

Geneva, November 12, 2015

MSCI GLOBAL SMALL CAP INDEXES

The following are changes in constituents for the MSCI Global Small Cap Indexes which will take place as of the close of November 30, 2015.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	14	9
	JAPAN	26	10
	HONG KONG	14	13
	SINGAPORE	0	5
	NEW ZEALAND	1	0
	MALAYSIA	5	11
	INDONESIA	1	18
	PHILIPPINES	2	3
	TAIWAN	19	48
	KOREA	45	12
	THAILAND	5	8
	INDIA	24	12
	CHINA	75	21

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	GREECE	2	2
	UNITED ARAB EMIRATES ¹		1
	QATAR	0	1
	BELGIUM	1	0
	SWITZERLAND	1	1
	DENMARK	2	1
	SPAIN	3	2
	FRANCE	4	0
	GERMANY	7	2
	NETHERLANDS	5	0
	ITALY	3	0
	NORWAY	6	2
	AUSTRIA	0	1
	SWEDEN	11	1
	UNITED KINGDOM	17	7
	FINLAND	1	0
	TURKEY	3	8
	PORTUGAL	0	1
	IRELAND	1	0
	ISRAEL	10	0
	SOUTH AFRICA	3	2
	POLAND	2	4
	CZECH REPUBLIC	1	0
	RUSSIA	1	1
	EGYPT	0	1

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	133	61
	CANADA	19	23
	MEXICO	3	0
	CHILE	1	2
	BRAZIL	8	18
	COLOMBIA	2	0
	PERU	0	1

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions

1-PAGE
BELLAMY'S AUSTRALIA
BRICKWORKS
BURSON GROUP
COSTA GROUP HOLDINGS
DONACO INTERNATIONAL
ECLIPX GROUP
GATEWAY LIFESTYLE GROUP
MYOB GROUP
PROGRAMMED MAINTENANCE
RCG CORP
SEVEN GROUP HOLDINGS
ST BARBARA
WORLEYPARSONS

Deletions

BRADKEN
CASH CONVERTERS INTL
CHALLENGER
DRILLSEARCH ENERGY
DUET GROUP
ENERGY RESOURCES OF AUST
MULTIPLEX SITES TRU PREF
SENEX ENERGY
THORN GROUP

MSCI JAPAN INDEX

Additions

ADVAN CO
AKITA BANK (THE)
ANICOM HOLDINGS
AOMORI BANK (THE)
AXIAL RETAILING
COLOPL
DEXERIALS CORP
FFRI
FUNAI SOKEN HOLDINGS
IBIDEN CO
KANTO DENKA KOGYO CO
KASAI KOGYO CO
LIFE CORP
MENICON
NIHON CHOUZAI CO
QOL CO
SAKAI MOVING SERVICE CO
SEPTENI HOLDINGS CO
SHARP CORP
SHIKOKU BANK (THE)
SOGO MEDICAL CO
TKC CORP
TOKUSHU TOKAI PAPER CO
YONEKYU CORP
YONEX CO
ZENITAKA CORP

Deletions

3D MATRIX
FINDEX
GNI GROUP
HOSHIZAKI ELECTRIC CO
NIFTY CORP
OBIC CO
REPROCELL
SHIN NIPPON BIO LAB
SOHGO SECURITY SVCS CO
WIRELESSGATE

MSCI HONG KONG INDEX

Additions

CHINA STRATEGIC HLDGS
DAOHE GLOBAL GROUP
DIGITAL DOMAIN HOLDINGS
EMPEROR CAPITAL GROUP
ENERCHINA HOLDINGS
EVERGRANDE HEALTH IND
GOOD RESOURCES HOLDINGS
HKBN
LANDING INTL DEV (HK)
MASCOTTE HOLDINGS
MASON FINANCIAL HOLDINGS
NORD ANGLIA EDUCATION
WINSHINE ENTMT & MEDIA
YUAN HENG GAS HOLDINGS

Deletions

BONJOUR HOLDINGS
CGN MEIYA POWER HOLDINGS
CHINA PUBLIC PROCUREMENT
FINSOFT FINANCIAL INV
HILONG HOLDING (HK)
HONG KONG TV NETWORK
HUA HONG SEMICONDUCTOR
K WAH INTL HOLDINGS
KONG SUN HOLDINGS
PARADISE ENTERTAINMENT
REGAL HOTELS INTL
SPT ENERGY GROUP
UNITED PHOTOVOLTAICS GRP

MSCI SINGAPORE INDEX

Additions

None

Deletions

HONG LEONG ASIA
PACIFIC RADIANCE
REX INTERNATIONAL HLDG
SINGHAIYI GROUP

WHEELock PROPERTIES

MSCI NEW ZEALAND INDEX
 Additions
 NEW ZEALAND REFINING CO

Deletions
 None

MSCI MALAYSIA INDEX
 Additions
 KULIM MALAYSIA
 SKP RESOURCES
 TALIWORKS CORP
 UMW OIL & GAS CORP
 V.S. INDUSTRY

Deletions
 HARTALEGA HOLDINGS
 ICON OFFSHORE
 IGB CORP
 ISKANDAR WATERFRONT CITY
 LBS BINA GROUP BHD
 MALAYAN FLOUR MILLS
 MALAYSIAN BULK CARRIERS
 MULPHA INTERNATIONAL
 OLDTOWN
 SCOMI ENERGY SERVICES
 TROPICANA CORPORATION

MSCI INDONESIA INDEX
 Additions
 TB BATUBARA BUKIT ASAM

Deletions
 BENAKAT PETR ENERGY
 BUMI RESOURCES
 CIPUTRA PROPERTY
 CIPUTRA SURYA
 ELNUSA PT
 ENERGI MEGA PERSADA
 GAJAH TUNGGAL
 GOLDEN EAGLE ENERGY
 HARUM ENERGY
 MALINDO FEEDMILL
 MITRA PINASTHIKA MUSTIKA
 MNC INVESTAMA
 NIRVANA DEVELOPMENT TBK
 NUSANTARA INFRASTRUCTURE
 SAMPOERNA AGRO
 SENTUL CITY
 TOTAL BANGUN PERSADA
 WASKITA KARYA PERSERO

MSCI PHILIPPINES INDEX
 Additions
 DOUBLED DRAGON PROPERTIES
 MAXS GROUP

Deletions
 ASIA UNITED BANK
 ATLAS CONS MINING & DEV
 EEI CORP

MSCI TAIWAN INDEX
 Additions
 ADV WIRELESS SC
 ASPEED TECHNOLOGY
 CHINA MOTOR CORP
 CTCI CORP
 EPISTAR CORP
 GENERAL INTERFACE SOLN
 IRON FORCE INDUSTRIAL
 KINSUS INTERCONNECT TECH
 LAND MARK OPTOELECTRS
 LI CHENG ENTERPRISE
 LION TRAVEL SERVICE
 PHARMALLY INTL HLDG
 SUNNY FRIEND ENV TECH
 TAIWAN GLASS INDL CORP
 TPK HOLDING CO
 TRUELIGHT CORP
 U-MING MARINE TRANSPORT
 XINTEC
 YANG MING MARINE TRANSP

Deletions
 ACHEM TECHNOLOGY
 ADIMMUNE
 ADV LITHIUM ELECTROCHEM
 ALI CORP
 ASIA PLASTIC RECYCLING
 ASROCK
 CHINESE MARITIME TRANSP
 CHUN YUAN STEEL
 CYBERTAN TECHNOLOGY
 E-LEAD ELECTRONIC CO
 EASTERN MEDIA INTL
 FIRST STEAMSHIP
 GEMTEK TECHNOLOGY CORP
 GEOVISION
 GLOBAL MIXED-MODE TECH
 HANNSTOUCH SOLUTION
 HUA ENG WIRE & CABLE CO.
 I-SHENG ELECTRIC WIRE
 INTL GAMES SYSTEM C
 JENTECH PRECISION INDL
 KINGS TOWN CONSTRUCTION

LUMAX INTL CORP
NAK SEALING TECHNOLOGY
OPTOTECH CORP
QUANTA STORAGE
ROTAM GLOBAL AGROSCIE
RUENTEX ENGR & CONST
SHENG YU STEEL CO
SHIH WEI NAVIGATION CO
SHINY CHEMICAL INDL
SINKONG SPINNING
SINPHAR PHARMACEUT CO
SIRTEC INTERNATIONAL CO
SOLARTECH ENERGY CORP
SONIX TECHNOLOGY CO
STANDARD CHEM & PHARMA
TAIWAN NAVIGATION CO
TAIWAN SEMICONDUCTOR CO
THYE MING INDUSTRIAL CO
TONG-TAI MACHINE & TOOL
UNITY OPTO TECHNOLOGY CO
UNIZYX HOLDING
VIVOTEK INC
WALTON ADVANCED ENGR
X-LEGEND ENTERTAINMENT
YEM CHIO CO
YOUNGTEK ELECTRONICS
YUNGSHIN CONST & DEV

MSCI KOREA INDEX

Additions

AEROSPACE TECH OF KOREA
CHONG KUN DANG HOLDINGS
COREANA COSMETICS
DAEHWA PHARM CO
DAEWON PHARMACEUTICAL
DAEWOO SHIPBUILDING
DAWONSYS
DIO CORP
DOOSAN INFRACORE CO
EASY BIO
EMERSON PACIFIC
ENEX
G SMARTT GLOBAL
HANALL BIOPHARMA
HANWHA GALLERIA TIME
HS INDUSTRIES
HYUNDAI MERCHANT MARINE
IHQ
ILJIN HOLDINGS
INNOCEAN WORLDWIDE
INTEROJO
JCONTENTREE CORP
JENAX
JW HOLDINGS CORPORATION
KC TECH CO
KEPCO ENGR & CONSTR
KOREA INFO & COMMU
KOREA INFO CERTIFICATE
KYONGBO PHARMACEUTICAL
LOTTE NON-LIFE INS CO
LS INDUSTRIAL SYSTEMS CO
MIRAE ASSET LIFE INS
MPK GROUP
NASMEDIA
NEXT ENTERTAINMNT WORLD
NICE INFO & TELECOM
NS SHOPPING
PHARMA RESEARCH PRODUCTS
REYON PHARMACEUTICAL
SAMSUNG PHARMACEUTICAL
SEOUL AUCTION
SHOWBOX CORP
SK D&D
TOPTEC

Deletions

BUBANG CO
CHOKWANG LEATHER
CJ E&M CORPORATION
DONGSUNG FINETEC CO
DONGYANG MECHATRONICS
HALLA CORP
HIRONIC CO
HYUNDAI BNG STEEL
LOTTE CHILSUNG BEVERAGE
MEGASTUDY CO
OSANGJAEIL CO
OTTOGI CORPORATION

WONIK MATERIALS

MSCI THAILAND INDEX

Additions

GLOBAL POWER SYNERGY
IMPACT GROWTH REIT
PLATINUM GROUP (THE)
TIPCO FOODS
VANACHAI GROUP

Deletions

DSG INTL THAILAND
LOXLEY PUBLIC COMPANY
MBK
MONO TECHNOLOGY
NOK AIRLINES
PCS MACHINE GROUP HLDG
POLYPLEX
SAMART I-MOBILE

MSCI INDIA INDEX

Additions

ALLCARGO GLOBAL LOGISTIC
CCL PRODUCTS INDIA
DISHMAN PHARMA & CHEM
ESCORTS
EXIDE INDUSTRIES
FORCE MOTORS
GAYATRI PROJECTS
GRANULES INDIA
HIMATSINGKA SEIDE
HSIL
INDO COUNT INDUSTRIES
IPCA LABORATORIES
KAVERI SEED CO
KEC INTERNATIONAL
LA OPALA RG
MAHINDRA HLDYS & RESORTS
RICOH INDIA
SANOFI INDIA
SEQUENT SCIENTIFIC
SHASUN PHARMACEUTICALS
SHIPPING CORP OF INDIA
SUN TV NETWORK
VRL LOGISTICS
WELSPUN CORP

Deletions

ABAN OFFSHORE
AMTEK AUTO
ASHOK LEYLAND
CASTEX TECHNOLOGIES
CCL INTERNATIONAL
JAIPRAKASH PWR VENTURES
MAHARASHTRA SEAMLESS
PS IT INFRA & SERVICES
RELIGARE ENTERPRISES
RISA INTERNATIONAL
SHREE RENUKA SUGAR
TORRENT PHARMACEUTICALS

MSCI CHINA INDEX

Additions

21VIANET GROUP A ADR
500.COM ADR
51JOB ADR
AAG ENERGY HOLDINGS
AIRMEDIA GROUP ADR
BITAUTO HOLDINGS ADR
BONA FILM GROUP ADR
CGN MEIYA POWER (CN)
CHANGYOU COM ADR
CHEETAH MOBILE A ADR
CHINA AGRI HOLDINGS
CHINA ANIMATION CHARACT
CHINA BEIDAHUANG IND
CHINA CHNGTNG DEV (CN)
CHINA JIUHAO HEALTH IND
CHINA MINSHENG DRAWIN
CHINA NUCLEAR ENER (CN)
CHINA OCEAN RESOURCES
CHINA OCEAN SHIPBUILDING
CHINA SEVEN STAR HLDGS
CHINA WOOD OPTIMIZATION
CHINA YUCHAI INT N (USD)
CHU KONG SHIPPING ENT
CIAM GROUP (CN)
CKH FOOD & HEALTH
CROWN INTERNATIONAL CORP
E COMMERCE CHINA ADR
EHI CAR SERVICES A ADR
GOLDEN THROAT HLDGS GRP
GREATER CHINA HLDGS

Deletions

AKM INDUSTRIAL CO
AUSNUTRIA DAIRY CORP
BAIOO FAMILY INTERACTIVE
CHINA CHILD CARE CORP
CHINA HOUSEHOLD HLD (CN)
CHINA PRECIOUS METAL RES
CHINA RES AND TRAN (CN)
CHINA VANADIUM TITANO
CHU KONG PETROLEUM & NAT
COMTEC SOLAR SYS GROUP
FRETECH ROAD RECYCLING
HENDERSON INV (CN)
IMPERIAL PACIFIC INTL
LANDING INTL DEV (CN)
LE SAUNDA HOLDINGS
LEE & MAN CHEMICAL (CN)
Q TECHNOLOGY
SHANGHAI JINQIAO EXP B
SINOMEDIA HOLDING
SYNERTONE COMMUNICATION
TIANJIN JINRAN PUBLIC H

GREENTOWN CHINA HLDGS
 GUOLIAN SECURITIES H
 HARMONICARE MEDICAL
 HILONG HOLDING (CN)
 HNA INTERNATIONAL INV
 HOMEINNS HOTEL GROUP ADR
 HUA HONG SC (CN)
 HUAJUN HOLDINGS (CN)
 HUAXIN CEMENT B
 HUTCHISON CHINA MEDITECH
 IDREAMSKY TECHNOLOGY ADR
 IKANG HEALTHCARE A ADR
 INNER MONGOLIA YITAI B
 JA SOLAR HOLDINGS CO ADR
 JINKOSOLAR HLDG CO ADR
 JUMEI INTERNATIONAL ADR
 K WAH INTL HOLDINGS (CN)
 KO YO CHEMICAL GROUP
 KONG SUN HOLDINGS (CN)
 KONGZHONG CORP ADR
 MIN XIN HOLDINGS
 MOMO A ADR
 NEO TELEMEDIA (CN)
 NETQIN MOBILE A ADR
 NOAH HOLDINGS ADR
 PEACE MAP HOLDING (CN)
 PHOENIX NEW MEDIA A ADR
 RENREN A ADR
 SEASPAN CORP N
 SHANDA GAMES ADR
 SHANDONG ZHONGLU OCEAN B
 SHANGHAI HAOHAI BIO H
 SHANGHAI NINE DRAGON B
 SHANGHAI ZHONGYIDA B
 SINA CORP
 SINO-I TECHNOLOGY
 SOHU.COM
 TARENA INTERNATIONAL ADR
 TIANJIN ZHONGXIN PHARMA
 UNITED PHOTOVOLTAIC (CN)
 UNIVERSAL MEDICAL FINL
 VIMICRO INTL CO ADR
 WOWO
 XUEDA EDUCATION GRP ADR
 YUNNAN WATER INV H

EUROPE, MIDDLE EAST AND AFRICA

MSCI GREECE INDEX

Additions
 EUROBANK ERGASIAS
 PIRAEUS BANK

Deletions
 HELLENIC PETROLEUM
 PUBLIC POWER CORP

MSCI UNITED ARAB EMIRATES INDEX

Additions
 AMLAK FINANCE

Deletions
 SHUAA CAPITAL

MSCI QATAR INDEX

Additions
 None

Deletions
 AL KHALIJI BANK

MSCI BELGIUM INDEX

Additions
 AEDIFICA

Deletions
 None

MSCI SWITZERLAND INDEX

Additions
 NEWRON PHARMACEUTICALS

Deletions
 GALENICA

MSCI DENMARK INDEX

Additions
NNIT
TORM

Deletions
CHRISTIAN HANSEN HOLDING

MSCI SPAIN INDEX

Additions
CELLNEX TELECOM
EUSKALTEL
TALGO

Deletions
ABENGOA A
TUBOS REUNIDOS

MSCI FRANCE INDEX

Additions
EUROPCAR GROUPE
LATECOERE
OENEO
SPIE

Deletions
None

MSCI GERMANY INDEX

Additions
ADO PROPERTIES
ADVA OPTICAL NETWORKING
CAPITAL STAGE
DEUTSCHE PFANDBRIEFBANK
GRENKELEASING
SILTRONIC
SIXT LEASING

Deletions
KONTRON
TOM TAILOR HOLDING

MSCI NETHERLANDS INDEX

Additions
DELTA LLOYD
FLOW TRADERS
INTERXION HOLDING
REFRESCO GERBER
VTTI ENERGY PARTNERS

Deletions
None

MSCI ITALY INDEX

Additions
DELCLIMA
INFRASTRUTTURE WIRELESS
OVS

Deletions
None

MSCI NORWAY INDEX

Additions
EUROPRIS
FRONTLINE
IDEX
SEADRILL LTD
SUBSEA 7
TANKER INVESTMENTS

Deletions
SCHIBSTED A
SCHIBSTED B

MSCI AUSTRIA INDEX

Additions
None

Deletions
MAYR-MELNHOF KARTON

MSCI SWEDEN INDEX

Additions
ALIMAK HEK GROUP
CAPIO
COLLECTOR
EVOLUTION GAMING GROUP
HOIST FINANCE
ITAB SHOP CONCEPT
NORDAX GROUP
PANDOX B
RAYSEARCH LABORATORIES B
TOBII

Deletions
QLIRO GROUP

VITROLIFE AB

MSCI UNITED KINGDOM INDEX

Additions

ALDERMORE GROUP
BRAMMER
CVS GROUP
IOMART GROUP
KAINOS GROUP
P2P GLOBAL INVESTMENTS C
PURETECH HEALTH
PZ CUSSONS
REDCENTRIC
SCAPA GROUP
SHAWBROOK GROUP
SIRIUS MINERALS
SOPHOS GROUP
TELFORD HOMES
TOPPS TILES
TRITAX BIG BOX REIT
TULLOW OIL

Deletions

GLOBO
HSS HIRE GROUP
MONITISE
PROVIDENT FINANCIAL
ROCKHOPPER EXPLORATION
TRINITY MIRROR
TUNGSTEN CORP

MSCI FINLAND INDEX

Additions

PONSSE

Deletions

None

MSCI TURKEY INDEX

Additions

AYGAZ
EGE ENDUSTRI VE TICARET
MIGROS TICARET

Deletions

AKMERKEZ GAYRIMENKUL
AKSIGORTA
BATCIM BATI ANADOLU CIM
BESIKTAS FUTBOL
HALK GAYR YATRM ORTAK
IPEK DOGAL KAYNAKLARI
IZMIR DEMIR CELIK SANAYI
PARK ELEKTRIK MADENCILIK

MSCI PORTUGAL INDEX

Additions

None

Deletions

BANIF

MSCI IRELAND INDEX

Additions

APPLEGREEN

Deletions

None

MSCI ISRAEL INDEX

Additions

CAESARSTONE SDOT (USD)
CYBERARK SOFTWARE (USD)
ISRAEL CORP
KORNIT DIGITAL
NEURODERM
ORBOTECH (USD)
RADWARE (USD)
SAPIENS INTL CORP
SHAPIR ENGINEERING & IND
WIX.COM

Deletions

None

MSCI SOUTH AFRICA INDEX

Additions

AFRICAN RAINBOW MINERALS
KAP INDUSTRIAL HLDGS
NAMPAK

Deletions

AVENG
GROUP FIVE

MSCI POLAND INDEX

Additions

KRUK

Deletions

KERNEL HOLDING

NEUCA
 LC CORP
 POLSKI HLD NIERUCHOMOSCI
 ZESPOL ELEKTROWNI PATNOW

MSCI CZECH REPUBLIC INDEX
 Additions
 PEGAS NONWOVENS
 Deletions
 None

MSCI RUSSIA INDEX
 Additions
 CREDIT BANK OF MOSCOW
 Deletions
 MOSENERGO (RUB)

