Geneva, May 15, 2012

MSCI FRONTIER MARKETS SMALL CAP INDICES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indices,

which will take place as of the close of May 31, 2012.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
GHANA	0	2
JAMAICA	0	1
ZIMBABWE	0	1

MSCI GHANA INDEX

Additions Deletions FAN MILK None

GHANA COMMERCIAL BANK

MSCI JAMAICA INDEX

Deletions Additions

None SAGICOR LIFE JAMAICA

MSCI ZIMBABWE INDEX

Additions Deletions

None HWANGE COLLIERY COMPANY

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