

Geneva, February 13, 2008

MSCI STANDARD INDEX SERIES

The following are changes in constituents for the MSCI Standard Index Series, which will take place as of the close of February 29, 2008.

SUMMARY OF THE CHANGES INCLUDED IN THIS ANNOUNCEMENT:

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Asia Pacific	AUSTRALIA	2	2
	INDIA	4	0
	INDONESIA	0	1
	KOREA	1	0
	MALAYSIA	1	0

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Europe, Middle East and Africa	NORWAY	0	1
	SPAIN	2	0
	SWEDEN	0	1
	RUSSIA	1	0
	TURKEY	1	0

Region	Country	Nb of Securities Added	Nb of Securities Deleted
Americas	CANADA	1	1
	USA	4	3
	BRAZIL	3	0
	COLOMBIA	1	0

ASIA PACIFIC

MSCI AUSTRALIA INDEX

Additions

INCITEC PIVOT LTD

SIMS GROUP

Deletions

CENTRO (CPL) LTD

CENTRO RETAIL GROUP

MSCI INDIA INDEX

Additions

CENTURION BK OF PUNJAB

ESSAR OIL

RELIANCE PETROLEUM

STEEL AUTHORITY OF INDIA

Deletions

None

MSCI INDONESIA INDEX

Additions

None

Deletions

KALBE FARMA

MSCI KOREA INDEX

Additions

STX PAN OCEAN

Deletions

None

MSCI MALAYSIA INDEX	
Additions	Deletions
ASIATIC DEVELOPMENT	None
EUROPE, MIDDLE EAST AND AFRICA	
MSCI NORWAY INDEX	
Additions	Deletions
None	MARINE HARVEST
MSCI SPAIN INDEX	
Additions	Deletions
CRITERIA CAIXACORP ORD	None
ENAGAS	
MSCI SWEDEN INDEX	
Additions	Deletions
None	SAS
MSCI RUSSIA INDEX	
Additions	Deletions
GAZPROM NEFT (RUB)	None
MSCI TURKEY INDEX	
Additions	Deletions
ENKA INSAAT VE SANAYI	None
AMERICAS	
MSCI CANADA INDEX	
Additions	Deletions
GERDAU AMERISTEEL CORP	HARRY WINSTON DIAMOND
MSCI USA INDEX	
Additions	Deletions
ANNALY CAPITAL MGMT	AMBAC FINANCIAL GROUP
HENRY SCHEIN	E*TRADE GROUP
NASDAQ STOCK MARKET	MBIA
PHARMACEUTICAL PRDCT DEV	
MSCI BRAZIL INDEX	
Additions	Deletions
LOCALIZA RENT A CAR	None
MMX MINERACAO METALICOS	
TELEMAR NORTE LESTE PNA	
MSCI COLOMBIA INDEX	
Additions	Deletions
ECOPETROL	None

## Notice and Disclaimer

Copyright © 2008. All rights reserved

- This document and all of the information contained in it, including all text, data, graphs, charts and all other information (collectively, the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI Inc. ("MSCI") or Barra, Inc. Any use of MSCI indices, data or other information requires a license from MSCI or Barra. The Information is for informational purposes only and does not form a part of the terms or conditions of any agreement you have or may enter into with MSCI or Barra. The Information may not be used to verify or correct other data, to create indices, or in connection with offering, sponsoring, managing or marketing any securities, portfolios, financial instruments or products.
- None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, and MSCI and Barra do not endorse, approve or otherwise express any opinion regarding any issuer, securities, financial products or instruments or trading strategies that may be described or mentioned herein. Further, none of the Information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.
- Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.
- The user of the Information assumes the entire risk of any use it may make or permit to be made of it. NEITHER MSCI, BARRA, ANY OF THEIR AFFILIATES OR ANY OTHER THIRD PARTY INVOLVED IN MAKING OR COMPILING ANY OF THE INFORMATION MAKES ANY EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS WITH RESPECT TO THE INFORMATION (OR THE RESULTS TO BE OBTAINED BY THE USE THEREOF), AND MSCI, BARRA, THEIR AFFILIATES AND EACH SUCH OTHER THIRD PARTY HEREBY EXPRESSLY DISCLAIM ALL IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY IMPLIED WARRANTIES OF ORIGINALITY, ACCURACY, TIMELINESS, NON-INFRINGEMENT, COMPLETENESS, MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE) WITH RESPECT TO ANY OF THE INFORMATION.
- Without limiting any of the foregoing, in no event shall MSCI, Barra, any of their affiliates or any other third party involved in making or compiling any of the Information have any liability regarding any of the Information for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.
- MSCI®, ACWI, EAFE®, Barra and all other service marks referred to herein are the exclusive property of MSCI, Barra or their affiliates. All MSCI indices are the exclusive property of MSCI and may not be used in any way without the express written permission of MSCI and all Barra risk models are the exclusive property of Barra and may not be used in any way without the express written permission of Barra.

## About MSCI Barra

MSCI Barra develops and maintains equity, REIT and hedge fund indices that serve as benchmarks for an estimated USD 3 trillion on a worldwide basis. MSCI Barra's risk models and analytics products help the world's largest investors analyze, measure and manage portfolio and firm-wide investment risk. MSCI Barra is headquartered in New York, with research and commercial offices around the world. Morgan Stanley, a global financial services firm and a market leader in securities, asset management, and credit services, is the majority shareholder of MSCI Barra, and Capital Group International, Inc. is the minority shareholder.