Geneva, November 11, 2026

MSCI GLOBAL SMALL CAP INDEXES

This report presents the MSCI Global Small Cap Indexes review results based
on data as of the price cutoff date of October 20, 2026.
Changes will be effective as of the close of business on November 30, 2026.
Results may be updated to reflect the impact of corporate events, Ineligible Alert Board (IAB) treatments,
or other relevant adjustments occurring between the price cutoff date and the effective date.

SUMMARY PER COUNTRY and PER REGION:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific			
	AUSTRALIA	4	14
	JAPAN	14	1
	HONG KONG	3	0
	MALAYSIA	1	7
	INDONESIA	1	7
	PHILIPPINES	2	3
	TAIWAN	18	12
	KOREA	5	4
	THAILAND	0	4
	INDIA	11	29
	CHINA	24	29
	SINGAPORE	1	6

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa			
	BELGIUM	0	1
	SWITZERLAND	4	1
	SPAIN	1	1
	FRANCE	2	4
	GERMANY	1	7
	NETHERLANDS	0	2
	ITALY	0	1
	NORWAY	1	0
	UNITED KINGDOM	0	4
	FINLAND	2	1
	GREECE	1	1
	TURKEY	2	18
	IRELAND	1	0
	HUNGARY	0	1
	ISRAEL	3	5
	KUWAIT	1	0
	SWEDEN	1	4
	SOUTH AFRICA	3	2
	SAUDI ARABIA	2	13
	EGYPT	2	1
	QATAR	2	0

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas			
	USA	50	51
	CANADA	6	8
	CHILE	1	0
	BRAZIL	1	1

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions	Deletions
GR ENGINEERING SERVICES	ABACUS GROUP

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PLS GROUP	AMOTIV
VICINITY CENTRES	BRAZILIAN RARE EARTHS
XERO (AU)	CLARITY PHARMACEUTICALS
	CROMWELL PROPERTY GROUP
	DEEP YELLOW
	ELEVRA LITHIUM
	ELSIGHT
	HANSEN TECHNOLOGIES
	IPERIONX
	LINDIAN RESOURCES
	SITEMINDER
	VULCAN ENERGY RESOURCES
	WA1 RESOURCES

MSCI JAPAN INDEX

Additions	Deletions
ARCHION CORPORATION	METAPLANET
DAITO TRUST CONSTRUCTION	
FUKUI BANK	
GO TOKYO	
HANKYU HANSHIN HOLDINGS	
JBCC HOLDINGS	
KAMEI CORP	
NIPPON BUILDING FUND	
NISSAN MOTOR CO	
NORTHSAND	
ONCOLYS BIOPHARMA INC	
RESTAR CORPORATION	
SHIKOKU BANK (THE)	
TOMEN DEVICES CORP	

MSCI HONG KONG INDEX

Additions	Deletions
EASY SMART GROUP HLDGS	None
WHARF HOLDINGS(HK)	
WANGUO GOLD GROUP	

MSCI MALAYSIA INDEX

Additions	Deletions
NATIONGATE HOLDINGS	AEON CREDIT SERVICE M
	AIRASIA GROUP
	KSL HOLDINGS (MY)
	MAH SING GROUP
	MATRIX CONCEPTS HOLDINGS
	SYARIKAT TAKAFUL
	ZETRIX AI

MSCI INDONESIA INDEX

Additions	Deletions
BUMI RESOURCES MINERALS	AVIA AVIAN
	CIPUTRA DEVELOPMENT
	DAYAMITRA TELEKOMUNIKASI
	ELANG MAHKOTA TEKNOLOGI
	JASA MARGA (PERSERO)
	RUKUN RAHARJA
	SOLUSI SINERGI DIGITAL

MSCI PHILIPPINES INDEX

Additions	Deletions
GLOBE TELECOM	DIGIPLUS INTERACTIVE
PLDT	MEGAWORLD CORP
	SEMIRARA MINING & POWER

MSCI TAIWAN INDEX

Additions	Deletions
AIC	CHINA STEEL CHEM CORP
ASROCK RACK	DONG FANG OFFSHORE
BROWAVE CORP	ECOVE ENVIRONMENT CORP
CHAILEASE HOLDING	GFC

