

Geneva, May 15, 2013

MSCI FRONTIER MARKETS INDICES

The following are changes in constituents for the MSCI Frontier Markets Indices which will take place as of the close of May 31, 2013.

SUMMARY PER COUNTRY:

| Country | Nb of Securities Added | Nb of Securities Deleted |
|------------|------------------------|--------------------------|
| ARGENTINA | 1 | 0 |
| BAHRAIN | 1 | 0 |
| BANGLADESH | 0 | 3 |
| KAZAKHSTAN | 0 | 1 |
| NIGERIA | 3 | 0 |
| PAKISTAN | 0 | 1 |

MSCI ARGENTINA INDEX

| | |
|-----------|-----------|
| Additions | Deletions |
| IRSA ADR | None |

MSCI BAHRAIN INDEX

| | |
|--------------|-----------|
| Additions | Deletions |
| ITHMAAR BANK | None |

MSCI BANGLADESH INDEX

| | |
|-----------|--|
| Additions | Deletions |
| None | BANGLADESH EXPORT IMPORT NATIONAL BANK UNIQUE HOTEL RESORTS |

MSCI KAZAKHSTAN INDEX

| | |
|-----------|---------------------|
| Additions | Deletions |
| None | KAZKOMMERTSBANK GDR |

MSCI NIGERIA INDEX

| | |
|--|-----------|
| Additions | Deletions |
| FLOUR MILLS NIGERIA STANBIC IBTC HOLDINGS UNION BANK NIGERIA | None |

MSCI PAKISTAN INDEX

| | |
|-----------|-----------------------|
| Additions | Deletions |
| None | PAKISTAN STATE OIL CO |

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