

Geneva, May 14, 2014

MSCI FRONTIER MARKETS SMALL CAP INDEXES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indexes, which will take place as of the close of May 30, 2014.

SUMMARY PER MARKET:

Market	Nb of Securities Added	Nb of Securities Deleted
ZIMBABWE	0	1
WAEMU	2	0
GHANA	1	0
TRINIDAD AND TOBAGO	1	0

MSCI ZIMBABWE INDEX

Additions	Deletions
None	HIPPO VALLEY ESTATES

MSCI WAEMU INDEX

Additions	Deletions
ONATEL BF	None
SOC GEN BANQ EN COTE IVO	

MSCI GHANA INDEX

Additions	Deletions
GHANA COMMERCIAL BANK	None

MSCI TRINIDAD AND TOBAGO INDEX

Additions	Deletions
ANGOSTURA HOLDINGS	None

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<sup>1</sup>As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013