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E INK HOLDINGS	HWANG CHANG GENERAL CONS
EPISIL PRECISION	KINSUS INTERCONNECT TECH
ETRON TECHNOLOGY	MERRY ELECTRONICS CO
GCS HOLDINGS	NAN YA PRINTED CIRCUIT
HOLYSTONE ENTERPRISE CO	QUANTA STORAGE
KEYSTONE MICROTECH	TAIWAN SAKURA CORP
LIANYOU METALS	TAIWAN UNION TECHNOLOGY
LOTES CO	UPI SEMICONDUCTOR CORP
MYSON CENTURY	
PROSPERITY DIELECTRICS	
TOPOINT TECHNOLOGY CO	
V5 TECHNOLOGIES	
VENTEC INTL GRP (TW)	
WAFER WORKS CORP	

MSCI KOREA INDEX

Additions	Deletions
KBANK	HANWHA MACHINERY & SVCS
SAMHYUN	ORUM THERAPEUTICS
SUNGHO ELECTRONICS	SNT DYNAMICS
TAIHAN FIBEROPTICS	STX ENGINE CO
WOORI TECHNOLOGY	

MSCI THAILAND INDEX

Additions	Deletions
None	BANGKOK COMM ASSET MGT
	BCPG
	ENERGY ABSOLUTE
	SIAM CITY CEMENT

MSCI INDIA INDEX

Additions	Deletions
AEQUS	ADITYA BIRLA FASHION
APOLLO MICRO SYSTEMS	AHLUWALIA CONTRACT
AXISCADES TECHNOLOGIES	ARVIND FASHIONS
DIAMOND PWR INFRA	ASHAPURA MINECHEM
E2E NETWORKS	AVENUESAI
HOUSING URBAN DEV	BOROSIL RENEWABLES
MOLBIO DIAGNOSTICS	CAMPUS ACTIVEWEAR
PI INDUSTRIES	COFORGE
SG MART	CSB BANK
SHADOWFAX TECHNOLOGIES	G R INFRAPROJECTS
VIYASH SCIENTIFIC	GSPL TRANSMISSION
	HAPPIEST MINDS TECH
	HINDUSTAN CONSTRUCTION
	INDIA CEMENTS
	INOX GREEN ENERGY SVCS
	ION EXCHANGE INDIA
	JUPITER WAGONS
	MAHARASHTRA SEAMLESS
	MISHRA DHATU NIGAM
	PNC INFRATECH
	PRAJ INDUSTRIES
	SANDUR MANGANESE & IRON
	SENCO GOLD
	SHAKTI PUMPS INDIA
	SIGNATUREGLOBAL INDIA
	TATA TELESVCS MAHARASHTR
	TRANSPORT CORP OF INDIA
	TRIVENI ENGR & IND
	TTK PRESTIGE

MSCI CHINA INDEX

Additions	Deletions
C&D INTERNATIONAL INV	ANGANG STEEL H
CALB GROUP CO H	ASCLETIS PHARMA INC
CHINA FEIHE	BEIJING TONG REN TANG
CHINA GAS HOLDINGS	CENTRAL CHINA SEC H
CHINA NATL BUILDING H	CHONGQING MACH & ELEC H
CHUANGXIN IND HLDGS	DALIPAL HOLDINGS
COSCO SHIPPING DEV CO H	DPC DASH

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FAR EAST HORIZON	FINVOLUTION GROUP A ADR
GIANT BIOGENE HOLDING	GUOQUAN FOOD SHANGHAI
GPIXEL CHANGCHUN H	INESA INTELLIGENT TECH B
HAITIAN INTL HLDGS	JINKOSOLAR HLDG CO ADR
HENGAN INTL GROUP CO	LOGAN GROUP CO
INNOSCIENCE SUZHOU TECH	LUFAX HOLDING ADR
JIA YAO HOLDINGS	LYGEND RES & TECH H
LEGEND BIOTECH CORP ADR	MAOYAN ENTERTAINMENT
LIVZON PHARMACEUTICAL H	MICROPORT NEUROSCI CORP
MAO GEPING COSMETICS H	NOAH HOLDINGS ADR
MINISO GROUP (HK)	OCUMENSION THERAPEUTICS
MOKINGRAN JEWELLERY H	POLY PROPERTY GROUP CO
SINOPEC SHANGHAI PETRO H	SHENZHEN INVESTMENT
TONGCHENG TRAVEL HLDGS	TANWAN
XTALPI HOLDINGS	TIANNENG POWER INTL
YADEA GROUP HOLDINGS	UP FINTECH HOLDING A ADR
ZCZL INDUSTRIAL TECH H	VOYAH AUTOMOTIVE TECH H
	WEIMOB
	XINYI ENERGY HOLDINGS
	YANTAI CHANGYU PIONEER B
	YIDU TECH
	YIXIN GROUP LIMITED

