

Geneva, May 12, 2016

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of May 31, 2016.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	16	4
	JAPAN	50	17
	HONG KONG	15	9
	SINGAPORE	2	4
	NEW ZEALAND	1	0
	MALAYSIA	5	5
	INDONESIA	1	2
	PHILIPPINES	3	3
	TAIWAN	11	8
	KOREA	30	6
	THAILAND	3	6
	INDIA	23	8
	CHINA	47	24

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	GREECE	3	0
	QATAR	1	0
	BELGIUM	6	0
	SWITZERLAND	4	1
	DENMARK	1	0
	SPAIN	1	0
	FRANCE	5	2
	GERMANY	8	3
	NETHERLANDS	1	0
	ITALY	1	2
	NORWAY	2	3
	AUSTRIA	1	0
	SWEDEN	8	3
	UNITED KINGDOM	18	12
	TURKEY	3	2
	PORTUGAL	2	1
	IRELAND	2	1
	ISRAEL	4	1
	SOUTH AFRICA	2	2
	POLAND	0	1
	RUSSIA	1	0
	EGYPT	0	1

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	54	68
	CANADA	6	10
	MEXICO	2	3
	CHILE	1	1
	BRAZIL	3	2

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions

Deletions

360 CAPITAL INDL FUND
APN OUTDOOR GROUP
BLACKMORES
FOLKESTONE EDU TRUST
GALAXY RESOURCES
HANSEN TECHNOLOGIES
IDP EDUCATION
ILUKA RESOURCES
LINK ADMN HOLDINGS
NANOSONICS
NATIONAL STORAGE REIT
OOH MEDIA
OROCOBRE
PILBARA MINERALS
SARACEN MINERAL HOLDINGS
STW COMMUNICATIONS

1-PAGE
CARDNO
DOMINO'S PIZZA ENT
SLATER & GORDON

MSCI JAPAN INDEX
Additions
AEON FANTASY CO
AMUSE
ANEST IWATA CORP
ANGES MG
ARCLAND SERVICE
ASAHI CO
BELL SYSTEM24 HOLDINGS
BRANGISTA
BRONCO BILLY
CHUKYO BANK (THE)
CITIZEN HOLDINGS CO
DA CONSORTIUM
DAIHO CORP
FUSO CHEMICAL CO
GREENPEPTIDE
GUNMA BANK
HEALIOS
HOKUHOKU FINANCIAL GROUP
INFOCOM CORP
INVESTORS CLOUD
ISTYLE
ITOCHU TECHNO-SOLUTIONS
JAC RECRUITMENT CO
JAPAN LIFELINE CO
JAPAN MATERIAL
JIG SAW
KINTETSU DEPT STORE CO
KOTOBUKI SPIRITS CO
LASALLE LOGIPORT REIT
LINICAL CO
MORPHO
MTI
NAGATANIEN HOLDINGS CO
NIHON TRIM CO
OPEX CO
OUTSOURCING
PC DEPOT CORP
RIGHT ON CO
RIKEN VITAMIN CO
ROCK FIELD CO
SANBIO CO
SANRIO CO
SINKO KOGYO CO
STUDIO ALICE CO
SYSTEMA CORP
TANSEISHA CO
TOEI ANIMATION CO
TOSHO PRINTING CO
TSUBAKI NAKASHIMA
W SCOPE CORP

Deletions
ADERANS CO
AIRPORT FACILITIES CO
AOI ELECTRONIC CO
HAPPINET CORP
KLAB
KURIMOTO
MITO SECURITIES CO
NIPPON CHEMI-CON CORP
NIPPON COKE & ENGR CO
NIPPON YAKIN KOGYO CO
POLA ORBIS HOLDINGS
START TODAY
SUNDRUG CO
TABUCHI ELECTRIC CO
TOHOKUSHINSHA FILM CORP
TOYO SECURITIES CO
TSURUHA HOLDINGS

MSCI HONG KONG INDEX
Additions
BEP INTL HOLDINGS

Deletions
CASH FINL SERVICES GRP

BLUE SKY POWER HOLDINGS
CHINA HEALTHCARE ENT
CHINA INNOVATIVE FINANCE
CHONG HING BANK
CONVOY FINL HLDGS
HUARONG INTERNATIONAL
MADISON WINE HOLDINGS
MODERN DENTAL GROUP
NEW SPORTS GROUP (HK)
REGINA MIRACLE INTL HLDG
RENTIAN TECHNOLOGY HLDGS
SUNDART HOLDINGS
TOPSEARCH INTL HLDGS
VISION FAME INTL HLDG

EMPEROR WATCH & JEWELLE
FIH MOBILE
HAIER HEALTHWISE HLDGS
HANG FAT GINSENG HLDGS
MIDLAND HOLDING
POLYTEC ASSET HOLDINGS
TRINITY
WINSHINE SCIENCE CO

MSCI SINGAPORE INDEX
Additions
CROESUS RETAIL TRUST
RIVERSTONE HOLDINGS

Deletions
EZRA HOLDINGS
KRISENERGY
TUAN SING HOLDINGS
VARD HOLDINGS

MSCI NEW ZEALAND INDEX
Additions
THE A2 MILK COMPANY

Deletions
None

MSCI MALAYSIA INDEX
Additions
BUMI ARMADA
HONG LEONG INDUSTRIES
MALAYSIA MARINE & HEAVY
PESTECH INTERNATIONAL
TROPICANA CORPORATION

Deletions
BOUSTEAD PLANTATIONS
PUNCAK NIAGA HOLDINGS
STAR MEDIA GROUP
TA GLOBAL
WAH SEONG CORP

MSCI INDONESIA INDEX
Additions
GARUDA INDONESIA

Deletions
BEKASI FAJAR INDL EST
TIPHONE MOBILE INDONESIA

MSCI PHILIPPINES INDEX
Additions
BLOOMBERRY RESORTS CORP
CENTURY PACIFIC FOOD
XURPAS

Deletions
PHILIPPINE NATIONAL BANK
SECURITY BANK CORP
SSI GROUP

MSCI TAIWAN INDEX
Additions
BASSO INDUSTRY CORP
BIOTEQUE CORPORATION
CAYMAN ENGLELY INDL
CHAUN-CHOUNG TECH CORP
EGIS TECHNOLOGY
GLOBALWAFERS
HIROCA HOLDINGS
INTL GAMES SYSTEM C
KINGPAK TECHNOLOGY
RADIANT OPTO-ELECTRONICS
TAIWAN SEMICONDUCTOR CO

Deletions
ABILITY ENTERPRISE CO
CHINA ECOTEK CORPORATION
CHUNG HUNG STEEL CORP
GOLD CIRCUIT ELECTRONICS
HEY SONG CORP
ICHIA TECHNOLOGIES
KUO TOONG INTERNATIONAL
NATIONAL PETROLEUM CO

MSCI KOREA INDEX
Additions
ADV PROCESS SYS CORP
ATGEN
BODITECH MED
CAREGEN
CMG PHARMACEUTICAL
CRYSTALGENOMICS
DONGWHA ENTERPRISE CO

Deletions
CUCHEN CO
DI CORPORATION
HAESUNG INDUSTRIAL CO
HANJIN HEAVY IND & CONST
SEAH HOLDINGS CORP
SIMM TECH CO (NEW)

DOUBLEU GAMES
DUK SAN NEOLUX
FINETEX ENE
G-TREEBNT
HANDOK
HUGEL
ITS SKIN
JEJU AIR
JUSUNG ENGINEERING CO
JW SHINYAK CORPORATION
KOLMAR BNH
KOREA AUTOGLASS
KOREA UNITED PHARM
NUTRIBIOTECH
PEPTRON
SCHNELL BIOPHARMA
SEJONG TELECOM
SONGWON INDUSTRIAL CO
STS SC & TELECOM
TOKAI CARBON KOREA CO
TONGYANG
TONYMOLY
YONWOO

MSCI THAILAND INDEX

Additions
DNA 2002
GROUP LEASE
SINGHA ESTATE

Deletions
E FOR L AIM
SAMART TELCOMS PUB CO
SOMBOON ADVANCE TECH
SRIRACHA CONST PCL
TIPCO FOODS
TTCL

MSCI INDIA INDEX

Additions
ADITYA BIRLA FASHION
AEGIS LOGISTICS
ASHOKA BUILDCON
BALRAMPUR CHINI MILLS
BANK OF INDIA
CAN FIN HOMES
CANARA BANK
CHENNAI PETROLEUM CORP
COFFEE DAY ENTERPRISES
ESSEL PROPACK
HIMACHAL FUTURE COMMU
JUBILANT LIFE SCIENCES
KPR MILL
MAHINDRA CIE AUTOMOTIVE
NARAYANA HRUDAYALAYA
NAVKAR
PNC INFRATECH
RELIANCE COMMUNICATION
RURAL ELECTRIFICATION CO
S H KELKAR & CO
SPICEJET
SUPREME INDUSTRIES
V GUARD INDUSTRIES

