

Geneva, August 10, 2023

MSCI FRONTIER MARKETS SMALL CAP INDEXES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indexes, which will take place as of the close of August 31, 2023.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
JORDAN	6	8
BAHRAIN	3	3
PAKISTAN	41	14
OMAN	13	5
MOROCCO	8	11
IVORY COAST	4	2
SLOVENIA	2	5
ESTONIA	3	6
KAZAKHSTAN	2	0
TUNISIA	13	6
LITHUANIA	6	1
LATVIA	2	0
ROMANIA	10	7
VIETNAM	116	36
MAURITIUS	4	0
SERBIA	1	0
BURKINA FASO	0	1
ICELAND	6	9
CROATIA	5	6

MSCI JORDAN INDEX

Additions

AL-TAJAMOUAT FOR TOUR
ARAB EAST INVESTMENT
ARAB PEST & VETERINARY
DAR AL DAWA DEV AND INV
THE CONSU & INV GROUP
UNION INVESTMENT CORP

Deletions

BANK AL ETIHAD
BANK OF JORDAN
CAIRO AMMAN BANK
CAPITAL BANK OF JORDAN
JORDAN AHLI BANK
JORDAN ELECTRIC POWER
JORDAN KUWAIT BANK
JORDAN PETRO REFINERY

MSCI BAHRAIN INDEX

Additions

INOVEST BSC (KW)
ITHMAAR HOLDING (AE)
SEEF PROPERTIES

Deletions

AL BARAKA GROUP
AL-SALAM BANK
GULF FINANCE HOUSE

MSCI PAKISTAN INDEX

Additions

AIR LINK COMMUNICATION
ATTOCK CEMENT PAKISTAN
ATTOCK REFINERY
AVANCEON
BANK OF PUNJAB
BANKISLAMI PAK
CHERAT CEMENT
CNERGYICO PK
ENGRO POWERGEN QADIRPUR
FAUJI CEMENT CO
FAUJI FERTILIZER BIN QAS
FAYSAL BANK
GUL AHMED TEXTILE MILLS
HONDA ATLAS
HUM NETWORK
INTERNATIONAL IND
INTERNATIONAL STEELS

Deletions

ENGRO FERTILIZERS
FAUJI FERTILIZER CO
HABIB BANK
HUB-POWER CO
LUCKY CEMENT
MARI PETROLEUM
MCB BANK
MILLAT TRACTORS
PAKISTAN OILFIELDS
PAKISTAN PETROLEUM
PAKISTAN STATE OIL CO
SYSTEMS
TRG PAKISTAN
UNITED BANK

JAHANGIR SIDDIQUI & CO
KHAN (DG) CEMENT CO
KOHAT CEMENT
KOT ADDU POWER COMPANY
LALPIR POWER
MAPLE LEAF CEMENT
MUGHAL IRON & STEEL IND
NATIONAL FOODS
NATIONAL REFINERY
NETSOL TECHNOLOGIES (PK)
NISHAT CHUNIAN POWER
NISHAT MILLS
NISHAT POWER
PAK ALUMINIUM BEV CANS
PAK ELEKTRON
PAKISTAN INTL BULK
PAKISTAN REFINERY
PIONEER CEMENT
SEARLE PAKISTAN
SHELL PAKISTAN
SUI NORTH GAS PIPELINES
TARIQ GLASS INDUSTRIES
TPL PROPERTIES
UNITY FOODS

MSCI OMAN INDEX

Additions

AL ANWAR INVESTMENTS
AL JAZEERA STEEL PRDCTS
AL MADINA TAKAFUL
AL MAHA CERAMICS
AL-ANWAR CERAMIC TILE CO
ASAFFA FOODS
GALFAR ENGR & CONTRACT
MUSCAT FINANCE
OMAN NATL ENGR & INV
OMAN UNITED INSURANCE CO
RAYSUT CEMENT CO
SEMBCORP SALALAH POWER
UNITED FINANCE

Deletions

AHLI BANK
BANK NIZWA
HSBC BANK OMAN
OMAN CEMENT CO
OOREDOO (OM)

MSCI MOROCCO INDEX

Additions

ALLIANCES DEV IMMOBIL
ALUMINIUM DU MAROC
DISWAY
JET ALU MAROC
MUTANDIS
RESIDENCES DAR SAADA
SNEP
SONASID

Deletions

AKDITAL
ARADEI CAPITAL
AUTO HALL
BMCI
BOISSONS DU MAROC
COMPAGNIE MINIERE
CR IMMOBILIER HOTELIER
DOUJA PROM GROUPE ADDOHA
HIGHTECH PAYMENT SYSTEMS
LABEL VIE
SANLAM MAROC