MSCI SINGAPORE INDEX

Additions	Deletions
CAPITALAND ASCENDAS REIT	CENTURION CORP
	DIGITAL CORE REIT
	SINGAPORE POST
	SUPER HI INTERNATIONAL
	YANGZIJANG FINL HOLDING
	YANLORD LAND GROUP

EUROPE, MIDDLE EAST AND AFRICA

MSCI BELGIUM INDEX

Additions	Deletions
None	VASTNED

MSCI SWITZERLAND INDEX

Additions	Deletions
BELL FOOD GROUP	TX GROUP
BKW	
DOCMORRIS	
LUZERNER KANTONALBANK	

MSCI SPAIN INDEX

Additions	Deletions
ARTECHE LANTEGI ELKARTEA	ENCE ENERGIA Y CELULOSA

MSCI FRANCE INDEX

Additions	Deletions
COVIVIO	BENETEAU
GECINA	ELIOR GROUP
	KAUFMAN & BROAD
	SECHE ENVIRONNEMENT

MSCI GERMANY INDEX

Additions	Deletions
TONIES	ENERGIEKONTOR
	EVOTEC BIOSYSTEMS
	GRENKE
	HELLOFRESH
	NORMA GROUP
	PNE
	PROSIEBEN SAT1 MEDIA

MSCI NETHERLANDS INDEX

Additions	Deletions

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None	SLIGRO FOOD GROUP
	TOMTOM

MSCI ITALY INDEX

Additions	Deletions
None	MFE-MEDIAFOREUROPE B

MSCI NORWAY INDEX

Additions	Deletions
2020 BULKERS	None

MSCI UNITED KINGDOM INDEX

Additions	Deletions
None	GB GROUP
	ME GROUP INTERNATIONAL
	RANK GROUP
	YELLOW CAKE

MSCI FINLAND INDEX

Additions	Deletions
ELISA A	KEMPOWER
GRK INFRA	

MSCI GREECE INDEX

Additions	Deletions
ELVALHALCOR	AUTOHELLAS

MSCI TURKEY INDEX

Additions	Deletions
ASTOR ENERJI	AHLATCI DOGAL GAZ
SABANCI HLDG (HACI OMER)	ALTINKILIC GIDA VE SUT
	BATICIM BATI ANADOLU SAN
	BATICIM CIMENTO SANAYI
	ECZACIBASI ILAC SANAYI
	GEN ILAC VE SAGLIK
	HEKTAS TICARET
	ISKLAR ENERJI VE YAPI
	LDR TURIZM AS
	LYDIA HOLDING
	MARGUN ENERJI URETIM
	ODINE SOLUTIONS
	PASIFIK EURASIA LOJISTIK
	PEKER GAYRMENKUL YATIRM
	RAL YATIRIM HOLDING
	SELCUK ECZA DEPOSU TICA.
	TERA YATIRIM TEKNO HLDG
	TURK TRAKTOR

MSCI IRELAND INDEX

Additions	Deletions
PERMANENT TSB GROUP HLDG	None

MSCI HUNGARY INDEX

Additions	Deletions
None	OPUS GLOBAL

MSCI ISRAEL INDEX

Additions	Deletions
RIMON CONSU & MGMT SVCS	ARYT INDUSTRIES
TIDHAR GROUP	ELECTRA REAL ESTATE
VERIDIS ENVIRONMENT	G CITY
	QUALITAU
	TAMAR PETROLEUM

MSCI KUWAIT INDEX

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Additions	Deletions
WARBA BANK	None

MSCI SWEDEN INDEX

Additions	Deletions
YUBICO	BETTER COLLECTIVE
	OCTAVE INTG B SDR
	POLESTAR A ADR
	SAMHALLSBYGGNADSBOLAGE B

MSCI SOUTH AFRICA INDEX

Additions	Deletions
CLICKS GROUP	REUNERT
FAIRVEST B	WILSON BAYLY HOLMES
PEPKOR HOLDINGS	

MSCI SAUDI ARABIA INDEX

Additions	Deletions
MAKKAH CONS	AL RAJHI REIT
RIYADH CABLES GROUP CO	AL-SAIF STORES FOR DEV
	ARABIAN CEMENT (SA)
	ARABIAN CONTRACTING SVCS
	BAWAN
	JAHEZ INTERNATIONAL
	MAHARAH HUMAN RESOURCES
	MIDDLE EAST HEALTHCARE
	RIYADH CEMENT COMPANY
	SAUDI CERAMIC
	SAUDI PAPER MFG
	UNITED INTL HOLDING
	YANBU CEMENT

