Geneva, November 12, 2015

MSCI FRONTIER MARKETS SMALL CAP INDEXES

The following are changes in constituents for the MSCI Frontier Markets Small Cap Indexes,

which will take place as of the close of November 30, 2015.

SUMMARY PER COUNTRY:

	Nb of	Nb of
	Securities	Securities
Country	Added	Deleted
MOROCCO	3	2
ARGENTINA	1	0
PAKISTAN	3	0
BAHRAIN	3	2
KUWAIT	1	4
NIGERIA	0	2
OMAN	1	3
BANGLADESH	1	3
SLOVENIA	1	1
KENYA	0	1
KAZAKHSTAN	1	0
TUNISIA	1	0
BULGARIA	0	2
VIETNAM	5	0
SERBIA	0	1

MSCI MOROCCO INDEX

Additions Deletions COSUMAR RISMA

LYDEC SOCIETE METAL. D'IMITER

TOTAL MAROC

MSCI ARGENTINA INDEX

Additions Deletions ARCOS DORADOS HOLDINGS A None

MSCI PAKISTAN INDEX

Additions Deletions
BYCO PETROLEUM PAKISTAN None
FEROZESONS LABORATORIES
SEARLE PAKISTAN

MSCI BAHRAIN INDEX

Additions Deletions
AL-SALAM BANK ITHMAAR BANK
GULF FINANCE HOUSE (AE) NASS CORP
ITHMAAR BANK (KW)

MSCI KUWAIT INDEX

Additions Deletions

MEZZAN HOLDING

AL TAMDEEN INVESTMENT

AL-QURAIN PETROCHEMICALS

IKARUS PETROLEUM IND

KUWAIT REAL ESTATE CO

MSCI NIGERIA INDEX

Additions Deletions

None JULIUS BERGER NIGERIA

WEMA BANK

MSCI OMAN INDEX

Additions Deletions

PHOENIX POWER OMAN OIL MARKETING CO RENAISSANCE SERVICES CO

SMN POWER HOLDING

MSCI BANGLADESH INDEX

Additions ISLAMI BANK BANGLADESH Deletions RENATA

STANDARD BANK

UTTARA FIN & INVESTMENTS

MSCI SLOVENIA INDEX

Additions

Deletions

TELEKOM SLOVENIJE

POZAVAROVALNICA SAVA

MSCI KENYA INDEX

Additions None

Deletions SCAN GROUP

MSCI KAZAKHSTAN INDEX

Additions KCELL GDR

Deletions None

MSCI TUNISIA INDEX

Additions STE TUNISIENNE DE BANQUE Deletions None

MSCI BULGARIA INDEX

Additions

Deletions

None

CEZ DISTRIBUTION BULGARI

MONBAT AD

MSCI VIETNAM INDEX

Additions HAGL

Deletions None

HCM CITY INFRA INV PETROVIETNAM CA MAU FERT PETROVIETNAM DRILLING PETROVIETNAM NHON TRACH

MSCI SERBIA INDEX

Additions Deletions AIK BANKA AD None

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