Geneva, November 11, 2008

MSCI GCC COUNTRIES SMALL CAP INDICES

The following are changes in constituents for the MSCI GCC Countries Small Cap Indices, which will take place as of the close of November 25, 2008.

SUMMARY PER COUNTRY:

	Nb of	Nb of
	Securities	Securities
Country	Added	Deleted
BAHRAIN	1	0
KUWAIT	10	2
OMAN	6	2
QATAR	3	1
UNITED ARAB EMIRATES	7	5

MSCI BAHRAIN INDEX

Additions Deletions UNITED GULF INVSTMT CORP None

MSCI KUWAIT INDEX

Additions Deletions

AQAR REAL ESTATE INVST AJIAL REAL ESTATE ENTMT SECURITIES HOUSE

AREF ENERGY HOLDING CO GULF ROCKS COMPANY IKARUS PETROLEUM IND INTL LEASING & INVST KUWAITI SYRIAN HOLDING MENA HOLDING GROUP NETWORK HOLDING CO SOOR FUEL MARKETING CO

TTRANSPORT & WAREHOUSING

MSCI OMAN INDEX

Additions Deletions AL JAZEERA STEEL PROD CO AHLI BANK AL-ANWAR CERAMIC TILE CO BANK SOHAR DHOFAR INTL DEVELOPMENT

MUSCAT FINANCE

OMAN INTERNATIONAL BANK

UNITED FINANCE

MSCI QATAR INDEX

Additions Deletions DLALA' BROKERAGE & INV AL KHALIJI BANK GULF INTL SERVICES

OATAR SHIPPING CO

MSCI UNITED ARAB EMIRATES INDEX

Additions Deletions AJMAN BANK BANK OF SHARJAH

AL KHAZNAH INSURANCE CO KINGDOM HOTEL INVESTMENT AMLAK FINANCE SHARJAH CEMENT & IND INTL FISH FARMING CO UNION CEMENT CO METHAQ TAKAFUL INSURANCE UNITED ARAB BANK

SHARJAH ISLAMIC BANK

TAMWEEL

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