Geneva, May 15, 2012

MSCI FRONTIER MARKETS SMALL CAP INDICES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indices,

which will take place as of the close of May 31, 2012.

## SUMMARY PER COUNTRY:

	Nb of	Nb of
	Securities	Securities
Country	Added	Deleted
ARGENTINA	1	0
BAHRAIN	0	2
BANGLADESH	4	5
BULGARIA	0	1
CROATIA	1	0
JORDAN	2	1
KENYA	0	5
KUWAIT	2	2
LEBANON	1	0
MAURITIUS	1	2
NIGERIA	1	1
OMAN	1	0
PAKISTAN	2	2
QATAR	1	0
SLOVENIA	0	2
SRI LANKA	2	3
UNITED ARAB EMIRATES	2	1
VIETNAM	1	2

MSCI ARGENTINA INDEX

Additions Deletions
GRUPO FIN GALICIA B ADR None

MSCI BAHRAIN INDEX

Additions Deletions

None GULF FINANCE HOUSE ITHMAAR BANK

MSCI BANGLADESH INDEX

Additions Deletions

BEXIMCO PHARMACEUTICALS

MEGHNA PETROLEUM

PUBALI BANK

UNITED COMMERCIAL BANK

DUTCH BANGLA BANK

GLAXOSMITHKLINE (BD)

MALEK SPINNING MILLS

UNION CAPITAL

UNITED LEASING

MSCI BULGARIA INDEX

Additions Deletions

None CB FIRST INVESTMENT BANK

MSCI CROATIA INDEX

Additions Deletions PETROKEMIJA None

MSCI JORDAN INDEX

Additions Deletions

JORDAN DUBAI ISLM BANK TAMEER JORDAN HOLDINGS

UNION BANK FOR SAV & INV

MSCI KENYA INDEX

Additions Deletions

None ATHI RIVER MINING

BRITISH AMER TOBA KE DIAMOND TRUST OF KENYA NATIONAL BANK OF KENYA

NIC BANK

MSCI KUWAIT INDEX

Additions Deletions

SPECIALITIES GRP HLDG IKARUS PETROLEUM IND SULTAN CNTR FOOD PRDCTS KUWAIT PIPES IND & OIL

MSCI LEBANON INDEX

Additions Deletions HOLCIM LIBAN None

MSCI MAURITIUS INDEX

Deletions Additions NEW MAURITIUS HOTELS IRELAND BLYTH

VIVO ENERGY MAURITIUS

MSCI NIGERIA INDEX

Additions Deletions

DANGOTE SUGAR REFINERY ACCESS BANK NIGERIA

MSCI OMAN INDEX

Additions Deletions ASAFFA FOODS None

MSCI PAKISTAN INDEX

Additions Deletions

INDUS MOTOR COMPANY JAHANGIR SIDDIOUI & CO L KHAN (DG) CEMENT CO SUI SOUTHERN GAS CO

MSCI OATAR INDEX

Deletions Additions UNITED DEVELOPMENT CO None

MSCI SLOVENIA INDEX

Additions Deletions

KMECKA DRUZBA HOLDIN None ZAVAROVALNICA TRIGLAV

MSCI SRI LANKA INDEX

Additions Deletions

AITKEN SPENCE & CO EXPOLANKA HOLDINGS DISTILLERIES CO SRILANKA JOHN KEELLS HOTELS SOFTLOGIC HOLDINGS PLC

MSCI UNITED ARAB EMIRATES INDEX

Additions Deletions BANK OF SHARJAH ARABTEC HOLDING TAMWEEL

MSCI VIETNAM INDEX

Additions Deletions

HOA PHAT GROUP JSC DONG PHU RUBBER JSC QUOC CUONG GIA LAI

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