Deletions
BOMBAY DYEING & MFG CO
GVK POWER & INFRASTRUCTU
HAVELLS INDIA
INDIAN BANK
JINDAL SAW
RICOH INDIA
TRENT
VAIBHAV GLOBAL

MSCI CHINA INDEX

Additions
ALLIED CEMENT HOLDINGS
BAOZUN ADR
C BANNER INTL HLDGS
CABBEEN FASHION
CHIHO-TIANDE GROUP
CHINA EVERBRIGHT WATER
CHINA FIRST CAPITAL GRP
CHINA OVERSEAS PTY HLDG
CHINA SHENGMU ORGANIC
CHINA SOUTH CITY HLDGS
CHINA XLX FERTILISER

Deletions
AAG ENERGY HOLDINGS
BOLINA HOLDING CO
CECEP COSTIN NEW MA (CN)
CHINA CREATIVE HOME
CHINA DYNAMICS HLDGS
CHINA RARE EARTH HLDGS
CHINA SANJIANG FINE CHEM
CITIC DAMENG HOLDINGS
DOUBLE COIN HOLDINGS B
FULLSHARE HOLDINGS (CN)
GREATER CHINA FINANCIAL

CRCC HIGH TECH EQUIP H
 DAHUA GROUP DALIAN A
 E-RENTAL CAR CO (CN)
 ELONG HIGH VOTE ADR
 GUORUI PROPERTIES
 HUILI RESOURCES GROUP
 IMAX CHINA HOLDING
 NAN HAI CORP
 NANJING SAMPLE TECH H
 NEW SILKROAD CULTURAL
 NVC LIGHTING HOLDINGS
 OPTICS VALLEY UNION HLDG
 QINGDAO PORT INTL CO H
 QINHUANGDAO PORT CO H
 RONSHINE CHINA HOLDINGS
 SHANGHAI DASHENG AGRI H
 SHANGHAI HUILI BLDG B
 SHANGHAI KAIKAI IND B
 SHANGHAI LINGYUN IND B
 SHANGHAI MATERIAL TRD B
 SHANGHAI SHENQI PHARMA B
 SHANGHAI ZENDAI PROPERTY
 SIHUAN PHARMA HLDGS
 SILVERMAN HOLDINGS
 SKYWAY SECURITIES GROUP
 SOUND GLOBAL
 SYMPHONY HOLDINGS (CN)
 TIANJIN TEDA BIOMEDI H
 TUNIU CORP ADR
 VIRSCEND EDUCATION
 WENZHOUS KANGNING HOSP H
 XINYUAN REAL ESTATE ADR
 XUNLEI ADR
 YASHILI INTL HLDGS
 YUEXIU PROPERTY CO
 ZHAOPIN ADR

GUODIAN TECHNOLOGY H
 HNA INTERNATIONAL INV
 HONGHUA GROUP
 LVGEM CHINA REAL ESTATE
 NEW CENTURY REIT
 REAL NUTRICEUTICAL GROUP
 SHENZHEN NANSHAN POWER B
 SPRINGLAND INTL HLDGS
 TCC INTL HOLDINGS (CN)
 TIANGONG INTL CO
 TIME WATCH INVESTMENTS
 TOP SPRING INTL HLDGS
 WOWO

EUROPE, MIDDLE EAST AND AFRICA

MSCI GREECE INDEX
 Additions
 ATTICA BANK
 HELLENIC PETROLEUM
 PUBLIC POWER CORP

Deletions
 None

MSCI QATAR INDEX
 Additions
 GULF INTL SERVICES

Deletions
 None

MSCI BELGIUM INDEX
 Additions
 BIOCARTIS GROUP
 CELYAD
 GREENYARD FOODS
 SIOEN INDUSTRIES
 SOFINA
 VAN DE VELDE

Deletions
 None

MSCI SWITZERLAND INDEX
 Additions
 APG SGA
 ORIOR
 SULZER
 VZ HOLDING

Deletions
 VETROPACK HOLDING INH

MSCI DENMARK INDEX
 Additions
 SCANDINAVIAN TOB GROUP

Deletions
 None

MSCI SPAIN INDEX

Additions
REALIA BUSINESS

Deletions
None

MSCI FRANCE INDEX

Additions
ALTAMIR
BENETEAU
FONCIERE DE PARIS SIIC
SRP GROUPE
WORLDLINE

Deletions
CARMAT
EIFFAGE

MSCI GERMANY INDEX

Additions
BET-AT-HOME.COM
EDAG ENGINEERING GROUP
HYPOPORT
KOENIG & BAUER
SURTECO
VERBIO
WCM BETEILIGUNGS & GRUND
WUESTENROT & WUERTEMBER

