

Geneva, November 07, 2013

MSCI FRONTIER MARKETS INDICES

The following are changes in constituents for the MSCI Frontier Markets Indices which will take place as of the close of November 26, 2013.

SUMMARY PER COUNTRY:

| Country | Nb of<br>Securities<br>Added | Nb of<br>Securities<br>Deleted |
|---------|------------------------------|--------------------------------|
|---------|------------------------------|--------------------------------|

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The company's flagship product offerings are: the MSCI indices with close to USD 7 trillion estimated to be benchmarked to them on a worldwide basis<sup>1</sup>; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indices and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; ISS governance research and outsourced proxy voting and reporting services; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

<sup>1</sup>As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013