Geneva, August 16, 2011

MSCI GCC COUNTRIES SMALL CAP INDICES The following are changes in constituents for the MSCI GCC Countries Small Cap Indices, which will take place as of the close of August 31, 2011.

SUMMARY PER COUNTRY:

	Nb of	Nb of
	Securities	Securities
Country	Added	Deleted
KUWAIT	0	1

MSCI KUWAIT INDEX Additions None

Deletions AREF INVESTMENT GROUP CO

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