Geneva, November 11, 2009

## MSCI GCC COUNTRIES DOMESTIC SMALL CAP INDICES

The following are changes in constituents for the MSCI GCC Countries Domestic Small Cap Indices, which will take place as of the close of November 30, 2009.

SUMMARY PER COUNTRY:

Country	Nb of Securities Added	Nb of Securities Deleted
BAHRAIN	1	1
KUWAIT	4	14
OMAN	1	1
QATAR	0	2
SAUDI ARABIA	1	1
UNITED ARAB EMIRATES	1	1

MSCI BAHRAIN INDEX

Additions Deletions

KHALEEJI COMMERCIAL BANK UNITED GULF INVSTMT CORP

MSCI KUWAIT INDEX

Additions

AL-DEERA HOLDING CO
AREF INVESTMENT GROUP CO
FIRST INVESTMENT CO
IKARUS PETROLEUM IND

Deletions

AL-SAFAT TEC HOLDING CO
AL-THEMAR REAL INT'L
AQAR REAL ESTATE INVST
GRAND REAL ESTATE PRJT
GULF PETROLEUM INVEST
GULFINVEST INT'L
INDEPENDENT PETRO GROUP
INT'L INVESTOR (THE)
JEEZAN HOLDINGS
KUWAIT REAL ESTATE HOLD
MUNSHAAT REAL EST FROJ
TIJARA AND REAL EST INV
UMM AL QAIWAIN CEMENT CO

MSCI OMAN INDEX

Additions
AL MAHA PETROLEUM PRDCTS

Deletions
UNITED FINANCE

YIACO MEDICAL CO

MSCI QATAR INDEX

Additions Deletions

None DLALA' BROKERAGE & INV QATAR IND MANUFACTUR

MSCI SAUDI ARABIA INDEX

Additions Deletions

MOHAMMAD AL-MOJIL SAHARA PETROCHEMICAL CO

MSCI UNITED ARAB EMIRATES INDEX

Additions Deletions

UNION INSURANCE COMMERCIAL BANK INT'L

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The company's flagship products are the MSCI International Equity Indices, which are estimated to have over USD 3 trillion benchmarked to them, and the Barra risk models and portfolio analytics, which cover 56 equity and 46 fixed income markets. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm, is the controlling shareholder of MSCI Barra.