

Geneva, May 15, 2017

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of May 31, 2017.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	6	5
	JAPAN	12	5
	HONG KONG	8	2
	SINGAPORE	1	4
	NEW ZEALAND	0	1
	MALAYSIA	6	4
	INDONESIA	10	5
	PHILIPPINES	1	1
	TAIWAN	6	5
	KOREA	7	35
	THAILAND	5	0
	INDIA	15	11
	PAKISTAN	27	0
	CHINA	22	27

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	UNITED ARAB EMIRATES	0	1
	QATAR	1	0
	SWITZERLAND	3	2
	DENMARK	1	0
	SPAIN	2	1
	FRANCE	7	3
	GERMANY	3	2
	NETHERLANDS	2	0
	ITALY	1	2
	NORWAY	4	0
	AUSTRIA	1	0
	SWEDEN	8	2
	UNITED KINGDOM	29	1
	FINLAND	1	0
	TURKEY	3	8
	SOUTH AFRICA	3	0
	RUSSIA	2	2
	EGYPT	2	2

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	93	49
	CANADA	9	7
	MEXICO	1	2
	CHILE	1	0
	BRAZIL	5	0
	COLOMBIA	1	0
	PERU	2	0

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions

AVENTUS RETAIL PPTY FUND

Deletions

AWE

CHARTER HALL LONG WALE  
FREEDOM FOODS GROUP  
INGHAMS GROUP  
SPEEDCAST INTERNATIONAL  
VOCUS GROUP

BLUESCOPE STEEL  
IMPEDIMED  
ISENTIA GROUP  
TEN NETWORK HOLDINGS

MSCI JAPAN INDEX

Additions

AKATSUKI  
FUJI PHARMA CO  
GNI GROUP  
HOKURIKU ELECTRIC POWER  
JAPAN ASSET MARKETING CO  
KH NEOCHEM  
LINK AND MOTIVATION  
M&A CAPITAL PARTNERS  
MITSUBISHI LOGISTICS  
MORI TRUST HOTEL REIT  
NIPPON CHEMI-CON CORP  
SHOEI FOODS CORP

Deletions

ADWAYS  
BRANGISTA  
DISCO CORP  
TOSOH CORP  
TSUKADA GLOBAL HOLDINGS

MSCI HONG KONG INDEX

Additions

CHINA GOLDJOY GROUP (CN)  
DINGYI GROUP INVESTMENT  
FAIRWOOD HOLDINGS  
FDG KINETIC (HK)  
LI BAO GE GROUP  
SKYWAY SEC GRP (HK)  
TAI UNITED HOLDINGS  
YAT SING HOLDINGS

Deletions

KOWLOON DEVELOPMENT CO  
QIANHAI HEALTH HOLDINGS

MSCI SINGAPORE INDEX

Additions

CHINA AVIATION OIL SG

Deletions

ASCENDAS INDIA TRUST  
GL  
K1 VENTURES  
YING LI INTL REAL ESTATE

MSCI NEW ZEALAND INDEX

Additions

None

Deletions

ORION HEALTH GROUP

MSCI MALAYSIA INDEX

Additions

BERJAYA SPORTS TOTO  
EKOVEST  
GD EXPRESS CARRIER  
ISKANDAR WATERFRONT CITY  
LAFARGE MALAYSIA  
SERBA DINAMIK HOLDINGS

Deletions

HOCK SENG LEE BERHAD  
MALAYSIA MARINE & HEAVY  
PRESS METAL  
TDM BHD

MSCI INDONESIA INDEX

Additions

BLUE BIRD  
BUMI RESOURCES  
DELTA DUNIA MAKMUR  
HARUM ENERGY  
INDOFARMA TBK  
MEDCO ENERGI INTL  
MNC INVESTAMA  
PELAT TIMAH NUSANTARA  
TUNAS BARU LAMPUNG  
WASKITA BETON PRECAST

Deletions

AGUNG PODOMORO LAND  
ARWANA CITRAMULIA TBK PT  
BISI INTERNATIONAL  
LIPPO CIKARANG  
MULTIPOLAR CORP

MSCI PHILIPPINES INDEX

Additions

PETRON CORP

Deletions

MAXS GROUP

MSCI TAIWAN INDEX

Additions

CASETEK HOLDINGS  
CHUNG HUNG STEEL CORP  
CONCRAFT HOLDING  
GENIUS ELECTR OPTICAL  
RUN LONG CONSTRUCTION CO  
TAIWAN UNION TECHNOLOGY

Deletions

BOARDTEK ELECTRONICS CO  
GLOBALWAFERS  
GREEN ENERGY TECHNOLOGY  
ONENESS BIOTECH  
TAIWAN LIPOSOME

MSCI KOREA INDEX

Additions

CLIO COSMETICS  
CUCKOO ELECTRONICS  
HWASEUNG ENTERPRISE  
INTERFLEX CO  
JAYJUN COSMETIC  
SAMYANG FOODS  
SILLAJEN

Deletions

AEROSPACE TECH OF KOREA  
AGABANG&COMPANY  
AJ RENT A CAR  
APS HOLDINGS  
CELLUMED CO  
COREANA COSMETICS  
COSON CO  
CRUCIALTEC CO  
DAE WON KANG UP CO  
DAEHAN NEW PHARM CO  
DEVSISTERS  
DOOSAN ENGINE CO  
GNCO  
GOLFZONNEWDIN CO  
HITEJINRO HOLDINGS CO  
HUVIS  
HWA SHIN CO  
IHQ  
ILJIN HOLDINGS  
JOYCITY CORP  
KH VATEC CO  
KONA I CO  
KOREA CAST IRON PIPE IND  
KTHITEL CO  
KYUNG DONG PHARM CO  
MEDY-TOX  
MOTONIC CORP  
MULTICAMPUS CORP  
NEOWIZ  
NEXT ENTERTAINMNT WORLD  
NONG WOO BIO CO  
S&T HOLDINGS  
SAMHO INTERNATIONAL CO  
SEOYON CO  
SUNDAYTOZ CORP

MSCI THAILAND INDEX

Additions

BCPG  
BIG CAMERA CORP  
FORTH SMART SERVICE  
POLYPLEX  
RATCHTHANI LEASING

Deletions

None

MSCI INDIA INDEX

Additions

AVANTI FEEDS (IS)  
BIRLA CORP  
BOMBAY STOCK EXCHANGE  
DIVI'S LABORATORIES  
DR LAL PATHLABS  
ENDURANCE TECHNOLOGIES  
FUTURE LIFESTYLE FASHION  
INDIABULLS VENTURES  
LARSEN AND TOUBRO INFO  
LAURUS LABS  
NATIONAL ALUMINIUM CO  
NAVNEET EDUCATION  
PRESTIGE ESTATES PROJECT

Deletions

ASTRAZENECA PHARMA INDIA  
CCL PRODUCTS INDIA  
COFFEE DAY ENTERPRISES  
CYIENT  
FORTIS HEALTHCARE  
INDOCO REMEDIES  
INGERSOLL-RAND INDIA  
KITEX GARMENTS  
SUN TV NETWORK  
TEXMACO RAIL & ENGR  
UNITECH

RELIANCE POWER  
SYNGENE INTERNATIONAL

MSCI PAKISTAN INDEX

Additions  
BANK ALFALAH  
ENGRO FERTILIZERS  
FAUJI CEMENT CO  
FAUJI FERTILIZER BIN QAS  
FAUJI FERTILIZER CO  
FEROZESONS LABORATORIES  
HONDA ATLAS  
HUB-POWER CO  
IGI INSURANCE  
INDUS MOTOR COMPANY  
INTERNATIONAL STEELS  
KHAN (DG) CEMENT CO  
KOT ADDU POWER COMPANY  
MAPLE LEAF CEMENT  
MILLAT TRACTORS  
NATIONAL BANK PAKISTAN  
NATIONAL REFINERY  
NISHAT MILLS  
PACKAGES  
PAK ELEKTRON  
PAK SUZUKI MOTOR CO  
PAKISTAN OILFIELDS  
PAKISTAN STATE OIL CO  
SEARLE PAKISTAN  
SHELL PAKISTAN  
SUI NORTH GAS PIPELINES  
THAL JUTE MILLS

Deletions  
None

MSCI CHINA INDEX

Additions  
BEIJING BEIDA JADE H  
CHINA HUIZHAN DAIRY HLDG  
CHINA METAL RESOURCES  
CHINA MINSHENG FINANCIAL  
CHINA YUHUA EDUCATION  
COFCO MEAT HOLDINGS  
GDS HOLDINGS A ADR  
GRIDSUM HOLDING ADR  
HENGTEEN NETWORKS (CN)  
KAISA GROUP HOLDINGS  
KONG SUN HOLDINGS (CN)  
NEW CENTURY HEALTHCARE  
RICI HEALTHCARE HOLDINGS  
SINOTRANS H  
SPRINGLAND INTL HLDGS  
SRE GROUP  
SUN CENTURY GROUP  
SUNPOWER GROUP  
TCC INTL HOLDINGS (CN)  
WISDOM EDU INTL HLDGS  
YIRENDAI ADR  
ZHOU HEI YA INTL HLDGS

Deletions  
AMVIG HOLDINGS  
CENTRAL CHINA SEC H  
CHINA MERCHANTS CHINA DI  
CHINA MINSHENG DRAWIN  
CHINA NUCLEAR ENER (CN)  
CKH FOOD & HEALTH  
DAHUA GROUP DALIAN A  
FEIYU TECHNOLOGY INTL  
GOLDEN THROAT HLDGS GRP  
HNA INNOVATION CO B  
HONGDA FINANCIAL (CN)  
HUILI RESOURCES GROUP  
JIAYUAN INTERNATIONAL  
MINTH GROUP (CN)  
MUNSUN CAPITAL GROUP  
NANJING SAMPLE TECH H  
NEW SILKROAD CULTURAL  
NEW WORLD DEPT STORE (CN)  
OVERSEAS CHINESE TOWN  
SHANDONG MOLONG PETRO H  
SHANDONG ZHONGLU OCEAN B  
SHANGHAI HUILI BLDG B  
SHEEN TAI HLDGS GRP CO  
SHENGUAN HOLDINGS GROUP  
SIHUAN PHARMA HLDGS  
XINCHEN CHINA POWER  
ZHUHAI HOLDINGS INV GRP

EUROPE, MIDDLE EAST AND AFRICA

MSCI UNITED ARAB EMIRATES INDEX

Additions  
None

Deletions  
GULF GENERAL INVESTMENT

MSCI QATAR INDEX

Additions

Deletions

GULF WAREHOUSING	None
MSCI SWITZERLAND INDEX	
Additions	Deletions
ALSO HOLDING	MYRIAD GROUP
ARYZTA	STRAUMANN HOLDING
BACHEM HOLDING B	
MSCI DENMARK INDEX	
Additions	Deletions
NETS	None
MSCI SPAIN INDEX	
Additions	Deletions
BANCO POPULAR ESPANOL	GAMESA CORP TECNOLOGICA
ZARDOYA OTIS	
MSCI FRANCE INDEX	
Additions	Deletions
CHARGEURS	ADOCIA SAS
DIRECT ENERGIE	CGG
FIGEAC AERO	IPSEN
KAUFMAN & BROAD	
LE NOBLE AGE	
PLASTIVALOIRE	
SOLOCAL GROUP	
MSCI GERMANY INDEX	
Additions	Deletions
ELMOS SEMICONDUCTOR AG	BIJOU BRIGITTE MODI
HAPAG LLOYD	GESCO
ROCKET INTERNET	
MSCI NETHERLANDS INDEX	
Additions	Deletions
FORFARMERS	None
TAKEAWAY.COM	
MSCI ITALY INDEX	
Additions	Deletions
SOGEFI	ANSALDO STS
	RECORDATI
MSCI NORWAY INDEX	
Additions	Deletions
GAMING INNOVATION GROUP	None
GRIEG SEAFOOD	
NORDIC NANOVECTOR	
NORWEGIAN FINANS HLDG	
MSCI AUSTRIA INDEX	
Additions	Deletions
TELEKOM AUSTRIA	None
MSCI SWEDEN INDEX	
Additions	Deletions
AHLSELL	CONCENTRIC
BUFAB	LIFCO B
CHERRY B	
HANSA MEDICAL	
LEOVEGAS	
PARADOX INTERACTIVE	
VICTORIA PARK B	
VOLATI	

MSCI UNITED KINGDOM INDEX

Additions

ASCENTIAL  
BIFFA  
BLUE PRISM GROUP  
BURFORD CAPITAL  
CIVITAS SOCIAL HOUSING  
COUNTRYSIDE PROPERTIES  
DECHRA PHARMACEUTICALS  
DFS FURNITURE  
GB GROUP  
HILL & SMITH HOLDINGS  
HOTEL CHOCOLAT GROUP  
IQE  
JONES (WATKIN)  
KEYWORDS STUDIOS  
LUCECO  
MCCARTHY & STONE  
NCC GROUP  
NMC HEALTH  
NOVAE GROUP  
PAN AFRICAN RESOURCES  
PENDRAGON  
PHOTO-ME INTERNATIONAL  
PURPLEBRICKS GROUP  
RATHBONE BROTHERS  
SMART METERING SYSTEMS  
SOLGOLD  
STAFFLINE GROUP  
VICTORIA  
WILLIAM HILL

Deletions

REDCENTRIC

MSCI FINLAND INDEX

Additions

DNA

Deletions

None

MSCI TURKEY INDEX

Additions

KORDSA GLOBAL ENDUSTRIYE  
LOGO YAZILIM SANAYI  
TURK TRAKTOR

Deletions

BIZIM TOPTAN SATIS  
DOGUS GE GAYRIMENKUL YAT  
DOGUS OTOMOTIV SERVICES  
EGE ENDUSTRI VE TICARET  
KONYA CIMENTO SANAYII  
PINAR SUT MAMULLERI  
SEKERBANK  
TORUNLAR GAYRIMENKUL

MSCI SOUTH AFRICA INDEX

Additions

ARCELORMITTAL STH AFRICA  
DIS CHEM PHARMACIES  
TSOGO SUN HOLDINGS

Deletions

None

MSCI RUSSIA INDEX

Additions

DETSKY MIR  
RASPADSKAYA (RUB)

Deletions

ACRON (RUB)  
FEDERAL GRID UES (RUB)

