

Geneva, May 11, 2010

MSCI FRONTIER MARKETS SMALL CAP INDICES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indices, which will take place as of the close of May 26, 2010.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
BAHRAIN	4	1
JORDAN	2	8
KUWAIT	10	26
OMAN	1	4
QATAR	1	3
UNITED ARAB EMIRATES	3	7

MSCI BAHRAIN INDEX

Additions

AL-SALAM BANK
BAHRAIN COM FACILITIE
BAHRAIN MARIT & MERC INT
GULF FINANCE HOUSE EC

Deletions

ESTERAD INVESTMENT CO

MSCI JORDAN INDEX

Additions

JORDAN ELECTRIC POWER
JORDAN PETROL. REFINERY

Deletions

AMWAL INVEST
BANK OF JORDAN
FIRST JORDAN INVESTMENT
JORDAN DUBAI ISLM BANK
JORDAN NATIONAL BANK
JORDAN PRESS FOUNDATION
MIDDLE EAST COMPLEX
SPECIALIZED INV COMPOUND

MSCI KUWAIT INDEX

Additions

ABYAAR REAL EST DVLPMT
AL SAFAT ENERGY HLDG
AL-QURAIN PETROCHEMICALS
COMM REAL ESTATE CO
KGL LOGISTICS COMPANY
KUWAIT CHINA INVESTMENT
KUWAIT INT'L BANK
NAT'L IND CO BUILD
NATIONAL REAL ESTATE CO
SOOR FUEL MARKETING CO

Deletions

A'AYAN REAL ESTATE
ADVANCED TECHNOLOGY CO
AL MADINA FOR FIN & IN
AL-AHLIA INVESTMENT CO
AL-DAR NAT'L REAL ESTATE
AL-ENMA'A REAL ESTATE CO
AL-MADAR FINANCE & INV
ARAB REAL ESTATE CO
BAYAN INVESTMENT CO
EDUCATIONAL HLDG GROUP
EKTITAB HLDG
FIRST DUBAI REAL EST DVP
GULF INVESTMENT HOUSE
HOUSING FINANCE CO
INDEPENDENT PETRO GROUP
INDUSTRIAL & FIN INVEST
INT'L INVEST GRP-KUWAIT
INTERNATIONAL FINANCE CO
INVESTORS HOLDING GROUP
KUWAIT COMM MRKTS CO
KUWAIT FINANCING INV CO
KUWAIT INVESTMENT CO
KUWAITI SYRIAN HOLDING
OSOUL LEASING FINANCE
SECURITIES GROUP CO
UNITED INDUSTRIES CO

MSCI OMAN INDEX

Additions
GALFAR ENGR & CONTRACT

Deletions
AES BARKA
AL JAZEIRA SERVICES
GLOBAL FINANCIAL INVSTMT
SOHAR POWER

MSCI QATAR INDEX
Additions
QATAR INSURANCE CO

Deletions
AL-KHALEEJ INSURANCE CO
GULF WAREHOUSING
QATAR ISLAMIC INSURANCE

MSCI UNITED ARAB EMIRATES INDEX
Additions
ARABTEC HOLDING
DEPA LTD
DRAKE & SCULL INTNL

Deletions
ABU DHABI NATL CO FOR BU
ARAMEX COMPANY
BANK OF SHARJAH
COMMERCIAL BANK INT'L
GULF NAVIGATION HOLDING
METHAQ TAKAFUL INSURANCE
RAS AL KHAIMAH CO

Notice and Disclaimer

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. ("MSCI"), Barra, Inc. ("Barra"), or their affiliates (including without limitation Financial Engineering Associates, Inc.) (alone or with one or more of them, "MSCI Barra"), or their direct or indirect suppliers or any third party involved in the making or compiling of the Information (collectively, the "MSCI Barra Parties"), as applicable, and is provided for informational purposes only. The Information may not be reproduced or disseminated in whole or in part without prior written permission from MSCI or Barra, as applicable.
- The Information may not be used to verify or correct other data, to create indices, risk models or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles based on, linked to, tracking or otherwise derived from any MSCI or Barra product or data.
- **Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.**
- **None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), or a promotion or recommendation of, any security, financial product or other investment vehicle or any trading strategy, and none of the MSCI Barra Parties endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies. None of the Information, MSCI Barra indices, models or other products or services is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.**
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.
- NONE OF THE MSCI BARRA PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, MSCI AND BARRA, EACH ON THEIR BEHALF AND ON THE BEHALF OF EACH MSCI BARRA PARTY, HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- **Without limiting any of the foregoing and to the maximum extent permitted by law, in no event shall any of the MSCI Barra Parties have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or wilful default of itself, its servants, agents or sub-contractors.**
- Any use of or access to products, services or information of MSCI or Barra or their subsidiaries requires a license from MSCI or Barra, or their subsidiaries, as applicable. MSCI, Barra, MSCI Barra, EAFE, Aegis, Cosmos, BarraOne, and all other MSCI and Barra product names are the trademarks, registered trademarks, or service marks of MSCI, Barra or their affiliates, in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

© 2010 MSCI Barra. All rights reserved.

About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards.