Geneva, May 11, 2023

MSCI CHINA All SHARES SMALL CAP INDEX

The following are changes in constituents for the MSCI China All Shares Small Cap Index,

which will take place as of the close of May 31, 2023.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Nb of Nb of Securities Securities Deleted Index Added

MSCI CHINA All SHARES SMALL CAP INDEX 237 21

MSCI CHINA All SHARES SMALL CAP INDEX Additions 30NEDATA A ACTIONS TECHNOLOGY A ANE (CAYMAN) ANGELALIGN TECHNOLOGY ANHUI TONGFENG ELECTRS A ARCHOSAUR GAMES ASTRO-CENTURY EDU A BAFANG ELECTRIC SUZHOU A BEIJING ABT NETWORKS A

BEIJING ASIACOM INFO A BEIJING BEWINNER COMMU A BEIJING CAPITAL DEV A BEIJING DATAWAY A BEIJING HAITIAN A BEIJING HANYI INNOV A BEIJING HAOHAN DATA A BEIJING INHAND NETWORK A BEIJING INTEGRITY TECH A BEIJING JINGPIN A

BEIJING JINGXI CULTURE A BEIJING NAVIGATION A BEIJING TRICOLOR TECH A BEIJING WALUER INFO A BESTORE A

BINGO SOFTWARE A BOHAI LEASING CO A BONDEX SUPPLY CHAIN A BSM CHEMICAL A CAMELOT ELECTRONICS A CHANGZHOU FUSION NEW A

CHANGZHOU LANGBO SEAL A CHAOJU EYE CARE HLDGS CHENG DU SHENG NUO A CHONGQING BAIYA A CHONGQING CONST ENGR A CHONGOING MAS SCI A CHONGQING VDL ELECTRS A CHUZHOU DUOLI AUTO A

CIWEN MEDIA CO A CLOUD LIVE TECH GRP CO A CLOUD MUSTC

COLORLIGHT CLOUD A CONSUN PHARMACEUTICAL CUBIC DIGITAL TECH CO A DARK HORSE TECHNOLOGY A

DASHENG TIMES CULT INV A DNAKE XIAMEN INTG TECH A DONGGUAN MENTECH A

DUZHE PUBL & MEDIA A EMDOOR INFORMATION A FERROTEC AN HUI TECH A FS DEVELOPMENT INV A

FUJIAN WANCHEN BIOTECH A GANSU DUNHUANG SEED A

Deletions ANTENGENE

ASCLETIS PHARMA INC BEIJING E-HUALU INFO A CHINA YUCHAI INT N (USD) CHISON MEDICAL TECH A EMEREN GROUP ADR FLOWING CLOUD TECH HANGJIN TECHNOLOGY CO A HEBEI SINOPACK A HI CORP SHENZHEN A HUNAN NANLING INDL A

JOYVIO FOOD CO A KINGNET NETWORK CO A KINGSEMI A KUNLUN TECH CO A

POU SHENG INTL HOLDINGS SINOMA INTL ENGR CO A TAIJI COMPUTER A WUHAN JINGCE ELECTR A YUNNAN XIYI INDL A ZHEJIANG JINKE TOM A

