

Geneva, November 06, 2014

MSCI FRONTIER MARKETS SMALL CAP INDEXES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indexes, which will take place as of the close of November 25, 2014.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
GHANA	1	1

MSCI GHANA INDEX

Additions

FAN MILK

Deletions

GHANA COMMERCIAL BANK

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¹As of September 30, 2012, as published by eVestment, Lipper and Bloomberg on January 31, 2013