MSCI EGYPT INDEX
 Additions
 None
 Deletions
 ALEXANDRIA MINERAL OILS

AMERICAS

MSCI USA INDEX
 Additions
 8POINT3 ENERGY PRTRNS A
 A10 NETWORKS
 ADDUS HOMECARE CORP
 ADURO BIOTECH
 AGROFRESH SOLUTIONS
 AIMMUNE THERAPEUTICS
 AMERICAN NATIONAL INS
 AMPLIFY SNACK BRANDS
 ANCHOR BANCORP WISCONSIN
 APPLE HOSPITALITY REIT
 ARDELYX
 ATRION CORP
 AXOVANT SCIENCES
 BLACK KNIGHT FINL A
 BLUE BUFFALO PET PRDCTS
 BLUEPRINT MEDICINES
 BNC BANCORP
 BOJANGLES
 BRIDGE BANCORP
 CARA THERAPEUTICS
 CARROLS RESTAURANT GRP
 CASCADE BANCORP
 CENTRAL GARDEN & PET
 CENTURY COMMUNITIES
 CHAMBERS STREET PROP
 CHIASMA
 CITI TRENDS
 COBALT INTERNATIONAL
 COMM SALES & LEASING
 CONCERT PHARMACEUTICALS
 CONFORMIS
 CONSOL ENERGY
 COOPER STANDARD HOLDING
 CROSS COUNTRY HEALTHCARE
 DEL TACO RESTAURANTS
 DERMIRA
 DIAMOND HILL INV GRP
 EASTERLY GOVERNMENT PPTY
 ERIE INDEMNITY CO A
 ETSY
 EVOLENT HEALTH A
 FIDELITY SOUTHERN CORP
 FIRST BUSEY CORP
 GENER8 MARITIME
 GERMAN AMERICAN BANCORP
 GLAUKOS
 GLOBAL BLOOD THERAPEUTIC
 GLOBAL NET LEASE
 GODADDY A
 GORMAN-RUPP CO (THE)
 GP STRATEGIES CORP
 Deletions
 ABRAXAS PETROLEUM
 AEROPOSTALE INC
 AGL RESOURCES
 ALTISOURCE ASSET MGMT
 AMERCO
 ANTARES PHARMA
 APPROACH RESOURCES
 ARATANA THERAPEUTICS
 AVALANCHE BIOTECHNOLOG
 BASIC ENERGY SERVICES
 BIOSCRIP
 BLACK DIAMOND
 CAI INTERNATIONAL
 CALAMOS ASSET MGMT A
 CDI CORP
 CDW CORP
 CIVEO CORPORATION
 CLOUD PEAK ENERGY
 CONTANGO OIL & GAS CO
 CONTROL4 CORP
 CUMULUS MEDIA A
 ENDOCYTE
 ENERGY XXI
 ENPHASE ENERGY
 FORTINET
 FOSTER (L.B.) CO A
 GASTAR EXPLORATION
 GLOBAL PAYMENTS
 HCC INSURANCE HOLDINGS
 HORIZON GLOBAL CORP
 HORSEHEAD HOLDING
 ION GEOPHYSICAL CORP
 KEY ENERGY SERVICES
 MAGNUM HUNTER RESOURCES
 MEDNAX
 PENDRELL
 PENN VIRGINIA CORP
 PIONEER ENERGY SERVICES
 RCS CAPITAL CORP A
 REALNETWORKS
 RENTECH
 REPUBLIC AIRWAYS HLDG
 REX ENERGY CORP
 ROCKET FUEL
 SABRE
 SANDRIDGE ENERGY
 SEVENTY SEVEN ENERGY
 SFX ENTERTAINMENT
 SIGNATURE BANK
 SILICON GRAPHICS INTL
 TILLY'S INC A