GANSU SHANGFENG CEMENT A GKG PRECISION MACHINE A GLORY VIEW TECHNOLOGY A GOLDLOK HOLDINGS A GREENWORKS (JIANGSU) A GUANGDONG BRANDMAX A GUANGDONG FUXIN TECH A GUANGDONG LEARY NEW A GUANGDONG LYRIC ROBOT A GUANGDONG SANHE A GUANGDONG SENSSUN A GUANGDONG SHUNKONG DEV A GUANGZHOU FRONTOP DIG A GUANGZHOU GOALAND ENER A GUANGZHOU WAHLAP TECH A GUILIN TOURISM CORP A GUOMAI CULTURE A HAINAN HULUWA PHARMA A HAINAN POLY PHARM CO A HALO MICROELECTRONICS A HANGZHOU CNCR IT A HANGZHOU FORTUNE GAS A HANGZHOU HUAXING A HANGZHOU JIZHI A HANGZHOU MDK OPTO A HANGZHOU RAYCLOUD A HANGZHOU SF INTRA CITY H HENAN DAYOU ENERGY CO A HENAN NEWLAND PHARMA A HINOVA PHARMACEUTICALS A HUARONG CHEMICAL A HUBEI JIANGHAN NEW A HUBEI YIHUA CHEM IND A HUNAN FANGSHENG PHARMA A INESA INTELLIGENT TECH B INNER MONGOLIA XINHUA A JI AN MANKUN TECH A JIANGSU ALLFAVOR INTEL A JIANGSU BOJUN INDL A JIANGSU CAI OIN TECH A JIANGSU JIBEIER PHARMA A JIANGSU JIUWU HI TECH A JIANGSU LOPAL TECH A JIANGSU RECBIO TECH JIANGSU SANFAME POLY A JIANGSU SHEMAR ELEC A JIANGSU TONGXINGBAO A JIANGSU YUNYONG A JIANGXI YUEAN ADVANCED A JIANGXI ZHENGBANG TECH A JINHONG FASHION GROUP A JINZAI FOOD GROUP CO A KEWELL TECHNOLOGY CO A KIDSWANT CHILDREN A KUNSHAN HUGUANG AUTO A L AND K ENGR SUZHOU A LEPU BIOPHARMA H LIHUAYI WEIYUAN CHEM A LINKTEL TECHNOLOGIES A LISHENG SPORTS A LONGJIAN ROAD & BRIDGE A LONTIUM SEMICONDUCTOR A LUOYANG XINQIANGLIAN A LUYAN PHARMA CO A MAYAIR TECH CHINA A MICROPORT CARDIOFLOW MIS A MOSO POWER SUPPLY TECH A MOTORCOMM ELECTRONIC A NANJING CENTRAL EMPORI A NANJING MEDLANDER MED A NANJING PORT CO A NETAC TECHNOLOGY A NEXTOOL TECHNOLOGY A NINGBO BOHUI CHEMICAL A

NINGBO JOY INTELLIGENT A NOVOGENE A OK SCIENCE AND TECH A ORG PACKAGING TECH CO A PHARMARESOURCES A QINGDAO HUICHENG ENV A OINGMU DIGITAL TECH A RAISECOM TECHNOLOGY A ROPEOK TECHNOLOGY A SANSEC TECHNOLOGY A SANSTEEL MINGUANG CO A SCICLONE PHARMACEUTICALS SENTON ENERGY A SHAANXI LIGHTE A SHAANXI PANLONG PHARMA A SHAANXI SIRUI ADVANCED A SHANDONG LINUO A SHANDONG NANSHAN A SHANDONG POLYMER BIO A SHANDONG XINHUA PHARMA H SHANDONG XINJUFENG A SHANGHAI ACTION EDU A SHANGHAI AILU PACKAGE A SHANGHAI EMPEROR A SHANGHAI GOLDEN BRIDGE A SHANGHAI HI-ROAD A SHANGHAI INFORMATION2 A SHANGHAI MEDICILON A SHANGHAI SHENOI PHARMA A SHANGHAI WAIGAOQIAO B SHAREATE TOOLS A SHENYANG BLUE SILVER A SHENZHEN AONI A SHENZHEN AOTO ELECTRS A SHENZHEN DAWEI INNOV A SHENZHEN EDADOC TECH A SHENZHEN HIFUTURE INFO A SHENZHEN HIGHPOWER A SHENZHEN IN CUBE AUTOM A SHENZHEN JOVE ENTERP A SHENZHEN KIWI INSTR A SHENZHEN PHOENIX A SHENZHEN PROLTO SUPPLY A SHENZHEN ROADROVER A SHENZHEN SOLING INDL A SHIJIAZHUANG TONHE A SHINGHWA ADVANCED A SHOUYAO HLDGS BEIJING A SHUHUA SPORTS A SHUNYA INTL BRAND A SI TECH INFO TECH CO A SICHUAN ANNING IRON A SICHUAN DISCOVERY A SICHUAN KEXIN A SICHUAN NEWSNET A SIJIN INTG FORMING A SIMEI MEDIA A SINOSTONE GUANGDONG A SMO CLINPLUS A SUZHOU FUSHILAI PHARMA A SUZHOU GOLDENGREEN A SUZHOU KINGSWOOD EDU A SUZHOU QINGYUE A SUZHOU VEICHI ELECTRIC A SWS HEMODIALYSIS CARE A TANAC AUTOMATION CO A TES TOUCH EMBEDDED A TH INTERNATIONAL TIAN LUN GAS HOLDINGS TIANJIN MEITENG TECH A TIANJIN TROILA INFO A TIANLI INTL HLDGS TRUST ALLIANCE INFO A UCAP CLOUD INFOR TECH A