MSCI IVORY COAST INDEX

Additions

BOA COTE D'IVOIRE
BOLLORE AFRICA LOGISTICS
SOCIETE MULTINATIONALE
STE CAOUTCHOUC GRAND BER

Deletions

ECOBANK COTE DIVOIRE
STE IVOIRIENNE DE BANQUE

MSCI SLOVENIA INDEX

Additions

CINKARNA CELJE
EQUINOX

Deletions

LUKA KOPER
PETROL
POZAVAROVALNICA SAVA
TELEKOM SLOVENIJE
ZAVAROVALNICA TRIGLAV

MSCI ESTONIA INDEX

Additions
AS PRO KAPITAL GRUPP
EKSPRESS GRUPP AS
HARJU ELEKTER AS

Deletions
AS MERKO EHITUS
COOP PANK
TALLINK GROUP
TALLINNA KAUBAMAJA AS
TALLINNA SADAM
TALLINNA VESI

MSCI KAZAKHSTAN INDEX

Additions
FERRO ALLOY RESOURCES
STEPPE CEMENT

Deletions
None

MSCI TUNISIA INDEX

Additions
ARAB TUNISIAN BANK
ARAB TUNISIAN LEASE
AUTOMOBILE TUNISIEN SVCS
CITY CARS
EURO-CYCLES
INDUSTRIES CHIMIQUE
SMART TUNISIE SA
SOC TUNIS D ASSUR REASSR
SOCIETE NOUVELLE MAISON
SOCIETE TUNISIENNE VERRE
SOTIPAPIER
TUNS PROFILES ALUMINIUM
UNIMED NEW

Deletions
AMEN BANK
ATTIJARI BANK
BANQUE DE TUNISIE
BANQUE NATIONALE AGRICOL
ONE TECH
STE ARTICLES HYGIENIQUES

MSCI LITHUANIA INDEX

Additions
APRANGA
AUGA GROUP
GRIGEO
KLAIPEDOS NAFTA PVA
LINAS AGRO GROUP AB
VILKYSKIU PIENINE

Deletions
BANK OF SIAULIU

MSCI LATVIA INDEX

Additions
DELFINGROUP
MADARA COSMETICS

Deletions
None

MSCI ROMANIA INDEX

Additions
AQUILA PART PROD
AROBS TRANSILVANIA SFTWR
BITTNET SYSTEMS
BURSA DE VALORI BUCHARES
CONPET
PURCARI WINERIES PUBLIC
SAFETECH INNOVATIONS
SIMTEL TEAM
SPHERA FRANCHISE GROUP
TTS TRANSPORT TRADE SRVS

Deletions
ELECTRICA
MAS
MEDLIFE
ONE UNITED PROP
TERAPLAST
TRANSELECTRICA
TRANSGAZ SA MEDIAS

MSCI VIETNAM INDEX

Additions
577 INVESTMENT CORP
ACC BINH DUONG INV
AGRIBANK SECURITIES
AN GIA REAL ESTATE
AN PHAT BIOPLASTICS
AN PHAT HOLDINGS
APG SECURITIES JSC
BA RIA VUNG TAU HOUSE
BAF VIET NAM AGRICULTURE
BAMBOO CAPITAL

Deletions
BINH DUONG WATER ENV
DAT XANH GROUP JSC
DEVELOPMENT INV CONST
DIGIWORLD
DUC GIANG CHEMICAL GROUP
FPT DIGITAL RETAIL
GELEX GROUP
HA DO GROUP
HAGL
HOA SEN GROUP

