Geneva, May 12, 2015

MSCI FRONTIER MARKETS SMALL CAP INDEXES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indexes,

which will take place as of the close of May 29, 2015.

## SUMMARY PER COUNTRY:

	Nb of	Nb of
	Securities	Securities
Country	Added	Deleted
MOROCCO	2	1
ARGENTINA	1	0
PAKISTAN	4	5
SRI LANKA	1	1
BAHRAIN	0	1
KUWAIT	1	2
NIGERIA	2	3
OMAN	1	5
BANGLADESH	4	2
CROATIA	0	1
SLOVENIA	1	0
KENYA	1	2
ESTONIA	0	1
TUNISIA	2	1
VIETNAM	3	1
SERBIA	1	1

MSCI MOROCCO INDEX

Additions Deletions

RESIDENCES DAR SAADA ALLIANCES DEV IMMOBIL

SAHAM ASSURANCE

MSCI ARGENTINA INDEX

Additions Deletions PETROLERA PAMPA None

MSCI PAKISTAN INDEX

Deletions Additions HUB-POWER CO KOHAT CEMENT

MAPLE LEAF CEMENT INDUS MOTOR COMPANY KHAN (DG) CEMENT CO PAK ELEKTRON PAK SUZUKI MOTOR CO MURREE BREWERY NATIONAL FOODS

MSCI SRI LANKA INDEX

Additions Deletions

PEOPLE'S LEASING & FIN C T HOLDINGS PLC

MSCI BAHRAIN INDEX

Additions Deletions

BAHRAIN COMM FACILITIES None

MSCI KUWAIT INDEX

Additions Deletions

VIVA KUWAIT TELECOM KGL LOGISTICS COMPANY SULTAN CTR FOOD PRDCTS

MSCI NIGERIA INDEX

Deletions Additions

7 UP BOTTLING DANGOTE FLOUR MILLS FLOUR MILLS NIGERIA OKOMU OIL PALM PLC

PRESCO

MSCI OMAN INDEX

Additions Deletions OMAN CEMENT CO BANK SOHAR

> DHOFAR INTL DEVELOPMENT GALFAR ENGR & CONTRACT OMAN FLOUR MILLS

SOHAR POWER

MSCI BANGLADESH INDEX

Additions Deletions

AFTAB AUTOMOBILES ACI RAK CERAMICS BANGLADESH JAMUNA BANK

RENATA

SHAHJIBAZAR POWER

MSCI CROATIA INDEX

Additions Deletions

CROATIA OSIGURANJE A None

MSCI SLOVENIA INDEX

Deletions Additions PETROL None

MSCI KENYA INDEX

Additions Deletions NIC BANK KENOLKOBIL GROUP KENYA AIRWAYS

MSCI ESTONIA INDEX

Additions Deletions

None SILVANO FASHION GROUP

MSCI TUNISIA INDEX

Additions Deletions

DELICE HOLDING SOCIETE CIMENTS DE BIZER

STE ARTICLES HYGIENIQUES

MSCI VIETNAM INDEX

Deletions Additions HATIEN 1 CEMENT OCEAN GROUP KINHDO CORP

PETROVIETNAM FERT & CHEM

MSCI SERBIA INDEX

Deletions Additions

AIK BANKA AD AERODROM NIKOLA TESLA

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