UNION SC HEFEI A

WAISON HOLDINGS WESTERN REGIONS TOUR A WG TECH JIANGXI A WUZHOU SPECIAL PAPER A XIAMEN 35.COM TECH A XIAMEN XINDECO A XIAN QUJIANG CULT TOUR A XIAN TOURISM GROUP CO A XINJIANG HEJIN HOLDING A XINYA ELECTRONIC A YANGTZE OPTICAL ELECTR A YANGZHOU JINQUAN A YANTAI YUANCHENG GOLD A YORHE FLUID INTG CTRL A YUANJIE SC TECHNOLOGY A ZBIT SEMICONDUCTOR A ZENNER METERING TECH A ZHANG JIA JIE TOURISM A ZHEJIANG HAERS VACUUM A ZHEJIANG MEDICINE CO A ZHEJIANG MING JEWELRY A ZHEJIANG POWER NEW A ZHEJIANG REALSUN CHEM A ZHEJIANG TALENT A ZHEJIANG WELLSUN INTG A ZHEJIANG WUFANGZHAI A ZHEJIANG ZHAOLONG A ZHEJIANG ZHENGYUAN A ZHENGYUAN GEOMATICS A ZHIHU A (HK) ZHONGRUN RESOURCES INV A ZHONGXING SHENYANG A ZYLOX-TONBRIDGE MED H

Notice and Disclaimer

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. or its subsidiaries (collectively, "MSCI"), or MSCI's licensors, direct or indirect suppliers or any third party involved in making or compiling any Information (collectively, with MSCI, the "Information Providers") and is provided for informational purposes only. The Information may not be modified, reverse-engineered, reproduced or redisseminated in whole or in part without prior written permission from MSCI.
- The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indexes, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information or any other MSCI data, information, products or services.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or willful default of itself, its servants, agents or sub-contractors.
- Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.
- The Information should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. All Information is impersonal and not tailored to the needs of any person, entity or group of persons.
- None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strateov.
- It is not possible to invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third party investable instruments (if any) based on that index. MSCI does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any fund, ETF, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related to the performance of any MSCI index (collectively, "Index Linked Investments"). MSCI makes no assurance that any Index Linked Investments will accurately track index performance or provide positive investment returns. MSCI Inc. is not an investment adviser or fiduciary and MSCI makes no representation regarding the advisability of investing in any Index Linked Investments.
- Index returns do not represent the results of actual trading of investible assets/securities. MSCI maintains and calculates indexes, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index or Index Linked Investments. The imposition of these fees and charges would cause the performance of an Index Linked Investment to be different than the MSCI index performance.
- The Information may contain back tested data. Back-tested performance is not actual performance, but is hypothetical. There are frequently material differences between back tested performance results and actual results subsequently achieved by any investment strategy.
- Constituents of MSCI equity indexes are listed companies, which are included in or excluded from the indexes according to the application of the relevant index methodologies. Accordingly, constituents in MSCI equity indexes may include MSCI Inc., clients of MSCI or suppliers to MSCI. Inclusion of a security within an MSCI index is not a recommendation by MSCI to buy, sell, or hold such security, nor is it considered to be investment advice.
- Data and information produced by various affiliates of MSCI Inc., including MSCI ESG Research Inc. and Barra LLC, may be used in calculating certain MSCI indexes. More information can be found in the relevant index methodologies on www.msci.com.
- MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in Index Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of www.msci.com.
- MSCI ESG Research Inc. is a Registered Investment Adviser under the Investment Advisers Act of 1940 and a subsidiary of MSCI Inc. Except with respect to any applicable products or services from MSCI ESG Research, neither MSCI nor any of its products or services recommends, endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies and MSCI's products or services are not intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Issuers mentioned or included in any MSCI ESG Research materials may include MSCI Inc., clients of MSCI or suppliers to MSCI, and may also purchase research or other products or services from MSCI ESG Research. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indexes or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body.
- Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, IPD, FEA, InvestorForce, and other
 MSCI brands and product names are the trademarks, service marks, or registered trademarks of MSCI or its subsidiaries in the United States and other jurisdictions.
 The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification
 Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

© 2023 MSCI. All rights reserved.

About MSCI

For more than four decades, MSCI (NYSE: MSCI) has helped global investors build and manage better portfolios. Our research-based tools and services provide our clients with deeper insights into drivers of risk and performance, broad asset class coverage and innovative ways to bring investment strategies to market. Our offerings include indexes, data, analytical models, regulatory reporting and ESG research. MSCI's clients include 95 of the world's 100 largest money managers, as ranked by P&I. For more information, visit us at www.msci.com.