GRAN TIERRA ENERGY
 GREEN BRICK PARTNERS A
 GTT COMMUNICATIONS
 HACKETT GROUP
 HEICO CORP A
 HERON THERAPEUTICS
 HOULIHAN LOKEY A
 JUNO THERAPEUTICS
 KEARNY FINANCIAL
 LA JOLLA PHARMACEUTICAL
 LADDER CAPITAL CORP A
 LADENBURG THALMANN FINL
 LIBBEY
 LINDBLAD EXPEDITIONS
 LIVE OAK BANCSHARES
 MAINSOURCE FINANCIAL GRP
 MDU RESOURCES GROUP
 MERCER INTERNATIONAL
 METRO BANCORP
 MILACRON HOLDINGS
 MITEL NETWORKS CORP
 MONOGRAM RESIDENTIAL
 NABORS INDUSTRIES
 NANTKWEST
 NATIONAL GENERAL HLDGS
 NATIONAL HEALTHCARE CORP
 NATL WESTERN LIFE A
 NATURAL HEALTH TRENDS
 NEW RELIC
 NEWBRIDGE BANCORP
 NEWSTAR FINANCIAL
 NII HOLDINGS
 NORTEK
 OLLIES BARGAIN OUTLET
 OMEGA PROTEIN CORP
 ON DECK CAPITAL
 PACIFIC DATAVISION
 PACIFIC PREMIER BANCORP
 PAR PETROLEUM CORP
 PARATEK PHARMACEUTICALS
 PARK NATIONAL CORP
 PARTY CITY HOLDCO
 PLANET FITNESS A
 PREFERRED BANK LOS ANGEL
 PRESS GANEY HOLDINGS
 PRONAI THERAPEUTICS
 PUMA BIOTECHNOLOGY
 RACKSPACE HOSTING
 RAPID7
 RE MAX HOLDINGS A
 REXFORD INDL REALTY
 SANDY SPRING BANCORP
 SERES THERAPEUTICS
 SERITAGE GROWTH PPTYS A
 SERVISFIRST BANCSHARES
 SOLAREEDGE TECHNOLOGIES
 SPEEDWAY MOTORSPORTS
 SPORTSMANS WAREHOUSE
 STRAIGHT PATH B
 SUMMIT MATERIALS A
 SUNEDISON
 SUNRUN
 TALLGRASS ENERGY A
 TELADOC
 TERRAFORM GLOBAL
 TERRENO REALTY CORP
 TEXAS PACIFIC LAND TRUST
 TIER REIT
 TOMPKIN FINANCIAL
 TRANSUNION
 TREVENA
 TRIBUNE MEDIA A
 UNITED DEVELOPMENT FUND
 UNIVAR
 URBAN OUTFITTERS
 TRIANGLE PETROLEUM CORP
 UNILIFE CORP
 UNIVERSAL TECHNICAL INST
 VINCE HOLDING
 VIOLIN MEMORY
 VIRNETX HOLDING
 VITAL THERAPIES
 VIVUS
 WESTMORELAND COAL CO
 XOMA

VIRTU FINANCIAL A
WHITE MOUNTAINS INS
WINGSTOP
WORKIVA A
XENCOR
YADKIN FINANCIAL
YODLEE

MSCI CANADA INDEX

Additions

ALTIUS MINERALS
AMICA MATURE LIFESTYLES
BAYTEX ENERGY
CARA OPERATIONS
COGECO
COMPUTER MODELLING GROUP
CORBY SPIRIT AND WINE A
ENERPLUS
ENGHOUSE SYSTEMS
EXCO TECHNOLOGIES
KINAXIS INC
PARAMOUNT RESOURCES
SHOPIFY A
SLEEP COUNTRY CANADA
SPIN MASTER SV
STELLA-JONES
STORNOWAY DIAMOND
TRANSALTA CORP
WINPAK

Deletions

BALLARD POWER SYSTEMS
BLACKPEARL RESOURCES
BOULDER ENERGY
CALFRAC WELL SERVICES
CANEXUS
CAPSTONE MINING
CCL INDUSTRIES B
DUNDEE PRECIOUS METALS
ELEMENT FINANCIAL CORP
GMP CAPITAL
LINAMAR CORP
LIQUOR STORES
MAINSTREET EQUITY CORP
REITMANS (CANADA) A
RMP ENERGY
RUBICON MINERALS
SHERRITT INTL RV
SMART REIT
THOMPSON CREEK METALS
TRANSGLOBE ENERGY CORP
TRICAN WELL SERVICE
WESTPORT INNOVATIONS
WI-LAN

MSCI MEXICO INDEX

Additions

ELEMENTIA
GRUPO GICSA
UNIFIN FINANCIERA

Deletions

None

MSCI CHILE INDEX

Additions

CONCHATORO

Deletions

BESALCO
SOCIEDAD MATRIZ SAAM

MSCI BRAZIL INDEX

Additions

ALPARGATAS PN
BANRISUL PN B
CYRELA BRAZIL REALTY ON
ECORODOVIAS INFRA LOG ON
FPC PAR CORRETORA SEGURO
GUARARAPES CONFECCOES ON
OI PN
VIA VAREJO UNIT