MSCI EGYPT INDEX

Additions	Deletions
EASTERN COMPANY	TELECOM EGYPT
HOUSING & DEVELOPMENT BK	

MSCI QATAR INDEX

Additions	Deletions
MESAIEED PETROCHEMICAL	None
NEBRAS ENERGY	

AMERICAS

MSCI USA INDEX

Additions	Deletions
AEVEX CORP A	ADTRAN HOLDINGS
ALAMAR BIOSCIENCES	AMERISAFE INC
ANDERSEN GRP	ARBOR REALTY TRUST
ANNALY CAPITAL MGMT	ARRAY TECHNOLOGIES
APPLIED AEROSPACE & DEF	ARS PHARMACEUTICALS
AST SPACEMOBILE A	ARVINAS
BILLIONTOONE A	ASP ISOTOPES
BIOVENTUS	BIOAGE LABS
BRAVEHEART BIO	BIT DIGITAL (US)
CARLYLE GROUP	BOOST RUN A
CERIBELL	BRANDYWINE REALTY TRUST
CHARTER COMM A (NEW)	BRIGHTSPIRE CAPITAL A
COOPER COMPANIES (THE)	CAPRICOR THERAPEUTICS
CORTEVA	CARDINAL INFRA A
CSQUARE	COGENT COMMU HOLDINGS
DECKERS OUTDOOR CORP	CORE LABORATORIES
DICKS SPORTING GOODS	EIGHTCO HLDG
DPC HOLDINGS	ENERGY VAULT HOLDINGS
ETHOS TECHNOLOGIES A	ENOVIX
FABRINET	ETHAN ALLEN INTERIORS
FLUTTER ENTMT(US)	EVE HLDG
FNF GROUP	EYEPOINT
FORUM ENERGY TECH INC	FRANKLIN BSP RLTY TRUST

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GEN DIGITAL	FTAI INFRASTRUCTURE
IREN	GOGO INC
JERSEY MIKES SUBS A	HALLADOR ENERGY CO
KARAT PACKAGING	HYSTER-YALE A
KARDIGAN	INDIE SEMICONDUCTOR A
KORSANA BIOSCIENCES	KRISPY KREME
LENNOX INTERNATIONAL	KURA SUSHI USA A
MADISON AIR SOLUTIONS A	LENDINGTREE INC A
MCCORMICK & CO NV	MALIBU BOATS A
MID-AMERICA APARTMENT	MODERNA
NEUROCRINE BIOSCIENCES	NEXPOINT RESIDENTIAL
PINNACLE FINL PARTNERS	NIOCORP DEVELOPMENTS(US)
QUANTINUUM A	ONTERRIS
REGENCY CENTERS CORP	OXFORD INDUSTRIES
REPLIMUNE GROUP	RAMACO RESOURCES A
SECURITIZE CORP	REDWOOD TRUST
SUN COMMUNITIES	SIONNA THERAPEUTICS
TEXTRON	SOLID POWER
TRULIEVE CANNABIS	SUNCRETE A
URANIUM ROYALTY	THREDUP A
VERASTEM	TILRAY BRANDS
WATSCO	TPG RE FINANCE TRUST
WESTROCK COFFEE	TRILOGY METALS(US)
WEYERHAEUSER CO	UNITED STATES ANTIMONY
JBS A	UWM HLDGS A
TECNOGLASS HOLDINGS	VERRA MOBILITY A
OCTAVE INTG B	VITAL FARMS
	WHITEFIBER

MSCI CANADA INDEX

Additions	Deletions
APOTEX HEALTH	ABAXX TECHNOLOGIES
ELEMENT FLEET MANAGEMENT	ADENTRA
GREENFIRE RESOURCES (CA)	ARITZIA SV
HEMLO MINING CORP	BALLARD POWER SYSTEMS
SATURN OIL & GAS	DEFI TECHNOLOGIES
TOTAL ENERGY SERVICES	DREAM UNLIMITED A
	NORTH DYNASTY MINERALS
	XANADU QUANTUM TECH SV

MSCI CHILE INDEX

Additions	Deletions
CENCOSUD SHOPPING	None

MSCI BRAZIL INDEX

Additions	Deletions
NEXA RESOURCES	BRASKEM PN A

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