Geneva, November 07, 2019

MSCI CHINA All SHARES SMALL CAP INDEX

The following are changes in constituents for the MSCI China All Shares Small Cap Index,

which will take place as of the close of November 26, 2019.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Nb of Nb of Securities Securities Index Added Deleted

MSCI CHINA All SHARES SMALL CAP INDEX 330 37

MSCI CHINA All SHARES SMALL CAP INDEX

Additions

360 FINANCE ADR A

ADV FIBER RES ZHUHAI A
AEOLUS TYRE CO A
ANFU CE LINK A
ANHUI JIANGNAN CHEM A
ANHUI JULONG TRANSM A
ANHUI TRUCHUM ADV A
ANHUI XINLI FINANCE CO A
ANHUI ZHONGDING SEAL A
ANJI MICROELECTRONICS A
AOTECAR NEW ENER TECH A
AOYUAN HEALTHY LIFE GRP
ARCHERMIND TECH A
BANBAO A

ASIA CUANON IECH A
BANBAO A
BAODING TECHNOLOGY CO A
BEAR ELECTRIC APPL A
BEIDA JADE BIRD A
BEIJING ADVANCED DIG A
BEIJING BEETECH A
BEIJING CHUNLIZHENGDA H

BEIJING HANBANG TECH A BEIJING ORIENTAL A BEIJING PIESAT INFO A BEIJING SANFO OUTDOOR A

BEIJING SHOUHANG A
BEIJING SPC ENV A
BEIJING UNITED INFO A
BEIJING URBAN RURAL A
BEIJING WANJI TECH A
BEIJING WATERTEK INFO A

BEIJING WORLDIA A
BEIJING YUANLIU HONGYU A

BEIJING ZHIDEMAI TECH A BEINGMATE BABY & CHILD A BETHEL AUTO SAFETY A

BRILLIANCE TECHNOLOGY A
BRINGSPRING SCI & TECH A
BROADEX TECH CO A

CANSINO BIOLOGICS H
CCS SUPPLY CHAIN MGMT A
CEC CORECAST CORP A
CEC ENV PROTECTION CO A
CENDES CO A

CHENGDU ALD AVIATION A CHENGDU B-RAY MEDIA CO A

CHENGDU GUIBAO SCI A CHENGDU TANGYUAN ELECT A

CHINA DIVE A

CHINA EXPRESS AIRLINES A CHINA INDEX HLDGS A ADR

CHINA MASTER LOGISTICS A

CHINA ORIENTAL GROUP
CHINA SPORTS IND GRP A

Deletions
AUTEK CHINA A
BAOYE GROUP CO H
BEIJING SPORTS (CN)
BEST PACIFIC INTL HLDGS
CAPITAL ENV HLDGS

CHINA OIL AND GAS GROUP CHINA SANJIANG FINE CHEM CHONGQING BREWERY CO A CITYCHAMP WATCH & JEWEL COMBA TELECOM SYS HLDGS FANG HOLDINGS ADR

FINGERTANGO
G BITS NETWORK TECH A
GLORIOUS PROPERTY HLDGS
GREAT WALL MOVIE & TV A
GREATVIEW ASEPTIC PACK
GUANGZHOU WONDFO A
JINHONG FASHION GROUP A
LAUNCH TECH COMPANY H

MODERN LAND CHINA
POLY CULTURE GRP CORP H
POWERLONG REAL ESTATE

SG MICRO A
SHANGHAI ACE INV A
SHANGHAI LA CHAPELLE A
TARENA INTERNATIONAL ADR
TIBET WATER RESOURCES
TOP SPRING INTL HLDGS
TUNIU CORP ADR

WUHAN SANTE CABLEWAYS A XINJIANG WINKA TIMES A

XUNLEI ADR
YIREN DIGITAL ADR
YIWU HUADING NYLON CO A
YOUYUAN INTL HOLDINGS
ZHEJIANG DINGLI MACH A
ZHEJIANG WOLWO BIO A

CHINA WESTERN POWER A CHINA XINHUA EDU GRP CHONGOING ZHENGCHUAN A CHTC HELON CO A CITIC PRESS A CQ PHARMACEUTICAL HLDG A CSPC INNOVATION PHARMA A DAFA PROPERTIES GROUP DAJIN HEAVY INDUSTRY A DALIAN MORNINGSTAR A DANHUA CHEMICAL TECHNO A DATANG TELECOM TECH A DIANGUANG EXPLOSION A DONGGUAN CHITWING TECH A DYMATIC CHEMICALS A EAST LAKE HIGH TECH A EASTERN GOLD JADE CO A FOCUS LIGHTINGS TECH A FOSHAN SATURDAY SHOES A FUJIAN FORECAM OPTICS A FUJIAN NEWCHOICE PIPE A FILTIAN SANMU GROUP A FUJIAN START GROUP CO A GANSU ENGINEERING A GCL ENERGY TECHNOLOGY A GEO-JADE PETROLEUM A GETTOP ACOUSTIC CO A GL TECH CO A GLOBAL TOP E COMM CO A GLORY SUN LAND GRP (CN) GPRO TITANIUM IND CO A GRANDHOPE BIOTECH A GUANGDONG ANJUBAO A GUANGDONG AOFEI DATA A GUANGDONG CHAMPION A GUANGDONG HOMA APPL A GUANGDONG JIA YUAN A GUANGDONG RIFENG ELEC A GUANGDONG SACA PREC A GUANGDONG SONGYANG A GUANGYUYUAN CHINESE A GUANGZHENG GROUP CO A GUANGZHOU FANGBANG A GUANGZHOU YUETAI GROUP A GUILIN SEAMILD FOODS A GUOGUANG ELECCTRIC CO A HAINAN HAIYAO CO A HANGZHOU EVERFINE A HANGZHOU WEIGUANG A HARBIN HIGH-TECH GROUP A HARBIN XINGUANG OPTIC A HEBEI CONSTRUCTION GRP H HEFEI FENGLE SEED CO A HENAN KEDI DAIRY IND A HENAN SENYUAN ELECTRIC A HENAN THINKER AUTOMAT A HENAN YICHENG NEW ENER A HENGKANG MEDICAL GROUP A HENGTEN NETWORKS (CN) HITEVISION A HNA CAISSA TRAVEL GRP A HNA INVESTMENT GROUP A HNA TECHNOLOGY CO A HONG KONG FIN INV (CN) HONGDA XINGYE CO A HONYU WEAR-RESISTANT A HUAMI A ADR HUAWEN MEDIA GROUP A HUBEI CENTURY NETWORK A HUBEI HUITIAN NEW A HUBEI SANXIA NEW BLDG A HUNAN JINJIAN CEREALS A HUNAN ZHONGKE A HYLINK DIGITAL SOLN A IVD MEDICAL HOLDING