Deletions

BANCO DAYCOVAL PN
CELESC PN B
CONTAX PART UNIT
COSAN LOGISTICA ON
DIRECIONAL ENGENHARIA ON
FERBASA PN
HELBOR EMPREENDIMENTO ON
KEPLER WEBER ON
LPS BRASIL ON
MAGAZINE LUIZA ON
MILLS ESTRUTURAS ON
PARANAPANEMA ON
PDG REALTY ON
RESTOQUE COMERCIO CON ON
SAO CARLOS EMPREENDIM ON
TECNISA ON
TEGMA GESTAO LOGISTIC ON
TEREOS INTERNACIONAL ON

MSCI COLOMBIA INDEX

Additions

ALMACENES EXITO
CEMEX LATAM HOLDINGS

Deletions

None

MSCI PERU INDEX

Additions

None

Deletions

FERREYCORP

Notice and Disclaimer

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. or its subsidiaries (collectively, "MSCI"), or MSCI's licensors, direct or indirect suppliers or any third party involved in making or compiling any Information (collectively, with MSCI, the "Information Providers") and is provided for informational purposes only. The Information may not be modified, reverse-engineered, reproduced or disseminated in whole or in part without prior written permission from MSCI.
- The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indexes, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information or any other MSCI data, information, products or services.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or willful default of itself, its servants, agents or sub-contractors.
- Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.
- The Information should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. All Information is impersonal and not tailored to the needs of any person, entity or group of persons.
- None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strategy.
- It is not possible to invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third party investable instruments (if any) based on that index. MSCI does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any fund, ETF, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related to the performance of any MSCI index (collectively, "Index Linked Investments"). MSCI makes no assurance that any Index Linked Investments will accurately track index performance or provide positive investment returns. MSCI Inc. is not an investment adviser or fiduciary and MSCI makes no representation regarding the advisability of investing in any Index Linked Investments.
- Index returns do not represent the results of actual trading of investable assets/securities. MSCI maintains and calculates indexes, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index or Index Linked Investments. The imposition of these fees and charges would cause the performance of an Index Linked Investment to be different than the MSCI index performance.
- The Information may contain back tested data. Back-tested performance is not actual performance, but is hypothetical. There are frequently material differences between back tested performance results and actual results subsequently achieved by any investment strategy.
- Constituents of MSCI equity indexes are listed companies, which are included in or excluded from the indexes according to the application of the relevant index methodologies. Accordingly, constituents in MSCI equity indexes may include MSCI Inc., clients of MSCI or suppliers to MSCI. Inclusion of a security within an MSCI index is not a recommendation by MSCI to buy, sell, or hold such security, nor is it considered to be investment advice.
- Data and information produced by various affiliates of MSCI Inc., including MSCI ESG Research Inc. and Barra LLC, may be used in calculating certain MSCI indexes. More information can be found in the relevant index methodologies on www.msci.com.
- MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in Index Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of www.msci.com.
- MSCI ESG Research Inc. is a Registered Investment Adviser under the Investment Advisers Act of 1940 and a subsidiary of MSCI Inc. Except with respect to any applicable products or services from MSCI ESG Research, neither MSCI nor any of its products or services recommends, endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies and MSCI's products or services are not intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Issuers mentioned or included in any MSCI ESG Research materials may include MSCI Inc., clients of MSCI or suppliers to MSCI, and may also purchase research or other products or services from MSCI ESG Research. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indexes or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body.
- Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, IPD, FEA, InvestorForce, and other MSCI brands and product names are the trademarks, service marks, or registered trademarks of MSCI or its subsidiaries in the United States and other jurisdictions. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

© 2015 MSCI. All rights reserved.

About MSCI

For more than four decades, MSCI (NYSE: MSCI) has helped global investors build and manage better portfolios. Our research-based tools and services provide our clients with deeper insights into drivers of risk and performance, broad asset class coverage and innovative ways to bring investment strategies to market. Our offerings include indexes, data, analytical models, regulatory reporting and ESG research. MSCI's clients include 95 of the world's 100 largest money managers, as ranked by P&I. For more information, visit us at www.msci.com.