,640	840,722,459.25	40201030	Diversified Financials	1	1	2,912	672,577,967.40	40201030	4.33	1.0000
ES	SPAIN	38276.01	81329	B29NWR	IBR SQ	IBERDROLA RENOVABLES			1	1	3,633	844,812,980.00	55105010	Utilities	1	1	3,633	844,812,980.00	55105010	4.3	1.0000
	SPAIN Total								14	14	315,769				14	14	319,835				

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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
SE	SWEDEN	22576.01	60384	5380031	NDA SS	NORDEA BANK			1	0	21,290	2,077,782,581.60	40101010	Banks	1	0	21,290	2,077,782,581.60	40101010	96.2	9.3888
SE	SWEDEN	11349.01	1483	5687431	HMB SS	HENNES & MAURITZ B		U	1	0	19,521	511,235,199.30	25504010	Retailing	1	0	18,127	474,718,399.35	25504010	358.5	9.3888
SE	SWEDEN	10988.01	1083	5959378	ERICB SS	ERICSSON (LM) B			1	0	19,025	14,823,478,760.00	45201020	Technology Hardware & Equipment	1	0	19,025	14,823,478,760.00	45201020	12.05	9.3888
SE	SWEDEN	12581.04	3991	B1VQ252	SAND SS	SANDVIK		U	1	0	11,304	1,008,344,098.75	20106020	Capital Goods	1	0	10,639	949,029,740.00	20106020	105.25	9.3888
SE	SWEDEN	23729.01	64361	5978384	TLSN SS	TELIASONERA			1	0	11,048	2,245,228,606.50	50101020	Telecommunication Services	1	0	11,048	2,245,228,606.50	50101020	46.2	9.3888
SE	SWEDEN	13205.03	3546	B1QH830	VOLVB SS	VOLVO B			1	0	10,546	1,088,113,942.50	20106010	Capital Goods	1	0	10,546	1,088,113,942.50	20106010	91	9.3888
SE	SWEDEN	12871.01	3190	5703661	SHBA SS	SVENSKA HANDELSBK A		U	1	0	8,964	462,411,764.25	40101010	Banks	1	0	9,561	493,239,215.20	40101010	182	9.3888
SE	SWEDEN	12732.01	3027	4813345	SEBA SS	SKAND.ENSKILDA BANKEN A			1	0	7,835	464,102,886.10	40101010	Banks	1	0	7,835	464,102,886.10	40101010	158.5	9.3888
SE	SWEDEN	10217.01	244	B1QGR4	ATCOA SS	ATLAS COPCO A			1	0	7,349	671,515,200.00	20106020	Capital Goods	1	0	7,349	671,515,200.00	20106020	102.75	9.3888
SE	SWEDEN	11524.03	1677	5679591	INVEB SS	INVESTOR B			1	0	6,719	455,484,000.00	40201030	Diversified Financials	1	0	6,719	455,484,000.00	40201030	138.5	9.3888
SE	SWEDEN	12610.01	2885	B1VVGZ	SCAB SS	SCA SV CELLULOSA B			1	0	6,561	562,594,642.65	15105020	Materials	1	0	6,561	562,594,642.65	15105020	109.5	9.3888
SE	SWEDEN	18292.01	60245	4846523	SWEDA SS	SWEDBANK			1	0	6,532	360,761,388.40	40101010	Banks	1	0	6,532	360,761,388.40	40101010	170	9.3888
SE	SWEDEN	18813.02	60553	B1RDYG	SCVB SS	SCANIA B			1	0	5,090	360,000,000.00	20106010	Capital Goods	1	0	5,090	360,000,000.00	20106010	132.75	9.3888
SE	SWEDEN	10217.02	245	B1QGR7	ATCOB SS	ATLAS COPCO B			1	0	3,948	390,219,008.00	20106020	Capital Goods	1	0	3,948	390,219,008.00	20106020	95	9.3888
SE	SWEDEN	13205.01	3544	B1QH7Y	VOLVA SS	VOLVO A		O	0	0	0	440,441,059.50	20106010	Capital Goods	1	0	4,496	474,321,141.00	20106010	89	9.3888
	SWEDEN Total								14	0	145,733				15	0	148,768				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents					Local Price	FX Rate (vs. EUR)	
									Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted			Current GICS Code
CH	SWITZERLAND	12052.01	2262	7123870	NESN VX	NESTLE			1	0	126,015	393,072,500.00	30202030	Food Beverage & Tobacco	1	0	126,015	393,072,500.00	30202030	506	1.5783
CH	SWITZERLAND	12513.01	2772	7110388	ROG VX	ROCHE HOLDING GENUSS			1	0	80,434	702,562,700.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	80,434	702,562,700.00	35202010	180.7	1.5783
CH	SWITZERLAND	20668.01	2850	7103065	NOVN VX	NOVARTIS			1	0	70,896	2,319,625,350.00	35202010	Pharmaceuticals, Biotechnology & Life Sciences	1	0	70,896	2,319,625,350.00	35202010	48.24	1.5783
CH	SWITZERLAND	22708.02	2903	B18YFJ4	UBSN VX	UBS NAMEN		U	1	0	45,167	2,073,547,344.00	40203030	Diversified Financials	1	0	45,166	2,073,536,484.00	40203030	34.38	1.5783
CH	SWITZERLAND	22928.01	388	7108899	ABBN VX	ABB LTD			1	0	37,844	2,194,388,474.75	20104020	Capital Goods	1	0	37,844	2,194,388,474.75	20104020	27.22	1.5783
CH	SWITZERLAND	10777.02	856	7171589	CSGN VX	CREDIT SUISSE		U	1	0	36,258	1,046,220,732.00	40203030	Diversified Financials	1	0	36,248	1,045,915,182.00	40203030	54.7	1.5783
CH	SWITZERLAND	22765.01	3698	5983816	ZURN VX	ZURICH FINL SERVICES		U	1	0	28,703	145,553,526.00	40301030	Insurance	1	0	28,692	145,497,088.00	40301030	311.25	1.5783
CH	SWITZERLAND	24109.01	64740	4356646	SYNN VX	SYNGENTA			1	0	19,644	104,043,356.00	15101030	Materials	1	0	19,644	104,043,356.00	15101030	298	1.5783
CH	SWITZERLAND	12626.01	2908	7189816	RUKN VX	SWISS REINSURANCE CO			1	0	19,472	351,438,279.45	40301050	Insurance	1	0	19,472	351,438,279.45	40301050	87.45	1.5783
CH	SWITZERLAND	16725.01	4309	7151116	CFR VX	RICHEMONT (FIN) UNIT A			1	0	18,554	522,000,000.00	25203010	Consumer Durables & Apparel	1	0	18,554	522,000,000.00	25203010	56.1	1.5783
CH	SWITZERLAND	11393.01	1530	7110753	HOLN VX	HOLCIM		U	1	0	13,975	210,868,872.00	15102010	Materials	1	0	13,882	209,473,256.80	15102010	104.6	1.5783
CH	SWITZERLAND	10256.01	285	B1WHVV	BAER VX	JULIUS BAER HOLDING			1	0	9,729	212,093,654.10	40203010	Diversified Financials	1	0	9,729	212,093,654.10	40203010	72.4	1.5783
CH	SWITZERLAND	23476.01	64110	B014635	SYST VX	SYNTHESE			1	0	5,328	59,349,896.50	35101010	Health Care Equipment & Services	1	0	5,328	59,349,896.50	35101010	141.7	1.5783
CH	SWITZERLAND	22775.01	63418	5533976	SCMN VX	SWISSCOM			1	0	5,268	22,687,424.40	50101020	Telecommunication Services	1	0	5,268	22,687,424.40	50101020	366.5	1.5783
CH	SWITZERLAND	12742.03	4220	7184725	UHR VX	SWATCH GROUP INH			1	0	5,170	31,660,000.00	25203010	Consumer Durables & Apparel	1	0	5,170	31,660,000.00	25203010	257.75	1.5783
CH	SWITZERLAND	12742.01	3042	7184736	UHRN SE	SWATCH GROUP NAM			1	0	1,615	51,240,000.00	25203010	Consumer Durables & Apparel	1	0	1,615	51,240,000.00	25203010	49.75	1.5783
	SWITZERLAND Total								16	0	524,072	51,240,000.00			16	0	523,957				