MSCI EGYPT INDEX

Additions

TELECOM EGYPT  
TMG HOLDING

Deletions

EFG-HERMES HOLDING  
SOUTH VALLEY CEMENT

AMERICAS

MSCI USA INDEX

Additions

ACACIA COMMUNICATIONS

Deletions

AAC HOLDINGS INC

ACCESS NATIONAL CORP  
ACHAOGEN  
ACUSHNET HOLDINGS  
ADVANCED DISPOSAL SVCS  
ALLEGIANCE BANCSHARES  
ANAPTYSBIO  
APPLIED OPTOELECTRONICS  
AQUAVENTURE HOLDINGS  
ARBOR REALTY TRUST  
ARCH COAL A  
ATLANTIC CAPITAL BANCSHS  
AXCELIS TECHNOLOGIES  
BAR HARBOR BANKSHARES  
BASIC ENERGY SERVICES  
BLACKLINE  
CALPINE CORP  
CAMPING WORLD HOLDINGS A  
CARA THERAPEUTICS  
CENTENNIAL RESOURCE A  
COTIVITI HOLDINGS  
COUPA SOFTWARE  
CYTOKINETICS  
DUN & BRADSTREET CORP  
EDGEWELL PERSONAL CARE  
ELF BEAUTY  
ENERGY XXI GULF COAST  
ENOVA INTERNATIONAL  
EXTRACTION OIL & GAS  
FB FINANCIAL  
FIRST DEFIANCE FINANCIAL  
FIRST FOUNDATION  
FORTERRA (US)  
FOUNDATION BLDG MATRLS  
FRANKLIN FINL NETWORK  
FRONTIER COMMUNICATIONS  
GREEN BANCORP  
GREIF B  
GUARANTY BANCORP  
HALCON RESOURCES  
HEMISPHERE MEDIA GROUP A  
HERITAGE COMMERCE CORP  
HESKA CORP  
HOOKER FURNITURE CORP  
HOSTESS BRANDS A  
INDEPENDENT BANK (MICH)  
INTERNATIONAL SEAWAYS  
INVITAE  
IRHYTHM TECHNOLOGIES  
JAGGED PEAK ENERGY  
JELD WEN HOLDING  
JOUNCE THERAPEUTICS  
KEANE GROUP  
KEMET CORP  
KEY ENERGY SERVICES  
KMG CHEMICALS  
LANTHEUS HOLDINGS  
LAUREATE EDUCATION A  
LEMAITRE VASCULAR  
LIBERTY LILAC A  
LIBERTY LILAC C  
MAMMOTH ENERGY SERVICES  
MIDLAND STS BANCORP  
MIDSTATES PETROLEUM  
MYOVANT SCIENCES  
NEFF CORP A  
NUTANIX A  
OMEGA FLEX  
PACIFIC CONTINENTAL CORP  
PEAPACK GLADSTONE FINL  
PEOPLE'S UTAH BANCORP  
QUANTENNA COMMUNICATIONS  
RA PHARMACEUTICALS  
REATA PHARMACEUTICALS A  
REPUBLIC FIRST BANCORP  
REV GROUP  
ADEPTUS HEALTH A  
ALLEGION  
AMERICAN FINANCIAL GROUP  
ARISTA NETWORKS  
ARROWHEAD PHARMA  
CBOE HOLDINGS  
CELADON GROUP  
CLEARSIDE BIOMEDICAL  
COBALT INTERNATIONAL  
COMMSCOPE HOLDING CO  
CONTAINER STORE GROUP  
CPI CARD GROUP  
DHI GROUP  
EAST WEST BANCORP  
EXCO RESOURCES INC  
FIRST NBC BANK HOLDING  
HD SUPPLY HOLDINGS  
HENRY (JACK) & ASSOCIATE  
HORNBECK OFFSHORE SVCS  
IDEX CORP  
JONES ENERGY A  
LEIDOS HOLDINGS  
LENNOX INTERNATIONAL  
MANNKIND CORP  
NANTKWEST  
NII HOLDINGS  
NVR  
ONCOMED PHARMACEUTICALS  
OPHTHOTECH  
OVASCIENCE  
PHI NV  
ROLLINS  
RUBY TUESDAY  
SORRENTO THERAPEUTICS  
SPORTSMANS WAREHOUSE  
SS&C TECHNOLOGIES HLDGS  
STEEL DYNAMICS  
STEIN MART  
SVB FINANCIAL GROUP  
TESARO  
TRANSENTERIX  
TREVENA  
TUESDAY MORNING CORP  
VAIL RESORTS  
VCA  
VEEVA SYSTEMS A  
WALTER INV MGMT CO A  
ZIONS BANCORP

RITE AID CORP  
RUSH ENTERPRISES B  
RYERSON HOLDING CORP  
SANDRIDGE ENERGY  
SOUTHWEST BANCORP  
SOUTHWESTERN ENERGY CO  
SPARK ENERGY A  
SUTHERLAND ASSET MGMT  
SYSTEMAX  
TELLURIAN  
TRADE DESK A  
TRC COS  
TUCOWS  
ULTRA CLEAN HOLDINGS  
UMH PROPERTIES  
VALVOLINE  
WILDHORSE RESOURCE DEV

MSCI CANADA INDEX

Additions

ARITZIA SV  
CHORUS AVIATION  
CRH MEDICAL  
ELDORADO GOLD CORP  
LUNDIN GOLD  
NEXGEN ENERGY  
OSISKO MINING  
TAMARACK VALLEY ENERGY  
TMAC RESOURCES

Deletions

CANAM GROUP  
DUNDEE CORP A  
LOGISTEC CORP B  
NORTHERN BLIZZARD RES A  
PRIMERO MINING CORP  
SHOPIFY A  
YELLOW PAGES LIMITED

MSCI MEXICO INDEX

Additions

CONCENTRADORA HIPOTECARI

Deletions

CADU INMOBILIARIA  
GRUPO FAMSA A

MSCI CHILE INDEX

Additions

SOC INVERSION ORO BLANCO

Deletions

None

MSCI BRAZIL INDEX

Additions

AES TIETE ENERGIA UNIT  
CENTRO DE IMAGEM  
COMGAS PN A  
INSTITUTO HERMES ON  
MOVIDA PARTICIPACOES ON

Deletions

None

MSCI COLOMBIA INDEX

Additions

CORP FIN COLOMBIANA

Deletions

None

MSCI PERU INDEX

Additions

GRANA Y MONTERO ADR  
VOLCAN COMPANIA MINERA B

Deletions

None



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