

Geneva, May 11, 2010

MSCI GCC COUNTRIES DOMESTIC SMALL CAP INDICES

The following are changes in constituents for the MSCI GCC Countries Domestic Small Cap Indices, which will take place as of the close of May 26, 2010.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
BAHRAIN	3	1
KUWAIT	10	26
OMAN	1	4
SAUDI ARABIA	4	6
UNITED ARAB EMIRATES	4	2

MSCI BAHRAIN INDEX

Additions	Deletions
AL-SALAM BANK	BAHRAIN DUTY FREE COMPL
BAHRAIN COM FACILITIE	
GULF FINANCE HOUSE EC	

MSCI KUWAIT INDEX

Additions	Deletions
ABYAAR REAL EST DVLPMT	A'AYAN REAL ESTATE
AL SAFAT ENERGY HLDG	ADVANCED TECHNOLOGY CO
AL-QURAIN PETROCHEMICALS	AL MADINA FOR FIN & IN
COMM REAL ESTATE CO	AL-AHLIA INVESTMENT CO
KGL LOGISTICS COMPANY	AL-DAR NAT'L REAL ESTATE
KUWAIT CHINA INVESTMENT	AL-ENMA'A REAL ESTATE CO
KUWAIT INT'L BANK	AL-MADAR FINANCE & INV
NAT'L IND CO BUILD	ARAB REAL ESTATE CO
NATIONAL REAL ESTATE CO	BAYAN INVESTMENT CO
SOOR FUEL MARKETING CO	EDUCATIONAL HLDG GROUP
	EKTTITAB HLDG
	FIRST DUBAI REAL EST DVP
	GULF INVESTMENT HOUSE
	HOUSING FINANCE CO
	INDUSTRIAL & FIN INVEST
	INT'L INVEST GRP-KUWAIT
	INTERNATIONAL FINANCE CO
	INVESTORS HOLDING GROUP
	KUWAIT COMM MRKTS CO
	KUWAIT FINANCING INV CO
	KUWAIT INVESTMENT CO
	KUWAITI SYRIAN HOLDING
	OSOUL LEASING FINANCE
	SALHIA REAL ESTATE
	SECURITIES GROUP CO
	UNITED INDUSTRIES CO

MSCI OMAN INDEX

Additions	Deletions
GALFAR ENGR & CONTRACT	AES BARKA
	AL JAZEIRA SERVICES
	GLOBAL FINANCIAL INVSTMT
	SOHAR POWER

MSCI SAUDI ARABIA INDEX

Additions	Deletions
AL MOUWASAT MEDICAL SVCS	FIPCO
AL RAJHI FOR COOP INS	FOOD PRODUCTS COMPANY
ETIHAD ATHEEB TELECOM	MUBARRAD
SAUDI STEEL PIPE	SAUDI CO FOR INDUS DEVEL
	SAUDI INDUSTRIAL EXPORT

TIHAMA

MSCI UNITED ARAB EMIRATES INDEX

Additions

DEPA LTD

DEYAAR DEVELOPMENT

DRAKE & SCULL INTNL

UNION PROPERTIES

Deletions

METHAQ TAKAFUL INSURANCE

RAS AL KHAIMAH CO

Notice and Disclaimer

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. ("MSCI"), Barra, Inc. ("Barra"), or their affiliates (including without limitation Financial Engineering Associates, Inc.) (alone or with one or more of them, "MSCI Barra"), or their direct or indirect suppliers or any third party involved in the making or compiling of the Information (collectively, the "MSCI Barra Parties"), as applicable, and is provided for informational purposes only. The Information may not be reproduced or disseminated in whole or in part without prior written permission from MSCI or Barra, as applicable.
- The Information may not be used to verify or correct other data, to create indices, risk models or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles based on, linked to, tracking or otherwise derived from any MSCI or Barra product or data.
- **Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.**
- **None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), or a promotion or recommendation of, any security, financial product or other investment vehicle or any trading strategy, and none of the MSCI Barra Parties endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies. None of the Information, MSCI Barra indices, models or other products or services is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.**
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.
- NONE OF THE MSCI BARRA PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, MSCI AND BARRA, EACH ON THEIR BEHALF AND ON THE BEHALF OF EACH MSCI BARRA PARTY, HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- **Without limiting any of the foregoing and to the maximum extent permitted by law, in no event shall any of the MSCI Barra Parties have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or wilful default of itself, its servants, agents or sub-contractors.**
- Any use of or access to products, services or information of MSCI or Barra or their subsidiaries requires a license from MSCI or Barra, or their subsidiaries, as applicable. MSCI, Barra, MSCI Barra, EAFE, Aegis, Cosmos, BarraOne, and all other MSCI and Barra product names are the trademarks, registered trademarks, or service marks of MSCI, Barra or their affiliates, in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

© 2010 MSCI Barra. All rights reserved.

About MSCI Barra

MSCI Barra is a leading provider of investment decision support tools to investment institutions worldwide. MSCI Barra products include indices and portfolio risk and performance analytics for use in managing equity, fixed income and multi-asset class portfolios.

The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.

MSCI Barra was recently named Index Provider of the Year at the European Pensions Awards.