JIAJIA FOOD GROUP A JIANGSHAN OUPAI DOOR A JIANGSU AKCOME SCIENCE A JIANGSU CHENGXING PHOS A JIANGSU DAYBRIGHT A JIANGSU GUOMAO REDUCER A JIANGSU HAGONG INTG A JIANGSU HONGTU HI TECH A JIANGSU HUIFENG BIO A JIANGSU JIUDING NEW A JIANGSU KUANGSHUN A JIANGSU LIBA ENT A JIANGSU LOPAL TECH A JIANGSU TRANSIMAGE A JIANGSU XINRI A JIANGSU ZHONGLI GRP CO A JIANGSU ZITIAN MEDIA A JIANGXI JIANGZHONG A JIANGYIN JIANGHUA A JIAWEI RENEWABLE ENER A JILIN JINGUAN ELECTRIC A JINGWET TEXTILE MACH A JINHONG HOLDINGS GROUP A JIUZHITANG CO A JOYWARE ELECTRONICS CO A JUSHRI TECHNOLOGIES A KELI SENSING TECH A KINGENTA ECOLOGICAL A KINGLAND TECHNOLOGY CO A KINGSWOOD ENTERPRISE A LANHAI MEDICAL INV CO A LEON TECHNOLOGY CO A LIAONING FU-AN HEAVY A LINEWELL SOFTWARE A LONCIN MOTOR A LONKEY INDL CO GUANGZH A LUYIN INVESTMENT GROUP A MALION NEW MATERIALS A MEIDU ENERGY CORP A MEISHENG CULT & CRTV A METTI MMG MOTIC XIAMEN ELECTRIC A MULSANNE GROUP HLDG NANCAL TECHNOLOGY CO A NANHUA INSTRUMENTS A NANJING CANATAL DATA A NANJING CHERVON AUTO A NANJING HICIN PHARMA A NANTONG HAIXING ELEC A NETAC TECHNOLOGY A NINGBO DAVID MEDICAL A NINGBO DONLY CO A NINGBO EXCITON TECH A NINGBO FUDA A NINGBO JIFENG AUTO A NINGBO MENOVO PHARMA A NINGBO YONGXIN OPTICS A NOVA GROUP HOLDINGS (CN) OZNER WATER INTL HOLDING PALM ECO TOWN DEV A PENGXIN INTL MINING CO A PHENIX OPTICAL CO A PNC PROCESS SYSTEMS A POTEN ENVIRONMENT GRP A PRINX CHENGSHAN CAYMAN OINGDAO HIRON COMM A QINGDAO RICHEN FOOD A OINGDAO TIANNENG HVY A QINHUANGDAO TIANYE A ROSHOW TECHNOLOGY A SCHOLAR EDUCATION GROUP SGSG SCI&TECH A SHANDONG DELISI FOOD A SHANDONG JIANGQUAN IND A

SHANDONG JINLING MING A SHANDONG RIKE CHEMICAL A SHANDONG SHUANGYI TECH A SHANDONG XINNENG TAISH A SHANDONG YUANLI SCI A SHANG EAST-CHINA COMP A SHANGHAI AIYINGSHI A SHANGHAI AMARSOFT INFO A SHANGHAI CHENGDI CONST A SHANGHAI DRAGONNET A SHANGHAI GREENCOURT B SHANGHAI HUAMING INTG A SHANGHAI KANGDA NEW A SHANGHAI KINDLY ENT A SHANGHAI MICROPORT A SHANGHAI MORN ELECTRIC A SHANGHAI TAISHENG PWR A SHANGHAI WANYE ENT A SHANGHAI YONGGUAN A SHENYANG XINGQI PHARMA A SHENZHEN CAPSTONE IND A SHENZHEN CDL PRECISION A SHENZHEN CHANGHONG A SHENZHEN COMIX GRP CO A SHENZHEN DYNANONIC A SHENZHEN FASTPRINT A SHENZHEN FINE MADE A SHENZHEN GENVICT TECH A SHENZHEN JINGOUANHUA A SHENZHEN KEXIN COMMU A SHENZHEN LONGLI TECH A SHENZHEN NEW LAND A SHENZHEN QUANXINHAO CO A SHENZHEN SUNNYPOL A SHENZHEN SUNRISE NEW A SHENZHEN SUNSHINE A SHENZHEN TONGYI IND A SHENZHEN TVT DIG TECH A SHENZHEN WOTE ADVANCED A SHENZHEN YITOA INTG A SHENZHEN ZHILAI SCI A SHENZHEN ZOWEE TECH A SHENZHEN ZQGAME A SHIMGE PUMP IND GRP A SHIRBLE DEPARTMENT STORE SI TECH INFO TECH CO A SICHUAN DAWN PREC TECH A SICHUAN EM TECH CO A SICHUAN HAOWU ELECMECH A SICHUAN ZHENJING A SIHUAN PHARMA HLDGS SINOER MENS WEAR CO A SINOMACH AUTOMOBILE A SINOSUN TECHNOLOGY CO A SO YOUNG INTL A ADR SUPLET POWER CO A SUZHOU CRYSTAL CLEAR A SUZHOU HARMONTRONICS A SUZHOU KINGSWOOD A SUZHOU SUSHI TESTING A SUZHOU TA&A ULTRA A SUZHOU TZTEK TECH A TANGSHAN SANYOU CHEM A TATWAH SMARTECH CO A TIANJIN GLOBAL MAGNET A TIANJIN LVYIN A TKD SCIENCE AND TECH A TONG REN TANG TECH H TONGHUA GOLDEN HORSE A TRAFFIC CONTROL TECH A TUNGHSU AZURE RENEW A IIE FIIRNITTIRE CO A VOHRINGER HOME TECH CO A WAROM TECHNOLOGY A WEIFANG BEIDA JADEBIRD A