Deletions
INIT INNOVATION TRAF SYS
QSC
R STAHL

MSCI NETHERLANDS INDEX

Additions
INTERTRUST

Deletions
None

MSCI ITALY INDEX

Additions
BANCO POPOLARE

Deletions
COFIDE
SOGEFI

MSCI NORWAY INDEX

Additions
GOLDEN OCEAN GRP RESTR
SKANDIABANKEN

Deletions
BW OFFSHORE LIMITED
GOLDEN OCEAN GROUP(NEW)
MARINE HARVEST

MSCI AUSTRIA INDEX

Additions
VIENNA INSURANCE GROUP

Deletions
None

MSCI SWEDEN INDEX

Additions
ATTENDO INTERNATIONAL
BRAVIDA HOLDING
D CARNEGIE
DOMETIC GROUP
KAMBI GROUP
NOBINA
SCANDIC HOTELS GROUP
STARBREEZE B

Deletions
MEDIVIR B
OPUS GROUP
VOSTOK NEW VENTURES SDR

MSCI UNITED KINGDOM INDEX

Additions
B&M EUROPEAN VALUE RTL
CMC MARKETS
EMIS GROUP
EMPIRIC STUDENT PROPERTY
EQUINITY GROUP
HASTINGS GROUP HOLDINGS
HOSTELWORLD GROUP
IBSTOCK
JD SPORTS FASHION
NOSTRUM OIL & GAS
ON THE BEACH GROUP
PANTHEON RESOURCES

Deletions
AVANTI COMMUNICATIONS
DCC (GB)
DEVRO
DX GROUP
FERREXPO
GULF KEYSTONE PETROLEUM
HIKMA PHARMACEUTICALS
MOTHERCARE
NANOCO GROUP
PURETECH HEALTH
TT ELECTRONICS
XCHANGING

POLYPIPE GROUP
RESTORE
SAGA
SOFTCAT
SPORTS DIRECT INTL
STD LIFE INV PPTY

MSCI TURKEY INDEX

Additions

BESIKTAS FUTBOL
SODA SANAYII
VERUSA HOLDING

Deletions

KARDEMIR KARABUK DEMIR A
KOZA ANADOLU METAL MADEN

MSCI PORTUGAL INDEX

Additions

BCP BANCO COMERCIAL
CORTICEIRA AMORIM

Deletions

PHAROL SGPS

MSCI IRELAND INDEX

Additions

GREEN REIT
IRISH RESIDENTIAL PROP

Deletions

APPLEGREEN

MSCI ISRAEL INDEX

Additions

BLUE SQUARE REAL ESTATE
DELEK GROUP
EL AL ISRAEL AIRLINES
FORMULA SYSTEMS 1985

Deletions

PLASSON

MSCI SOUTH AFRICA INDEX

Additions

BARLOWORLD
CURRO HOLDINGS

Deletions

ADCORP HOLDINGS
AFRICAN OXYGEN

MSCI POLAND INDEX

Additions

None

Deletions

INTEGER.PL

MSCI RUSSIA INDEX

Additions

MOSENERGO (RUB)

Deletions

None

MSCI EGYPT INDEX

Additions

None

Deletions

EGYPT KUWAIT HOLDING

AMERICAS

MSCI USA INDEX

Additions

ACLARIS THERAPEUTICS
ALARM.COM HOLDINGS
CI FINANCIAL
CELATOR PHARMACEUTICALS
CHASE CORPORATION
CHICAGO BRIDGE AND IRON
COLLEGIUM PHARMACEUTICAL
CPI CARD GROUP
CRYOLIFE
CSW INDUSTRIALS
CYTOMX THERAPEUTICS
DULUTH HOLDINGS B
EDITAS MEDICINE
ELDORADO RESORTS
ENERGY RECOVERY