BAO MINH INSURANCE
BAO VIET JS SECURITIES
BECAMEX INFRA DEV
BGI GROUP
BIMSON CEMENT
BINH DIEN FERTILIZER CO
BINH DINH PHARMA
BINH DUONG MIN JSC
BINH DUONG TRADE
BINH THANH IMPORT
CAMIMEX GROUP
CAN DON HYDRO POWE
CAT LAI PORT
CENTURY LAND
CENTURY SYNTHETIC FIBER
CEO INVESTMENT
CITY AUTO CORP
CNG VIETNAM JSC
CUONG THUAN IDICO
DABACO GROUP
DAMSAN
DANANG RUBBER
DAT PHUONG GROUP
DAT XANH REAL ESTATE
DEO CA TRAFFIC INFRA
DINH VU PORT INVES
DONG HAI JSC OF BE
DONG PHU RUBBER
DRH HOLDINGS
ELCOM TECHNOLOGY COMM
EVEREST SECURITIES
EVERLAND GROUP
EVN FINANCE
FECON CORPORATION
FIRST REAL
HA NOI SOUTH HOUSING
HAI AN TRANSPORT & ST
HANG XANH MOTORS SERVICE
HANOI PLASTICS
HATAY PHARM
HCM CITY INFRA INV
HOANG HUY INVEST
HOANG QUAN CONSULT
HUNG THINH INCONS
I.D.I INTL DEVELOP & INV
IDJ VIETNAM INVEST
INDUSTRIAL URBAN D
IPA INVESTMENTS GROUP
KHAI HOAN LAND REAL EST
KHANG MINH BRICK
LAM DONG MINERALS
LAM THAO FERTILIZERS
LICOGI 14
LIZEN
LONG HAU CORP
MILITARY INSURANCE CORP
NAM KIM STEEL
NAM VIET
NOIBAI CARGO TERMINAL
OCEAN GROUP
ONE CAPITAL HOSPITALITY
PAN GROUP (THE)
PETROLIMEX PETROC
PETROVIETNAM CHEM
PHU TAI
POWER ENGIN CONS 2
QUOC CUONG GIA LAI
RANG DONG LIGHT SOURCE
SAI GON - MIEN TRUNG
SAI GON THUONG TIN REAL
SAIGON REAL ESTATE
SAM HOLDINGS CORP
SAO MAI GROUP CORP
SAO TA FOODS
SCG CONSTRUCTION GROUP

HOANG HUY INV FIN SVCS
IDICO CORPORATION
KHANG DIEN HOUSE TRD
KINHBAO CITY DEV SHARE
KINHDO CORP
KOSY
NAM LONG INVESTMENT
PCI GROUP
PETROVIETNAM CA MAU FERT
PETROVIETNAM DRILLING
PETROVIETNAM FERT & CHEM
PETROVIETNAM NHON TRACH
PETROVIETNAM TECH SVCS
PHAT DAT REAL ESTATE
PHUOC HOA RUBBER
SAIGON HANOI SECURITIES
TASCO
THAIHOLDINGS
THANH THANH CONG BIEN
VAN PHU INVEST INV
VIETCAP SECURITIES
VIETNAM CONST & IMPORT
VIETTEL CONSTRUCTION
VINH HOAN
VINH SON-SONG HINH HYDRO
VNDIRECT SEC CORP

SON LA SUGAR JSC
 SONADEZI CHAU DUC
 SONG HONG GARMENT
 SONHA INTERNATIONAL
 SOUTH BASIC CHEMICALS
 SUPERDONG FAST FERRY
 TANCANG LOGISTICS
 THAI NGUYEN INTL HOSP
 THANGLONG INVESTMENT GRP
 THANH CONG TEXTILE
 THANH DAT INVESTMENT DEV
 THIEN LONG GROUP CORP
 THU DAU MOT WATER
 THUAN DUC JSC
 TIEN GIANG INVEST
 TIEN LEN STEEL CORP
 TIEN PHONG PLASTIC JSC
 TIEN PHONG SECURITIES
 TIN NGHIA INDL PARK DEV
 TNG INVEST AND TRAD
 TRANSPORT & INDUSTRY DEV
 TRUONG THANH DEVT &CONST
 TU LIEM URBAN DEV
 VIET DRAGON SECURITIES
 VIET GERMANY STEEL
 VIET NAM OCEAN SHI
 VIET NAM POWER DEV
 VIET PHAT IMPORT EXP
 VIETIN BANK SECURI
 VIETNAM CONTAINER
 VIETNAM ELECTRICIT

MSCI MAURITIUS INDEX

Additions

ALTEO
 LOTTOTECH
 MAURITIUS UNION ASSR
 MEDINE

Deletions

None

MSCI SERBIA INDEX

Additions

DUNAV AD BEOGRAD

Deletions

None

MSCI BURKINA FASO INDEX

Additions

None

Deletions

ONATEL BURKINA FASO

MSCI ICELAND INDEX

Additions

FLY PLAY
 ICELAND SEAFOOD INTL
 KALDALON
 NOVA KLUBBURINN
 SKEL FJARFESTINGAFELAG
 SYN HF

Deletions

EIK FASTEIGNAFELAG
 EIMSKIPAFELAG ISLANDS
 FESTI
 HAGAR
 ICELANDAIR GROUP HOLDING
 KVIKA BANKI
 REGINN
 REITIR FASTEIGNAFELAG
 SJOVA ALMENNAR

MSCI CROATIA INDEX

Additions

AD PLASTIK
 ATLANTSKA PLOVIDBA
 BRODOGRADILISTE VIKTOR
 INGRA
 SPAN

Deletions

ADRIS GRUPA PREF
 ATLANTIC GRUPA
 ERICSSON NIKOLA TESLA
 KONCAR ELETROINDUSTRIJA
 PODRAVKA PREHRAMBENA IND
 VALAMAR RIVIERA

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