WHOLE EASY INTERNET A WINALL HI-TECH SEED A WUHAN DR LASER TECH A WUHAN GOLDEN LASER A WUXI DOUBLE ELEPHANT A XDC IND SHENZHEN A XI'AN CHENXI AVIATION A XIAMEN GUANGPU ELECTRS A XIAMEN UNIGROUP XUE CO A XIAMEN WANLI STONE STK A XIAN BRIGHT LASER TECH A XINGYUAN ENV TECH A XIONGAN KERONG ENV A XISHUI STRONG YEAR CO A YES OPTOELECTRONICS A YINCHENG INTL HLDGS YONKER ENVIRONMENTAL A YOUON TECHNOLOGY CO A YOUYOU FOODS A YUJIAHUI A YUNNAN TOURISM CO A ZHANGJIAGANG FREETRADE A ZHE JIANG DONG RI A ZHEJIANG BANGJIE HLDG A ZHEJIANG CHANGSHENG A ZHEJIANG CHENG YI A ZHEJIANG COMM TECH CO A ZHEJIANG DOYIN PUMP IN A ZHEJIANG DUNAN ARTFIC A ZHEJIANG EAST CRYSTAL A ZHEJIANG GUANGSHA CO A ZHEJIANG HUGE LEAF CO A ZHEJIANG KAIER NEW MAT A ZHEJIANG RIFA PREC A ZHEJIANG SHENGDA A ZHEJIANG SHENGYANG A ZHEJIANG STARRY PHARMA A ZHEJIANG WINDEY CO A ZHEJIANG XINHUA CHEM A ZHEJIANG XINNONG CHEM A ZHEJIANG ZHAOFENG MECH A ZHENDE MEDICAL A ZHENGPING ROAD CONST A ZHONG FU TONG A ZHONG ZHU HEALTHCARE A ZHONGCHU DEV STOCK A ZHONGMAN PETROLEUM A ZHONGXIN INFO DEV A ZHONGXING SHENYANG A ZHONGZAI RESOURCE & EN A ZOTYE AUTOMOBILE CO A

