

Geneva, August 11, 2016

MSCI FRONTIER MARKETS SMALL CAP INDEXES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indexes, which will take place as of the close of August 31, 2016.

SUMMARY PER COUNTRY:

| Country | Nb of Securities Added | Nb of Securities Deleted |
|---------|------------------------------|--------------------------------|
|---------|------------------------------|--------------------------------|

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