Geneva, May 14, 2018

MSCI FRONTIER MARKETS SMALL CAP INDEXES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indexes,

which will take place as of the close of May 31, 2018.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
ICELAND	10	0
ZIMBABWE	1	0
UKRAINE	1	1
JAMAICA	2	1

MSCI ICELAND INDEX

Deletions Additions EIK FASTEIGNAFELAG None EIMSKIPAFELAG ISLANDS

GRANDI HAGAR

ICELANDAIR GROUP HOLDING

REGINN

REITIR FASTEIGNAFELAG

SIMINN

VATRYGGINGAFELAG ISLANDS

MSCI ZIMBABWE INDEX

Additions Deletions INNSCOR AFRICA None

MSCI UKRAINE INDEX

Deletions Additions MOTOR SICH (UX) CENTRENERGO (UX)

MSCI JAMAICA INDEX

Additions Deletions

CARRERAS SAGICOR GROUP JAMAICA

JMMB GROUP LIMITED

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