Notice and Disclaimer

- This document and all of the information contained in it, including without limitation all text, data, graphs, charts (collectively, the "Information") is the property of MSCI Inc. or its subsidiaries (collectively, "MSCI"), or MSCI's licensors, direct or indirect suppliers or any third party involved in making or compiling any Information (collectively, with MSCI, the "Information Providers") and is provided for informational purposes only. The Information may not be modified, reverse-engineered, reproduced or redisseminated in whole or in part without prior written permission from MSCI.
- The Information may not be used to create derivative works or to verify or correct other data or information. For example (but without limitation), the Information may not be used to create indexes, databases, risk models, analytics, software, or in connection with the issuing, offering, sponsoring, managing or marketing of any securities, portfolios, financial products or other investment vehicles utilizing or based on, linked to, tracking or otherwise derived from the Information or any other MSCI data, information, products or services.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF THE INFORMATION PROVIDERS MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH INFORMATION PROVIDER EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing and to the maximum extent permitted by applicable law, in no event shall any Information Provider have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential (including lost profits) or any other damages even if notified of the possibility of such damages. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited, including without limitation (as applicable), any liability for death or personal injury to the extent that such injury results from the negligence or willful default of itself, its servants, agents or sub-contractors.
- Information containing any historical information, data or analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Past performance does not guarantee future results.
- The Information should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. All Information is impersonal and not tailored to the needs of any person, entity or group of persons.
- None of the Information constitutes an offer to sell (or a solicitation of an offer to buy), any security, financial product or other investment vehicle or any trading strateov.
- It is not possible to invest directly in an index. Exposure to an asset class or trading strategy or other category represented by an index is only available through third party investable instruments (if any) based on that index. MSCI does not issue, sponsor, endorse, market, offer, review or otherwise express any opinion regarding any fund, ETF, derivative or other security, investment, financial product or trading strategy that is based on, linked to or seeks to provide an investment return related to the performance of any MSCI index (collectively, "Index Linked Investments"). MSCI makes no assurance that any Index Linked Investments will accurately track index performance or provide positive investment returns. MSCI Inc. is not an investment adviser or fiduciary and MSCI makes no representation regarding the advisability of investing in any Index Linked Investments.
- Index returns do not represent the results of actual trading of investible assets/securities. MSCI maintains and calculates indexes, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor may pay to purchase the securities underlying the index or Index Linked Investments. The imposition of these fees and charges would cause the performance of an Index Linked Investment to be different than the MSCI index performance.
- The Information may contain back tested data. Back-tested performance is not actual performance, but is hypothetical. There are frequently material differences between back tested performance results and actual results subsequently achieved by any investment strategy.
- Constituents of MSCI equity indexes are listed companies, which are included in or excluded from the indexes according to the application of the relevant index methodologies. Accordingly, constituents in MSCI equity indexes may include MSCI Inc., clients of MSCI or suppliers to MSCI. Inclusion of a security within an MSCI index is not a recommendation by MSCI to buy, sell, or hold such security, nor is it considered to be investment advice.
- Data and information produced by various affiliates of MSCI Inc., including MSCI ESG Research Inc. and Barra LLC, may be used in calculating certain MSCI indexes. More information can be found in the relevant index methodologies on www.msci.com.
- MSCI receives compensation in connection with licensing its indexes to third parties. MSCI Inc.'s revenue includes fees based on assets in Index Linked Investments. Information can be found in MSCI Inc.'s company filings on the Investor Relations section of www.msci.com.
- MSCI ESG Research Inc. is a Registered Investment Adviser under the Investment Advisers Act of 1940 and a subsidiary of MSCI Inc. Except with respect to any applicable products or services from MSCI ESG Research, neither MSCI nor any of its products or services recommends, endorses, approves or otherwise expresses any opinion regarding any issuer, securities, financial products or instruments or trading strategies and MSCI's products or services are not intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Issuers mentioned or included in any MSCI ESG Research materials may include MSCI Inc., clients of MSCI or suppliers to MSCI, and may also purchase research or other products or services from MSCI ESG Research. MSCI ESG Research materials, including materials utilized in any MSCI ESG Indexes or other products, have not been submitted to, nor received approval from, the United States Securities and Exchange Commission or any other regulatory body.
- Any use of or access to products, services or information of MSCI requires a license from MSCI. MSCI, Barra, RiskMetrics, IPD, FEA, InvestorForce, and other
 MSCI brands and product names are the trademarks, service marks, or registered trademarks of MSCI or its subsidiaries in the United States and other jurisdictions.
 The Global Industry Classification Standard (GICS) was developed by and is the exclusive property of MSCI and Standard & Poor's. "Global Industry Classification
 Standard (GICS)" is a service mark of MSCI and Standard & Poor's.

© 2019 MSCI. All rights reserved.

About MSCI

For more than four decades, MSCI (NYSE: MSCI) has helped global investors build and manage better portfolios. Our research-based tools and services provide our clients with deeper insights into drivers of risk and performance, broad asset class coverage and innovative ways to bring investment strategies to market. Our offerings include indexes, data, analytical models, regulatory reporting and ESG research. MSCI's clients include 95 of the world's 100 largest money managers, as ranked by P&I. For more information, visit us at www.msci.com.