Pro forma MSCI Pan-Euro and Euro Indices Compared to Current MSCI Pan-Euro and Euro Indices
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										Pro forma Pan-Euro and Euro Indices Constituents					Current Pan-Euro and Euro Indices Constituents						
Cty Code	Country	MSCI Security Code	MSCI Time serie	Sedol	Bloomberg Code	Security Name	Family Change Status	Security Change Status	Pro forma Pan-Euro Flag	Pro forma Euro Flag	Pro forma Market Cap (EUR mm)	Pro forma Number of Shares FIF-Adjusted	Pro forma GICS Code	Pro forma GICS Industry Group Name	Current Pan-Euro Flag	Current Euro Flag	Current Market Cap (EUR mm)	Current Number of Shares FIF-Adjusted	Current GICS Code	Local Price	FX Rate (vs. EUR)

Description of columns

COLUMN NAME	COLUMN DESCRIPTION	COLUMN NAME	COLUMN DESCRIPTION
Cty Code	Country code	Current Pan-Euro Flag	Securities that have a "1" in this column are included in the current MSCI Pan-Euro Index
Country	Country name	Current Euro Flag	Securities that have a "1" in this column are included in the current MSCI Euro Index
MSCI Security Code	MSCI Security Code	Current Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the current MSCI Pan-Euro and Euro Indices. Includes the effect of the current Foreign Inclusion Factor (FIF) and the current shares outstanding
MSCI Time serie	MSCI "time series" security identification code	Current Number of Shares FIF-Adjusted	The security's current shares outstanding times the current Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the current MSCI Pan-Euro and Euro Indices
Sedol	SEDOL code	Current GICS Code	Current Global Industry Classification Standard code
Bloomberg Code	Bloomberg security ticker	Local Price	Closing price in local currency
Security Name	Name of the security	FX Rate (vs EUR)	Local currency to EUR exchange rate
Family Change Status	Type of change I = Added to MSCI Pan-Euro and Euro Indices O = Removed from MSCI Pan-Euro and Euro Indices		
Security Change Status	Type of change U = Change in Number of Shares FIF-Adjusted G = Change in GICS		
Pro forma Pan-Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Pan-Euro Index		
Pro forma Euro Flag	Securities that have a "1" in this column will be included in the pro forma MSCI Euro Index		
Pro forma Market Cap (EUR mm)	The market capitalization of the security used in the calculation of the pro forma MSCI Pan-Euro and Euro Indices. Includes the effect of the pro forma Foreign Inclusion Factor (FIF) and the pro forma shares outstanding		
Pro forma Number of Shares FIF-Adjusted	The security's pro forma shares outstanding times the pro forma Foreign Inclusion Factor (FIF), used in calculating the market capitalization of the security in the pro forma MSCI Pan-Euro and Euro Indices		
Pro forma GICS Code	Pro forma Global Industry Classification Standard code		
Pro forma GICS Industry Group Name	Pro forma Global Industry Classification Standard Industry Group name		

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