Deletions

ACACIA RESEARCH
ADDUS HOMECARE CORP
AEGERION PHARMACEUTICALS
ALEXANDRIA REAL ESTATE
ALICO
AMERESCO A
AMERICA'S CAR-MART
AMERICAN SCIENCE & ENGR
ARC DOCUMENT SOLUTIONS
ARCTIC CAT
ASCENT CAPITAL GROUP A
BARRETT BUSINESS SVCS
BIODELIVERY SCIENCE INTL
BLACK BOX CORP
BONANZA CREEK ENERGY

FINANCIAL INSTITUTIONS
FIRST OF LONG ISLAND
FITBIT INC A
FIVE9
GAMESTOP CORP A
GOPRO A
HERTZ GLOBAL HOLDING
LEGG MASON
LENDING CLUB
LOXO ONCOLOGY
MATCH GROUP
MDC PARTNERS A
MERCANTILE BANK CORP
META FINANCIAL GROUP
MGP INGREDIENTS
MULTI PACKAGING SOLN
NATERA
NATIONAL RESEARCH CORP A
NATIONAL STORAGE
NEOGENOMICS
NEOPHOTONICS
NOVOCURE
OCEANEERING INTL
OCLARO
PENUMBRA
PERFORMANCE FOOD GROUP
POWERSECURE INTL
PURE STORAGE
QUANTA SERVICES
SQUARE
STONERIDGE
SUN BANCORP NEW JERSEY
SURGERY PARTNERS
TABLEAU SOFTWARE A
TERADATA
TRANSENTERIX
WMIH
XBIOTECH
YORK WATER CO

BOOT BARN HOLDINGS
BROADRIDGE FINANCIAL
C & J ENERGY SERVICES
CADENCE DESIGN SYSTEMS
CARA THERAPEUTICS
CARBONITE
CECO ENVIRONMENTAL
CHIASMA
CIBER
CLAYTON WILLIAMS ENERGY
CTI BIOPHARMA CORP
DOMINOS PIZZA
ENERNOC
ENOVA INTERNATIONAL
ERA GROUP
EVERI HOLDINGS
FREIGHTCAR AMERICA
FUELCELL ENERGY
GEOSPACE TECHNOLOGIES
HALCON RESOURCES
HARTE-HANKS
IDEXX LABORATORIES
INGREDION INC
INTERNAP CORP
INTREPID POTASH
LINN CO LLC
LIQUIDITY SERVICES INC
NEWFIELD EXPLORATION CO
NISOURCE (NEW)
NORTHWEST BIOTHERAPEUTIC
OPPENHEIMER HOLDINGS A
OREXIGEN THERAPEUTICS
OSIRIS THERAPEUTICS
PAM TRANSPORTATION SVCS
POWER SOLUTIONS INTL
PRONAI THERAPEUTICS
QUANTUM CORP
SEQUENOM
SMITH (A.O.) CORP
SOLAZYME
STONE ENERGY CORP
SUNEDISON
SYNTA PHARMACEUTICALS
TELENAV
TETRAPHASE PHARMA
UGI CORP
ULTRA PETROLEUM CORP
UNITED DEVELOPMENT FUND
VALSPAR CORP
VIVINT SOLAR
W&T OFFSHORE
WESTAR ENERGY
ZAFGEN

MSCI CANADA INDEX
Additions
ENDEAVOUR MINING
EVERTZ TECH
KLONDEX MINES
RICHMONT MINES
UNI-SELECT
WESTJET AIRLINES

Deletions
BLACK DIAMOND GROUP
CHARTWELL RETIREMENT RES
FAIRFAX INDIA HOLDINGS
HORIZON NORTH LOGISTICS
NEWALTA
PACIFIC EXP & PROD CORP
PERFORMANCE SPORTS GROUP
REDKNEE SOLUTIONS
SEARS CANADA
WESTERN ENERGY SVCS CORP

MSCI MEXICO INDEX
Additions
CADU INMOBILIARIA
RASSINI CPO

Deletions
EMPRESAS ICA
GRUPO SIMEC B
ORGANIZACION CULTIBA B

MSCI CHILE INDEX

Additions

SONDA

Deletions

COCA-COLA EMBONOR B

MSCI BRAZIL INDEX

Additions

B2W CIA DIGITAL ON

ESTACIO PARTICIPACOES ON

USIMINAS PN A

Deletions

GOL PN

OI PN

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